

TROY ELEVATOR, INC.
Grain Policies
September 1, 2018

SELLING OPTIONS AND INFORMATION

CONTRACTS

Grain delivered will be applied to the oldest sales contract first unless prior arrangements are made with management.

SPOT PRICING

All grain will be priced at the day's close.

CORN

Sold on **dry weight** with a shrink of 1.4% per point of moisture above 15.0%

Drying charges:

\$.03 per point from 15.1% (break on ½ point)

Test Weight Discount: \$.01 per pound from 54# to 53#
 \$.02 per pound below 53#

Damage Discount: \$.03 per point from 5% to 8%
 \$.04 per point from 8.1% to 9%
 \$.05 per point from 9.1% to 20%
Damage over 10% is subject to rejection

FM Discount: \$.02 per point over 3% to 4%
 \$.03 per point 4.1% to 6%
 \$.04 per point 6.1% and above

Other Discounts: Musty \$.05 per bushel
 Hot \$.02 per bushel
 Weevily \$.10 per bushel
 Sour \$.05 per bushel

Load Out Charge: For grain removed from storage, see current posted tariff.

BEANS

Moisture Dock: 1.5% of selling price per ½ point of moisture from 13.1% to 15.0%
 2.0% of selling price per ½ point of moisture from 15.1% to 17.0%
 3.0% of selling price per ½ point of moisture from 17.1% to 18.0%
 3.5% of selling price per ½ point of moisture over 18.1%
Moisture over 16% is subject to rejection

Test Weight Discount: \$.01 per pound from 54# to 49# (For 48.9# or less, see discount table)

Damage Discount: \$.02 per point from 2% to 3%
 Additional \$.01 per point above 3.0%

Foreign Matter: Anything in excess of 1% shall be deducted from the gross weight and will not be paid for.

Load Out Charge: For grain removed from storage, see current posted tariff.

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STORING OPTIONS AND INFORMATION

HOUSE OR WAREHOUSE RECEIPT

- Corn Shrinkage:** 14% moisture to store
1.4% per point of moisture to 14%.

- Drying Charges:** \$.03 per point of moisture from 14.0% and above (no minimum)

- Corn Storage:** \$.20 per bu. for the first 4 months or any part thereof
Thereafter, \$.04 per bu. per month or any part thereof

- Bean Storage:** \$.22 per bu. for the first 4 months or any part thereof
Thereafter, \$.05 per bu. per month or any part thereof

- Other Commodities:** \$.22 per bu. for the first 4 months or any part thereof
Thereafter, \$.05 per bu. per month or any part thereof

- Storage of wet beans:** Wet beans with moisture above 13.0% will be shrunk
1.5% per ½ point of moisture from 13.1% to 15.0%
2.0% per ½ point of moisture from 15.1% to 17.0%
3.0% per ½ point of moisture from 17.1% to 18.0%
3.5% per ½ point of moisture over 18.1%

GRAIN BANK

Shrinkage and drying are the same as for house/warehouse receipts. There is a \$.05 storage charge for the first month. Additional storage is billed monthly at a rate of \$.05 per bushel on the unused portion.

OTHER OPTIONS

THE 30-DAY OPTION

Grain may be left in open storage for 30 days. Grain may be sold anytime during the 30 days. If grain is sold, a \$.05 handling fee will be charged. This \$.05 fee will automatically be deducted from the grain check. If the grain is not sold before the 30 days are up, it will be stored. Shrinkage and drying charges are the same as for house/warehouse receipts. Beginning storage date will revert to delivery date. Only regular storage fees will apply.



CUSTOMERS MUST SPECIFY ‘SELL’, ‘STORE’ or ‘30 DAY’ ON THE DATE OF DELIVERY. IF NOT SPECIFIED, DELIVERED GRAIN WILL BE PLACED IN 30-DAY STORAGE AT THE CLOSE OF THAT DAY.



POLICIES SUBJECT TO CHANGE WITHOUT NOTICE