

## State Land Conservation Tax Incentives as of April, 2019

<b>Arkansas</b>	Tax credit of 50% of the value of certain protected wetlands, capped at \$50,000.
<b>Connecticut</b>	Tax credit of 50% of the value of open space land donated by a corporate entity against the state's business tax. May be carried forward up to 25 years.
<b>Colorado</b>	Tax credit of 75% of the first \$100,000 of the value of the donation, then 50% of the rest of the value, up to \$1.5 million. Applies only to conservation easements. Credit is transferable – it may be sold to other taxpayers
<b>Delaware</b>	Tax credit of 40% of the value of the donation, capped at \$50,000. There is an overall cap for the state of \$1 million per year.
<b>Florida</b>	Exclusion of a conservation easement protected property from 100% of property tax.
<b>Georgia</b>	Tax credit of 25% of the value of the donation, capped at \$250,000. The donee must be accredited by the Land Trust Accreditation Commission. The credit is transferable.
<b>Iowa</b>	Tax credit of 50% of the value of the donation, capped at \$100,000. Excess carried over up to 20 years. Any value above \$200,000 may be deducted from the state income tax.
<b>Maryland</b>	Tax credit of 100% of the value of donations of conservation easements to state conservation organizations (Maryland Environmental Trust and Maryland Agricultural Land Preservation Foundation) limited to \$5,000 per year (\$10,000 per year for a couple) with a 15-year carryover of excess value. Lands with conservation easements donated to the Maryland Environmental Trust also are exempt from property tax for 15 years. Maryland also has a number of county government tax incentives,
<b>Massachusetts</b>	Tax credit of 50% of the value of the donation, capped at \$75,000. This credit is refundable. The state has an overall cap of \$2 million a year.
<b>Mississippi</b>	Tax credit for 50% of a donor's transaction costs (survey, appraisal, title research) for a donation of a certain lands or conservation easements, up to \$10,000.

<b>New Mexico</b>	Tax credit of 50% of the value of a donation, limited to no more than \$250,000 a year, up to 20 years. The credit is transferable – it may be sold to other taxpayers.
<b>New York</b>	Tax credit equal to 25% of the property tax on a property protected by a conservation easement, in perpetuity. Capped at no more than \$5,000 per year. This credit is refundable.
<b>South Carolina</b>	Tax credit of 25% of the value of the donations limited to no more than \$250 per acre and no more than \$52,500 per year. The credit is transferable.
<b>Virginia</b>	Tax credit of 40% of the value of the donation of conservation easements or land, limited to \$20,000 per year. This credit is transferable – it may be sold to other taxpayers, who may use it without limit. Overall state cap of \$75 million a year.
<b>Puerto Rico</b>	Tax credit of 50% of the value of a conservation easement donation, with half of the total to be taken in the year of donation, and half in the following year.

**For more information, contact:**

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