

22 April 2026

To,
Ms. Smita Mishra
Company Secretary and Compliance Officer
Lux Industries Limited
P.S Srijan Tech Park, DN-52,
Salt Lake City, Sector V,
Kolkata- 700091

Re: Intimation of Family Settlement Agreement between Promoter and Promoter Groups from Todi Family of Lux Industries Limited (“LIL”).

Dear Mrs. Smita Mishra,

I, Mr. Ashok Kumar Todi, write to you on behalf of the AKT Family comprising of (i) Mr. Ashok Kumar Todi; (ii) Mrs. Bimla Devi Todi; (iii) Mr. Saket Todi; (iv) Mrs. Shilpa Agarwal Samriya; (v) Mr. Upendra Samriya; (vi) Mr. Rohit Poddar; (vii) Mrs. Neha Poddar; and (viii) Priyanka Todi.

The AKT Family, PKT Family and KKT Family (collectively, the “Todi Family”) have entered into a Family Settlement Agreement on 22 April 2026 (“FSA”) to realign ownership, management and business operations of Lux Industries Limited (“LIL”) and its associated businesses and to ensure harmony in the future amongst the succeeding generations of the Todi family. The implementation of the FSA is subject to approval of the board of directors and shareholders of LIL as well as applicable regulatory authorities.

Sl. No.	Name	Family Branch	Status
1.	Ashok Kumar Todi	AKT Family	Promoter
2.	Bimla Devi Todi		Promoter Group
3.	Saket Todi		Promoter Group
4.	Tanushree Todi		N.A.
5.	Shilpa Agarwal Samriya		Promoter Group
6.	Upendra Samriya		Promoter Group
7.	Priyanka Todi		Promoter Group
8.	Sumeet GP Singh		N.A.
9.	Rohit Poddar		Promoter Group
10.	Neha Poddar		Promoter Group
11.	Vedansh Agarwal Samriya		N.A.
12.	Kiyaansh Upendra Samriyaa (represented by Mr. Upendra Samriya);		N.A.
13.	Rajveerr Poddar (represented by Mr. Rohit Poddar);		N.A.
14.	Yuvir Poddar (represented by Mr. Rohit Poddar);		N.A.
15.	Shauryam S Todi (represented by Mr. Saket Todi);		N.A.
16.	Nushhka S Todi (represented by Mr. Saket Todi);		N.A.
17.	Pradip Kumar Todi	PKT FAMILY	Promoter
18.	Shobha Todi		Promoter Group
19.	Udit Todi		Promoter Group

20.	Avani Todi		N.A.
21.	Keshav Todi		Promoter Group
22.	Miss Shrivika Todi (represented by Mr. Udit Todi)		N.A.
23.	Navin Kumar Todi	KKT FAMILY	Promoter Group
24.	Prabha Devi Todi		Promoter
25.	Rahul Kumar Todi		Promoter Group
26.	Simran Subhash Sood		N.A.
27.	Rashmi Saraff		N.A.
28.	Aniket Shivey Todi (represented by Mrs. Rashmi Saraff)		N.A.
29.	Jia Todi (represented by Mrs. Rashmi Saraff).		N.A.

As a background, the Board of Directors of LIL in their meeting dated 22nd November 2023 approved the trifurcation of the business of LIL into 3 separate Verticals i.e., Verticals A, Vertical B and Vertical C (collectively referred to as the “**Vertical(s)**”).

Now, pursuant to the FSA, the promoter and Promoter group from Todi Family proposes to undertake a scheme of demerger under the provisions of the Companies Act, 2013, to be filed before the Hon’ble National Company Law Tribunal, Kolkata Bench. Under the proposed scheme, Vertical A and Vertical C of LIL shall be demerged into two resulting companies (both proposed to be listed), which will house the businesses of Vertical A and Vertical C, respectively, while the remaining business of LIL (demerged entity) shall comprise of Vertical B.

Upon effectiveness of the scheme and as contemplated under the FSA:

- (i) Vertical A, along with Artimas Fashions Private Limited (a subsidiary of LIL), shall be housed and merged in a separate entity and shall be managed and controlled by the AKT Family;
- (ii) Vertical B shall continue with LIL (demerged entity) and shall be managed and controlled by the PKT Family; and
- (iii) Vertical C shall be housed in a separate entity and shall be managed and controlled by the KKT Family.

Further, to ensure continuity of all brands related usage as well as to formalise and realign brand related matters, the Family Branches propose to undertake the following, subject to receipt of necessary corporate approvals:

- (i) enter into revised brand licensing agreement with Biswanath Hosiery Mills Limited (“**BHML**”) for realignment of various ‘Lux’ related brands; and
- (ii) enter into licensing arrangements for various other assigned non-lux brands of BHML.

A summary of the key provisions of the FSA has been set out in the Annexure hereto.

