

PRESS RELEASE

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Community Bancorp Announces \$1 Billion Capital Raise

Bank Holding Company Plans to Revitalize U.S. Banks

HOUSTON, Nov. 9, 2010 – [Community Bancorp LLC](http://CommunityBancorp.com), a Houston, Texas-based bank holding company established to acquire, stabilize and operate failed or distressed U.S. banks, announced today that it has completed its capital raise and now has committed equity capital in the amount of \$1 billion. The majority of Community Bancorp’s (CBC) investors are public and private pension funds, foundations and endowments. CBC recently announced an agreement to acquire Cadence Financial, a \$1.8 billion bank with operations in five Southern states.

“We are pleased to have attracted an exceptional group of investors who are committed to helping rebuild banks in this country,” said Paul B. Murphy, Jr., CBC’s chief executive officer. “The need for additional long-term capital in the U.S. banking system and the unique market timing enabled us to quickly bring together a talented team of directors, managers and investors who understand the role of community banks in building a strong economy. Our leadership’s extensive background in acquiring and managing financial institutions, along with \$1 billion of capital commitments, firmly positions CBC to pursue a wide variety of acquisition opportunities.”

Murphy continued, “We intend to pursue situations where we can partner with top local banking talent to transform distressed banks into high-performing institutions. We plan to provide fresh capital, new products, best in class technology and excellent management to benefit the customers we serve. The ultimate objective is to provide local customers with progressive banking services from banks with strong balance sheets.”

“In many cases, these banks have long been an asset to the people, businesses and communities they serve,” Murphy remarked. “In rebuilding them, CBC will position the banks to make sound loans and facilitate community growth.”

Murphy has assembled a hard working and dedicated management team, steeped in successful community banking experience. The team has participated in numerous successful bank acquisitions and mergers. Prior to CBC, Murphy served as CEO and director of Amegy Bank, a Texas-based bank that he co-

founded in 1990 and helped grow from less than \$100 million to more than \$11 billion in assets. It was sold to Zions Bancorporation in 2005. Amegy currently operates 85 banking centers in Houston, Dallas and San Antonio.

CBC's management team also includes: John McWhorter, former executive vice president and chief financial officer of Bank of Houston and Republic National Bank and senior vice president and controller of Amegy Bank; Stanley D. Levy, former chief operating officer, chief financial officer and partner of The Morgan Group, Inc. and a managing director at JPMorgan Chase, and Frank D. (Buddy) Cox, Jr., former executive vice president and chief information officer at Amegy Bank and founder of three successful start-up companies.

CBC's experienced Board of Directors includes: William B. Harrison, Jr., former chairman and CEO of JPMorgan Chase; Robert K. Steel, former president and CEO of Wachovia Corporation, Under Secretary of the U.S. Treasury for Domestic Finance and vice chairman of Goldman Sachs; Marc J. Shapiro, former vice chairman of JPMorgan Chase; Scott M. Stuart, founding partner, Sageview Capital LP; Ambassador J. Richard Fredericks, former Senior Managing Director at Montgomery Securities and former U.S. Ambassador to both Switzerland and Liechtenstein. Murphy also serves as a director.

Sandler O'Neill + Partners, L.P. served as the offering manager. Wachtell, Lipton, Rosen & Katz served as legal counsel to CBC, and Deloitte LLP was the company's tax and accounting advisor.

About Community Bancorp

Community Bancorp LLC (CBC) is a bank holding company based in Houston, Texas. The company will seek to purchase assets and assume liabilities of failed banks and thrifts from the FDIC and make other investments in the U.S. banking sector. CBC's investors include public and private pension funds, foundations, endowments and similar investors, each with direct ownership in CBC. CBC recently announced the agreement to acquire Cadence Financial, a \$1.8 billion bank with operations in five Southern states.

Forward-Looking Statements:

This press release contains forward-looking statements. Any statements about our expectations, beliefs, plans, predictions, forecasts, objectives, assumptions or future events or performance are not historical facts and may be forward-looking. Accordingly, these statements are only predictions and involve estimates, known and unknown risks, assumptions and uncertainties that could cause actual results to differ materially from those expressed in them. Our actual results could differ materially from those anticipated in such forward-looking statements, including as a result of factors outside CBC's control, such as economic and other conditions in the markets in which we operate; inability to complete the Cadence transaction; managements' ability to effectively execute its business plans; regulatory actions; changes in capital classification; changes in the economy affecting real estate values; inability to attract and retain deposits; changes in the financial performance and/or condition of borrowers; inflation, interest rate, cost of funds, securities market and monetary fluctuations; changes in laws and regulations; and competition. All forward-looking statements are necessarily only estimates of future results, and there can be no

assurance that actual results will not differ materially from expectations, and, therefore, you are cautioned not to place undue reliance on such statements. Further, any forward-looking statement speaks only as of the date on which it is made, and we undertake no obligation to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events.

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