S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP
(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902/9903/9904/9905
Website : www.skagrawal.co.in
EMAIL : Info@skagrawal.co.in

To,
The Board of Directors
Lux Industries Limited
39, Kali Krishna Tagore Street
Shree Centre,
Kolkata - 700007

Independent Auditor's certificate on accounting treatment in the Scheme of Arrangement

1. This certificate is issued in accordance with the terms of our engagement letter dated August 27, 2026 with Lux Industries Limited (the "Company" or "Demerged Company").

2. The Board of Directors of the Company, at their meeting held on August 31, 2026 approved the proposed scheme of arrangement amongst the Company and their respective shareholders and creditors (hereinafter the "Scheme"), in terms of the provisions of sections 230 to 232 and all other applicable provisions of the Companies Act, 2013 ("the Act) and SEBI Master Circular no. SEBI/HO/CFD/POD-2/P/CIR/2023/93 ("SEBI Master Circular").

3. We, S K AGRAWAL AND COMPANY CHARTERED ACCOUNATNTS LLP, are the statutory auditors of Lux Industries Limited (the "Company" or "Demerged Company") and have been requested by the management of the Company to examine the proposed accounting treatment given in Clauses 6.6(i) and 8.6(i) of the Proposed Scheme of Arrangement between the Lux Industries Limited ("LIL" or "Demerged Company") and Lux and Cozi Limited ("LCL" or the "Resulting Company 1") and Lux Global Limited ("LGL" or "Resulting Company 2"), and their respective shareholders (hereinafter referred to as the "Draft Scheme") with reference to its compliance with the applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

4. This Certificate is issued pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onwards submission to the BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE"), Securities and Exchange Board of India ("SEBI"), National Company Law Tribunal ("NCLT") and other regulatory authorities in connection with the said Draft Scheme.

S K Agrawal And Co Chartered Accountants LLP
LLPIN - AAV-2926
Kolkata

Management's Responsibility for the Undertaking

5. The accompanying Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

6. The Management is also responsible for ensuring that the Company complies with the relevant laws and regulations, including the applicable accounting standards as aforesaid and circulars issued under SEBI LODR and also provide relevant information to the NCLT and any other regulatory authority in connection with the Scheme.

Auditor's Responsibility

7. It is our responsibility to examine and report whether the draft Scheme complies with the applicable Accounting Standard and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company.

8. We conducted our examination of the Undertaking in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by ICAI.

Opinion

10. Based on our examination and the information and explanations given to us and as per management representations received by us, we confirm that the accounting treatment contained in the aforesaid draft Scheme as referred to in Clauses 6.6(i) and 8.6(i) (and as attached herewith for identification purposes) is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued thereunder and all the applicable Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Other Generally Accepted Accounting Principles.

Kolkata

Restriction on distribution or use

11. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling them to comply with the requirements of the SEBI Regulations for onward submission to the SEBI, BSE, NSE, NCLT and other regulatory authorities as may be required in connection with the Draft Scheme and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For, **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
(Chartered Accountants)
Firm Registration No. 306033E/E300272

Hemant Kumar Lakhotia
Partner
Membership no. 068851

S K Agrawal And Co Chartered Accountants LLP
LLPIN - AAV - 2926
FRN : 306033E / E300272
Kolkata

UDIN: 26068851LKGXSA1547

Place: Kolkata

Date: August 31, 2026

ANNEXURE: EXTRACT OF ACCOUNTING TREATMENT FROM DRAFT SCHEME OF ARRANGEMENT BETWEEN LUX INDUSTRIES LIMITED ("DEMERGED COMPANY'), LUX AND COZI LIMITED ("RESULTING COMPANY 1") AND LUX GLOBAL LIMITED ("RESULTING COMPANY 2") AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS PURSUANT TO SECTION 230-232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013.

IN THE BOOKS OF THE DEMERGED COMPANY

Upon the Scheme becoming effective and with effect from the Appointed Date, the Demerged Company shall give effect to the demerger of Vertical A Undertaking in its books of account in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and generally accepted accounting principles in India:

Clause 6.6.(i)(a)

All the assets and liabilities of the Demerged Company pertaining to the Vertical A Undertaking, being transferred to the Resulting Company 1, shall be reduced from the books of accounts of the Demerged Company at their respective book values / carrying values after the close of business hours on the day immediately preceding the Appointed Date.

