

From: [Jennifer from Banco Popular Wholesale Mortgage Division](#)

To: [deleted]

Sent: Friday, August 15, 2008

Subject: Banco Popular Suspends Program Outside of Texas

Banco Popular Wholesale Mortgage Suspends Program Outside of Texas



Greetings!

Effective August 15, 2008, the Banco Popular Wholesale Mortgage division will suspend our mortgage lending programs in all states outside of Texas. Restructuring our sales territories & streamlining operations will allow our program to focus on the immediate mortgage broker needs in Texas.

For our valued brokers outside of Texas, loan file submissions will be accepted until August 15, 2008. **If you have a pending loan submission**, the loan will need to close no later than September 15, 2008. Please **contact the Processing Department at (713) 463-2400** for instructions on clearing conditions or other issues that require action.

Although turbulent times still persist in the Mortgage industry, the Banco Popular Wholesale Mortgage division remains the preeminent ITIN & Foreign National Mortgage Wholesaler in Texas. We look forward to continuing to serve the Texas market and returning our program on a national level once the current mortgage market stabilizes.

Thank you,



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