

# Executive Highlights

**T**he 2010 *Index of Economic Freedom* covers 183 countries around the world, ranking 179 of them with an economic freedom score based on 10 measures of economic openness, regulatory efficiency, the rule of law, and competitiveness. The basic principles of economic freedom emphasized in the *Index* are individual empowerment, equitable treatment, and the promotion of competition.

The results of the 2010 *Index* include the following:

- **Four Asia–Pacific economies continue to lead the world in economic freedom.** Hong Kong maintains its position as the world’s freest economy, a distinction it has enjoyed for 16 consecutive years. Singapore remains close, ranked as the world’s second freest economy. Australia and New Zealand, ranked 3rd and 4th this year, have solidified their position at the top of the rankings. As in 2009, a total of seven economies have attained “free” status in the *Index* rankings, although the composition

of this group has changed a bit, with Switzerland moving in and the United States dropping out.

- **Every region continues to maintain at least one of the top 20 freest economies**, but there has been noticeable reshuffling within this highly ranked group. With its economic freedom score dropping by 2.2 points, Iceland’s ranking slid to near the bottom of the top 20, while Switzerland moved up three places to 6th place. The United Kingdom is now out of the top 10. Nine of the 20 freest economies are European, led by Ireland, Switzerland, and Denmark. Six of the top 20 are from the Asia–Pacific region, and two are from North America. The U.S. dropped two spots in the rankings and now trails Canada. The other regions are represented by one country each: Chile (South and Central America/Caribbean region); Mauritius (Sub-Saharan Africa region); and Bahrain (Middle East/North Africa region). Mauritius recorded impressive progress and is now ranked as the world’s 12th freest economy.

- **The positive relationship between economic freedom and prosperity is confirmed yet again in the 2010 Index.** Gross domestic product per capita is much higher in countries that score well in the *Index*. The positive relationship holds true at all levels of economic freedom but becomes even more dramatic as economic freedom increases. Chart 1 shows a strong positive relationship between the level of economic freedom and GDP per capita.

- **Economic freedom improves the overall quality of life, promotes political and social progress, and supports environmental protection.**

The 2010 *Index* provides strong evidence that economic freedom has far-reaching positive impacts on various aspects of human development. Economic freedom correlates with poverty reduction, a variety of desirable social indicators, democratic governance, and environmental sustainability.

With respect to the economic crisis of 2008–2009, the evidence in the *Index* supports several preliminary conclusions:<sup>1</sup>

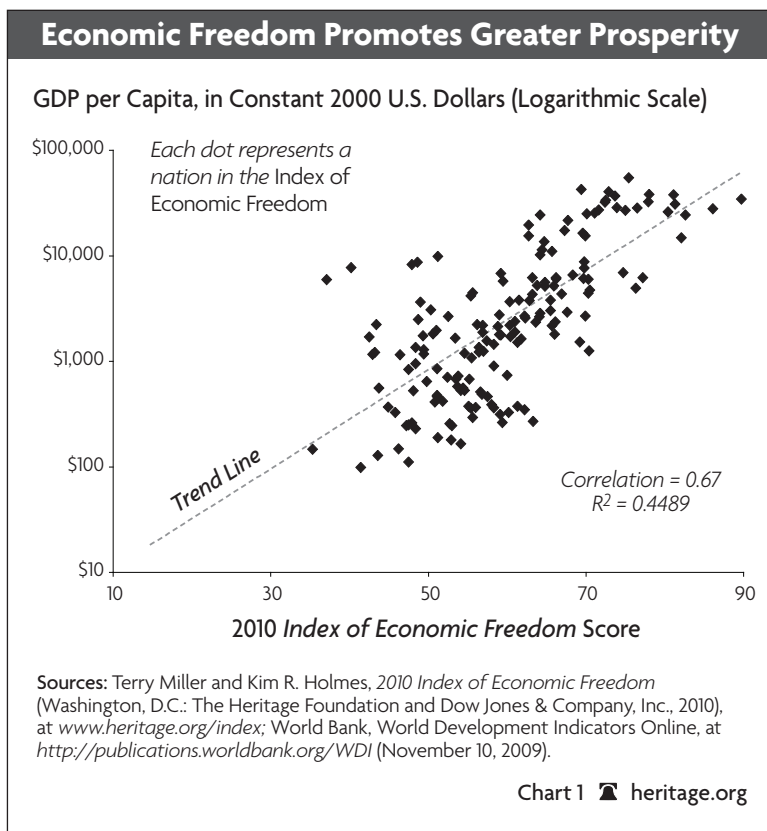
- **Countries diverged sharply in their response to the global crisis: Many continued to promote economic freedom; others did not.** Regrettably, attacks on the free market, fueled by the economic slowdown and the political appeal of quick interventionist remedies,

1. The 2010 *Index* is based primarily on data covering the period from July 2008 through June 2009. It thus captures only the early effects of the global financial crisis and recession and some of the policy responses by governments. Future editions of the *Index* should provide a more complete picture.

gained strong momentum in some countries—and with far-reaching effects. Exactly half of the major economies curtailed economic freedom to some degree through various interventionist measures. Perhaps more significant for the long-term progress of economic freedom, the other half did not.

