



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

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Independent Auditor's Review Report On standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
LUX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Lux Industries Limited ("the Company"), for the quarter ended 31st December, 2024 and for the period from 1st April 2024 to 31st December, 2024, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K AGRAWAL AND CO
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.-306033E/E300272


Hemant Kumar Lakhota
(Partner)

Membership No. 068851
UDIN- 25068851BMIDOC9784



Place: Kolkata
Date: 13 February 2025

Lux Industries Limited

Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007



Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2024

(Rs. in crores)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue From Operations						
	a. Sale of Products and Services	549.81	667.31	449.72	1,750.26	1,609.21	2,314.12
	b. Other Operating Income	3.29	3.65	1.85	9.10	6.59	9.93
	Other Income	4.20	13.75	2.89	28.11	8.25	16.59
	Total Income	557.30	684.71	454.46	1,787.47	1,624.05	2,340.64
2	Expenses						
	a. Cost of Materials Consumed	277.28	327.87	169.62	890.09	754.25	1,021.74
	b. Purchase of Stock-In-Trade	7.83	6.52	5.99	17.21	12.54	23.17
	c. Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(38.95)	(42.87)	29.14	(148.26)	(56.17)	38.80
	d. Employee Benefits Expense	35.16	39.92	33.23	111.89	96.30	130.01
	e. Finance Costs	4.71	4.61	4.54	13.12	14.55	18.21
	f. Depreciation and Amortization Expense	6.19	5.64	5.94	17.36	17.67	21.25
	g. Subcontracting/ Jobbing Expenses	126.62	168.32	92.30	436.82	392.21	521.35
	h. Other Expenses	94.76	107.95	85.78	292.74	289.74	385.90
	Total Expenses	513.60	617.96	426.54	1,630.97	1,521.09	2,160.43
3	Profit Before Exceptional Items and Tax (1-2)	43.70	66.75	27.92	156.50	102.96	180.21
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3-4)	43.70	66.75	27.92	156.50	102.96	180.21
6	Tax Expense						
	a. Current Tax	10.90	14.43	7.04	34.84	25.87	48.43
	b. Deferred Tax	0.16	0.88	(0.09)	3.02	(1.65)	(2.93)
	c. Income Tax for Earlier Years	-	0.72	-	0.72	1.14	1.14
	Total Tax Expense	11.06	16.03	6.95	38.58	25.36	46.64
7	Net Profit for the Period (5-6)	32.64	50.72	20.97	117.92	77.60	133.57
8	Other Comprehensive Income						
	Item that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	0.01	0.41
9	Total Comprehensive Income (after Taxes) (7+8)	32.64	50.72	20.97	117.92	77.61	133.98
10	Paid up Equity Share Capital (Face value of Rs.2/- each)	6.26	6.26	6.26	6.26	6.26	6.26
11	Other Equity (Reserves)						1,575.93
12	Earning per equity share (of Rs.2/- each)						
	(not annualised except for the year ended March 31, 2024)						
	a. Basic	10.85	16.87	6.97	39.21	25.81	44.42
	b. Diluted	10.85	16.87	6.97	39.21	25.81	44.42

Notes:

- The Standalone un-audited financial results of the Company for the quarter and nine months ended 31st December, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 13, 2025. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata
Date : February 13, 2025



By Order of the Board
For Lux Industries Limited

Ashok Kumar Todi
Ashok Kumar Todi
Chairman
DIN-00053599



LUX INDUSTRIES LIMITED

PS Srijan Tech - Park, 10th Floor, DN - 52, Sector - V, Saltlake, Kolkata - 700 091, India. P: 91-33-4040 2121, F: 91-33-4001 2001, E: info@luxinnerwear.com

