



## Farmers Cooperative Elevator Co.

1972 510th Street  
Hanley Falls, MN 56245

August 2014

Cottonwood	507-423-4235
Echo	507-925-4126
Granite Falls	320-564-3834
Hanley Falls	507-768-3448
Minneota	507-872-6134
Minnesota Falls	320-564-3835
Montevideo	320-269-6531
Taunton	507-872-6161

# An update on 2014 construction projects



By  
Scott Dubbelde

Thanks to all who were able to attend our 2014 Customer Appreciation Suppers. It was an awesome week and I always enjoy visiting with you our Patron/Owners and your Family Members.

I thought that I'd give you a construction update on our 2014 projects. The Taunton silos are completely lined with gunnite and the hole in silo #2 is fixed. The new dryer and wet holding bin are completed and the fill and unload equipment is being installed. The electrical work and LP systems are progressing nicely.

Minneota is currently dumping grain on the new side and it's working great. The lining of the concrete silos with gunnite is progressing along and should be completed easily before Harvest.

Montevideo is in good shape also. The new dryer and holding bin are completed and the fill and unload equipment installation is progressing. Excel Energy has set their transformer and the electrical work and LP systems are going well.

The additional LP tank at Hanley Falls is the least complicated addition and should also be installed before Harvest.

To summarize, all of our construction projects are on schedule at this point in time. We thank all of the contractors and sub-contractors for staying on task thus far. We are preparing all of our locations for Harvest and plan to be ready. We will send out our 2014 Harvest Policies sometime next month. We hope you can attend the Retirement and Meet and Greet Gathering on August 29th. Gary's last day is August 29th and Rob's is December 31st. We wish both Gary and Rob much happiness and many years of Retirement.



**Customer  
Appreciation  
Pork Chop  
Feeds  
were held in  
Cottonwood,  
Minneota,  
Montevideo  
and  
Granite Falls.**



**Farmers Cooperative  
Elevator Company**  
1972 510th Street  
Hanley Falls, MN 56245

PRSRT STD  
US POSTAGE  
PAID  
GRANITE FALLS, MN  
Permit No. 58

# **Retirement Open House**

for

## **Rob Sorbel and Gary Morken**

### **Friday, August 29th**

**We  
hope  
that you  
will join  
us!**

Come and meet the new  
Cottonwood Elevator Location Manager David Gregoire.

Rob, Gary and David will be at the Cottonwood Community Center  
from 9 a.m. - 12 noon.

Rob will also at the Hanley Falls office from 1 - 4 p.m.

## **Pork chop feeds well attended, its crop marketing strategies time**

The Customer Appreciation Pork Chop Feeds went off without a hitch again this year. Thanks to all our Patrons and their families who attended one of the events. We had near perfect weather and that could be seen in the attendance at the locations. It is our pleasure to serve you, both at the Pork Chop Feeds and at your cooperative.

A big shout out to the employees and directors who help serve at these events. It is a great opportunity to get to "know your customer". Thank you for your hard work and dedication.

We are a couple of days removed from the August USDA S&D report. There was no earth shaking data released in the report. This is the first "objective" corn yield data for the crop from USDA. They do ear

By  
**Bill Doyscher**  
*Assistant  
Manager*



counts, and it was noted in the long form of the report that "ear counts were very high". It leaves room for a bigger crop size in the September report. Even potential threats from weather will have a tough time rallying markets.

Historically, big crops put lows in early, basis weakens, and cash prices trend lower into harvest. Remember that big crops get bigger. It is likely that we put new

lows in corn and beans early harvest and then trade sideways for a while. Now is the time to concentrate on taking care of the crop in the field, and work on marketing strategies when we know what we have.

If I can give you anything friendly, USDA has left our corn Stocks/ Use ratio alone for some time. If that continues to happen, history tells us that we are closer to the low now than to the high.

Sincerely, Bill Doyscher  
riskmanager@mvtwireless.com

\*\*\* This information is taken from sources which we believe are reliable, but is not guaranteed. This info is sent to you for information purposes only. There is a risk of loss when trading commodity futures & options, and is not suitable for everyone \*\*\*