Yours sincerely



Mr. Ashok Kumar Todi
(On behalf of myself & AKT Family)

Annexure

1.	<p>if the listed entity is a party to the agreement,</p> <p>i. details of the counterparties (including name and relationship with the listed entity);</p>	No, listed entity, i.e. Lux Industries Limited is not a party to the FSA.			
2.	<p>if listed entity is not a party to the agreement,</p> <p>i. name of the party entering into such an agreement and the relationship with the listed entity;</p> <p>ii. details of the counterparties to the agreement (including name and relationship with the listed entity);</p> <p>iii. date of entering into the agreement.</p>	The FSA has been entered into between the AKT Family, PKT Family and KKT Family on 22 April 2026 . The details of the AKT Family, PKT Family and KKT Family are as below:			
		Sl. No.	Name	Family Branch	Status
		1.	Ashok Kumar Todi	AKT Family	Promoter
		2.	Bimla Devi Todi		Promoter Group
		3.	Saket Todi		Promoter Group
		4.	Tanushree Todi		N.A.
		5.	Shilpa Agarwal Samriya		Promoter Group
		6.	Upendra Samriya		Promoter Group
		7.	Priyanka Todi		Promoter Group
		8.	Sumeet GP Singh		N.A.
		9.	Rohit Poddar		Promoter Group
		10.	Neha Poddar		Promoter Group
		11.	Vedansh Agarwal Samriya ;		N.A.
		12.	Kiyaansh Upendra Samriyaa (represented by Mr. Upendra Samriya);		N.A.
		13.	Rajveerr Poddar (represented by Mr. Rohit Poddar);		N.A.
		14.	Yuvir Poddar (represented by Mr. Rohit Poddar);		N.A.
		15.	Shauryam S Todi (represented by Mr. Saket Todi);		N.A.
		16.	Nushhka S Todi (represented by Mr. Saket Todi);		N.A.
		17.	Pradip Kumar Todi		PKT FAMILY
		18.	Shobha Todi	Promoter Group	
		19.	Udit Todi	Promoter Group	
		20.	Avani Todi	N.A.	
		21.	Keshav Todi	Promoter Group	

		22.	Miss Shrivika Todi (represented by Mr. Udit Todi)		N.A.
		23.	Navin Kumar Todi	KKT FAMILY	Promoter Group
		24.	Prabha Devi Todi		Promoter
		25.	Rahul Kumar Todi		Promoter Group
		26.	Simran Subhash Sood		N.A.
		27.	Rashmi Saraff		N.A.
		28.	Aniket Shivey Todi (represented by Rashmi Saraff)		N.A.
		29.	Jia Todi (represented by Rashmi Saraff).		N.A.
3.	Purpose of entering into the agreement	This FSA has been entered amicably for, <i>inter alia</i> , division, distribution and apportionment of the divisible businesses and assets of the family as well as the usage of intellectual properties for long-term peace, harmony and understanding.			
4.	Shareholding, if any, in the entity with whom the agreement is executed	LIL is not a party to FSA. The shareholding of the relevant parties, i.e. AKT Family, PKT Family and KKT Family as per latest shareholding pattern disclosed to stock exchanges as on 31 March 2026 is set out in Annexure .			
5.	Significant terms of the agreement (in brief)	<p>The FSA consists of realignment of the shareholding of the AKT Family, PKT Family and KKT Family in various entities including that of LIL. The FSA envisages certain restructuring of LIL, <i>inter alia</i>, by way of a scheme of demerger ("Scheme") of Lux Industries Limited ("Company" or "LIL"), subject to requisite approvals from the board, shareholders, other stakeholders and applicable authorities. Immediately, upon execution of the FSA, there is no change in management and control of LIL.</p> <p>Upon implementation of the Scheme, on the effective date of Demerger, the existing businesses of Vertical A and Vertical C would be demerged into two resulting companies, which will be subsequently listed. The business of Vertical B shall continue to remain in LIL. The resulting company to be listed for Vertical A is proposed to be led by Shri Ashok Kumar Todi or any other member from AKT Family. Demerged company, i.e. LIL, for Vertical B is proposed to be led by Shri Pradip Kumar Todi or any other member from PKT Family. Resulting company to be listed for Vertical C is proposed to be led by Shri Navin Kumar Todi or any other member from KKT Family. The AKT Family and KKT Family will cease to hold any right in the management and/or control in LIL and the PKT Family will continue to manage and control LIL.</p> <p>Pursuant to the FSA, to ensure continuity of all brands related usage as well as to formalise and realign brand related matters, Biswanath Hosiery Mills Limited ("BHML") proposes to allocate/ assign (as may be applicable) various 'Lux' and non-Lux related brands amongst the Verticals subject to receipt of necessary corporate approval, for manufacturing, marketing, export, etc in India and specified overseas territories. Further, pursuant to the FSA, the Todi</p>			

Family has contemplated allocating major manufacturing facilities amongst the Verticals. Vertical wise allocation of major brands and major manufacturing facilities is set out below:

Vertical I	Major Brands	Major Manufacturing Facilities
Vertical A	(a) Lux Cozi; (b) Lux Parker; (c) ONN (d) Lux Cottswool	(a) Dankuni (West Bengal); (b) Sankrail Industrial Park (West Bengal); (c) Tajpur Road (Punjab); and (d) Tiruppur (Tamil Nadu).
Vertical B	(a) Lux Venus; (b) Lux Nitro. (c) Lux Inferno; (d) Lyra;	(a) Hosiery Park (West Bengal); (b) Ludhiana (Punjab); (c) Tronica City (Ghaziabad) (d) Avinashi, Tiruppur (Tamil Nadu).
Vertical C	(a) Lux Classic; (b) GenX; (c) Lux Karishma; (d) Lux Amore; and (e) Lux Champion	Vengameddu, Tiruppur (Tamil Nadu).