Clause 6.6.(i)(b)

The Capital Redemption Reserve, Securities Premium, Capital Reserve, General Reserve and Retained Earnings after the close of business hours on the day immediately preceding the Appointed Date, shall be apportioned between Demerged Company, Resulting Company 1 and Resulting Company 2 in the same proportion in which net assets have been transferred the Resulting Company 1 and Resulting Company 2 and net assets retained by the Demerged Company.

Clause 6.6.(i)(c)

Pursuant to Clause 6.5 of this Scheme, the Investment in Resulting Company 1 shall stand cancelled without any further act or deed, and the corresponding amount shall be adjusted against the General Reserve of the Demerged Company.

Clause 6.6.(i)(d)

Inter-company balances (including borrowings, loans, advances, payables, and receivables) outstanding between the Vertical A Undertaking of the Demerged Company and the Resulting Company 1, if any, as on the Appointed Date shall stand cancelled without any further act or deed, and the Resulting Company 1 shall pass appropriate entries to eliminate such balances against the corresponding accounts.

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LLPIN AAV - 2926
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Kolkata

Clause 6.6.(i)(e)

The excess deficit, if any, of the book value of the assets over the book value of the liabilities and reserves of the Demerged Company pertaining to the Vertical A Undertaking, which have been transferred to the Resulting Company 1 pursuant to this Scheme, shall be adjusted against the reserves in the financial statements of the Demerged Company as drawn up in compliance with the Scheme and applicable accounting standards/ IND AS of the Demerged Company.

Clause 6.6.(i)(f)

Notwithstanding anything above, the Board of Directors of the Demerged Company is authorized to account for any of the above-mentioned transactions or any matter not dealt with under this clause in accordance with the applicable accounting standards / IND AS and generally accepted accounting principles.

IN THE BOOKS OF THE DEMERGED COMPANY

Upon the Scheme becoming effective and with effect from the Appointed Date, the Demerged Company shall give effect to the demerger of Vertical C Undertaking in its books of account in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and generally accepted accounting principles in India:

Clause 8.6.(i)(a)

All the assets and liabilities of the Demerged Company pertaining to the Vertical C Undertaking, being transferred to the Resulting Company 2, shall be reduced from the books of accounts of the Demerged Company at their respective book values / carrying values after the close of business hours on the day immediately preceding the Appointed Date .

Clause 8.6.(i)(b)

The Capital Redemption Reserve, Securities Premium, Capital Reserve, General Reserve and Retained Earnings after the close of business hours on the day immediately preceding the Appointed Date, shall be apportioned between Demerged Company, Resulting Company 1 and Resulting Company 2 in the same proportion in which net assets have been transferred the Resulting Company 1 and Resulting Company 2 and net assets retained by the Demerged Company.

Clause 8.6.(i)(c)

Pursuant to Clause 8.5 of this Scheme, the Investment in Resulting Company 2 shall stand cancelled without any further act or deed, and the corresponding amount shall be adjusted against the General Reserve of the Demerged Company.

Clause 8.6.(i)(d)

Inter-company balances (including borrowings, loans, advances, payables, and receivables) outstanding between the Vertical C Undertaking of the Demerged Company and the Resulting Company 2, if any, as on the Appointed Date shall stand cancelled without any further act or deed, and the Resulting Company 2 shall pass appropriate entries to eliminate such balances against the corresponding accounts.

Clause 8.6.(i)(e)

The excess deficit, if any, of the book value of the assets over the book value of the liabilities and reserves of the Demerged Company pertaining to the Vertical C Undertaking, which have been transferred to the Resulting Company 2 pursuant to this Scheme, shall be adjusted against the reserves in the financial statements of the Demerged Company as drawn up in compliance with the Scheme and applicable accounting standards/ IND AS of the Demerged Company.

Clause 8.6.(i)(f)

Notwithstanding anything above, the Board of Directors of the Demerged Company is authorized to account for any of the above-mentioned transactions or any matter not dealt with under this clause in accordance with the applicable accounting standards / IND AS and generally accepted accounting principles.

S K Agrawal And Co Chartered Accountants LLP
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Kolkata

DAMLE DHANDHANIA & CO.

