

TROY ELEVATOR, INC.
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September 2, 2014

This is just a brief note to update you about Troy Elevator, Inc. and the upcoming fall harvest. We have completed the equipment upgrade at our Troy location. This includes a new corn dump, an 8,000 bushels/hour grain leg for unloading corn, a new “wet” bin for corn, as well as other grain-handling upgrades. The Blakesburg location is also undergoing some changes. We have erected a new 187,000 bushel bin, installed a 10,000 bushel/hour leg, and are relocating a leg that will be used only for unloading soybeans. These upgrades will help us serve you, our customer, better and more efficiently.

In anticipation of a record or near record crop, we have also purchased two 90,000 bushel temporary storage units for corn. In addition, we purchased the old Bloomfield Feed and Seed property a couple of years ago, and it will be utilized for grain storage as well.

The crops in this area look extremely good at this point and could even get better with another timely rain or two to finish them up to their full potential. We’re all looking forward to a great fall harvest, but along with the high yields will come some handling and storage challenges for all of us. We may very well experience handling more grain than we have ever handled in any one harvest season before.

Spot grain delivered on before 4:30 PM will be priced at the day’s close. Spot grain delivered after 4:30 PM or on days when the market is closed will be priced at the opening bid on the following business day.

As always, Troy Elevator, Inc. will do its absolute best to serve everyone’s needs. Also, especially as we approach this busy fall harvest season, please keep your safety along with the safety of others in mind.

Our grain storage and drying rates are attached. If you have any questions, please contact the office at 641-664-1919.

We certainly appreciate your business and sincerely thank you for it.