

OPERATIONAL CHANGE ANNOUNCEMENT

Release Date: 12/11/2008

IMPORTANT

Deutsche Bank has made the difficult decision to close the MortgageIT US Wholesale Lending Division. MortgageIT will cease accepting new business as of December 11th and focus on existing business based on the below timeline:

- New locks and/or new submission will not be accepted as of Thursday, December 11th.
- All loans that have been previously submitted regardless of status must be locked no later than Wednesday, December 24th.
- Locked loans must be submitted no later than Wednesday, December 31st.
- Loans must be closed and funded on or before Friday, January 30th.

NOTE: Extensions will be addressed case by case as requested; Renegotiations are not permitted.

MortgageIT remains committed to our customers. Contact our office directly with any questions or concerns.

National Production Operation Center
Madison, WI

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