



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

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Independent Auditors Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To
**The Board of Directors of
Lux Industries Limited**

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of Lux Industries Limited (hereinafter referred to as the 'the Company') for the year ended 31st March, 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these standalone financial statements:

1. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. Give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared based on the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



Independent Auditor's Report (Contd.)

The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are also responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.



Independent Auditor's Report (Contd.)

We communicate with those charged with governance of the Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

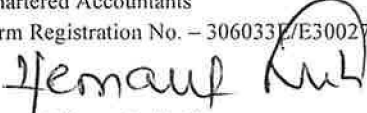
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

The standalone financial results include the results for the quarter ended 31st March 2026 and 31st March 2025 being the balancing figures between the audited figures in respect of the full financial years and the published/recasted unaudited year to date figures up to the third quarter of the current and previous financial year which were subject to limited review by us.

For S K AGRAWAL AND CO
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No. – 306033E/E300272


Hemant Kumar Lakhotia
Partner
Membership No 068851



UDIN: 26068851NKWXIK5948

Place: Kolkata

Date: 21st May, 2026



Lux Industries Limited
 Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007
 Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2026

(Rs. in crores)

Sr. No	Particulars	Quarter Ended			Year Ended	
		March 31, 2026	Dec 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited) Refer Note 4	(Unaudited)	(Audited) Refer Note 4	(Audited)	(Audited)
1	Income					
	Revenue From Operations					
	a. Sale of Products and Services	877.31	669.87	815.43	2,923.55	2,565.69
	b. Other Operating Income	3.94	2.66	3.71	13.56	12.81
	Other Income	3.86	6.49	1.68	24.65	29.79
	Total Income	885.11	679.02	820.82	2,961.76	2,608.29
2	Expenses					
	a. Cost of Materials Consumed	332.17	318.00	376.55	1,428.37	1,259.24
	b. Purchase of Stock-In-Trade	19.20	29.15	16.69	82.20	41.30
	c. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-In-Trade	123.25	(53.72)	(10.63)	(155.63)	(158.89)
	d. Employee Benefits Expense	46.60	45.04	38.04	178.78	149.93
	e. Finance Costs	10.41	9.27	5.60	35.68	18.72
	f. Depreciation and Amortization Expense	7.79	7.55	6.46	29.78	23.82
	g. Subcontracting/ Jobbing Expenses	161.12	174.28	183.00	718.27	619.82
	h. Other Expenses	134.80	123.62	139.38	505.31	432.12
	Total Expenses	835.34	653.19	755.09	2,822.76	2,386.06
3	Profit Before Exceptional Items and Tax (1-2)	49.77	25.83	65.73	139.00	222.23
4	Exceptional Items (refer note 2)	-	6.11	-	6.11	-
5	Profit Before Tax (3-4)	49.77	19.72	65.73	132.89	222.23
6	Tax Expense					
	a. Current Tax	10.16	5.26	17.48	30.92	52.32
	b. Deferred Tax	0.38	(0.12)	0.08	0.40	3.10
	c. Income Tax for Earlier Years	(1.14)	1.26	-	0.12	0.72
	Total Tax Expense	9.40	6.40	17.56	31.44	56.14
7	Net Profit for the Period (5-6)	40.37	13.32	48.17	101.45	166.09
8	Other Comprehensive Income					
	Item that will not be reclassified to Profit or Loss (Net of Tax)	1.01	0.43	(0.11)	1.44	(0.11)
9	Total Comprehensive Income (after Taxes) (7+8)	41.38	13.75	48.06	102.89	165.98
10	Paid up Equity Share Capital (Face value of Rs.2/- each)	6.26	6.26	6.26	6.26	6.26
11	Other Equity (Reserves)				1,841.69	1,740.36
12	Earning per equity share (of Rs.2/- each) (not annualised except for the year ended March 31, 2026 and March 31, 2025)					
	a. Basic	13.42	4.43	16.02	33.74	55.23
	b. Diluted	13.42	4.43	16.02	33.74	55.23



[Handwritten Signature]