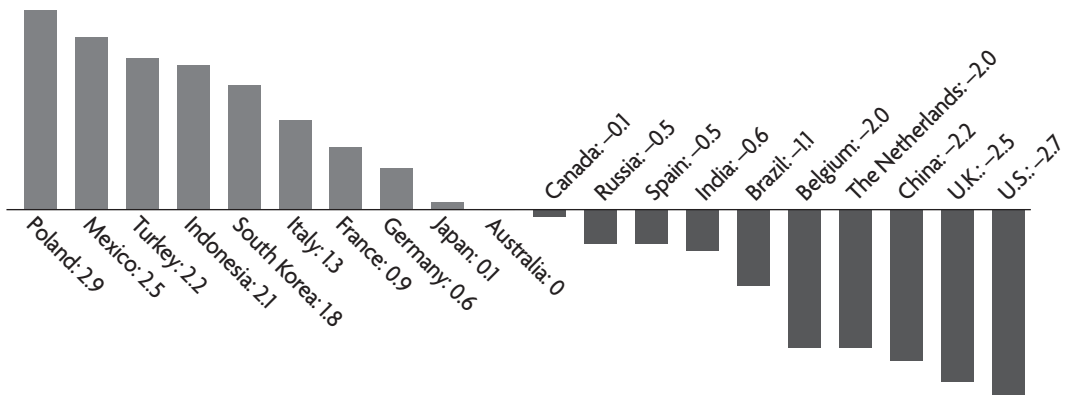
- **As a result of increasing government interference in economic activity in many countries, overall progress toward greater economic freedom has been interrupted.** The average economic freedom score for the 2010 *Index* is 59.4, down 0.1 point from 2009. This is only the second time in the history of the *Index* that average scores for countries measured in successive years have declined.<sup>2</sup>

2. The 2009 *Index* expanded its coverage to 183 countries, including for the first time Afghanistan, Bhutan, Comoros, Dominica, Eritrea, Kiribati, Liberia, Liechtenstein, Macau, Maldives, Micronesia, Papua New Guinea, Saint Lucia, Saint Vincent and the Grenadines, Samoa, São Tomé and Príncipe, Seychelles, Timor-Leste, Tonga, and



## How the Largest Economies Fared

One-year changes in *Index of Economic Freedom* scores for the 20 largest economies



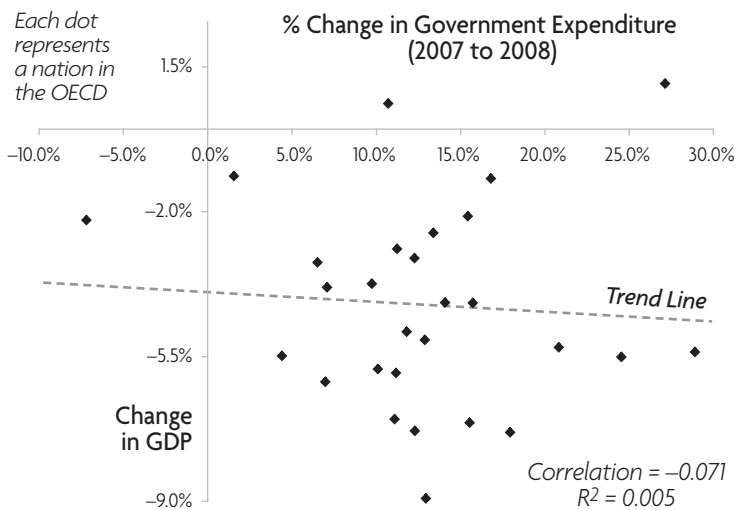
Source: Terry Miller and Kim R. Holmes, *2010 Index of Economic Freedom* (Washington, D.C.: The Heritage Foundation and Dow Jones & Company, Inc., 2010), at [www.heritage.org/index](http://www.heritage.org/index).

Chart 2 heritage.org

- **Increased government spending did not improve economic crisis performance.** In light of the global financial and economic storm, many advanced economies' governments have stepped up spending to promote growth and employment. The early evidence is that such spending has not worked.

Vanuatu. The expansion of the country coverage resulted in a noticeable decline of the overall economic freedom score for the 2009 *Index*, compared to the 2008 *Index*, which covered 161 countries. For countries covered in both the 2008 and 2009 editions of the *Index*, average scores increased.