The principal "LUX" trademark with design and font shall remain the exclusive property of BHML at all times and be perpetually licensed in favour of LIL and two resultant entities (on implementation of scheme of demerger of LIL) for corporate purposes only. Hence, pursuant to the FSA, there will be no overall impact on the usage of intellectual property rights by LIL.

6.	Extent and the nature of impact on management or control of the listed entity	Refer to response of serial number 4.
7.	Details and quantification of the restriction or liability imposed upon the listed entity	NO.
8.	Whether, the said parties are related to promoter/promoter group/ group companies in	Yes, the parties to the FSA consist of promoter/ promoter group from Todi Family and other family members of Todi Family. AKT Family, PKT Family and KKT Family continue to be part of the promoter /

	any manner. If yes, nature of relationship	promoter group, until such Scheme of Demerger is implemented.
9.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The FSA is not in the nature of transaction, however, the actions emanating from the FSA which requires approval from LIL may be considered as a transaction for which all requisite approvals will be taken in due course.
10.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Shares are not being issued pursuant to the FSA.
11.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	NO.
12.	In case of rescission, amendment or alteration, , listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); e) reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	NOT APPLICABLE

ANNEXURE

Shareholding of the Family Members of Todi Family in Lux Industries Limited as on March 31, 2026

S. No	Name of the Shareholder	Category	No. of shares held	% Shareholding
1.	Ashok Kumar Todi	Promoter	36,58,654	12.17
2.	Bimla Devi Todi	Promoter Group	34,85,070	11.59
3.	Shilpa Agarwal Samriya	Promoter Group	0	0.00
4.	Upendra Samriya	Promoter Group	50,000	0.17
5.	Priyanka Todi	Promoter Group	0	0.00
6.	Sumeet GP Singh	N.A.	0	0.00
7.	Neha Poddar	Promoter Group	0	0.00
8.	Rohit Poddar	Promoter Group	0	0.00
9.	Tanushree Todi	N.A.	0	0.00
10.	Saket Todi	Promoter Group	7,94,876	2.64
11.	Vedansh Agarwal Samriya	N.A.	0	0.00
12.	Kiyaansh Upendra Samriyaa	N.A.	0	0.00
13.	Rajveerr Poddar	N.A.	0	0.00
14.	Yuvir Poddar	N.A.	0	0.00
15.	Shauryam S Todi	N.A.	0	0.00
16.	Nushhka S Todi	N.A.	0	0.00
17.	Pradip Kumar Todi	Promoter	44,15,290	14.68
18.	Shobha Todi	Promoter Group	27,32,570	9.09
19.	Udit Todi	Promoter Group	8,38,876	2.79
20.	Avani Todi	N.A.	0	0.00
21.	Keshav Todi	Promoter Group	0	0.00
22.	Shrivika Todi	N.A.	0	0.00
23.	Navin Kumar Todi	Promoter Group	3,25,363	1.08
24.	Prabha Devi Todi	Promoter	36,65,920	12.19
25.	Simran Subhash Sood	N.A.	0	0.00
26.	Rahul Kumar Todi	Promoter Group	4,60,653	1.53
27.	Rashmi Saraff	N.A.	0	0.00
28.	Aniket Shivey Todi	N.A.	0	0.00
29.	Jia Todi	N.A.	0	0.00



22 April 2026

To,
Ms. Smita Mishra
Company Secretary and Compliance Officer
Lux Industries Limited
P.S Srijan Tech Park, DN-52,
Salt Lake City, Sector V,
Kolkata- 700091

Re: Intimation of Family Settlement Agreement between Promoter and Promoter Groups from Todi Family of Lux Industries Limited ("LIL").

Dear Mrs. Smita Mishra,

I, Mr. Pradip Kumar Todi, write to you on behalf of the PKT Family comprising of (i) Mr. Pradip Kumar Todi; (ii) Mrs. Sobha Todi; (iii) Mr. Udit Todi; and (iv) Kesav Todi.

The AKT Family, PKT Family and KKT Family (collectively, the "Todi Family") have entered into a Family Settlement Agreement on 22 April 2026 ("FSA") to realign ownership, management and business operations of Lux Industries Limited ("LIL") and its associated businesses and to ensure harmony in the future amongst the succeeding generations of the Todi family. The implementation of the FSA is subject to approval of the board of directors and shareholders of LIL as well as applicable regulatory authorities.

