

# CONSENT AGENDA

Missouri Symphony Society Board of Directors  
January 16, 2018

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## 1. Minutes

### a. Board Minutes

**Board of Directors Meeting  
December 19, 2017  
Missouri Theatre Board Room**

Present: Jones, Fair, Kateman, Gaines, Griggs, Vianello, Weiss, Workman, Babcock, Banks, Middleton, Johnson, and Harder

Absent: Smith

Staff Present: Jane Whitesides, Kirk Trevor, and Catherine Shanahan

Guest Present: Cynthia Caldwell

- I. Call to order, Acceptance of Agenda: Jones called the meeting to order. **Griggs moved to approve the agenda and Kateman seconded. Motion passed.** (Agenda attached.)
- II. Consent Agenda and Minutes of the November Board meeting: **Kateman moved to approve the Consent Agenda and the minutes of the November Board meeting and Griggs seconded. Motion passed.** (Consent Agenda attached. Minutes attached in Consent Agenda.)
- III. Re-branding presentation by Rival: Cynthia Caldwell gave a presentation for the proposed re-branding of Missouri Symphony Society. Discussion followed with some members expressing concern about the name of Hugo Vianello not being in the logo. **Kateman moved that the Board unanimously accept the new concept for the new**

**name and the new branding presented by Rival and that the Board work out the details with Lucy and Hugo Vianello so that they can feel comfortable with the new name and rebranding. Johnson seconded. All voted in favor of the Motion except for Brandon, Vianello and Babcock. Motion did not pass because it was not unanimous. Kateman made the exact same motion without the word “unanimous.” Johnson seconded.**

**Motion passed with Brandon, Vianello and Babcock opposed.**

Cynthia Caldwell left the meeting.

IV. HSN overview by Kirk: Kirk gave a report of the outline of the 2018 HSN schedule. **Griggs moved to proceed with the schedule presented and Gaines seconded. Motion passed.** (Outline of 2018 Season attached.)

V. Quartet proposal: Griggs reported that the Budget and Finance Committee had met and discussed the proposal for the Aeolus Quartet and agreed to reconsider because of a change in the date from March 3, 2018. **The Budget and Finance Committee moved to reconsider and approve the Aeolus Quartet with a schedule to be determined by Kirk when best available. Banks seconded. Motion passed.**

VI. Review and Approval of 2018 Budget: Griggs reported that the Budget and Finance Committee had met regarding the 2018 budget, and Griggs provided the Board members

with a memo from the Committee to the Board. (Memo attached.) She stated that the Budget and Finance Committee had two motions. **First, the Budget and Finance Committee moved to allow the Conservatory Committee to carry forward the net revenue actually earned in 2017 (as determined by the final 2018 final and loss) to 2018, which is anticipated to be around \$9,000. Weiss seconded. Motion passed. Second, the Budget and Finance Committee moved to approve the budget as presented on pages 5 9 of the memo with revenue of \$598,163 and ongoing expenses of \$625,123 plus possible one-time expenses of \$22,000 as approved by the Board at the November meeting, for a paper and cash deficit of \$59,894. Babcock seconded. Motion passed.**

VII.: Other Items:

Jane gave additional information on the proposed Viking Danube cruise.

Tina Workman gave a shout out for Kirk and the Symphony of Toys concert. Tina also stated that she will recommend some changes in the by-laws which will be presented at the next Board meeting.

Michael Kateman stated that he would like to go on the record with two words for this meeting: unity and trust. He stated that when he asked for the motion to approve the rebranding to be unanimous, he hoped that the Board could come together unanimously

