



2014-2015 PARENT LOAN REQUEST FORM

812 University Street, Campus Box 5800, Pella, IA 50219
Fax: (641)628-7199 Phone (641)628-5187 E-mail newendorpd@central.edu

How to apply for a Direct Parent Plus loan:

- Complete the Federal Direct PLUS loan application at www.studentloans.gov.
- **All first-time Direct PLUS borrowers**, must complete a Master Promissory Note at www.studentloan.gov.
- Complete this Loan request form

Parent Name _____

SS# _____

Student Name _____

SS# _____

Loan Period From: _____ (mm/yyyy)

To _____ (mm/yyyy)

Requested Loan Amount _____ (Please adjust for the 4.288% origination fee)

- I understand that I am applying with a Master Promissory note and that I may receive one or more loans under this master promissory note and that I must repay these loans.
- I understand that I can choose to cancel or reduce my loan up to 30 days after the disbursement of funds.
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In the event this loan creates an overpayment on the account, I authorize the following:

_____ Please mail refund requested to the parent.

_____ Please release refund requested to the student.

Parent (Borrower) Signature

Date

I authorize Central College to obtain a credit bureau report for the purpose of making a preliminary credit determination of my eligibility for a Federal PLUS loan. Financial Privacy Act Notice: Under the Right to Financial Privacy Act of 1978 (12 U.S.C. 3401-3421), ED will have access to financial records in your student loan file maintained in compliance with the administration of the Direct Loan Program.