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Sent: Monday, January 26, 2009 1:xx PM
To: [deleted]
Subject: Bulletin: Extension of New File Moratorium



January 26, 2009

Re: Extension of New File Moratorium

To our Valued Correspondents:

Warehouse lending issues have forced us to reduce the number of files we can close each day. As such, we must extend our moratorium on new files until March 2009. We advise that you seek out another wholesale lender for the time being and we will keep you posted when new file submissions can resume.

With respect to existing loans in the pipeline, James B. Nutter & Company remains fully committed to closing every one of these loans as soon as possible. These loans have the highest priority and we are working diligently to close them.

We cannot say enough how thankful and appreciative we are of your business, and we apologize for this moratorium which was caused by national events beyond our control. Your professionalism during these unique and challenging times has been an inspiration, and we are chomping at the bit to resume normal operations. Stay tuned!