and could trust each other that the work had been done and that the Board could move forward to the future. He stated that he had been on the board for not quite a year and that although he has not always been able to be at the Board meetings, thanks to Jane and their constant conversations, he had been able to stay engaged. He further stated that he was very active in the re-branding process and that he knew what went into that, and also because of his work at Columbia College and the University of Missouri, he knew how much the re-branding should have cost MOSS. He said that Rival was very generous with its time and creativity and did not charge the going rate for that type of work. He said that one of the things he has observed as one of the newer Board members, is that he has had trouble finding the trust and unity as he sits around the table. He says that he was recruited to the Board because of his expertise in the branding and marketing area, and that the Board made a major step this evening in approving the new name and the new branding ideas. He said that there will be little glitches along the way as the Board moves forward, but that MOSS has a very good foundation that should have cost \$300,000 but that MOSS got for \$13,000. He said the Board has good stuff to work with, and asked that the record reflect that as a new Board member, he hopes that the Board can move forward, and even though it was not a unanimous vote, that the Board members are looking to the future and that they will trust each other and will move forward as a unified board so that they do not handcuff the professional staff with details that can be worked out outside of the Board.

The President thanked Kateman for his comments.

Meeting was adjourned.

Respectfully submitted,  
Janice Harder, Secretary

## **2. Committee and Staff Reports**

### **a. Budget and Finance Committee**

**Meeting with Commerce Trust:** The Budget and Finance Committee met with Commerce Trust the manager of our Symphony Reserve Fund on January 8, 2017. Representatives from Commerce were Noelle Case, Kelly Jernigan and Kyle Reynolds. They provided a summary of our account and if you would like a copy, please contact the office. Commerce showed that they are investing in line with our Investment Policy and may have some recommendations to that policy they are going to forward to the Committee.

**The asset allocation summary** showed the following as of December 31 - \$600,000 gained from the sale of the Missouri Theatre to the University was originally invested in May, 2017: (see next page)

	% of Portfolio	Market Value	Total Cost	Est Annual Income	Yield
Cash Equivalents	2.39%	\$16,415	\$16,415	\$160	.98%
Equity Investments	58.47%	\$402,208	\$353,195	\$7523	1.87%
Domestic	40.09%	\$275,751	\$233,641	\$4350	1.58%
International	18.38%	\$126,457	\$119,553	\$3173	2.51%
Fixed Income	39.14%	\$269,238	\$272,772	\$8086	3%
Domestic	36.73%	\$252,658	\$255,313	\$7176	2.84%
International	2.41%	\$16,589	\$17,459	\$910	5.49%
Alternative	0	0	0	0	0
<b>GRAND TOTAL</b>	<b>100%</b>	<b>\$687,861</b>	<b>\$642,382</b>	<b>\$15,769</b>	<b>2.29%</b>

They did not have the reports from their independent firm “Investment Scorecard” for December, but for the first 11 months of 2017 our portfolio had gained 13.99% after deduction of fees which are \$4500 per year.

**2018 Budget:** The budget for the Aeolus Quartet as approved at the last Board meeting was inserted in the 2018 budget. This slightly modified the allocation of Central Operations costs. Also we have determined the branding project will not be completed in 2017, so the final invoice for \$4400 will carryover to 2018. The Board will receive a paper copy of the full 2018 in their Board Notebook which should be available for the February Board meeting.

Attached is the cover sheet of the final 2018 budget. We have not closed the December 2017 books at this time, so the 2017 bottom line is slightly in flux and will also be updated for the handout at the February Board meeting.

b. **Nominating Committee** (see attachment)

c. **Office Report as of January 15, 2018**

- 404 Total Memberships
- \$55, 982 Total Membership Dollars
- 16 HSN Chair Sponsorships, including 3 Conservatory Chairs

f. **Treasurer's Report** (see handout at meeting)

### **3. Calendar of Events**

**January – May 2018**

**Board Meetings 3<sup>rd</sup> Tuesday of Every Month, 5:30 PM**

**Executive Committee Meetings 2<sup>nd</sup> Wednesday Every Month, 11:30 AM**

**Women's Symphony League Meetings 4<sup>th</sup> Tuesday of Every Month 11:30 AM**

#### **January**

Monday January 8, 9:00 AM-Shelter Office	Budget and Finance Committee
Wednesday, January 9, 11:30 AM	Executive Committee Meeting
Tuesday, January 16, 5:30 PM	Board Meeting
Sunday, January 21-Daniel Boone Regional Library	Annual Meeting
Tuesday, January 23, 11:30 AM	WSL Meeting

