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Sound investment

Dinesh Paliwal thinks you can take advantage from any crisis. Dinesh Paliwal is the president and CEO of audio giant Harman International. He became one of Fortune's 25 highest paid man in year 2008, he pocketed a huge $30.4 million even though he joined the company earlier in year 2007.

Harman products used by 80 percent of luxury cars, two thirds of recording studios all over the world and hundreds of music stars. The secret of their successful business is using 10 percent of their revenue goes to the R&D and that's about $300-$400 million a year to come up with new innovation . For example in year 2013 they want to have a new car's eco-system that has Facebook, Twitter and Youtube .

To face the current crisis Harman closed down loss-making plants and blue-collar work is beated out to cheaper markets.

Today, Hungary is their largest production line plus they have new research center in China and India. Harman's new markets are in China, India, Brazil and Dubai. Harman empire has gone global under his steer.

**Bibliography:**

Sound investment , Arabian Business magazine, Pages from 26 to 30