

August 14, 2024



To,
The Secretary,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 539542

To,
The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandera (E),
Mumbai – 400 051
Symbol: LUXIND

Dear Sir,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) as amended from time to time and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held today i.e August 14, 2024 has approved the following:

1. The Un-audited Financial Results of the Company for the quarter ended 30th June, 2024.

The Unaudited Financial Results of the Company for the quarter ended June 30, 2024. The said results were reviewed by the Audit Committee at its meeting held prior to the board meeting. Further please find enclosed herewith the following:

- a. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024.
- b. Limited Review Report of the Statutory Auditor of the Company in respect of the said results.

2. Reappointment of Mr. Pradip Kumar Todi (DIN: 00246268) as Managing Director of the Company

The Board, based on the recommendation of the Nomination & Remuneration Committee and approval of Audit Committee, approved the re-appointment of Mr. Pradip Kumar Todi (DIN: 00246268) as Director and also as the Managing Director of the Company for a period of five consecutive years with effect from September 28, 2024, subject to the approval of the shareholders of the Company at the ensuing 29th Annual General Meeting of the Company.



LUX INDUSTRIES LIMITED



The details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached as Annexure to this letter.

3. Alteration of the Articles of Association of the Company

The Board of Directors, subject to the approval of the members of the Company at the ensuing Annual General Meeting, approved alteration of the Articles of Association of the Company for insertion of new clause 'Clause 290A' after the clause 290, to provide an option to all the members of the Company to waive/forgo irrevocably his/her/their right to receive the dividend (interim or final) for any financial year:

Clause 290A: "It shall be open for the Members of the Company who hold the equity shares in the Company to waive/forgo his/her/their right to receive the dividend (interim or final) by him/her/them for any financial year which may be declared or recommended respectively by the Board of Directors of the Company. The members shall have an option to waive/forgo his/her/their right to receive dividend (Interim/Final or both) for any financial year. The waiver/forgoing by the Members, his/her/their right to receive the dividend (interim or final) by him/her/them under this Article shall be irrevocable and be effective immediately upon receiving request of such waiver in writing from a member, provided the member continues to hold the equity shares as on the record date/book closure date fixed for determining the names of Members entitled for dividend."

The meeting of the Board of Directors of the Company commenced at 2.10 p.m. and concluded at 3:50 p.m.

The above information is also available on the website of the Company at <https://www.luxinnerwear.com/>

We request you take the same on your record.

Thanking You

Yours faithfully,
for LUX INDUSTRIES LIMITED



Smita Mishra
(Company Secretary & Compliance Officer)
M.No: A26489
Enclosed – as stated above

LUX INDUSTRIES LIMITED

Annexure



Details as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/CED/CFD-POD-1/P/2023/123 dated July 13, 2023

Name of Director	Mr. Pradip Kumar Todi (DIN: 00246268)
Reason for change viz. appointment, resignation, death, removal or otherwise	Re-appointment as Director and also as Managing Director of the Company and shall be subject to retirement by rotation.
Date of re-appointment & term of re-appointment	For a period of five years from September 28, 2024 to September 27, 2029
Brief profile (in case of appointment)	<p>Mr. Pradip Kumar Todi hails from an illustrious family which was engaged in the Hosiery business since 5 decades. He joined the business at a very early age and has obtained vast experience in all the fields of business.</p> <p>He was instrumental in setting up the present Company which has emerged as the pioneer in the field of Hosiery Goods under his able guidance and grand vision.</p> <p>He looks after the production function from the last 25 years and has detailed knowledge of product and its costing. His leadership and innovative skills paved way to the manifold increase in turnover of the Company over the years.</p>
Disclosure of relationships between directors (in case of appointment of a director).	Younger brother of Mr. Ashok Kumar Todi, Father of Mr. Udit Todi and Uncle of Mr. Saket Todi, Mr. Navin Kumar Todi and Mr. Rahul Kumar Todi.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20th June, 2018	Mr. Pradip Kumar Todi is not debarred from holding the Office of Director by virtue of any SEBI Order or such other Authority



