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Producers, here is the latest USDA Wasde report that was issued on Wednesday, there was some of speculation that the corn average yield was going to decrease a little bit then everybody got a big surprise when they increased it by almost 3 bushels per acre. This has not helped the markets any but there is still hope that the crop will come in smaller than what is estimated and the demand side still looks pretty good. Wheat they have left the ending stocks unchanged for now, the export side of life has been falling behind the projected numbers for now but there is some chatter of a possibility that they may pick up in November if Russia gets there wheat reserves exported by then.

Projecting record corn and soybean yields for 2018 - 181.3 and 52.8

USDA Crop Production Report Summary 9/12/18

	USDA August Production	September Estimate Range	September Estimate Average	USDA September Production	Change from previous month % Bushels	USDA 2017-2018 Production
Corn (bln. bu.)	14.586	14.397- 14.607	14.506	14.827	2% 0.241	14.604
Soybeans (bln. bu.)	4.586	4.528- 4.659	4.659	4.693	2% 0.107	4.392
Wheat (bln. bu.)	1.877			1.877	0% 0.000	2.309
Milo (bln. bu.)	0.375			0.376	0% 0.001	0.377
Rice (mln. cwt.)	210.9			219.5	4% 8.6	178.2



USDA WASDE Report Summary 09/12/18

	USDA August Carryout	September Estimate Range	September Estimate Average	17/18 Crop		USDA 2016/2017 Carryout
				USDA September Carryout	Change from previous month % Bushels	
Corn (bln. bu.)	2.027	1.953-2.079	2.014	2.002	-1% -0.025	2.293
Soybeans (bln. bu.)	0.430	0.397-0.435	0.418	0.395	-8% -0.035	0.302
Wheat (bln. bu.)	1.100			1.100	0% 0.000	1.181
Milo (bln. bu.)	0.044			0.049	11% 0.005	0.033
Rice (mln. cwt.)	34.8			29.4	-16% -5.4	46.0

USDA WASDE Report Summary 09/12/18

	USDA August Carryout	September Estimate Range	September Estimate Average	18/19 Crop		USDA 2017/2018 Carryout
				USDA September Carryout	Change from previous month % Bushels	
Corn (bln. bu.)	1.684	1.210-1.735	1.590	1.774	5% 0.090	2.002
Soybeans (bln. bu.)	0.785	0.720-1.000	0.836	0.845	8% 0.060	0.395
Wheat (bln. bu.)	0.935	0.828-1.001	0.938	0.935	0% 0.000	1.100
Milo (bln. bu.)	0.040			0.046	15% 0.006	0.049
Rice (mln. cwt.)	43.6			44.9	3% 1.3	29.4