

COTTON WEEKLY EXPORT REPORT

USA Upland and Pima Export Sales and Shipments for Week Ending March 21, 2024

- Net current crop sales were 111,700 running bales. Net current crop PLUS new crop sales were 183,900 running bales.
- Current crop sales were up 18% from last week and up 51% from the 4-week average.
- Current PLUS new crop sales were up 36% from last week and up 54% from the 4-week average.
- Shipments were 365,200 running bales, which was +121% of expected seasonally-adjusted pace.
- Sales for next marketing year total about 1,170,000 (480 lb.) bales. This is 9% of projected 2024/25 exports.
- There are 18 weeks remaining in the 2023/24 marketing year.
- To ship the USDA, WASDE estimate of 12,200,000 (480 lb.) bales for 2023/24 crop, the U.S. should average current year sales of 100,700 running bales per week, and needs to average shipments of 263,800 running bales per week.

Week Ending 03/22/2024

New Upland Sales were up slightly from previous week at 98,200 RB's. Main buyers were Turkey (20,500), China (13,400), Indonesia (12,100), Bangladesh (10,900), and Vietnam (10,700). New Crop Sales were much improved at 72,200 RB's. Buyers from Bangladesh (18,500), Turkey (17,600), Honduras (11,400), Guatemala (8,300), and Vietnam (6,900) participated.

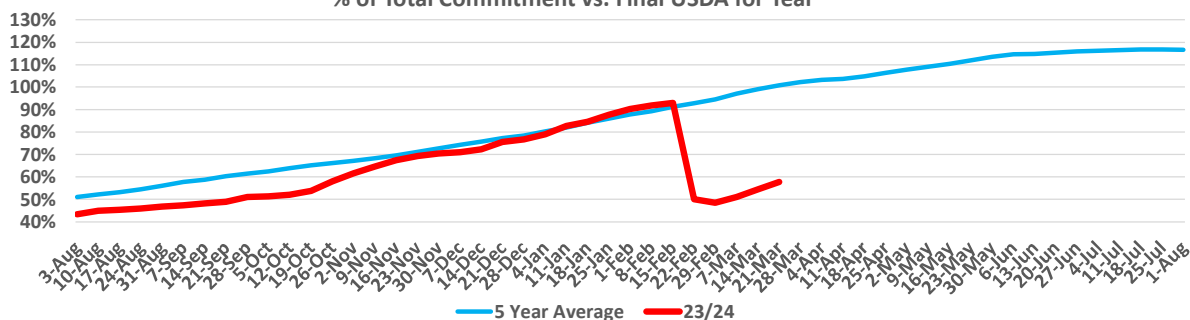
Exports were great at 360,700 RBs with large shipments to China (146,300). Major destinations included Pakistan (59,400), Vietnam (59,300), Turkey (14,700), and Bangladesh (13,900).

Pima sales went up slightly at 13,500 RB's. Buyer were India (6,600) and China (4,400). Exports were up also at 4,500 RB's. Exports to China (1,400), India (1,100), and Pakistan (900) were reported.

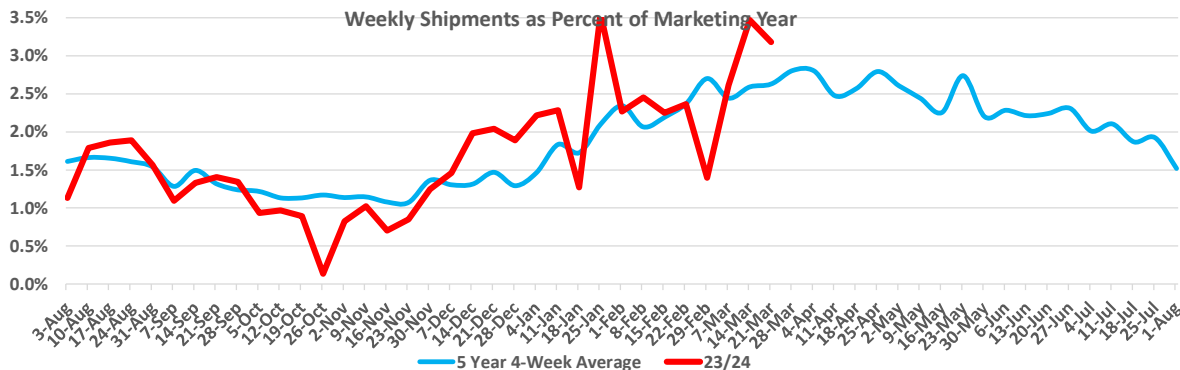
Consignments were down again this week. The current global balance is 71,700 bales. There are 49,400 consignments in China.

Dec24 futures were up 10 pts after the report at 8347.

23/24 Export Sales vs. Average
% of Total Commitment vs. Final USDA for Year



Weekly Shipments as Percent of Marketing Year





CHOICE COT

U.S. Cotton Exports Details

CURRENT MARKETING YEAR							Week # 34 Ending: 3/21/2024		
	Net Current Crop Sales			Net New Crop Sales			Current plus New Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
This Week	13,500	98,200	111,700	-	72,200	72,200	13,500	170,400	183,900
This Marketing Year to Date	88,851	10,807,171	10,896,022	2,700	1,097,392	1,100,092	91,551	11,904,563	11,996,114
Outstanding Sales	70,251	4,201,879	4,272,130	2,700	1,097,392	1,100,092	72,951	5,299,271	5,372,222

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
This Week	4,500	360,700	365,200	388,000
This Marketing Year to Date	18,600	6,605,292	6,623,892	7,037,900

USDA Export Estimate (480 lb. Bales)	
	All
Season	12,200,000

LAST MARKETING YEAR							Week # 34 Ending: 3/23/2023		
	Net Marketing Year Sales			Net Next Year Sales			Current plus Next Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
Last Marketing Year to Date	174,597	11,460,420	11,635,017	3,918	1,372,331	1,376,249	178,515	12,832,751	13,011,266
Outstanding Sales	58,801	4,898,630	4,957,431	3,918	1,372,331	1,376,249	62,719	6,270,961	6,333,680

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
Week	7,393	340,964	348,357	
Last Marketing Year to Date	115,796	6,561,790	6,677,586	7,074,100

USDA Export Estimate (480 lb. Bales)	
	All
Season	12,800,000