Sl. No.	Name	Family Branch	Status
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3.	Saket Todi		Promoter Group
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5.	Shilpa Agarwal Samriya		Promoter Group
6.	Upendra Samriya		Promoter Group
7.	Priyanka Todi		Promoter Group
8.	Sumeet GP Singh		N.A.
9.	Rohit Poddar		Promoter Group
10.	Neha Poddar		Promoter Group
11.	Vedansh Agarwal Samriya		N.A.
12.	Kiyaansh Upendra Samriyaa (represented by Mr. Upendra Samriya);		N.A.
13.	Rajveerr Poddar (represented by Mr. Rohit Poddar);		N.A.
14.	Yuvir Poddar (represented by Mr. Rohit Poddar);		N.A.
15.	Shauryam S Todi (represented by Mr. Saket Todi);		N.A.
16.	Nushhka S Todi (represented by Mr. Saket Todi);		N.A.
17.	Pradip Kumar Todi	PKT FAMILY	Promoter
18.	Shobha Todi		Promoter Group
19.	Udit Todi		Promoter Group
20.	Avani Todi		N.A.

21.	Keshav Todi		Promoter Group
22.	Miss Shrivika Todi (represented by Mr. Udit Todi)		N.A.
23.	Navin Kumar Todi	KKT FAMILY	Promoter Group
24.	Prabha Devi Todi		Promoter
25.	Rahul Kumar Todi		Promoter Group
26.	Simran Subhash Sood		N.A.
27.	Rashmi Saraff		N.A.
28.	Aniket Shivey Todi (represented by Mrs. Rashmi Saraff)		N.A.
29.	Jia Todi (represented by Mrs. Rashmi Saraff).		N.A.

As a background, the Board of Directors of LIL in their meeting dated 22nd November 2023 approved the trifurcation of the business of LIL into 3 separate Verticals i.e., Verticals A, Vertical B and Vertical C (collectively referred to as the “**Vertical(s)**”).

Now, pursuant to the FSA, the promoter and Promoter group from Todi Family proposes to undertake a scheme of demerger under the provisions of the Companies Act, 2013, to be filed before the Hon’ble National Company Law Tribunal, Kolkata Bench. Under the proposed scheme, Vertical A and Vertical C of LIL shall be demerged into two resulting companies (both proposed to be listed), which will house the businesses of Vertical A and Vertical C, respectively, while the remaining business of LIL (demerged entity) shall comprise of Vertical B.

Upon effectiveness of the scheme and as contemplated under the FSA:

- (i) Vertical A, along with Artimas Fashions Private Limited (a subsidiary of LIL), shall be housed and merged in a separate entity and shall be managed and controlled by the AKT Family;
- (ii) Vertical B shall continue with LIL (demerged entity) and shall be managed and controlled by the PKT Family; and
- (iii) Vertical C shall be housed in a separate entity and shall be managed and controlled by the KKT Family.

Further, to ensure continuity of all brands related usage as well as to formalise and realign brand related matters, the Family Branches propose to undertake the following, subject to receipt of necessary corporate approvals:

- (i) enter into revised brand licensing agreement with Biswanath Hosiery Mills Limited (“**BHML**”) for realignment of various ‘Lux’ related brands; and
- (ii) enter into licensing arrangements for various other assigned non-lux brands of BHML.

A summary of the key provisions of the FSA has been set out in the Annexure hereto.

Yours sincerely



Mr. Pradip Kumar Todi
(On behalf of myself & PKT Family)

Annexure

1.	<p>if the listed entity is a party to the agreement,</p> <p>i. details of the counterparties (including name and relationship with the listed entity);</p>	<p>No. listed entity, i.e. Lux Industries Limited is not a party to the FSA.</p>				
2.	<p>if listed entity is not a party to the agreement,</p> <p>i. name of the party entering into such an agreement and the relationship with the listed entity;</p> <p>ii. details of the counterparties to the agreement (including name and relationship with the listed entity);</p> <p>iii. date of entering into the agreement.</p>	<p>The FSA has been entered into between the AKT Family, PKT Family and KKT Family on 22 April 2026. The details of the AKT Family, PKT Family and KKT Family are as below:</p>				
		Sl. No.	Name	Family Branch	Status	
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		2.	Bimla Devi Todi		Promoter Group	
		3.	Saket Todi		Promoter Group	
		4.	Tanushree Todi		N.A.	
		5.	Shilpa Agarwal Samriya		Promoter Group	
		6.	Upendra Samriya		Promoter Group	
		7.	Priyanka Todi		Promoter Group	
		8.	Sumeet GP Singh		N.A.	
		9.	Rohit Poddar		Promoter Group	
		10.	Neha Poddar		Promoter Group	
		11.	Vedansh Agarwal Samriya ;		N.A.	
		12.	Kiyaansh Upendra Samriyaa (represented by Mr. Upendra Samriya);		N.A.	
		13.	Rajveerr Poddar (represented by Mr. Rohit Poddar);		N.A.	
		14.	Yuvir Poddar (represented by Mr. Rohit Poddar);		N.A.	
		15.	Shauryam S Todi (represented by Mr. Saket Todi);		N.A.	
		16.	Nushhka S Todi (represented by Mr. Saket Todi);		N.A.	
		17.	Pradip Kumar Todi		PKT FAMILY	Promoter
		18.	Shobha Todi			Promoter Group
		19.	Udit Todi			Promoter Group
		20.	Avani Todi			N.A.
		21.	Keshav Todi			Promoter Group