TEMPLE TOWER
P-17A, Ashutosh Chowdhury Avenue
G - 1, Ground Floor
Opp. BallygungeBirla Mandir
Kolkata - 700 019
Phone : 033 4003 1388
E-mail : damledhandhania@gmail.com

To,
The Board of Directors
Lux and Cozi Limited
39, Kali Krishna Tagore Street
Shree Centre, Kolkata – 700 007
West Bengal, India

Independent Auditor's Certificate on the proposed accounting treatment specified in the draft Scheme of Arrangement

We, **Damle Dhandhania & Co.**, Chartered Accountants, the Statutory Auditors of **Lux and Cozi Limited** ("the Company" or "Resulting Company 1") having its registered office at the above mentioned address, have been requested by the Company to certify that the proposed accounting treatment in the books of the Company as contained in the draft Scheme of Arrangement ("the Draft Scheme") amongst Lux Industries Limited ("LIL" or the "Demerged Company") and Lux and Cozi Limited ("Resulting Company 1") and Lux Global Limited ("Resulting Company 2") and their respective Shareholders and Creditors, pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("the Act"), is in compliance with the applicable Indian Accounting Standards notified under Section 133 of the Act read with rules thereunder ("Ind AS") and Other Generally Accepted Accounting Principles in India. Accordingly, this certificate is issued in accordance with the terms of our engagement letter dated 29th August 2026.

1. We have examined the proposed accounting treatment in the books of the Company specified in Clause 6.6(ii) of Part B of the Draft Scheme with reference to its compliance with Ind AS and other Generally Accepted Accounting Principles in India.

Management's Responsibility

2. The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Ind AS and other Generally Accepted Accounting Principles in India, as aforesaid, is that of the Board of Directors of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Draft Scheme and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

Auditor's Responsibility

3. Our responsibility is limited to examine and report whether the proposed accounting treatment in the books of the Company specified in Clause 6.6(ii) of Part B of the Draft Scheme is in compliance with the applicable Ind AS and other Generally Accepted Accounting Principles in India and did not include examination of compliance with other relevant provisions of the Act and applicable laws and regulations. Further, our examination did not extend to any other parts and aspects of a legal or proprietary nature in the aforesaid Draft Scheme. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company.

DAMLE DHANDHANIA & CO. KOLKATA CHARTERED ACCOUNTANTS

4. We conducted our examination of the Draft Scheme in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this Certificate.

5. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.

Opinion

6. Based on our examination, as above, and according to the information, explanations and representations given to us by the Management of the Company, we are of the opinion that the proposed accounting treatment in the books of the Company contained in Clause 6.6(ii) of Part B of the Draft Scheme is in compliance with the applicable Ind AS and other Generally Accepted Accounting Principles in India, as applicable.

   For ease of reference, the relevant extract of the Draft Scheme, duly authenticated on behalf of the Company, is attached herewith as **Annexure A** to this certificate and initialled by us only for the purposes of identification.

Restriction on Use

7. This Certificate has been issued at the request of the Company and is addressed to and provided to the Board of Directors for submission to the Securities and Exchange Board ofIndia, BSE Limited, National Stock Exchange of India Limited, National Company Law Tribunal, Regional Director, Registrar of Companies and any other regulatory authority in connection with the Scheme, and should not be used for any other person or purpose or distributed to anyone or referred to in any document without our prior written consent. Our examination relates to the matters specified in this Certificate. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For Damle Dhandhania & Co.
Chartered Accountants
ICAI Firm Registration No. 325361E

DAMLE DHANDHANIA & CO. KOLKATA CHARTERED ACCOUNTANTS

Ajay Dhandhania
Partner
Membership No. 059061

UDIN: 26059061FNQQRZ5302
Place: Kolkata
Date: 31st August 2026

Encl.: Annexure A – Extract of the Scheme of Arrangement

Lux and Cozi Limited

CIN- U14309WB2026PLC288301
Registered Office-39, Kali Krishna Tagore Street,
Kolkata – 700007

Email Id- cs@luxinnerwear.com
Contact Number- +91 90070 21013

Annexure – A

EXTRACT OF ACCOUNTING TREATMENT FROM THE SCHEME OF ARRANGEMENT AMONGST LUX INDUSTRIES LIMITED ("LIL" OR "DEMERGED COMPANY") AND LUX AND COZI LIMITED COMPANY ("RESULTING COMPANY 1") AND LUX GLOBAL LIMITED ("RESULTING COMPANY 2") AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS, PURSUANT TO SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 ("SCHEME")

