Pilot Grove Cooperative Elevator October 2020 Newsletter

Coop News: Thank you all for being patient while all the road construction in front of the Coop is going on. We have been trying to be as helpful as we can to the road crew so they can get done faster. Hwy 135 has turned out to be a very nice highway since it's been repaved.

We have decided not to do walnuts this fall. We do have some flyers for other locations and hours in the office.

Grain news: The Nass report that came out on the last day of September was a bit of a shocker. Basically, it said there was not as much grain left on the farm previously predicted by the June 1st stocks report. Either the 2019 flooding hurt the yield/acres more than Nass and the USDA estimated or their usage was way off. Probably a little combination of both. Either way it's been a good thing for this market and has rewarded farmers that have stayed on the sidelines all summer. Crop year grain pricing highest typically do not come in the fall and happen about 1 out of every 7 years, so waiting for that harvest rally is about a 1 in 7 chance of being right. So don't feel bad about pricing some of your grain this past summer and spring.

Dec 20 finished up .23 cents on the month with .15 cent gain coming on the last day of September. Nov 20 Beans were up .72 cents in September but still finished .20 cents off of the highs from mid-September. With lower stocks in front of us vs. last year we should expect to see stronger grain pricing this summer than last summer. Usage is still a big issue going forward, and without the big storm in lowa we would still have some supply issues. Ethanol demand may be our biggest hurdle for corn usage. The real hope is that the country will resume more normal types of driving but that may never be the case. With so many office jobs staying home or hybrid models, lots of commercial buildings may stay empty forever and that's less drivers on the road.

Feed News: With what is looking like a good corn crop across the area this may be the year for you to consider adding some "value" to your calves and walk some of that corn to town as added gain. The weaned calf market continues to pay for reputation calves that are weaned and preconditioned, using corn as part of your ration gives a very economical cost of gain while adding value to a homegrown product. Whether you use a feed wagon, self-feeder or buckets talk with Robbi or Emily about the different ways the Coop can help you with your feed this fall.

Fall weaning will soon be happening. Remember, if you want to use a feed containing AS700 or CTC in your weaning and receiving feeds this fall you will need to talk with your Veterinarian first and get a VFD. VFDs are good for 6 months, so even if you aren't going to wean for a while you can go ahead and get the VFD then everything will be in place when you need feed. The Coop has several different options for you to consider when it comes time to wean your calves. Complete feeds for self-feeders, custom grind and mix rations and limited intake mixes that perform in self-feeders are just a few of the popular programs we can offer. Medication can be added to any of these feeding options as long as the necessary paperwork is in place.

Anaplasmosis continues to be a challenge with some beef herds across the area each fall. The

Kent Fescue Plus CTC mineral the Coop inventories has 5600 gram/ton of CTC and is labeled for the control of active infections of anaplasmosis. After seeing how hard anaplaz has hit different producers the last couple of falls the Coop is recommending keeping this high level of CTC in your mineral for several more months.

Cash flow assistance is available through Kent Feeds with their 0% interest feeder finance contracts. For more information on this popular program or the Coops grain bank program, give the Coop a call.

Seed: Coop has stocked up on seed wheat and is ready for delivery. Also, it's not to early to preorder your corn and bean seed for next spring. We have cover crop like radishes and turnips on hand and can mix it with fertilizer for spreading. Contact David Wolfe at 660-621-2338 or Ryan Lorenz at 660-621-2537 for any questions or assistance.

We would like to reminder everyone, if you split your business with someone new, please let us know so we can get everything in the computer correct.

Thank you for being a customer!

PILOT GROVE

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