		22.	Miss Shrivika Todi (represented by Mr. Udit Todi)		N.A.
		23.	Navin Kumar Todi	KKT FAMILY	Promoter Group
		24.	Prabha Devi Todi		Promoter
		25.	Rahul Kumar Todi		Promoter Group
		26.	Simran Subhash Sood		N.A.
		27.	Rashmi Saraff		N.A.
		28.	Aniket Shivey Todi (represented by Rashmi Saraff)		N.A.
		29.	Jia Todi (represented by Rashmi Saraff).		N.A.
3.	Purpose of entering into the agreement	This FSA has been entered amicably for, <i>inter alia</i> , division, distribution and apportionment of the divisible businesses and assets of the family as well as the usage of intellectual properties for long-term peace, harmony and understanding.			
4.	Shareholding, if any, in the entity with whom the agreement is executed	LIL is not a party to FSA. The shareholding of the relevant parties, i.e. AKT Family, PKT Family and KKT Family as per latest shareholding pattern disclosed to stock exchanges as on 31 March 2026 is set out in Annexure .			
5.	Significant terms of the agreement (in brief)	<p>The FSA consists of realignment of the shareholding of the AKT Family, PKT Family and KKT Family in various entities including that of LIL. The FSA envisages certain restructuring of LIL, <i>inter alia</i>, by way of a scheme of demerger ("Scheme") of Lux Industries Limited ("Company" or "LIL"), subject to requisite approvals from the board, shareholders, other stakeholders and applicable authorities. Immediately, upon execution of the FSA, there is no change in management and control of LIL.</p> <p>Upon implementation of the Scheme, on the effective date of Demerger, the existing businesses of Vertical A and Vertical C would be demerged into two resulting companies, which will be subsequently listed. The business of Vertical B shall continue to remain in LIL. The resulting company to be listed for Vertical A is proposed to be led by Shri Ashok Kumar Todi or any other member from AKT Family. Demerged company, i.e. LIL, for Vertical B is proposed to be led by Shri Pradip Kumar Todi or any other member from PKT Family. Resulting company to be listed for Vertical C is proposed to be led by Shri Navin Kumar Todi or any other member from KKT Family. The AKT Family and KKT Family will cease to hold any right in the management and/or control in LIL and the PKT Family will continue to manage and control LIL.</p> <p>Pursuant to the FSA, to ensure continuity of all brands related usage as well as to formalise and realign brand related matters, Biswanath Hosiery Mills Limited ("BHML") proposes to allocate/ assign (as may be applicable) various 'Lux' and non-Lux related brands amongst the Verticals subject to receipt of necessary corporate approval, for manufacturing, marketing, export, etc in India and specified overseas territories. Further, pursuant to the FSA, the Todi</p>			

		<p>Family has contemplated allocating major manufacturing facilities amongst the Verticals. Vertical wise allocation of major brands and major manufacturing facilities is set out below:</p> <table border="1"> <thead> <tr> <th>Vertical</th> <th>Major Brands</th> <th>Major Manufacturing Facilities</th> </tr> </thead> <tbody> <tr> <td>Vertical A</td> <td>(a) Lux Cozi; (b) Lux Parker; (c) ONN (d) Lux Cottswool</td> <td>(a) Dankuni (West Bengal); (b) Sankrail Industrial Park (West Bengal); (c) Tajpur Road (Punjab); and (d) Tiruppur (Tamil Nadu).</td> </tr> <tr> <td>Vertical B</td> <td>(a) Lux Venus; (b) Lux Nitro. (c) Lux Inferno; (d) Lyra;</td> <td>(a) Hosiery Park (West Bengal); (b) Ludhiana (Punjab); (c) Tronica City (Ghaziabad) (d) Avinashi, Tiruppur (Tamil Nadu).</td> </tr> <tr> <td>Vertical C</td> <td>(a) Lux Classic; (b) GenX; (c) Lux Karishma; (d) Lux Amore; and (e) Lux Champion</td> <td>Vengameddu, Tiruppur (Tamil Nadu).</td> </tr> </tbody> </table> <p>The principal "LUX" trademark with design and font shall remain the exclusive property of BHML at all times and be perpetually licensed in favour of LIL and two resultant entities (on implementation of scheme of demerger of LIL) for corporate purposes only. Hence, pursuant to the FSA, there will be no overall impact on the usage of intellectual property rights by LIL.</p>	Vertical	Major Brands	Major Manufacturing Facilities	Vertical A	(a) Lux Cozi; (b) Lux Parker; (c) ONN (d) Lux Cottswool	(a) Dankuni (West Bengal); (b) Sankrail Industrial Park (West Bengal); (c) Tajpur Road (Punjab); and (d) Tiruppur (Tamil Nadu).	Vertical B	(a) Lux Venus; (b) Lux Nitro. (c) Lux Inferno; (d) Lyra;	(a) Hosiery Park (West Bengal); (b) Ludhiana (Punjab); (c) Tronica City (Ghaziabad) (d) Avinashi, Tiruppur (Tamil Nadu).	Vertical C	(a) Lux Classic; (b) GenX; (c) Lux Karishma; (d) Lux Amore; and (e) Lux Champion	Vengameddu, Tiruppur (Tamil Nadu).
Vertical	Major Brands	Major Manufacturing Facilities												
Vertical A	(a) Lux Cozi; (b) Lux Parker; (c) ONN (d) Lux Cottswool	(a) Dankuni (West Bengal); (b) Sankrail Industrial Park (West Bengal); (c) Tajpur Road (Punjab); and (d) Tiruppur (Tamil Nadu).												
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Vertical C	(a) Lux Classic; (b) GenX; (c) Lux Karishma; (d) Lux Amore; and (e) Lux Champion	Vengameddu, Tiruppur (Tamil Nadu).												
6.	Extent and the nature of impact on management or control of the listed entity	Refer to response of serial number 4.												
7.	Details and quantification of the restriction or liability imposed upon the listed entity	NO.												
8.	Whether, the said parties are related to promoter/promoter group/ group companies in	Yes, the parties to the FSA consist of promoter/ promoter group from Todi Family and other family members of Todi Family. AKT Family, PKT Family and KKT Family continue to be part of the promoter /												

