State Land Conservation Tax Incentives as of April, 2019

Arkansas  Tax credit of 50% of the value of certain protected wetlands, capped at $50,000.

Connecticut  Tax credit of 50% of the value of open space land donated by a corporate entity against the state’s business tax. May be carried forward up to 25 years.

Colorado  Tax credit of 75% of the first $100,000 of the value of the donation, then 50% of the rest of the value, up to $1.5 million. Applies only to conservation easements. Credit is transferable – it may be sold to other taxpayers.

Delaware  Tax credit of 40% of the value of the donation, capped at $50,000. There is an overall cap for the state of $1 million per year.

Florida  Exclusion of a conservation easement protected property from 100% of property tax.

Georgia  Tax credit of 25% of the value of the donation, capped at $250,000. The donee must be accredited by the Land Trust Accreditation Commission. The credit is transferable.

Iowa  Tax credit of 50% of the value of the donation, capped at $100,000. Excess carried over up to 20 years. Any value above $200,000 may be deducted from the state income tax.

Maryland  Tax credit of 100% of the value of donations of conservation easements to state conservation organizations (Maryland Environmental Trust and Maryland Agricultural Land Preservation Foundation) limited to $5,000 per year ($10,000 per year for a couple) with a 15-year carryover of excess value. Lands with conservation easements donated to the Maryland Environmental Trust also are exempt from property tax for 15 years. Maryland also has a number of county government tax incentives.

Massachusetts  Tax credit of 50% of the value of the donation, capped at $75,000. This credit is refundable. The state has an overall cap of $2 million a year.

Mississippi  Tax credit for 50% of a donor’s transaction costs (survey, appraisal, title research) for a donation of a certain lands or conservation easements, up to $10,000.
<table>
<thead>
<tr>
<th>State</th>
<th>Tax Credit Details</th>
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<tbody>
<tr>
<td>New Mexico</td>
<td>Tax credit of 50% of the value of a donation, limited to no more than $250,000 a year, up to 20 years. The credit is transferable – it may be sold to other taxpayers.</td>
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<tr>
<td>New York</td>
<td>Tax credit equal to 25% of the property tax on a property protected by a conservation easement, in perpetuity. Capped at no more than $5,000 per year. This credit is refundable.</td>
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<tr>
<td>South Carolina</td>
<td>Tax credit of 25% of the value of the donations limited to no more than $250 per acre and no more than $52,500 per year. The credit is transferable.</td>
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<tr>
<td>Virginia</td>
<td>Tax credit of 40% of the value of the donation of conservation easements or land, limited to $20,000 per year. This credit is transferable – it may be sold to other taxpayers, who may use it without limit. Overall state cap of $75 million a year.</td>
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<tr>
<td>Puerto Rico</td>
<td>Tax credit of 50% of the value of a conservation easement donation, with half of the total to be taken in the year of donation, and half in the following year.</td>
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**For more information, contact:**

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