



Downs Fall Harvest 2018

WE ARE READY TO SERVE YOU

Fall harvest is just around the corner, and preparations are underway at Scoular in Downs. We would like to share our updated harvest policies, effective September 2018. Please note, these policies are subject to change as harvest progresses.

As in past years, we will be unable to offer traditional open storage on fall crops. This does not mean you must sell all crops across the scale, but we must gain ownership of the grain in order to manage our limited storage space and be able to handle all harvest bushels. There are several options that are available for your corn, milo, and soybeans.

If you choose to sell across the scale, you must contact a merchandiser at (785) 454-3513.

DEFERRED PRICING (DP)

Deferred Pricing is similar to storage. However, with DP, you sign the ownership of the grain over to Scoular. This allows us to ship grain and keep space available.

Corn, milo, and soybeans that are not pre-contracted, sold across the scale, or put on a basis contract will be accepted on a DP contract. Again, this allows us to efficiently manage our storage space. You may price the bushels in any increment, but all grain must be priced or put on a basic contract by the dates listed below. DP terms and fees are as follows:

- CORN AND MILO \$.05 cents / bushel per month fee - *priced or contracted by May 31, 2019*
- SOYBEANS \$.07 cents / bushel per month fee - *priced or contracted by December 31, 2018*

BASIS CONTRACTS

Another alternative is to put your grain on a basis contract. This contract will have a set basis. It is up to you when the futures price is determined. Contracts are written versus a specific futures month. These can then be "rolled" to a later futures month, at the difference between the two months, to give you more time to set the price. There is no per month fee.

HARVEST CARDS

To ensure your grain is posted correctly, please use the harvest cards provided to you at wheat harvest. For additional cards or account changes, contact the Downs office as soon as possible.

Please share this information with your landowners. If you or your landowners have any questions, give us a call at (785) 454-3513.

Thank you for your business – you can ***Count on Scoular People*** to serve you with integrity and consistency. Visit our website for up-to-the-minute information and additional details about our facility. We look forward to a prosperous harvest with you and your family.



(785) 454-3513

scoularkansas.com/downs