LUX INDUSTRIES LIMITED



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
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FRN- 306033E/E300272

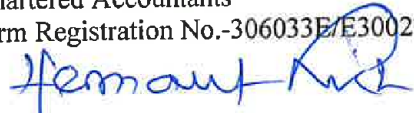
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Website : www.skagrawal.co.in
EMAIL : Info@skagrawal.co.in

Independent Auditor's Review Report On standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
LUX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Lux Industries Limited ("the Company"), for the quarter ended 30th June, 2024, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K AGRAWAL AND CO
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.-306033E/E300272


Hemant Kumar Lakhota
(Partner)
Membership No. 068851
UDIN-24068851BKCBCE3992
Place: Kolkata
Date: 14 August 2024



Sr. No	Particulars	Quarter Ended			Year Ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	(Audited) (Refer note 2)	(Unaudited)	(Audited)
1	Income				
	Revenue From Operations				
	a. Sale of Products and Services	533.14	704.91	520.63	2,314.12
	b. Other Operating Income	2.16	3.34	2.05	9.93
	Other Income	10.16	8.32	1.90	16.59
	Total Income	545.46	716.57	524.58	2,340.64
2	Expenses				
	a. Cost of Materials Consumed	284.94	267.49	310.08	1,021.74
	b. Purchase of Stock-In-Trade	2.86	10.63	4.56	23.17
	c. Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(66.44)	94.97	(100.77)	38.80
	d. Employee Benefits Expense	36.81	33.71	30.80	130.01
	e. Finance Costs	3.80	3.66	5.12	18.21
	f. Depreciation and Amortization Expense	5.53	3.58	5.91	21.25
	g. Subcontracting/ Jobbing Expenses	141.88	129.14	147.09	521.35
	h. Other Expenses	90.03	96.16	97.24	385.90
	Total Expenses	499.41	639.34	500.03	2,160.43
3	Profit Before Exceptional Items and Tax (1-2)	46.05	77.23	24.55	180.21
4	Exceptional Items	-	-	-	-
5	Profit Before Tax (3-4)	46.05	77.23	24.55	180.21
6	Tax Expense				
	a. Current Tax	9.51	22.56	6.84	48.43
	b. Deferred Tax	1.98	(1.28)	(0.59)	(2.93)
	c. Income Tax for Earlier Years	-	-	-	1.14
	Total Tax Expense	11.49	21.28	6.25	46.64
7	Net Profit for the Period (5-6)	34.56	55.95	18.30	133.57
8	Other Comprehensive Income				
	Item that will not be reclassified to Profit or Loss (Net of Tax)	-	0.40	0.01	0.41
9	Total Comprehensive Income (after Taxes) (7+8)	34.56	56.35	18.31	133.98
10	Paid up Equity Share Capital (Face value of Rs.2/- each)	6.26	6.26	6.26	6.26
11	Other Equity (Reserves)				1,575.93
12	Earning per equity share (of Rs.2/- each) (not annualised except for the year ended March 31, 2024)				
	a. Basic	11.49	18.61	6.09	44.42
	b. Diluted	11.49	18.61	6.09	44.42

Notes:

- The Standalone un-audited financial results of the Company for the quarter ended 30th June, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 14, 2024. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the three months ended March 31, 2024 are arrived at as difference between audited figures in respect of full financial year and the unaudited published year-to-date figures up to December 31, 2023, being the date of the end of the third quarter of the financial year which were subject to limited review.
- Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata

Date : August 14, 2024


 By Order of the Board
 For Lux Industries Limited



 Ashok Kumar Todi
 Chairman
 DIN-00053599
**LUX INDUSTRIES LIMITED**

PS Srijan Tech - Park, 10th Floor, DN - 52, Sector - V, Saltlake, Kolkata - 700 091, India. P: 91-33-4040 2121, F: 91-33-4001 2001, E: info@luxinnerwear.com