LUX INDUSTRIES LIMITED

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Regd. Office: 39 Kali Krishna Tagore Street, Kolkata - 700 007, India, P: 91-33-2259 8155, Website: www.luxinnerwear.com • CIN : L17309WB1995PLC073053



Particulars	(Rs in crores)	
	As at 31st March, 2026	As at 31st March, 2025
	(Audited)	(Audited)
I. ASSETS		
Non-current assets		
(a) Property, plant & equipment	353.73	333.36
(b) Capital work-in-progress	16.94	8.81
(c) Intangible assets	0.02	0.17
(d) Intangible assets under development	0.73	0.17
(e) Right of use assets	34.67	26.69
(f) Financial assets		
(i) Investments	0.19	0.19
(ii) Other Financial assets	12.24	10.56
(g) Other non-current assets	16.02	11.62
Total Non-current assets	434.54	391.57
Current assets		
(a) Inventories	987.36	827.20
(b) Financial assets		
(i) Investments	154.81	175.21
(ii) Trade receivables	1,126.56	897.35
(iii) Cash & cash equivalents	90.93	28.31
(iv) Other bank balances	6.19	1.65
(v) Loans	48.00	31.00
(vi) Other financial assets	7.44	8.67
(c) Current tax assets	3.09	2.52
(d) Other current assets	218.94	186.36
Total current assets	2,643.32	2,158.27
TOTAL ASSETS	3,077.86	2,549.84
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	6.26	6.26
(b) Other equity	1,841.69	1,740.36
Total equity	1,847.95	1,746.62
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	26.55	22.17
(ii) Borrowings	-	0.74
(b) Deferred tax liabilities (Net)	5.09	4.20
(c) Provisions	17.50	14.00
Total non-current liabilities	49.14	41.11
Current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	11.21	7.21
(ii) Borrowings	546.40	249.75
(iii) Trade payables		
A) total outstanding dues of micro and small enterprises; and	79.87	65.80
B) total outstanding dues of creditors other than micro and small enterprises	458.71	360.97
(iv) Other financial liabilities	67.61	61.46
(b) Provisions	2.24	1.79
(c) Other current liabilities	14.73	15.13
Total Current liabilities	1,180.77	762.11
TOTAL EQUITY AND LIABILITIES	3,077.86	2,549.84



LUX INDUSTRIES LIMITED



Lux Industries Limited
Standalone Statement of Cash Flows for the year ended March 31, 2026

(Rs. in crores)

	Year ended 31-March-2026 (Audited)	Year ended 31-March-2025 (Audited)
Cash flows from operating activities		
Profit before tax	132.89	222.23
<u>Adjustment to reconcile profit before tax to net cash flows:</u>		
Depreciation and amortisation expense	29.78	23.82
Interest on lease liability	2.79	2.50
Finance costs - others	32.89	16.22
Profit / (Loss) on sale of property, plant and equipment	(0.08)	-
Loss on discard of assets	-	0.05
Finance income	(15.22)	(16.30)
Dividend Received	(0.09)	(0.71)
Provision for doubtful advances (net)	(1.32)	-
Bad debt (net)	7.17	4.42
Liabilities written back	(0.35)	(2.55)
Net gain on sale of current investments	(3.30)	(3.88)
Gain on investment carried at fair value through profit or loss	(0.68)	(2.50)
Operating profit before working capital changes	184.48	243.30
<u>Movements in working capital:</u>		
(Increase) / decrease in trade and other receivables	(235.06)	(182.52)
(Increase) / decrease in inventories	(160.16)	(191.00)
(Increase) / decrease in other assets	(34.33)	(7.97)
Increase / (decrease) in trade and other payables	112.19	92.45
Increase / (decrease) in other liabilities	11.63	14.80
Cash generated from / (used in) operations	(121.25)	(30.94)
Direct taxes paid (Net of refunds)	(31.61)	(53.94)
Net cash flow from / (used in) operating activities	(152.86)	(84.88)
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital advances)	(55.19)	(36.80)
Proceeds from sale of property, plant and equipment and intangible assets	0.62	0.30
Sale/(purchase) of investments (net)	24.38	37.17
(Increase)/decrease in term deposit	(4.33)	(0.01)
Dividend Received	0.09	0.71
Loan Given	(17.00)	(31.00)
Finance income	17.04	17.28
Net cash flow from / (used in) investing activities	(34.39)	(12.35)
Cash flows from financing activities		
Proceeds/ (repayment) of non-current borrowings	(0.74)	(1.65)
Proceeds/ (repayment) of current borrowings	296.65	102.42
Finance costs - others	(32.90)	(16.91)
Dividend Paid	(1.55)	(1.55)
Payment of lease liability - principal	(8.80)	(4.91)
Payment of lease liability - interest	(2.79)	(2.50)
Net cash flow from / (used in) financing activities	249.87	74.90
Net increase / (decrease) in cash and cash equivalents	62.62	(22.33)
Cash and cash equivalents at the beginning of the period	28.31	50.64
Cash and cash equivalents at the end of the period	90.93	28.31
Components of Cash and cash equivalents		
Cash on hand	1.47	1.17
Balances with banks	89.46	27.14
Total Cash and cash equivalents	90.93	28.31