## Fiscal Stimulus: No Impact on Growth



Notes: GDP changes are from Q2 2008 to Q2 2009; figures are based on the 28 OECD countries for which data are available.

Sources: Terry Miller and Kim R. Holmes, *2010 Index of Economic Freedom* (Washington, D.C.: The Heritage Foundation and Dow Jones & Company, Inc., 2010), at [www.heritage.org/index](http://www.heritage.org/index); Organisation for Economic Co-operation and Development, OECD.StatExtract, Quarterly National Accounts: Quarterly Growth Rates of GDP, volume, at <http://stats.oecd.org/index.aspx> (November 19, 2009); Organisation for Economic Co-operation and Development, OECD Economic Outlook No. 85 Annex Tables, June 2009, at [http://www.oecd.org/document/61/0,3343,en\\_2649\\_34573\\_2483901\\_1\\_1\\_1\\_1,00.html](http://www.oecd.org/document/61/0,3343,en_2649_34573_2483901_1_1_1_1,00.html) (November 19, 2009); International Monetary Fund, World Economic Outlook Database, at <http://www.imf.org/external/pubs/ft/weo/2009/02/weodata/index.aspx> (November 19, 2009).

Chart 3 heritage.org

## 2010 Index of Economic Freedom World Rankings

World Rank	Country	Overall Score	Change from 2009	Business Freedom	Trade Freedom	Fiscal Freedom	Government Spending	Monetary Freedom	Investment Freedom	Financial Freedom	Property Rights	Freedom from Corruption	Labor Freedom
1	Hong Kong	89.7	-0.3	98.7	90.0	93.0	93.7	83.1	90.0	90.0	90.0	81.0	87.4
2	Singapore	86.1	-1.0	98.2	90.0	90.7	95.3	80.9	75.0	50.0	90.0	92.0	98.9
3	Australia	82.6	0.0	90.3	85.1	61.4	64.9	82.7	80.0	90.0	90.0	87.0	94.9
4	New Zealand	82.1	0.1	99.9	86.0	63.6	51.3	83.1	80.0	80.0	95.0	93.0	88.8
5	Ireland	81.3	-0.9	92.8	87.5	71.1	61.8	79.0	95.0	80.0	90.0	77.0	79.0
6	Switzerland	81.1	1.7	81.2	90.0	68.2	68.9	81.3	80.0	80.0	90.0	90.0	81.8
7	Canada	80.4	-0.1	96.5	88.1	76.7	54.1	75.4	75.0	80.0	90.0	87.0	81.5
8	United States	78.0	-2.7	91.3	86.9	67.5	58.0	78.1	75.0	70.0	85.0	73.0	94.8
9	Denmark	77.9	-1.7	97.9	87.5	35.9	22.0	79.3	90.0	90.0	90.0	93.0	93.7
10	Chile	77.2	-1.1	64.8	88.0	77.5	89.6	73.0	80.0	70.0	85.0	69.0	75.4
11	United Kingdom	76.5	-2.5	94.9	87.5	61.8	41.9	73.7	90.0	80.0	85.0	77.0	72.8