	any manner. If yes, nature of relationship	promoter group, until such Scheme of Demerger is implemented.
9.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The FSA is not in the nature of transaction, however, the actions emanating from the FSA which requires approval from LIL may be considered as a transaction for which all requisite approvals will be taken in due course.
10.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Shares are not being issued pursuant to the FSA.
11.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	NO.
12.	In case of rescission, amendment or alteration, , listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); e) reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	NOT APPLICABLE

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ANNEXURE

Shareholding of the Family Members of Todi Family in Lux Industries Limited as on March 31, 2026

S. No	Name of the Shareholder	Category	No. of shares held	% Shareholding
1.	Ashok Kumar Todi	Promoter	36,58,654	12.17
2.	Bimla Devi Todi	Promoter Group	34,85,070	11.59
3.	Shilpa Agarwal Samriya	Promoter Group	0	0.00
4.	Upendra Samriya	Promoter Group	50,000	0.17
5.	Priyanka Todi	Promoter Group	0	0.00
6.	Sumeet GP Singh	N.A.	0	0.00
7.	Neha Poddar	Promoter Group	0	0.00
8.	Rohit Poddar	Promoter Group	0	0.00
9.	Tanushree Todi	N.A.	0	0.00
10.	Saket Todi	Promoter Group	7,94,876	2.64
11.	Vedansh Agarwal Samriya	N.A.	0	0.00
12.	Kiyaansh Upendra Samriyaa	N.A.	0	0.00
13.	Rajveerr Poddar	N.A.	0	0.00
14.	Yuvir Poddar	N.A.	0	0.00
15.	Shauryam S Todi	N.A.	0	0.00
16.	Nushhka S Todi	N.A.	0	0.00
17.	Pradip Kumar Todi	Promoter	44,15,290	14.68
18.	Shobha Todi	Promoter Group	27,32,570	9.09
19.	Udit Todi	Promoter Group	8,38,876	2.79
20.	Avani Todi	N.A.	0	0.00
21.	Keshav Todi	Promoter Group	0	0.00
22.	Shrivika Todi	N.A.	0	0.00
23.	Navin Kumar Todi	Promoter Group	3,25,363	1.08
24.	Prabha Devi Todi	Promoter	36,65,920	12.19
25.	Simran Subhash Sood	N.A.	0	0.00
26.	Rahul Kumar Todi	Promoter Group	4,60,653	1.53
27.	Rashmi Saraff	N.A.	0	0.00
28.	Aniket Shivey Todi	N.A.	0	0.00
29.	Jia Todi	N.A.	0	0.00

22 April 2026

To,
Ms. Smita Mishra
Company Secretary and Compliance Officer
Lux Industries Limited
P.S Srijan Tech Park, DN-52,
Salt Lake City, Sector V,
Kolkata- 700091

Re: Intimation of Family Settlement Agreement between Promoter and Promoter Groups from Todi Family of Lux Industries Limited ("LIL").

Dear Mrs. Smita Mishra,

I, Mr. Navin Kumar Todi, write to you on behalf of the KKT Family comprising of (i) Mr. Navin Kumar Todi; (ii) Mrs. Prabha Devi Todi; and (iii) Mr. Rahul Kumar Todi.

The AKT Family, PKT Family and KKT Family (collectively, the "Todi Family") have entered into a Family Settlement Agreement on 22 April 2026 ("FSA") to realign ownership, management and business operations of Lux Industries Limited ("LIL") and its associated businesses and to ensure harmony in the future amongst the succeeding generations of the Todi family. The implementation of the FSA is subject to approval of the board of directors and shareholders of LIL as well as applicable regulatory authorities.