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Notes:

- 1 The Standalone financial results of the Company for the quarter and year ended 31st March, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 21, 2026. The Statutory Auditors of the Company have carried out audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 “Exceptional items” includes:
 - a. On November 21, 2025, the Government of India notified the four Labour Codes – Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the “Codes”), consolidating 29 existing labour laws. The Ministry of Labour & Employment subsequently published draft Central Rules and FAQs to enable assessment of the financial impact arising from changes in regulations.
Based on the assessment carried out by the Company, on the basis of information currently available and consistent with the guidance issued by the Institute of Chartered Accountants of India, the incremental past service cost of Rs. 2.76 Crores, has been recognised in the financial results of the Company for the year ended March 31, 2026.
Upon notification of the final Central / State Rules under the Codes, the Company will reassess the impact, if any, on the measurement of employee benefit obligations and provide appropriate accounting treatment in accordance with applicable accounting standards.
 - b. During the year, the Company has settled entry tax disputes pertaining to earlier years under the West Bengal Settlement of Dispute (SOD) Act, 2025. Pursuant to such settlement, an amount of Rs. 3.35 Crores has been recognised in the financial results for the year ended March 31, 2026 as an exceptional item.
- 3 Pursuant to a Family Settlement Aggrement among the promoter group, the Board of Directors of the Company, at its meeting held on 23 April 2026, has accorded its in-principle approval for a proposed Scheme of Demerger, whereby the business undertakings of Vertical A and Vertical C are proposed to be demerged into two separate Wholly Owned Subsidiaries of the Company, to be incorporated for this purpose and business of Vertical B shall continue in the Company. As the proposed Scheme of Demerger is currently at a preliminary stage, and pending finalisation and consequential filing with the concerned regulatory authorities for their necessary approvals, no effect has been given in these financial statements.
- 4 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of full financial year and published up to date figures up to the end of third quarter of the relevant financial year. The published figures up to the end of third quarter of the relevant financial year were subject to limited review.
- 5 The Board of Directors has recommended final dividend of Rs. 2.00/- (100 %) per equity share of Rs. 2/- each for the financial year ended March 31, 2026 which is subject to approval of the shareholders in the ensuing Annual General Meeting. The Promoters and Promoter Group have waived their right to receive the Final Dividend for the Financial Year 2025-26.
- 6 Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata
Date: May 21, 2026



By Order of the Board
For Lux Industries Limited


Ashok Kumar Todi
Chairman
DIN-00053599

LUX INDUSTRIES LIMITED

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Independent Auditors Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To
The Board of Directors of
Lux Industries Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated financial results of Lux Industries Limited (hereinafter referred to as the 'Holding Company'), its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the year ended 31st March, 2026 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of the other auditor on separate audited financial statements of the subsidiary, these consolidated financial statements:

- i. Includes the results of the following entities;
 - a. Lux Industries Limited
 - b. Artimas Fashions Private Limited
- ii. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. Give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the group for the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of reports of the other auditors referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared based on the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the respective Board of Directors of the group are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the companies included in the group intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the companies included in the group are also responsible for overseeing the financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If we conclude that a material



Independent Auditor's Report (Contd.)

uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results of the entities within the group of which we are the independent auditors to express an opinion on the statement, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the Independent Auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities of which we are the independent auditors, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of the Holding Company and such other entities of which we are the independent auditors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and were applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- The consolidated Financial Results include the audited Financial Results of one subsidiary, whose Financial Statements/Financial Results/Financial information reflect total assets of Rs. 15.05 Crores as at 31 March 2026, total revenue of Rs 3.20 Crores and Rs. 3.53 Crores, total net profit/ (loss) after tax of Rs 6.88 Crores and Rs. 4.62 Crores and total comprehensive profit/(loss) of Rs. 6.88 Crores and Rs.4.62 Crores for the quarter and the year ended on that date, as considered in the consolidated financial results, which have been audited by other auditor. This financial statements / financial information have been audited by other auditor whose reports have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the audit report of other auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor and the financial results/financial information certified by the Board of Directors.



Independent Auditor's Report (Contd.)

- ii. The consolidated financial results include the results for the quarter ended 31st March 2026 and 31st March 2025 being the balancing figures between the audited figures in respect of the full financial years and the published/recasted unaudited year to date figures up to the third quarter of the current and previous financial year which were subject to limited review by us.

For S K AGRAWAL AND CO
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No. – 306033E/E300272

Hemant *K*

Hemant Kumar Lakhotia
Partner
Membership No 068851



UDIN: 26068851IUVBFG8812

Place: Kolkata
Date: 21st May 2026



Statement of Audited Consolidated Financial Results for the Quarter & Year ended March 31, 2026

(Rs. in crores)

Sr. No	Particulars	Quarter Ended			Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited) Refer Note 7	(Unaudited)	(Audited) Refer Note 7	(Audited)	(Audited)
1	Income					
	Revenue From Operations					
	a. Sale of Products and Services	869.07	669.98	813.98	2,915.18	2,570.25
	b. Other Operating Income	3.94	2.66	3.71	13.56	12.81
	Other Income	11.29	6.49	1.55	32.08	29.84
	Total Income	884.30	679.13	819.24	2,960.82	2,612.90
2	Expenses					
	a. Cost of Materials Consumed	338.70	318.00	378.06	1,435.03	1,260.75
	b. Purchase of Stock-In-Trade	7.76	28.83	13.35	70.30	32.73
	c. Changes in Inventories of Finished Goods, Work-In-Progress And Stock-In-Trade	118.71	(53.25)	(10.78)	(159.89)	(151.30)
	d. Employee Benefits Expense	46.69	45.09	38.14	179.03	151.13
	e. Finance Costs	10.96	9.77	6.11	37.72	20.87
	f. Depreciation and Amortization Expense	7.87	7.61	6.52	30.03	24.06
	g. Subcontracting/ Jobbing Expenses	161.74	174.30	183.30	718.97	620.12
	h. Other Expenses	135.21	123.76	139.00	506.01	433.88
	Total Expenses	827.64	654.11	753.70	2,817.20	2,392.24
3	Profit Before Exceptional Items and Tax (1-2)	56.66	25.02	65.54	143.62	220.66
4	Exceptional Items (refer note 3)	-	6.11	-	6.11	-
5	Profit Before Tax (3-4)	56.66	18.91	65.54	137.51	220.66
6	Tax Expense					
	a. Current Tax	10.16	5.26	17.48	30.92	52.32
	b. Deferred tax	0.38	(0.12)	0.06	0.40	3.08
	c. Income Tax for Earlier Years	(1.14)	1.26	-	0.12	0.72
	Total Tax Expense	9.40	6.40	17.54	31.44	56.12
7	Net Profit for the Period (5-6)	47.26	12.51	48.00	106.07	164.54
8	Other Comprehensive Income					
	Item that will not be reclassified to Profit or Loss (Net of Tax)	1.01	0.43	(0.08)	1.44	(0.08)
9	Total Comprehensive Income (after Taxes) (7+8)	48.27	12.94	47.92	107.51	164.46
10	Profit for the Period					
	Attributable to:					
	(i) Shareholders of the Company	43.88	12.91	48.09	103.80	165.31
	(ii) Non Controlling Interest	3.38	(0.40)	(0.09)	2.27	(0.77)
11	Total Comprehensive Income for the Period, net of Income Tax					
	Attributable to:					
	(i) Shareholders of the Company	44.89	13.34	47.99	105.24	165.21
	(ii) Non Controlling Interest	3.38	(0.40)	(0.07)	2.27	(0.75)
12	Paid up Equity Share Capital (Face value of Rs.2/- each)	6.26	6.26	6.26	6.26	6.26
13	Other Equity (Reserves)				1,827.78	1,724.08
14	Earning per equity share (of Rs.2/- each)					
	(not annualised except for the year ended March 31, 2026 and March 31, 2025)					
	a. Basic	14.59	4.29	15.99	34.52	54.97
	b. Diluted	14.59	4.29	15.99	34.52	54.97