12	Mauritius	76.3	2.0	82.2	85.6	92.5	83.4	71.2	85.0	70.0	60.0	55.0	78.5
13	Bahrain	76.3	1.5	77.8	82.9	99.9	80.8	73.4	65.0	80.0	60.0	54.0	89.4
14	Luxembourg	75.4	0.2	75.1	87.5	65.9	58.5	78.9	95.0	80.0	90.0	83.0	40.4
15	The Netherlands	75.0	-2.0	82.6	87.5	52.0	38.4	81.0	90.0	80.0	90.0	89.0	59.1
16	Estonia	74.7	-1.7	83.1	87.5	80.2	62.2	71.1	90.0	80.0	80.0	66.0	47.0
17	Finland	73.8	-0.7	95.0	87.5	65.4	32.9	78.9	75.0	80.0	90.0	90.0	43.8
18	Iceland	73.7	-2.2	93.0	87.9	75.4	45.8	69.9	65.0	60.0	90.0	89.0	60.8
19	Japan	72.9	0.1	84.5	82.4	67.2	61.1	88.8	60.0	50.0	80.0	73.0	82.4
20	Macau	72.5	0.5	60.0	90.0	77.8	95.2	77.5	80.0	70.0	60.0	54.0	60.0
21	Sweden	72.4	1.9	95.5	87.5	36.7	17.3	79.5	85.0	80.0	95.0	93.0	54.9
22	Austria	71.6	0.4	73.6	87.5	51.2	28.8	79.3	75.0	70.0	90.0	81.0	79.1
23	Germany	71.1	0.6	89.6	87.5	58.3	41.4	79.9	85.0	60.0	90.0	79.0	39.9
24	Cyprus	70.9	0.1	80.3	82.5	72.7	44.8	82.9	70.0	70.0	80.0	64.0	61.5
25	Saint Lucia	70.5	1.7	88.4	71.9	73.2	71.4	80.1	55.0	40.0	70.0	71.0	84.2
26	Georgia	70.4	0.6	87.9	89.1	89.1	65.3	70.2	70.0	60.0	40.0	39.0	93.7
27	Taiwan	70.4	0.9	83.0	85.8	75.9	90.5	79.3	65.0	50.0	70.0	57.0	47.7
28	Botswana	70.3	0.6	70.5	73.9	74.1	67.1	68.8	80.0	70.0	70.0	58.0	70.8
29	Lithuania	70.3	0.3	82.0	87.5	84.6	63.5	70.8	75.0	80.0	55.0	46.0	58.5
30	Belgium	70.1	-2.0	92.9	87.5	42.2	30.0	77.9	80.0	70.0	80.0	73.0	67.1
31	South Korea	69.9	1.8	91.9	70.8	71.1	74.9	77.4	70.0	70.0	70.0	56.0	47.1
32	El Salvador	69.9	0.1	67.4	83.8	85.7	89.2	74.1	75.0	70.0	50.0	39.0	64.5
33	Uruguay	69.8	0.7	63.1	82.8	81.7	72.6	72.3	75.0	30.0	75.0	69.0	76.2
34	Czech Republic	69.8	0.4	65.5	87.5	80.1	45.6	75.6	70.0	80.0	65.0	52.0	76.4
35	Slovakia	69.7	0.3	72.6	87.5	84.0	64.5	78.2	70.0	70.0	55.0	50.0	65.1
36	Spain	69.6	-0.5	75.8	87.5	58.1	54.8	77.7	80.0	80.0	70.0	65.0	47.3
37	Norway	69.4	-0.8	88.8	89.2	50.5	49.8	74.2	65.0	60.0	90.0	79.0	47.1
38	Armenia	69.2	-0.7	83.4	80.5	89.3	90.9	72.9	75.0	70.0	30.0	29.0	70.6
39	Qatar	69.0	3.2	73.7	82.2	99.9	73.7	65.9	45.0	50.0	65.0	65.0	69.1
40	Barbados	68.3	-3.2	90.0	60.5	70.1	54.6	73.1	45.0	60.0	80.0	70.0	80.0