#### **February**

Wednesday, February 14, 11:30 AM	Executive Committee Meeting
Tuesday, February 20, 5:30 PM	Board Meeting
Tuesday, February 27, 11:30 AM	WSL Meeting

#### **March**

Wednesday, March 14, 11:30 AM	Executive Committee Meeting
Tuesday, March 20, 5:30 PM	Board Meeting
Tuesday, March 27, 11:30 AM	WSL Meeting

Date To Be Announced

Sneek Peek

**April**

Wednesday, April 11, 11:30 AM

Executive Committee Meeting

Tuesday, April 17, 5:30 PM

Board Meeting

Tuesday, April 24, 11:30 AM

WSL Meeting

**May**

Wednesday, May 9, 11:30 AM

Executive Committee Meeting

Tuesday, May 15, 5:30 PM

Board Meeting

Tuesday, May 22, 11:30 AM

WSL Meeting

**Coming in June...15<sup>th</sup> Annual Hot Summer Nights Music Festival**

**June 7 thru July 14, 2018**

## Missouri Symphony Society Nominating Committee Report to the Board of Directors

December 18, 2017

1. **Slate of Officers:** The Nominating Committee is presenting the following slate of officers for 2018. All of them have agreed to serve.

President – Gwen Jones

President Elect – Tina Workman

Secretary – Janice Harder

Treasurer – Garry Weiss

Continuing to serve as Past President will be Nancy Griggs

### 2. Nominees for the Board of Directors

The Nominating Committee is presenting the following candidates in alphabetic order for three director positions. Elaine Cheong resigned earlier this year, Larry Babcock and Darlene Johnson are term limited in January. The Nominations Committee was unable to find a Conservatory parent to serve in Elaine's position although the Conservatory Committee and staff were very helpful in suggesting names and an email ask was sent to all parents. All three nominated directors will serve a term of three years 01/2018 – 01/2021. The by-laws require them each to be voted on separately. All three have read the Introduction to New Board Members and have agreed to serve.

**Robin La Brunerie** – Robin's work experience includes adoption social worker with Catholic charities and Lutheran Family and Children's Services, columnist for the Tribune, religious education director and assistant director of development at Stephens College where she orchestrated the Annual Community Campaign and the annual Student Phonathon. She was on the Museum of Art and Archaeology Board of Directors from 2006 to 2016, President of the Board for 4 of those years. On that Board she served as a member or chaired the Advocacy, Marketing, Development, Membership, Events Planning, Paintbrush Ball and Education Committees. She conceived of the Eliot and Muriel Battle Scholarship given annually at Hickman High School. Over the years, she has volunteered with many other organizations. Robin is married to Alex LaBrunerie, owner and president of LaBrunerie Financial Services Inc. the only locally owned Broker Dealer in mid-Missouri. They just won the Tribune's Reader's Choice for Financial Services firms! Her children are: son August age 24, and our daughter Lark age 22

**Aubrey Rowden** – For the past 6 years, Aubrey has been co-owner of Love Tree Studios where she works with clients to achieve a targeted aesthetic for their photos, manages all social media, website and search engine optimization operations, updates and manages existing website properties, works with vendors to successfully complete projects, and works closely with product managers, visual designers and development teams to evolve designs from concept to launch. Aubrey is the mother of Wilhelm and spouse of State Senator Caleb Rowden. Also, Aubrey and Caleb are both accomplished musicians and very well connected to the community.

**Brendon Steenbergen** – Since May 2014, Brendon has been Director of Advancement, College of Arts and Science, MU. He manages a portfolio of individual prospects with a focus on donors with a capacity to make gifts of \$100K+, manages a staff of three, identifies gift prospects and implements cultivation, solicitation and stewardship strategies. For each of the past 4 years, Brendon has secured or collaborated on securing gifts of \$475,000 - \$10M. He previously served as Director of Philanthropy at the University of Washington (2012-2014), Director of Development for Annual and Planned gifts at Columbia College (2009-2012) and Marketing Coordinator with MU (2007-2009). In the past, he has been on the Boards or fundraising committees of Central Missouri Humane Society, Missouri Symphony Society, Alzheimer's Association, PedNet and others.