Regd. Office: 39 Kali Krishna Tagore Street, Kolkata - 700 007, India, P: 91-33-2259 8155, Website: www.luxinnerwear.com • CIN : L17309WB1995PLC073053



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EMAIL : Info@skagrawal.co.in

Independent Auditor's Review Report On Consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF LUX INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lux Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2024, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. Lux Industries Limited
 - b. Artimas Fashions Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

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6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs.3.47 crores, total net profit/ (loss) after tax of Rs.(1.13) crores and total comprehensive income/(loss) of Rs.(1.13) crores for the quarter ended 30th June, 2024 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.
7. We draw attention to Note 4 relating to segment reporting, which is being disclosed in compliance with Ind AS 108- Segment Reporting. Certain assets and liabilities utilized by the respective business verticals are currently classified as “un-allocable” pending a comprehensive internal review by management. As a result, related expenses, including depreciation, are not included in the segment results of the respective verticals and are categorized as “un-allocable”. The segment results are subject to the outcome of this detailed internal review. Our opinion is not modified in respect of this matter.

For S K AGRAWAL AND CO
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.-306033E/E300272

Hemant Kumar Lakhota
(Partner)

Membership No. 068851
UDIN-24068851BKCBCF8942
Place: Kolkata
Date: 14 August 2024





Lux Industries Limited

Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2024

(Rs. in crores)

Sr. No	Particulars	Quarter Ended			Year Ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	(Audited) (Refer note 3)	(Unaudited)	(Audited)
1	Income				
	Revenue From Operations				
	a. Sale of Products and Services	533.13	704.21	520.51	2,314.36
	b. Other Operating Income	2.16	3.34	2.05	9.93
	Other Income	10.16	8.61	4.84	21.00
	Total Income	545.45	716.16	527.40	2,345.29
2	Expenses				
	a. Cost of Materials Consumed	284.94	267.53	312.65	1,024.39
	b. Purchase of Stock-In-Trade	0.83	7.88	0.27	13.03
	c. Changes in Inventories of Finished Goods, Work-In-Progress And Stock-In-Trade	(65.41)	94.99	(96.17)	46.37
	d. Employee Benefits Expense	37.26	34.22	31.51	132.24
	e. Finance Costs	4.36	4.17	5.80	20.44
	f. Depreciation and Amortization Expense	5.59	3.64	6.07	21.58
	g. Subcontracting/ Jobbing Expenses	141.89	129.16	147.11	521.56
	h. Other Expenses	91.07	98.22	98.79	393.45
	Total Expenses	500.53	639.81	506.03	2,173.06
3	Profit Before Exceptional Items and Tax (1-2)	44.92	76.35	21.37	172.23
4	Exceptional Items	-	-	-	-
5	Profit Before Tax (3-4)	44.92	76.35	21.37	172.23
6	Tax Expense				
	a. Current Tax	9.51	22.56	6.84	48.43
	b. Deferred Tax	1.98	(1.30)	(0.59)	(2.94)
	c. Income Tax for Earlier Years	-	-	-	1.14
	Total Tax Expense	11.49	21.26	6.25	46.63
7	Net Profit for the Period (5-6)	33.43	55.09	15.12	125.60
8	Other Comprehensive Income				
	Item that will not be reclassified to Profit or Loss (Net of Tax)	-	0.42	0.02	0.43
9	Total Comprehensive Income (after Taxes) (7+8)	33.43	55.51	15.14	126.03
10	Profit for the Year				
	Attributable to:				
	(i) Shareholders of the Company	33.98	55.54	16.68	129.52
	(ii) Non Controlling Interest	(0.55)	(0.45)	(1.56)	(3.92)
11	Total Comprehensive Income for the Period, net of Income Tax				
	Attributable to:				
	(i) Shareholders of the Company	33.98	55.95	16.69	129.94
	(ii) Non Controlling Interest	(0.55)	(0.45)	(1.55)	(3.91)
12	Paid up Equity Share Capital (Face value of Rs.2/- each)	6.26	6.26	6.26	6.26
13	Other Equity (Reserves)				1,560.41
14	Earning per equity share (of Rs.2/- each)				
	(not annualised except for the year ended March 31, 2024)				
	a. Basic	11.30	18.47	5.55	43.07
	b. Diluted	11.30	18.47	5.55	43.07