Clause 6.6(ii) of Part B:

Upon the Scheme becoming effective and with effect from the Appointed Date, the Resulting Company 1 shall account for the Scheme in its books of account in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and generally accepted accounting principles in India:

a) The Resulting Company 1 shall record the assets, liabilities and reserves pertaining to the Vertical A Undertaking vested in it pursuant to this Scheme, at their respective book values / carrying values as appearing in the books of the Demerged Company after the close of business hours on the day immediately preceding the Appointed Date.

b) The identity of the reserves, shall be preserved, and they shall appear in the financial statements of the Resulting Company 1 in the same form in which they appeared in the financial statements of the Demerged Company

c) The share capital of the Resulting Company 1 held by the Demerged Company shall stand cancelled without any further act or deed. The Resulting Company 1 shall debit to its Equity Share Capital Account, the aggregate face value of existing equity shares held by the Demerged Company in the Resulting Company 1, which stand cancelled and the same shall be credited to the Capital Reserve of the Resulting Company 1.

d) The Resulting Company 1 shall issue and allot equity shares to the shareholders of the Demerged Company in accordance with Clause 6.4(i) above and credit the aggregate face value of such equity shares to its Share Capital Account

e) The Resulting Company 1 shall restate comparative information from the beginning of the comparative period presented or date of incorporation of Resulting Company 1, whichever is later, as per applicable Indian Accounting Standards.

f) Inter-company balances (including borrowings, loans, advances, payables, and receivables) outstanding between the Vertical A Undertaking of the Demerged Company and the Resulting Company 1, if any, as on the Appointed Date shall stand cancelled without any further act or deed, and the Resulting Company 1 shall pass appropriate entries to eliminate such balances against the corresponding accounts.

g) The excess/deficit, if any of the net value of assets, liabilities, and reserves of the Vertical A Undertaking of the Demerged Company acquired and recorded by the Resulting Company 1 over the amount recorded as share capital issued shall be credited or debited, as the case may be, to

Lux and Cozi Limited
Kolkata

Damle Dhandhania & Co.
Kolkata
Chartered Accountants

the reserves in the financial statements of the Resulting Company 1;

h) In case of any difference in the accounting policies between the Demerged Company and the Resulting Company 1, the accounting policies followed by the Resulting Company 1 shall prevail and the difference, if any, will be quantified and shall be adjusted in the Reserves, to ensure that the financial statements of the Resulting Company 1 reflect the financial position on the basis of consistent accounting policy;

i) Notwithstanding anything above, the Board of Directors of the Demerged Company is authorized to account for any of the above-mentioned transactions or any matter not dealt with under this clause in accordance with the applicable accounting standards / IND AS and generally accepted accounting principles.

DAGLE DHANDHANIA & CO.
KOLKATA
CHARTERED ACCOUNTANTS

For **Lux and Cozi Limited**

Lux and Cozi Limited

Director

Saurabh Kumar Bhudolia
Director
DIN: 07748251

Place: Kolkata
Date: August 31, 2026

Certificate No: 110/2026-27

Auditor's Certificate

To

The Board of Directors

Lux Global Limited,

39, Kali Krishna Tagore Street,

Kolkata, West Bengal- 700007

Independent Auditor's Certificate on the accounting treatment in the proposed Scheme of Arrangement under Section 230 to 232 of the Companies Act, 2013 and relevant rules thereunder

1. We, the statutory auditors of M/s Lux Global Limited, **("the Company" or "Resulting Company 2")**, have examined the proposed accounting treatment specified in clause 8.6.ii of the **Draft Scheme of Arrangement (the "Draft Scheme")**, reproduced as **Annexure A** to this certificate duly authenticated by the Company and is initialed by us only for the purpose of identification, amongst the Company, Lux Industries Limited **("Demerged Company")**, Lux and Cozi Limited **("Resulting company 1")** and Lux Global Limited **("the Company/Resulting Company 2")** and their respective shareholders and creditors in terms of the provisions of sections 230 to 232 and all other applicable provisions of the Companies Act, 2013 with reference to its compliance with the applicable SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued thereunder and the applicable Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and Other Generally Accepted Accounting Principles.