## 2010 Index of Economic Freedom World Rankings

World Rank	Country	Overall Score	Change from 2009	Business Freedom	Trade Freedom	Fiscal Freedom	Government Spending	Monetary Freedom	Investment Freedom	Financial Freedom	Property Rights	Freedom from Corruption	Labor Freedom
41	Mexico	68.3	2.5	83.0	82.0	83.5	85.2	76.3	65.0	60.0	50.0	36.0	61.9
42	Kuwait	67.7	2.1	65.8	82.5	99.9	76.6	66.4	55.0	50.0	50.0	43.0	88.0
43	Oman	67.7	0.7	66.9	83.4	98.5	57.4	64.8	55.0	60.0	50.0	55.0	86.4
44	Israel	67.7	0.1	66.4	87.8	58.4	35.4	78.2	85.0	70.0	70.0	60.0	65.4
45	Peru	67.6	3.0	65.8	85.0	79.5	92.3	81.6	70.0	60.0	40.0	36.0	66.1
46	United Arab Emirates	67.3	2.6	67.4	82.8	99.9	80.9	68.8	35.0	50.0	50.0	59.0	79.3
47	The Bahamas	67.3	-3.0	73.4	42.2	95.2	83.6	72.7	30.0	70.0	70.0	55.0	81.0
48	Malta	67.2	1.1	70.0	87.5	62.5	45.6	78.1	70.0	60.0	80.0	58.0	60.0
49	Saint Vincent and the Grenadines	66.9	2.6	79.9	73.3	72.5	64.1	71.3	55.0	40.0	70.0	65.0	77.6
50	Latvia	66.2	-0.4	72.9	87.5	82.7	57.4	67.0	80.0	50.0	55.0	50.0	59.1
51	Hungary	66.1	-0.6	76.8	87.5	68.6	25.9	74.1	75.0	70.0	65.0	51.0	67.6
52	Jordan	66.1	0.7	65.6	78.8	83.0	55.1	73.2	65.0	60.0	55.0	51.0	74.2
53	Albania	66.0	2.3	68.0	85.8	92.6	74.2	78.7	70.0	70.0	35.0	34.0	52.1
54	Costa Rica	65.9	-0.5	59.3	82.5	82.4	87.0	67.8	70.0	50.0	50.0	51.0	59.0
55	Trinidad and Tobago	65.7	-2.3	59.0	81.7	80.8	72.3	69.3	60.0	70.0	50.0	36.0	78.0
56	Macedonia	65.7	4.5	65.2	83.3	89.3	65.9	79.0	60.0	60.0	35.0	36.0	83.1
57	Jamaica	65.5	0.3	87.0	72.2	74.8	61.8	68.4	85.0	60.0	45.0	31.0	70.0
58	Colombia	65.5	3.2	83.6	72.5	74.3	74.8	74.0	55.0	60.0	50.0	38.0	72.7
59	Malaysia	64.8	0.2	69.9	78.7	84.3	81.3	76.7	30.0	50.0	55.0	51.0	71.4
60	Panama	64.8	0.1	75.9	75.8	82.6	90.0	73.2	65.0	70.0	40.0	34.0	41.3
61	Slovenia	64.7	1.8	83.3	87.5	64.0	46.1	76.0	70.0	50.0	60.0	67.0	43.5
62	Portugal	64.4	-0.5	80.5	87.5	61.0	37.1	79.7	70.0	60.0	70.0	61.0	37.0
63	Romania	64.2	1.0	72.5	87.5	85.8	59.8	73.3	75.0	50.0	40.0	38.0	60.4
64	France	64.2	0.9	86.3	82.5	51.9	17.9	79.7	50.0	70.0	80.0	69.0	54.7
65	Saudi Arabia	64.1	-0.2	84.6	82.5	99.6	68.1	62.3	45.0	50.0	40.0	35.0	74.4
66	Thailand	64.1	1.1	70.7	75.9	74.7	89.8	66.4	40.0	70.0	45.0	35.0	73.6
67	Turkey	63.8	2.2	68.9	86.4	78.1	82.9	70.0	65.0	50.0	50.0	46.0	41.1
68	Montenegro	63.6	5.4	70.1	83.2	90.0	54.4	73.2	55.0	50.0	40.0	34.0	86.4
69	Madagascar	63.2	1.1	71.9	73.2	87.3	88.8	75.4	60.0	50.0	45.0	34.0	46.9
70	Dominica	63.2	0.6	75.4	74.3	67.7	49.8	80.0	65.0	30.0	65.0	60.0	65.2
71	Poland	63.2	2.9	62.2	87.5	74.9	46.8	78.1	60.0	60.0	55.0	46.0	61.5
72	South Africa	62.8	-1.0	73.0	76.0	69.1	76.8	70.2	45.0	60.0	50.0	49.0	59.0
73	Greece	62.7	1.9	77.4	82.5	65.9	41.9	77.6	60.0	60.0	60.0	47.0	55.1
74	Italy	62.7	1.3	77.9	87.5	55.2	31.2	79.0	75.0	60.0	55.0	48.0	58.2
75	Bulgaria	62.3	-2.3	77.8	87.4	86.3	48.3	69.5	50.0	60.0	30.0	36.0	78.1
76	Uganda	62.2	-1.3	57.0	72.1	80.5	85.5	78.1	45.0	60.0	30.0	26.0	88.1
77	Namibia	62.2	-0.2	73.3	87.8	68.3	69.5	71.0	50.0	40.0	30.0	45.0	87.2
78	Cape Verde	61.8	0.5	63.3	65.5	65.6	65.3	74.5	60.0	60.0	65.0	51.0	48.1
79	Belize	61.5	-1.5	74.1	71.5	68.3	74.9	75.6	50.0	50.0	40.0	29.0	81.7
80	Kyrgyz Republic	61.3	-0.5	76.6	75.9	92.9	80.2	62.2	50.0	50.0	25.0	18.0	82.6

