

COTTON WEEKLY EXPORT REPORT

USA Upland and Pima Export Sales and Shipments for Week Ending March 28, 2024

- Net current crop sales were 86,300 running bales. Net current crop PLUS new crop sales were 109,200 running bales.
- Current crop sales were down 23% from last week and down 5% from the 4-week average.
- Current PLUS new crop sales were down 41% from last week and down 28% from the 4-week average.
- Shipments were 372,800 running bales, which was +115% of expected seasonally-adjusted pace.
- Sales for next marketing year total about 1,190,000 (480 lb.) bales. This is 9% of projected 2024/25 exports.

- There are 17 weeks remaining in the 2023/24 marketing year.
- To ship the USDA, WASDE estimate of 12,300,000 (480 lb.) bales for 2023/24 crop, the U.S. should average current year sales of 107,600 running bales per week, and needs to average shipments of 262,900 running bales per week.

Week Ending 03/28/24.

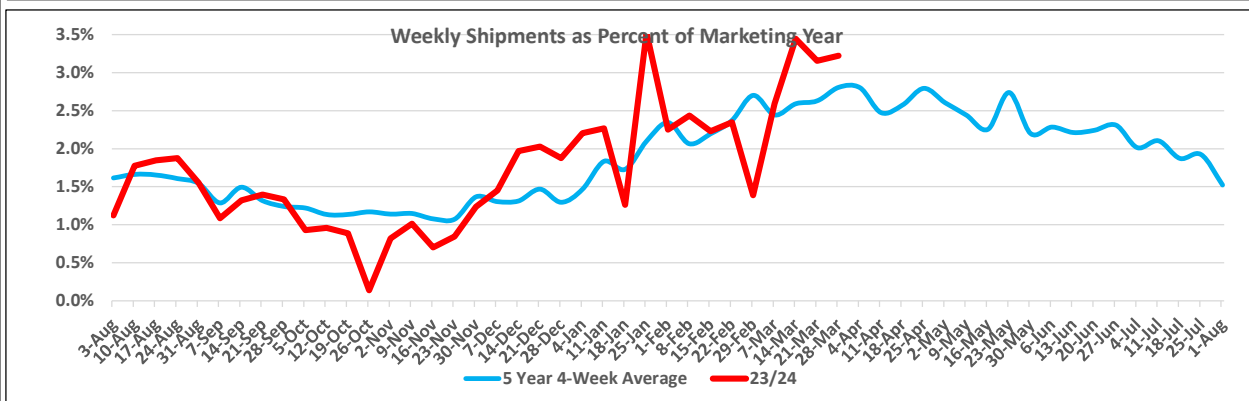
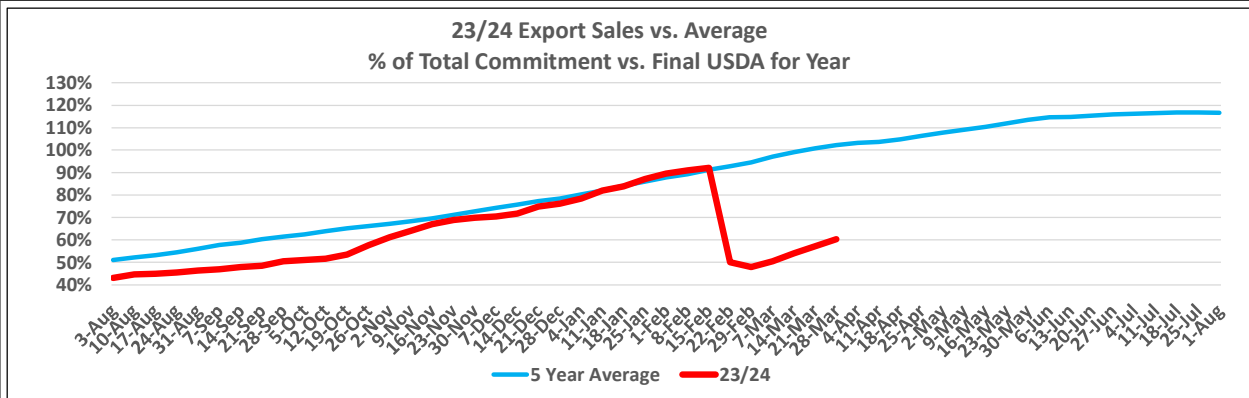
New Upland Sales were down this week at 84,900 RB's. Main buyers were China (35,300), Turkey (19,400), Honduras (11,100), and Vietnam (7,600). New Marketing Year Sales were also down, with just 22,900 RB's reported. Main buyers were Honduras (16,900), Bangladesh (5,800), and Peru (2,000).

Exports were strong again at 367,600 RB's. Major destinations included China (164,600), Pakistan (51,700), Vietnam (44,300), Turkey (41,700), and Bangladesh (12,200).

Pima Sales reports just 1,400 total bales this week. India bought 700 bales. Pima exports were 5,200 RBs with 3,000 bales to China, India (1,400), and Turkey (600).

Consignments activity was light. The current global balance for own account is 75,000 bales. There are 49,700 consignments in China.

Dec24 futures were down 25pts after the report at 8375.





CHOICE COT

U.S. Cotton Exports Details

CURRENT MARKETING YEAR							Week # 35 Ending: 3/28/2024		
	Net Current Crop Sales			Net New Crop Sales			Current plus New Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
This Week	1,400	84,900	86,300	-	22,900	22,900	1,400	107,800	109,200
This Marketing Year to Date	90,251	10,892,071	10,982,322	2,700	1,120,292	1,122,992	92,951	12,012,363	12,105,314
Outstanding Sales	66,451	3,919,179	3,985,630	2,700	1,120,292	1,122,992	69,151	5,039,471	5,108,622

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
This Week	5,200	367,600	372,800	396,100
This Marketing Year to Date	23,800	6,972,892	6,996,692	7,434,000

USDA Export Estimate (480 lb. Bales)	
	All
Season	12,300,000

LAST MARKETING YEAR							Week # 35 Ending: 3/30/2023		
	Net Marketing Year Sales			Net Next Year Sales			Current plus Next Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
Last Marketing Year to Date	183,677	11,620,877	11,804,554	4,668	1,388,273	1,392,941	188,345	13,009,150	13,197,495
Outstanding Sales	66,402	4,808,987	4,875,389	4,668	1,388,273	1,392,941	71,070	6,197,260	6,268,330

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
Week	1,479	250,100	251,579	
Last Marketing Year to Date	117,275	6,811,890	6,929,165	7,340,600

USDA Export Estimate (480 lb. Bales)	
	All
Season	12,800,000