LUX INDUSTRIES LIMITED





(Rs in crores)

Particulars	As at March 31, 2026	As at March 31, 2025
	(Audited)	(Audited)
I. ASSETS		
Non-current assets		
(a) Property, plant & equipment	355.33	335.18
(b) Capital work-in-progress	16.94	8.81
(c) Intangible assets	0.02	0.18
(d) Intangible assets under development	0.73	0.17
(e) Right of use assets	35.04	26.70
(f) Financial assets		
(i) Investments	0.00	0.00
(ii) Other Financial assets	12.27	10.60
(g) Other non-current assets	16.02	11.62
Total Non-current assets	436.35	393.26
Current assets		
(a) Inventories	993.67	827.76
(b) Financial assets		
(i) Investments	154.81	175.21
(ii) Trade receivables	1,125.87	904.81
(iii) Cash & cash equivalents	91.05	29.02
(iv) Other bank balances	6.19	1.65
(v) Loan	48.00	31.00
(vi) Other financial assets	7.45	8.67
(c) Current tax assets	3.10	2.53
(d) Other current assets	222.37	189.80
Total current assets	2,652.51	2,170.45
TOTAL ASSETS	3,088.86	2,563.71
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	6.26	6.26
(b) Other equity	1,827.78	1,724.08
(c) Non-controlling interest	(13.28)	(15.55)
Total equity	1,820.76	1,714.79
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	26.91	22.17
(ii) Borrowings	2.00	2.74
(b) Deferred tax liabilities (Net)	5.09	4.20
(c) Provisions	17.53	14.02
Total non-current liabilities	51.53	43.13
Current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	11.21	7.21
(ii) Borrowings	578.28	284.55
(iii) Trade payables		
A) total outstanding dues of micro and small enterprises; and	79.91	65.88
B) total outstanding dues of creditors other than micro and small enterprises	460.38	367.24
(iv) Other financial liabilities	68.97	63.39
(b) Provisions	2.24	1.79
(c) Other current liabilities	15.58	15.73
Total Current liabilities	1,216.57	805.79
TOTAL EQUITY AND LIABILITIES	3,088.86	2,563.71