Sl. No.	Name	Family Branch	Status
1.	Ashok Kumar Todi	AKT Family	Promoter
2.	Bimla Devi Todi		Promoter Group
3.	Saket Todi		Promoter Group
4.	Tanushree Todi		N.A.
5.	Shilpa Agarwal Samriya		Promoter Group
6.	Upendra Samriya		Promoter Group
7.	Priyanka Todi		Promoter Group
8.	Sumeet GP Singh		N.A.
9.	Rohit Poddar		Promoter Group
10.	Neha Poddar		Promoter Group
11.	Vedansh Agarwal Samriya		N.A.
12.	Kiyaansh Upendra Samriyaa (represented by Mr. Upendra Samriya);		N.A.
13.	Rajveerr Poddar (represented by Mr. Rohit Poddar);		N.A.
14.	Yuvir Poddar (represented by Mr. Rohit Poddar);		N.A.
15.	Shauryam S Todi (represented by Mr. Saket Todi);		N.A.
16.	Nushhka S Todi (represented by Mr. Saket Todi);		N.A.
17.	Pradip Kumar Todi	PKT FAMILY	Promoter
18.	Shobha Todi		Promoter Group
19.	Udit Todi		Promoter Group
20.	Avani Todi		N.A.

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21.	Keshav Todi		Promoter Group
22.	Miss Shrivika Todi (represented by Mr. Udit Todi)		N.A.
23.	Navin Kumar Todi	KKT FAMILY	Promoter Group
24.	Prabha Devi Todi		Promoter
25.	Rahul Kumar Todi		Promoter Group
26.	Simran Subhash Sood		N.A.
27.	Rashmi Saraff		N.A.
28.	Aniket Shivey Todi (represented by Mrs. Rashmi Saraff)		N.A.
29.	Jia Todi (represented by Mrs. Rashmi Saraff).		N.A.

As a background, the Board of Directors of LIL in their meeting dated 22nd November 2023 approved the trifurcation of the business of LIL into 3 separate Verticals i.e., Verticals A, Vertical B and Vertical C (collectively referred to as the “**Vertical(s)**”).

Now, pursuant to the FSA, the promoter and Promoter group from Todi Family proposes to undertake a scheme of demerger under the provisions of the Companies Act, 2013, to be filed before the Hon’ble National Company Law Tribunal, Kolkata Bench. Under the proposed scheme, Vertical A and Vertical C of LIL shall be demerged into two resulting companies (both proposed to be listed), which will house the businesses of Vertical A and Vertical C, respectively, while the remaining business of LIL (demerged entity) shall comprise of Vertical B.

Upon effectiveness of the scheme and as contemplated under the FSA:

- (i) Vertical A, along with Artimas Fashions Private Limited (a subsidiary of LIL), shall be housed and merged in a separate entity and shall be managed and controlled by the AKT Family;
- (ii) Vertical B shall continue with LIL (demerged entity) and shall be managed and controlled by the PKT Family; and
- (iii) Vertical C shall be housed in a separate entity and shall be managed and controlled by the KKT Family.

Further, to ensure continuity of all brands related usage as well as to formalise and realign brand related matters, the Family Branches propose to undertake the following, subject to receipt of necessary corporate approvals:

- (i) enter into revised brand licensing agreement with Biswanath Hosiery Mills Limited (“**BHML**”) for realignment of various ‘Lux’ related brands; and
- (ii) enter into licensing arrangements for various other assigned non-lux brands of BHML.

A summary of the key provisions of the FSA has been set out in the Annexure hereto.

Yours sincerely



Mr. Navin Kumar Todi
(On behalf of myself & NKT Family)

Annexure

1.	if the listed entity is a party to the agreement, i. details of the counterparties (including name and relationship with the listed entity);	No, listed entity, i.e. Lux Industries Limited is not a party to the FSA.				
2.	if listed entity is not a party to the agreement, i. name of the party entering into such an agreement and the relationship with the listed entity; ii. details of the counterparties to the agreement (including name and relationship with the listed entity); iii. date of entering into the agreement.	The FSA has been entered into between the AKT Family, PKT Family and KKT Family on 22 April 2026 . The details of the AKT Family, PKT Family and KKT Family are as below:				
		Sl. No.	Name	Family Branch	Status	
		1.	Ashok Kumar Todi	AKT Family	Promoter	
		2.	Bimla Devi Todi		Promoter Group	
		3.	Saket Todi		Promoter Group	
		4.	Tanushree Todi		N.A.	
		5.	Shilpa Agarwal Samriya		Promoter Group	
		6.	Upendra Samriya		Promoter Group	
		7.	Priyanka Todi		Promoter Group	
		8.	Sumeet GP Singh		N.A.	
		9.	Rohit Poddar		Promoter Group	
		10.	Neha Poddar		Promoter Group	
		11.	Vedansh Agarwal Samriya ;		N.A.	
		12.	Kiyaansh Upendra Samriyaa (represented by Mr. Upendra Samriya);		N.A.	
		13.	Rajveerr Poddar (represented by Mr. Rohit Poddar);		N.A.	
		14.	Yuvir Poddar (represented by Mr. Rohit Poddar);		N.A.	
		15.	Shauryam S Todi (represented by Mr. Saket Todi);		N.A.	
		16.	Nushhka S Todi (represented by Mr. Saket Todi);		N.A.	
		17.	Pradip Kumar Todi		PKT FAMILY	Promoter
		18.	Shobha Todi			Promoter Group
		19.	Udit Todi			Promoter Group
		20.	Avani Todi			N.A.
		21.	Keshav Todi			Promoter Group

