

WASDE - 604 - 12

U.S. Feed Grain and Corn Supply and Use 1/

	2018/19	2019/20 Est.	2020/21 Proj. Aug	2020/21 Proj. Sep
FEED GRAINS				
			<i>Million Acres</i>	
Area Planted	99.9	100.5	103.6	103.6
Area Harvested	89.2	89.0	92.1	91.5
			<i>Metric Tons</i>	
Yield per Harvested Acre	4.24	4.03	4.37	4.29
			<i>Million Metric Tons</i>	
Beginning Stocks	57.9	60.5	59.6	60.4
Production	377.7	359.0	402.3	392.3
Imports	2.3	2.9	2.4	2.4
Supply, Total	437.9	422.4	464.4	455.2
Feed and Residual	142.9	146.6	154.3	151.7
Food, Seed & Industrial	179.6	165.2	173.7	171.0
Domestic, Total	322.5	311.8	328.0	322.8
Exports	55.0	50.2	63.3	65.8
Use, Total	377.5	362.0	391.2	388.6
Ending Stocks	60.5	60.4	73.1	66.6
CORN				
			<i>Million Acres</i>	
Area Planted	88.9	89.7	92.0	92.0
Area Harvested	81.3	81.3	84.0	83.5
			<i>Bushels</i>	
Yield per Harvested Acre	176.4	167.4	181.8	178.5
			<i>Million Bushels</i>	
Beginning Stocks	2,140	2,221	2,228	2,253
Production	14,340	13,617	15,278	14,900
Imports	28	45	25	25
Supply, Total	16,509	15,883	17,531	17,178
Feed and Residual	5,429	5,600	5,925	5,825
Food, Seed & Industrial 2/	6,793	6,265	6,625	6,525
Ethanol & by-products 3/	5,378	4,855	5,200	5,100
Domestic, Total	12,222	11,865	12,550	12,350
Exports	2,066	1,765	2,225	2,325
Use, Total	14,288	13,630	14,775	14,675
Ending Stocks	2,221	2,253	2,756	2,503
Avg. Farm Price (\$/bu) 4/	3.61	3.60	3.10	3.50

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a breakout of FSI corn uses, see Feed Outlook table 5 or access the data on the Web through the Feed Grains Database at www.ers.usda.gov/data-products/feed-grains-database.aspx. 3/ Corn processed in ethanol plants to produce ethanol and by-products including distillers' grains, corn gluten feed, corn gluten meal, and corn oil. 4/ Marketing-year weighted average price received by farmers.

WASDE - 604 - 15

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

SOYBEANS	2018/19	2019/20 Est.	2020/21 Proj.	2020/21 Proj.
			Aug	Sep
			<i>Million Acres</i>	
Area Planted	89.2	76.1	83.8	83.8
Area Harvested	87.6	75.0	83.0	83.0
			<i>Bushels</i>	
Yield per Harvested Acre	50.6	47.4	53.3	51.9
			<i>Million Bushels</i>	
Beginning Stocks	438	909	615	575
Production	4,428	3,552	4,425	4,313
Imports	14	16	15	15
Supply, Total	4,880	4,477	5,055	4,903
Crushings	2,092	2,170	2,180	2,180
Exports	1,752	1,680	2,125	2,125
Seed	88	97	100	100
Residual	39	-45	40	38
Use, Total	3,971	3,903	4,445	4,442
Ending Stocks	909	575	610	460
Avg. Farm Price (\$/bu) 2/	8.48	8.55	8.35	9.25
SOYBEAN OIL				
			<i>Million Pounds</i>	
Beginning Stocks	1,995	1,775	2,060	1,845
Production 4/	24,197	24,945	25,265	25,265
Imports	397	325	350	350
Supply, Total	26,590	27,045	27,675	27,460
Domestic Disappearance	22,874	22,450	23,000	23,000
Biodiesel 3/	7,863	7,750	8,000	8,000
Food, Feed & other Industrial	15,011	14,700	15,000	15,000
Exports	1,940	2,750	2,600	2,600
Use, Total	24,815	25,200	25,600	25,600
Ending stocks	1,775	1,845	2,075	1,860
Avg. Price (c/lb) 2/	28.26	29.50	30.00	32.00
SOYBEAN MEAL				
			<i>Thousand Short Tons</i>	
Beginning Stocks	555	402	375	400
Production 4/	48,814	51,098	51,425	51,400
Imports	683	600	400	400
Supply, Total	50,052	52,100	52,200	52,200
Domestic Disappearance	36,212	37,900	38,300	38,300
Exports	13,438	13,800	13,500	13,500
Use, Total	49,650	51,700	51,800	51,800
Ending Stocks	402	400	400	400
Avg. Price (\$/s.t.) 2/	308.28	300.00	290.00	315.00

Note: Totals may not add due to rounding. Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and soybean meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; oil, simple average of crude soybean oil, Decatur; meal, simple average of 48 percent protein, Decatur. 3/ Reflects only biodiesel made from methyl ester as reported by the U.S. Energy Information Administration. 4/ Based on an October year crush of 2,175 million bushels for 2019/20 and 2,180 million bushels for 2020/21.