

LUX INDUSTRIES LIMITED

Terms of Reference of CSR and ESG Committee (Corporate Social Responsibility and Environmental, Social, and Governance Committee).

A. CSR-Related Terms of Reference

1. The Committee shall formulate and recommend to the Board, the CSR Policy and any amendments thereof which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act 2013.
2. The Committee shall recommend the amount of expenditure to be incurred on CSR activities as per CSR Policy.
3. The Committee shall oversee the implementation and monitoring of CSR projects, programs or activities of the Company.
4. The Committee to formulate an annual action plan in pursuance of CSR policy and report to the Board of Directors of the Company.
5. The Committee shall address any other matters/things as may be considered expedient by the members in furtherance of and to comply with the CSR policy of the Company.
6. The Committee shall recommend the Board, suitable CSR Activities to be undertaken during for the financial year along with the detailed plan, modalities of execution, implementation schedule, monitoring process and amount to be incurred on such activities.
7. The Committee shall submit its report giving status of the CSR Activities undertaken, Expenditure incurred and such other details as may be required by the Board.
8. The committee may invite Executives, Advisors, representatives of Social Organisations, Auditors of the Company and such other person (s) as it may consider necessary to attend the meeting.

B. ESG-Related Terms of Reference

1. The Committee shall guide the creation of the ESG Vision & Ambitions of the company and continuously take into updates on the ESG vision and goals thereon.
2. The Committee shall review the ESG operations/compliances and its working on a regular basis and report on a half -yearly basis to the Board. The Committee may form and delegate authority to subcommittees as and when appropriate.
3. The Committee shall ensure that the Company is taking the appropriate measures to undertake and implement actions to further its ESG vision and ambitions. The Committee shall have access to any internal information necessary to fulfill its role, in this regard.



4. The Committee shall provide guidance and supervision on statutory sustainability disclosures, including reviewing, and overseeing the Company's Business Responsibility and Sustainability Report (BRSR) as per SEBI requirements at a regular intervals.

5. To give effect to any of the aforesaid responsibilities, the Committee may also take assistance from any external organization, if required.