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		22.	Miss Shrivika Todi (represented by Mr. Udit Todi)		N.A.
		23.	Navin Kumar Todi	KKT FAMILY	Promoter Group
		24.	Prabha Devi Todi		Promoter
		25.	Rahul Kumar Todi		Promoter Group
		26.	Simran Subhash Sood		N.A.
		27.	Rashmi Saraff		N.A.
		28.	Aniket Shivey Todi (represented by Rashmi Saraff)		N.A.
		29.	Jia Todi (represented by Rashmi Saraff).		N.A.
3.	Purpose of entering into the agreement	This FSA has been entered amicably for, <i>inter alia</i> , division, distribution and apportionment of the divisible businesses and assets of the family as well as the usage of intellectual properties for long-term peace, harmony and understanding.			
4.	Shareholding, if any, in the entity with whom the agreement is executed	LIL is not a party to FSA. The shareholding of the relevant parties, i.e. AKT Family, PKT Family and KKT Family as per latest shareholding pattern disclosed to stock exchanges as on 31 March 2026 is set out in Annexure .			
5.	Significant terms of the agreement (in brief)	<p>The FSA consists of realignment of the shareholding of the AKT Family, PKT Family and KKT Family in various entities including that of LIL. The FSA envisages certain restructuring of LIL, <i>inter alia</i>, by way of a scheme of demerger ("Scheme") of Lux Industries Limited ("Company" or "LIL"), subject to requisite approvals from the board, shareholders, other stakeholders and applicable authorities. Immediately, upon execution of the FSA, there is no change in management and control of LIL.</p> <p>Upon implementation of the Scheme, on the effective date of Demerger, the existing businesses of Vertical A and Vertical C would be demerged into two resulting companies, which will be subsequently listed. The business of Vertical B shall continue to remain in LIL. The resulting company to be listed for Vertical A is proposed to be led by Shri Ashok Kumar Todi or any other member from AKT Family. Demerged company, i.e. LIL, for Vertical B is proposed to be led by Shri Pradip Kumar Todi or any other member from PKT Family. Resulting company to be listed for Vertical C is proposed to be led by Shri Navin Kumar Todi or any other member from KKT Family. The AKT Family and KKT Family will cease to hold any right in the management and/or control in LIL and the PKT Family will continue to manage and control LIL.</p> <p>Pursuant to the FSA, to ensure continuity of all brands related usage as well as to formalise and realign brand related matters, Biswanath Hosiery Mills Limited ("BHML") proposes to allocate/ assign (as may be applicable) various 'Lux' and non-Lux related brands amongst the Verticals subject to receipt of necessary corporate approval, for manufacturing, marketing, export, etc in India and specified overseas territories. Further, pursuant to the FSA, the Todi</p>			

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Family has contemplated allocating major manufacturing facilities amongst the Verticals. Vertical wise allocation of major brands and major manufacturing facilities is set out below:

Vertical I	Major Brands	Major Manufacturing Facilities
Vertical A	(a) Lux Cozi; (b) Lux Parker; (c) ONN (d) Lux Cottswool	(a) Dankuni (West Bengal); (b) Sankrail Industrial Park (West Bengal); (c) Tajpur Road (Punjab); and (d) Tiruppur (Tamil Nadu).
Vertical B	(a) Lux Venus; (b) Lux Nitro. (c) Lux Infemo; (d) Lyra;	(a) Hosiery Park (West Bengal); (b) Ludhiana (Punjab); (c) Tronica City (Ghaziabad) (d) Avinashi, Tiruppur (Tamil Nadu).
Vertical C	(a) Lux Classic; (b) GenX; (c) Lux Karishma; (d) Lux Amore; and (e) Lux Champion	Vengameddu, Tiruppur (Tamil Nadu).

The principal "LUX" trademark with design and font shall remain the exclusive property of BHML at all times and be perpetually licensed in favour of LIL and two resultant entities (on implementation of scheme of demerger of LIL) for corporate purposes only. Hence, pursuant to the FSA, there will be no overall impact on the usage of intellectual property rights by LIL.

6.	Extent and the nature of impact on management or control of the listed entity	Refer to response of serial number 4.
7.	Details and quantification of the restriction or liability imposed upon the listed entity	NO.
8.	Whether, the said parties are related to promoter/promoter group/ group companies in	Yes, the parties to the FSA consist of promoter/ promoter group from Todi Family and other family members of Todi Family. AKT Family, PKT Family and KKT Family continue to be part of the promoter /

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	any manner. If yes, nature of relationship	promoter group, until such Scheme of Demerger is implemented.
9.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The FSA is not in the nature of transaction, however, the actions emanating from the FSA which requires approval from LIL may be considered as a transaction for which all requisite approvals will be taken in due course.
10.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Shares are not being issued pursuant to the FSA.
11.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	NO.
12.	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); e) reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	NOT APPLICABLE

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29.	Jia Todi	N.A.	0	0.00

Annexure