LUX INDUSTRIES LIMITED

	Year ended 31-Mar-2026 (Audited)	Year ended 31-Mar-2025 (Audited)
Cash flows from operating activities		
Profit before tax	137.51	220.66
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	30.03	24.06
Interest on lease liability	2.80	2.50
Finance costs - others	34.92	18.37
Profit / (Loss) on sale of property, plant and equipment	(0.08)	-
Loss on sale of property, plant and equipment	0.01	0.05
Finance income	(15.22)	(16.30)
Dividend Received	(0.09)	(0.71)
Provision for doubtful advances (net)	(1.32)	-
Bad debt (net)	7.55	4.17
Liabilities written back	(7.78)	(2.60)
Net gain on sale of current investments	(3.30)	(3.88)
Gain on investment carried at fair value through profit or loss	(0.68)	(2.50)
Operating profit before working capital changes	184.35	243.82
Movements in working capital:		
(Increase) / decrease in trade and other receivables	(227.29)	(185.35)
(Increase) / decrease in inventories	(165.91)	(183.43)
(Increase) / decrease in other assets	(34.32)	(7.42)
Increase / (decrease) in trade and other payables	114.95	99.38
Increase / (decrease) in other liabilities	11.32	6.41
Cash generated from / (used in) operations	(116.90)	(26.59)
Direct taxes paid (Net of refunds)	(31.61)	(53.93)
Net cash flow from / (used in) operating activities	(148.51)	(80.52)
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(55.19)	(36.80)
Proceeds from sale of property, plant and equipment and intangible assets	0.62	0.30
Sale/(purchase) of investments (net)	24.38	37.17
(Increase)/decrease in loan given	(17.00)	(31.00)
(Increase)/decrease in term deposit	(4.33)	(0.01)
Dividend Received	0.09	0.71
Finance income	17.05	17.28
Net cash flow from / (used in) investing activities	(34.38)	(12.35)
Cash flows from financing activities		
Proceeds/ (repayment) of non-current borrowings	(0.71)	(1.65)
Proceeds/ (repayment) of current borrowings	293.73	100.19
Finance costs - others	(34.93)	(19.06)
Dividend Paid	(1.55)	(1.55)
Payment of lease liability - principal	(8.82)	(4.91)
Payment of lease liability - interest	(2.80)	(2.50)
Net cash flow from / (used in) in financing activities	244.92	70.52
Net increase / (decrease) in cash and cash equivalents	62.03	(22.35)
Cash and cash equivalents at the beginning of the period	29.02	51.37
Cash and cash equivalents at the end of the period	91.05	29.02
Components of Cash and cash equivalents		
Cash on hand	1.47	1.17
Balances with banks - in current account	89.58	27.85
Total Cash and cash equivalents	91.05	29.02



LUX INDUSTRIES LIMITED





Lux Industries Limited

Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007

Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended March 31, 2026

(Rs. in crores)

Particulars	Quarter ended			Year ended	
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	Mar 31, 2026	Mar 31, 2025
	(Audited) Refer Note 7	(Unaudited)	(Audited) Refer Note 7	(Audited)	(Audited)
1. Segment Revenue					
(a) Vertical - A	398.65	322.67	378.55	1,365.22	1,112.57
(b) Vertical - B	356.65	294.72	333.97	1,235.65	1,138.57
(c) Vertical - C	117.71	55.25	105.17	327.87	331.92
(d) Unallocated Revenue	-	-	-	-	-
Revenue from Operations	873.01	672.64	817.69	2,928.74	2,583.06
2. Segment Result (Profit+)/ Loss (-) before tax					
(a) Vertical - A	29.70	8.72	31.73	64.18	97.06
(b) Vertical - B	23.90	15.06	31.04	74.51	118.37
(c) Vertical - C	8.60	1.03	7.63	17.80	22.70
(d) Other un-allocable (expenditure) net of un-allocable income #	(5.54)	(5.90)	(4.86)	(18.98)	(17.47)
Profit Before Tax	56.66	18.91	65.54	137.51	220.66
3. Segment Assets					
(a) Vertical - A	1,370.41	1,325.83	1,072.66	1,370.41	1,072.66
(b) Vertical - B	1,348.40	1,214.88	1,067.24	1,348.40	1,067.24
(c) Vertical - C	320.98	308.31	307.28	320.98	307.28
(d) Un-allocable #	49.07	103.15	116.53	49.07	116.53
Total Assets	3,088.86	2,952.17	2,563.71	3,088.86	2,563.71
4. Segment Liabilities					
(a) Vertical - A	650.74	673.88	457.43	650.74	457.43
(b) Vertical - B	480.29	387.82	297.60	480.29	297.60
(c) Vertical - C	87.22	67.51	72.11	87.22	72.11
(d) Un-allocable #	49.85	50.47	21.78	49.85	21.78
Total Liabilities	1,268.10	1,179.68	848.92	1,268.10	848.92

The management is conducting detailed review of un-allocable assets and liabilities which are directly attributable to business verticals. Pending review, such assets/liabilities and related expenses has been shown as "unallocable".