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Independent Auditor's Review Report On Consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
LUX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lux Industries Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31st December, 2024 and for the period from 1st April 2024 to 31st December 2024, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Lux Industries Limited
 - b. Artimas Fashions Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs.0.04 crores and Rs 13.42 crores, total net profit/ (loss) after tax of Rs.(1.13) crores and Rs (1.39) crores and total comprehensive income/(loss) of Rs.(1.13) crores and Rs (1.39) crores for the quarter ended 31st December 2024 and for the period from 1st April 2024 to 31st December 2024 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.
7. We draw attention to Note 3 of the consolidated financial results relating to segment reporting, which is being disclosed in compliance with Ind AS 108- Segment Reporting. Certain assets and liabilities utilized by the respective business verticals are currently classified as “un-allocable” pending a comprehensive internal review by management. As a result, related expenses, including depreciation, are not included in the segment results of the respective verticals and are categorized as “un-allocable”. The segment results are subject to the outcome of this detailed internal review. Our opinion is not modified in respect of this matter.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.-306033E/E300272

Hemant Kumar Lakhotia
(Partner)

Membership No. 068851

UDIN- 25068851BM1DOD4116



Place: Kolkata

Date: 13 February 2025



Lux Industries Limited

Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2024

(Rs. in crores)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2024 (Unaudited)	Sep 30, 2024 (Unaudited)	Dec 31, 2023 (Unaudited)	Dec 31, 2024 (Unaudited)	Dec 31, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Income						
	Revenue From Operations						
	a. Sale of Products and Services	549.34	673.80	449.55	1,756.27	1,610.15	2,314.36
	b. Other Operating Income	3.29	3.65	1.85	9.10	6.59	9.93
	Other Income	4.24	13.89	3.25	28.29	12.39	21.00
	Total Income	556.87	691.34	454.65	1,793.66	1,629.13	2,345.29
2	Expenses						
	a. Cost of Materials Consumed	277.28	327.87	169.64	890.09	756.86	1,024.39
	b. Purchase of Stock-In-Trade	7.33	3.82	4.73	11.98	5.15	13.03
	c. Changes in Inventories of Finished Goods, Work-In-Progress And Stock-In-Trade	(38.63)	(36.48)	29.22	(140.52)	(48.62)	46.37
	d. Employee Benefits Expense	35.40	40.33	33.76	112.99	98.02	132.24
	e. Finance Costs	5.25	5.15	5.06	14.76	16.27	20.44
	f. Depreciation and Amortization Expense	6.25	5.70	5.99	17.54	17.94	21.58
	g. Subcontracting/ Jobbing Expenses	126.61	168.32	92.39	436.82	392.40	521.56
	h. Other Expenses	94.81	109.00	87.38	294.88	295.23	393.45
	Total Expenses	514.30	623.71	428.17	1,638.54	1,533.25	2,173.06
3	Profit Before Exceptional Items and Tax (1-2)	42.57	67.63	26.48	155.12	95.88	172.23
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3-4)	42.57	67.63	26.48	155.12	95.88	172.23
6	Tax Expense						
	a. Current Tax	10.90	14.43	7.04	34.84	25.87	48.43
	b. Deferred Tax	0.16	0.88	(0.05)	3.02	(1.64)	(2.94)
	c. Income Tax for Earlier Years	-	0.72	-	0.72	1.14	1.14
	Total Tax Expense	11.06	16.03	6.99	38.58	25.37	46.63
7	Net Profit for the Period (5-6)	31.51	51.60	19.49	116.54	70.51	125.60
8	Other Comprehensive Income						
	Item that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	0.01	0.43
9	Total Comprehensive Income (after Taxes) (7+8)	31.51	51.60	19.49	116.54	70.52	126.03
10	Profit for the Period						
	Attributable to:						
	(i) Shareholders of the Company	32.06	51.18	20.21	117.22	73.98	129.52
	(ii) Non Controlling Interest	(0.55)	0.42	(0.72)	(0.68)	(3.47)	(3.92)
11	Total Comprehensive Income for the Period, net of Income Tax						
	Attributable to:						
	(i) Shareholders of the Company	32.06	51.18	20.21	117.22	73.99	129.94
	(ii) Non Controlling Interest	(0.55)	0.42	(0.72)	(0.68)	(3.47)	(3.91)
12	Paid up Equity Share Capital (Face value of Rs.2/- each)	6.26	6.26	6.26	6.26	6.26	6.26
13	Other Equity (Reserves)						1,560.41
14	Earning per equity share (of Rs.2/- each)						
	(not annualised except for the year ended March 31, 2024)						
	a. Basic	10.66	17.02	6.72	38.98	24.60	43.07
	b. Diluted	10.66	17.02	6.72	38.98	24.60	43.07