## 2010 Index of Economic Freedom World Rankings

World Rank	Country	Overall Score	Change from 2009	Business Freedom	Trade Freedom	Fiscal Freedom	Government Spending	Monetary Freedom	Investment Freedom	Financial Freedom	Property Rights	Freedom from Corruption	Labor Freedom
81	Paraguay	61.3	0.3	60.9	83.5	96.6	91.7	75.4	65.0	60.0	30.0	24.0	26.1
82	Kazakhstan	61.0	0.9	73.5	85.9	87.9	82.1	65.6	30.0	50.0	30.0	22.0	83.1
83	Guatemala	61.0	1.6	52.5	84.0	79.3	93.9	70.2	60.0	50.0	35.0	31.0	54.3
84	Samoa	60.4	0.9	73.2	70.0	79.6	67.5	73.8	30.0	30.0	55.0	44.0	80.8
85	Fiji	60.3	-0.7	63.5	71.0	75.7	80.6	73.6	25.0	60.0	30.0	40.0	84.0
86	Dominican Republic	60.3	1.1	62.4	80.0	85.3	90.2	70.8	55.0	40.0	30.0	30.0	59.6
87	Ghana	60.2	2.1	56.8	65.3	83.5	58.9	65.9	65.0	60.0	50.0	39.0	57.4
88	Mongolia	60.0	-2.8	69.0	79.8	81.9	56.7	66.5	50.0	60.0	30.0	30.0	75.9
89	Lebanon	59.5	1.4	56.6	80.5	91.6	62.8	71.4	55.0	60.0	30.0	30.0	57.0
90	Burkina Faso	59.4	-0.1	60.0	71.3	80.4	80.0	73.0	50.0	50.0	30.0	35.0	64.4
91	Morocco	59.2	1.5	76.1	71.2	68.5	81.5	78.4	60.0	60.0	40.0	35.0	21.7
92	Croatia	59.2	4.1	61.5	87.8	70.3	47.1	75.8	65.0	60.0	40.0	44.0	40.8
93	Rwanda	59.1	4.9	74.5	67.4	77.1	75.6	66.9	40.0	40.0	30.0	30.0	89.2
94	Egypt	59.0	1.0	65.0	74.0	89.7	73.4	64.2	50.0	50.0	40.0	28.0	55.6
95	Tunisia	58.9	1.0	80.2	53.5	74.4	78.5	76.5	35.0	30.0	50.0	44.0	67.4
96	Azerbaijan	58.8	0.8	74.6	77.1	79.5	77.5	62.7	55.0	40.0	20.0	19.0	82.5
97	Tanzania	58.3	0.0	45.5	70.5	80.3	82.6	70.8	65.0	50.0	30.0	30.0	58.4
98	Nicaragua	58.3	-1.5	55.7	82.8	78.4	78.5	64.1	55.0	50.0	25.0	25.0	68.3
99	Honduras	58.3	-0.4	63.0	83.7	84.7	73.5	70.2	60.0	60.0	30.0	26.0	31.6
100	Zambia	58.0	1.4	66.4	79.9	72.4	82.6	63.3	50.0	50.0	30.0	28.0	57.0
101	Kenya	57.5	-1.2	63.4	67.9	78.1	83.1	72.7	45.0	50.0	30.0	21.0	63.7
102	Swaziland	57.4	-1.7	67.2	74.9	63.1	55.5	68.8	55.0	40.0	45.0	36.0	68.4
103	Bhutan	57.0	-0.7	60.5	52.0	84.1	58.3	73.4	15.0	30.0	60.0	52.0	85.1
104	Serbia	56.9	0.3	58.9	75.2	83.2	41.4	64.5	50.0	50.0	40.0	34.0	72.2
105	Algeria	56.9	0.3	71.2	70.7	83.5	73.4	77.2	45.0	30.0	30.0	32.0	56.4
106	Nigeria	56.8	1.7	53.2	67.2	84.4	64.7	75.4	40.0	40.0	30.0	27.0	85.7
107	Cambodia	56.6	0.0	39.9	70.0	91.0	92.9	70.5	60.0	50.0	30.0	18.0	43.6
108	Vanuatu	56.4	-2.0	68.7	55.1	94.9	84.3	76.8	20.0	40.0	40.0	29.0	55.0
109	The Philippines	56.3	-0.4	48.1	77.8	78.8	91.2	72.7	40.0	50.0	30.0	23.0	51.9
110	Bosnia and Herzegovina	56.2	3.1	61.3	80.8	83.2	28.8	74.7	70.0	60.0	10.0	32.0	61.2
111	Mozambique	56.0	0.3	58.7	74.5	77.6	76.1	74.9	50.0	50.0	30.0	26.0	42.0
112	Mali	55.6	0.0	47.5	69.6	60.2	81.1	73.8	50.0	40.0	35.0	31.0	67.9
113	Brazil	55.6	-1.1	54.5	69.2	68.4	50.3	75.8	45.0	50.0	50.0	35.0	57.5
114	Indonesia	55.5	2.1	53.1	77.9	81.9	89.1	70.8	35.0	40.0	30.0	26.0	50.8
115	Benin	55.4	0.0	42.3	57.0	75.9	85.2	74.6	60.0	50.0	30.0	31.0	47.8
116	Gabon	55.4	0.4	58.8	62.1	61.5	86.4	71.4	45.0	40.0	40.0	31.0	57.4
117	Pakistan	55.2	-1.8	71.7	67.0	80.5	88.8	69.4	30.0	40.0	30.0	25.0	49.8
118	The Gambia	55.1	-0.7	58.5	60.6	71.9	75.3	71.6	55.0	50.0	25.0	19.0	63.8
119	Senegal	54.6	-1.7	63.1	69.7	64.7	77.8	75.2	35.0	40.0	45.0	34.0	41.9
120	Sri Lanka	54.6	-1.4	71.8	62.2	73.5	83.9	56.8	15.0	40.0	40.0	32.0	70.7
121	Yemen	54.4	-2.5	74.4	76.1	83.2	51.3	65.1	45.0	30.0	30.0	23.0	65.4