LUX INDUSTRIES LIMITED

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(Rs. in crores)

Particulars	Quarter ended			Year ended
	Jun 30, 2024	March 31, 2024	Jun 30, 2023	March 31, 2024
	(Unaudited)	(Audited) Refer Note 3	(Unaudited)	(Audited)
1. Segment Revenue				
(a) Vertical - A	219.23	291.17	200.75	927.91
(b) Vertical - B	240.06	296.11	231.14	1,050.24
(c) Vertical - C	76.00	120.27	90.67	346.14
Revenue from Operations	535.29	707.55	522.56	2,324.29
2. Segment Result (Profit+)/ Loss (-) before tax				
(a) Vertical - A	19.80	32.10	5.85	60.15
(b) Vertical - B	23.72	43.52	17.10	114.22
(c) Vertical - C	4.98	8.83	4.85	18.86
(d) Other un-allocable (expenditure) net of un-allocable income #	-3.58	(8.10)	-6.43	(21.00)
Profit Before Tax	44.92	76.35	21.37	172.23
3. Segment Assets				
(a) Vertical - A	840.72	840.07	840.83	840.07
(b) Vertical - B	955.40	923.68	843.09	923.68
(c) Vertical - C	297.20	275.43	308.55	275.43
(d) Un-allocable #	130.96	150.17	163.08	150.17
Total Assets	2,224.28	2,189.35	2,155.55	2,189.35
4. Segment Liabilities				
(a) Vertical - A	270.66	283.44	320.72	283.44
(b) Vertical - B	249.66	237.55	216.43	237.55
(c) Vertical - C	78.14	78.39	106.02	78.39
(d) Un-allocable #	40.51	38.10	56.37	38.10
Total Liabilities	638.97	637.48	699.54	637.48

The management is conducting detailed review of un-allocable assets and liabilities which are directly attributable to business verticals. Pending review, such assets/liabilities and related expenses including depreciation has been shown as "unallocable".

Notes:

- The Consolidated un-audited financial results of the Company for the quarter ended June 30, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 14, 2024. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Consolidated financial results comprise of Lux Industries Limited and its subsidiary, Artimas Fashions Private Limited.
- The figures for the three months ended March 31, 2024 are arrived at as difference between audited figures in respect of full financial year and the unaudited published/recasted year-to-date figures up to December 31, 2023, being the date of the end of the third quarter of the financial year which were subject to limited review.
- The Company has identified three distinct business verticals each specializing in the production, marketing, and distribution of products under major brands as below:

Business Vertical

Vertical A
Vertical B
Vertical C

Brands

Lux Cozi, ONN, Lux Cotts' wool, Lux Mozze, One8
Lux Venus, Lyra, Lux Inferno, Lux Nitro
GenX, Lux Classic, Lux Karishma, Lux Amore

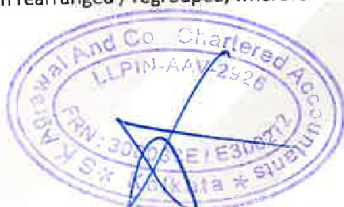
Accordingly, the Company has recognized these business verticals as distinct operating segments in accordance with Ind AS 108 - Operating Segment. The Operating Segments have been reported in a manner consistent with the internal reporting provided to the senior management and presented to Oversight and Impact Assessment Committee.

The segment reporting is being implemented since quarter ended December 2023, and to ensure comparability with current period, figures for the quarter ended June 2023 have been extracted and allocated on a reasonable basis as identified by the management.

- Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata

Date : August 14, 2024



By Order of the Board
For Lux Industries Limited

Ashok Kumar Todi
Chairman
DIN-00053599

**LUX INDUSTRIES LIMITED**

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