Management's Responsibility

2. This responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved.

Auditor's Responsibility

3. Our responsibility is to examine and report whether the Draft Scheme complies with the applicable SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued thereunder and the applicable Indian Accounting Standards ("Ind AS") read with

VKS Aiyer & Co. COIMBATORE Chartered Accountants relevant rules issued thereunder and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Opinion

4. Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued thereunder and all the applicable Indian Accounting Standards ("Ind AS") notified by the Central Government under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and Other Generally Accepted Accounting Principles.

5. This certificate is issued at the request of the board of directors of the Company pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"). This Certificate should not be used for any other purpose without our prior written consent.

For **VKS Aiyer & Co**
Chartered Accountants
ICAI Firm Registration No. 000066S

VKS Aiyer & Co ★ COIMBATORE ★ Chartered Accountants

Kaushik Sidartha
Partner
Membership Number: 217964
UDIN: 26217964YAPMLN7286

Place: Coimbatore
Date: 31-08-2026

Annexure A to this Certificate

Relevant extract of the proposed Scheme of Arrangement amongst the Company, Lux Industries Limited ("Demerged Company"), Lux and Cozi Limited ("Resulting company 1") and Lux Global Limited ("the Company/Resulting Company 2") and their respective shareholders and creditors in terms of the provisions of sections 230 to 232 and all other applicable provisions of the Companies Act, 2013

8.6 **Accounting Treatment**

ii. Accounting Treatment in the books of Resulting Company 2

Upon the Scheme becoming effective and with effect from the Appointed Date, the Resulting Company 2 shall account for the Scheme in its books of account in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and generally accepted accounting principles in India:

a) The Resulting Company 2 shall record the assets, liabilities and reserves pertaining to the Vertical C Undertaking vested in it pursuant to this Scheme, at their respective book values / carrying values as appearing in the books of the Demerged Company after the close of business hours on the day immediately preceding the Appointed Date.

b) The identity of the reserves, shall be preserved, and they shall appear in the financial statements of the Resulting Company 2 in the same form in which they appeared in the financial statements of the Demerged Company.

c) The share capital of the Resulting Company 2 held by the Demerged Company shall stand cancelled without any further act or deed. The Resulting Company 2 shall debit to its Equity Share Capital Account, the aggregate face value of existing equity shares held by the Demerged Company in the Resulting Company 2, which stand cancelled and the same shall be credited to the Capital Reserve of the Resulting Company 2.

d) The Resulting Company 2 shall issue and allot equity shares to the shareholders of the Demerged Company in accordance with Clause 8.4 (i) above and credit the aggregate face value of such equity shares to its Share Capital Account.

e) The Resulting Company 2 shall restate comparative information from the beginning of the comparative period presented or date of incorporation of Resulting Company 2, whichever is later, as per applicable Indian Accounting Standards.

f) Inter-company balances (including borrowings, loans, advances, payables, and receivables) outstanding between the Vertical C Undertaking of the Demerged Company and the Resulting Company 2, if any, as on the Appointed Date shall stand cancelled without any further act or deed, and the Resulting Company 2 shall pass appropriate entries to eliminate such balances against the corresponding accounts.

g) The excess/deficit, if any of the net value of assets, liabilities, and reserves of the Vertical C Undertaking of the Demerged Company acquired and recorded by the Resulting Company 2 over the amount recorded as share capital issued shall be credited or debited, as the case may be, to the reserves in the financial statements of the Resulting Company 2.

0421 4246060 info@luxglobal.co.in www.luxglobal.co.in Corp Office: 11/5, Shastri Nagar, Angeripalayam Main Road, Tirupur (TN) - 641 602, India

Initialed for identification purpose

VKS Aiyer & Co. Chartered Accountants COIMBATORE

h) In case of any difference in the accounting policies between the Demerged Company and the Resulting Company 2, the accounting policies followed by the Resulting Company 2 shall prevail and the difference, if any, will be quantified and shall be adjusted in the Reserves, to ensure that the financial statements of the Resulting Company 2 reflect the financial position on the basis of consistent accounting policy.

i) Notwithstanding anything above, the Board of Directors of the Demerged Company is authorized to account for any of the above-mentioned transactions or any matter not dealt with under this clause in accordance with the applicable accounting standards / IND AS and generally accepted accounting principles.

Initialed for identification purpose

VKS Aiyer & Co
Chartered Accountants
COIMBATORE

For M/s Lux Global Limited

For LUX GLOBAL LIMITED

Director

Director

DIN: 00054279

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