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World Rank	Country	Overall Score	Change from 2009	Business Freedom	Trade Freedom	Fiscal Freedom	Government Spending	Monetary Freedom	Investment Freedom	Financial Freedom	Property Rights	Freedom from Corruption	Labor Freedom
122	Malawi	54.1	0.4	44.8	68.6	78.9	45.8	71.0	50.0	50.0	45.0	28.0	59.3
123	Côte d'Ivoire	54.1	-0.9	43.7	64.3	78.3	87.1	76.0	35.0	50.0	30.0	20.0	56.1
124	India	53.8	-0.6	36.3	67.9	73.4	76.1	67.5	35.0	40.0	50.0	34.0	57.7
125	Moldova	53.7	-1.2	70.2	79.9	85.1	43.0	67.5	30.0	50.0	40.0	29.0	42.7
126	Papua New Guinea	53.5	-1.3	59.1	86.2	65.0	63.3	72.6	35.0	30.0	20.0	20.0	83.3
127	Tonga	53.4	-0.7	78.2	56.2	82.8	70.8	63.5	25.0	20.0	20.0	24.0	93.7
128	Tajikistan	53.0	-1.6	57.4	82.5	88.9	78.0	58.4	25.0	40.0	25.0	20.0	54.4
129	Niger	52.9	-0.9	37.2	75.7	65.1	85.1	77.6	50.0	40.0	30.0	28.0	40.7
130	Nepal	52.7	-0.5	59.4	58.8	86.6	92.3	77.8	15.0	30.0	35.0	27.0	44.7
131	Suriname	52.5	-1.6	41.0	66.4	66.9	77.8	67.8	15.0	30.0	40.0	36.0	84.5
132	Cameroon	52.3	-0.6	37.2	59.7	71.8	92.7	71.9	35.0	50.0	30.0	23.0	52.2
133	Mauritania	52.0	-1.9	48.3	69.9	75.1	73.4	78.0	30.0	40.0	25.0	28.0	52.5
134	Guinea	51.8	0.8	43.7	60.0	69.9	93.1	57.4	40.0	40.0	20.0	16.0	78.0
135	Argentina	51.2	-1.1	62.1	69.5	69.5	75.6	61.2	45.0	30.0	20.0	29.0	50.1
136	Ethiopia	51.2	-1.8	66.3	61.9	77.7	82.9	60.4	25.0	20.0	30.0	26.0	61.5
137	Bangladesh	51.1	3.6	59.4	58.0	72.8	93.9	66.6	45.0	20.0	20.0	21.0	53.8
138	Laos	51.1	0.7	59.4	68.4	80.1	90.3	73.5	25.0	20.0	15.0	20.0	58.9
139	Djibouti	51.0	-0.2	35.7	31.9	78.2	58.9	70.5	60.0	60.0	30.0	30.0	55.3
140	China	51.0	-2.2	49.7	72.2	70.2	88.1	70.6	20.0	30.0	20.0	36.0	53.2
141	Haiti	50.8	0.3	36.0	79.1	81.5	91.3	67.1	30.0	30.0	10.0	14.0	69.2
142	Micronesia	50.6	-1.1	59.1	81.0	97.5	0.0	76.7	20.0	30.0	30.0	30.0	81.8
143	Russia	50.3	-0.5	52.2	68.4	82.3	66.5	62.6	25.0	40.0	25.0	21.0	59.6
144	Vietnam	49.8	-1.2	60.7	68.9	76.1	73.4	58.1	20.0	30.0	15.0	27.0	68.4
145	Syria	49.4	-1.9	59.2	54.0	87.0	80.2	63.3	20.0	20.0	25.0	21.0	64.7
146	Bolivia	49.4	-4.2	57.3	76.9	84.3	67.5	63.2	15.0	50.0	10.0	30.0	39.4
147	Ecuador	49.3	-3.2	52.9	71.8	79.3	77.5	63.9	25.0	40.0	20.0	20.0	42.2
148	Maldives	49.0	-2.3	82.3	44.5	95.5	0.0	69.7	35.0	30.0	30.0	28.0	75.3
149	São Tomé and Príncipe	48.8	5.0	43.5	66.6	87.1	52.5	59.0	45.0	30.0	30.0	27.0	47.6
150	Belarus	48.7	3.7	72.1	80.3	85.2	32.0	62.6	20.0	10.0	20.0	20.0	84.8
151	Equatorial Guinea	48.6	-2.7	44.8	58.9	75.5	83.9	80.9	20.0	40.0	20.0	17.0	44.8
152	Central African Republic	48.4	0.1	37.5	58.1	65.5	94.1	68.3	40.0	30.0	20.0	20.0	50.7
153	Guyana	48.4	0.0	63.4	71.3	55.9	26.2	71.0	30.0	40.0	35.0	26.0	65.2
154	Angola	48.4	1.4	43.4	70.4	85.1	62.8	62.6	35.0	40.0	20.0	19.0	45.2
155	Lesotho	48.1	-1.6	62.0	63.5	52.0	30.0	70.3	25.0	40.0	40.0	32.0	66.1
156	Seychelles	47.9	0.1	64.2	33.4	76.4	9.3	57.9	50.0	30.0	50.0	48.0	59.8
157	Sierra Leone	47.9	0.1	54.6	62.8	80.9	80.5	71.7	40.0	20.0	10.0	19.0	39.0
158	Uzbekistan	47.5	-3.0	67.8	65.1	88.4	72.6	62.4	10.0	10.0	20.0	18.0	61.1
159	Chad	47.5	0.0	32.7	58.4	50.5	89.2	76.7	45.0	40.0	20.0	16.0	46.9
160	Burundi	47.5	-1.3	37.8	68.6	72.2	42.7	62.7	50.0	30.0	25.0	19.0	66.9

