



ANNOUNCEMENT #2008-74W

To: All Brokers/Lenders

Date: December 1, 2008

As a result of unprecedented market conditions, Mortgage Network, Inc. d/b/a MNET Mortgage Corp will cease Wholesale and Correspondent origination operations effective immediately. Mortgage Network will continue to process any loans that are currently in the pipeline as of December 1, 2008. Loans in a floating status must be locked by Wednesday, December 3, 2008. All loans in pipeline must close and fund no later than Wednesday, December 31, 2008.

Mortgage Network appreciates the business and support from our brokers and lenders over the years. We are truly committed to providing you with timely communications and services during this period.

We, at Mortgage Network, have valued your relationship over the years and wish you the very best in the future.