Notes:

1. The Consolidated audited financial results of the Company for the quarter and year ended March 31, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 21, 2026. The Statutory Auditors of the Company have carried out audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Consolidated financial results comprise of Lux Industries Limited and its subsidiary, Artimas Fashions Private Limited .



LUX INDUSTRIES LIMITED

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Regd. Office: 39 Kali Krishna Tagore Street, Kolkata - 700 007, India, P: 91-33-2259 8155, Website: www.luxinnerwear.com • CIN : L17309WB1995PLC073053



3 "Exceptional items" includes:

a. On November 21, 2025, the Government of India notified the four Labour Codes – Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"), consolidating 29 existing labour laws. The Ministry of Labour & Employment subsequently published draft Central Rules and FAQs to enable assessment of the financial impact arising from changes in regulations.

Based on the assessment carried out by the Company, on the basis of information currently available and consistent with the guidance issued by the Institute of Chartered Accountants of India, the incremental past service cost of Rs. 2.76 Crores, has been recognised in the financial results of the Company for the year ended March 31, 2026.

Upon notification of the final Central / State Rules under the Codes, the Company will reassess the impact, if any, on the measurement of employee benefit obligations and provide appropriate accounting treatment in accordance with applicable accounting standards.

b. During the year, the Company has settled entry tax disputes pertaining to earlier years under the West Bengal Settlement of Dispute (SOD) Act,

4 Pursuant to a Family Settlement Agreement among the promoter group, the Board of Directors of the Company, at its meeting held on 23 April 2026, has accorded its in-principle approval for a proposed Scheme of Demerger, whereby the business undertakings of Vertical A and Vertical C are proposed to be demerged into two separate Wholly Owned Subsidiaries of the Company, to be incorporated for this purpose and business of Vertical B shall continue in the Company. As the proposed Scheme of Demerger is currently at a preliminary stage, and pending finalisation and consequential

Earlier, the Company had identified three distinct business verticals each specializing in the production, marketing, and distribution of products under major brands as below:

Business Vertical	Brands
Vertical A	Lux Cozi, ONN, Lux Cotts' wool, Lux Mozze, Lux Parker, Lux Cozi Pynk
Vertical B	Lux Nitro, Lux Venus, Lyra, Lux Inferno, Lux Venus Rainwear
Vertical C	GenX, Lux Classic, Lux Karishma, Lux Amore

Accordingly, the Company has recognized these business verticals as distinct operating segments in accordance with Ind AS 108 - Operating Segment.

5 During the quarter ended 31 March 2026, the Management has further identified and allocated assets and liabilities that are attributable to the respective business verticals which were previously classified as 'Un-allocable'. Consequent to such allocation, depreciation on the identified assets has been charged to the respective business verticals with effect from the quarter ended 31 March 2026.

6 The Board of Directors has recommended final dividend of Rs. 2.00/- (100 %) per equity share of Rs. 2/- each for the financial year ended March 31, 2026 which is subject to approval of the shareholders in the ensuing Annual General Meeting. The Promoters and Promoter Group have waived their right to receive the Final Dividend for the Financial Year 2025-26.

7 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of full financial year and published up to date figures up to the end of third quarter of the relevant financial year. The published figures up to the end of third quarter of the relevant financial year were subject to limited review.

8 Prior period figures have been rearranged / regrouped, wherever necessary.

By Order of the Board
For Lux Industries Limited



Ashok Kumar Todi
Chairman
DIN-00053599

Place: Kolkata
Date : May 21, 2026

LUX INDUSTRIES LIMITED