[Signature]

LUX INDUSTRIES LIMITED

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Notes:

- 1 The Consolidated un-audited financial results of the Company for the nine months ended December 31, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 13, 2025. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Consolidated financial results comprise of Lux Industries Limited and its subsidiary, Artimas Fashions Private Limited .
- 3 The Company has identified three distinct business verticals each specializing in the production, marketing, and distribution of products under major brands as below:

Business Vertical Vertical A Vertical B Vertical C	Brands: Lux Cozi, ONN, Lux Cotts' wool, Lux Mozze, One8 Lux Venus, Lyra, Lux Inferno, Lux Nitro GenX, Lux Classic, Lux Karishma, Lux Amore
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Accordingly, the Company has recognized these business verticals as distinct operating segments in accordance with Ind AS 108 - Operating Segment. The Operating Segments have been reported in a manner consistent with the internal reporting provided to the senior management and presented to Oversight and Impact Assessment Committee.

The segment reporting is being implemented since quarter ended December 2023, and to ensure comparability with the current period, figures for the previous periods have been extracted and allocated on a reasonable basis as identified by the management.

- 4 Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata
Date: February 13, 2025

By Order of the Board
For Lux Industries Limited

Ashok Kumar Todi
Chairman
DIN- 00053599



LUX INDUSTRIES LIMITED



Lux Industries Limited

Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007

Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine months ended December 31, 2024

Particulars	Quarter ended			Nine Months Ended		(Rs. in crores)
	Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(a) Vertical - A	222.83	291.96	178.61	734.02	636.74	927.91
(b) Vertical - B	269.51	295.04	219.99	804.60	754.13	1,050.24
(c) Vertical - C	60.30	90.45	52.80	226.75	225.88	346.14
(d) Unallocated Revenue	-	-	-	-	-	-
Revenue from Operations	552.63	677.45	451.40	1,765.37	1,616.74	2,324.29
2. Segment Result (Profit(+)/ Loss (-)) before tax						
(a) Vertical - A	15.38	30.15	1.99	65.33	28.05	60.15
(b) Vertical - B	28.56	35.06	26.56	87.33	70.69	114.22
(c) Vertical - C	3.16	6.94	1.23	15.07	10.04	18.86
(d) Other un-allocable (expenditure) net of un-allocable income #	(4.53)	(4.52)	(3.30)	(12.60)	(12.90)	(21.00)
Profit Before Tax	42.57	67.63	26.48	155.13	95.88	172.23
3. Segment Assets						
(a) Vertical - A	918.32	935.65	760.48	918.32	760.48	840.07
(b) Vertical - B	1,026.35	994.00	878.50	1,026.35	878.50	923.68
(c) Vertical - C	283.98	296.99	255.79	283.98	255.79	275.43
(d) Un-allocable #	130.79	125.55	188.45	130.79	188.45	150.17
Total Assets	2,359.44	2,352.19	2,083.22	2,359.44	2,083.22	2,189.35
4. Segment Liabilities						
(a) Vertical - A	326.38	342.96	238.18	326.38	238.18	283.44
(b) Vertical - B	280.72	262.01	227.38	280.72	227.38	237.55
(c) Vertical - C	63.72	78.10	69.43	63.72	69.43	78.39
(d) Un-allocable #	21.75	33.77	51.91	21.75	51.91	38.10
Total Liabilities	692.57	716.84	586.89	692.57	586.89	637.48

The management is conducting detailed review of un-allocable assets and liabilities which are directly attributable to business verticals. Pending review, such assets/liabilities and related expenses including depreciation has been shown as "unallocable".



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