## 2010 Index of Economic Freedom World Rankings

World Rank	Country	Overall Score	Change from 2009	Business Freedom	Trade Freedom	Fiscal Freedom	Government Spending	Monetary Freedom	Investment Freedom	Financial Freedom	Property Rights	Freedom from Corruption	Labor Freedom
161	Togo	47.1	-1.5	36.8	62.8	56.2	86.0	74.5	25.0	30.0	30.0	27.0	43.3
162	Ukraine	46.4	-2.4	38.7	82.6	77.9	41.1	61.2	20.0	30.0	30.0	25.0	57.7
163	Liberia	46.2	-1.9	52.8	53.8	67.8	82.3	65.4	20.0	20.0	25.0	24.0	51.3
164	Timor-Leste	45.8	-4.7	46.2	73.0	64.7	54.1	72.5	20.0	20.0	20.0	22.0	65.6
165	Comoros	44.9	1.6	43.7	62.4	65.0	85.1	76.4	10.0	20.0	30.0	25.0	31.4
166	Kiribati	43.7	-2.0	65.6	55.4	42.2	0.0	71.9	25.0	30.0	30.0	31.0	86.1
167	Guinea-Bissau	43.6	-1.8	23.4	58.2	88.6	47.3	67.0	30.0	30.0	20.0	19.0	52.5
168	Iran	43.4	-1.2	69.9	50.2	81.1	79.6	54.7	0.0	10.0	10.0	23.0	55.1
169	Republic of Congo	43.2	-2.2	48.7	61.0	60.3	69.3	70.8	15.0	30.0	10.0	19.0	48.1
170	Solomon Islands	42.9	-3.1	63.2	65.2	67.9	0.0	65.5	10.0	30.0	30.0	29.0	68.4
171	Turkmenistan	42.5	-1.7	30.0	79.2	90.2	94.7	62.8	0.0	10.0	10.0	18.0	30.0
172	Democratic Republic of Congo	41.4	-1.4	33.5	61.7	74.0	90.5	58.7	15.0	20.0	10.0	17.0	33.4
173	Libya	40.2	-3.3	20.0	85.0	81.7	62.8	66.4	10.0	20.0	10.0	26.0	20.0
174	Venezuela	37.1	-2.8	50.3	57.2	74.0	61.8	47.7	5.0	20.0	0.0	19.0	36.2
175	Burma	36.7	-1.0	20.0	72.3	81.9	98.4	46.5	0.0	10.0	5.0	13.0	20.0
176	Eritrea	35.3	-3.2	18.0	69.1	73.0	6.9	59.0	0.0	20.0	10.0	26.0	70.8
177	Cuba	26.7	-1.2	10.0	61.7	45.9	0.0	66.7	0.0	10.0	10.0	43.0	20.0
178	Zimbabwe	21.4	-1.3	30.0	44.8	58.4	0.0	0.0	0.0	10.0	5.0	18.0	48.2
179	North Korea	1.0	-1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5.0	5.0	0.0
n/a	Afghanistan	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	Iraq	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	Liechtenstein	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	Sudan	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a