

Worst Of Autocall Certificate with Memory Effect on ARCELORMITTAL, COMPAGNIE DE SAINT-GOBAIN, CREDIT AGRICOLE and FRANCE TELECOM

16.5% p.a. Semestrial Conditional Coupon with Memory Effect - European Barrier at 70% - 3 Years - EUR

DETAILS

Issuer	EFG Financial Products			
Guarantor	EFG International Rating: Fitch A			
Underlying	ARCELORMITTAL	COMPAGNIE DE SAINT-GOBAIN	CREDIT AGRICOLE SA	FRANCE TELECOM SA
Bbg Ticker	MI.NA Equity	SGO.FP Equity	ACA.FP Equity	FIE.FP Equity
Strike Level (100%)	EUR 31.285	EUR 35.79	EUR 12.34	EUR 17.78
Autocall Level (100%)	EUR 31.285	EUR 35.79	EUR 12.34	EUR 17.78
Barrier Level (70%)	EUR 21.90	EUR 25.05	EUR 8.64	EUR 12.45
Coupon Trigger (70%)	EUR 21.90	EUR 25.05	EUR 8.64	EUR 12.45
Conversion Ratio	31.9642	27.9408	81.0373	56.2430
Initial Fixing Date	21.06.10			
Payment Date	02.07.10			
Valuation Date	21.06.13			
Maturity	02.07.13			
Details	Physical Settlement		Semestrial Autocall and Coupon Observation	
	European Barrier			
ISIN	CH0111080237			
Valoren	11108023			
SIX Symbol	EFHDP			

REDEMPTION

On 02.07.2010 Client pays EUR 1000 (Denomination)

Each Semester, with N being the number of semesters since the last Coupon (or since inception if no Coupon has been paid so far)

If all the Underlyings close above their Coupon Trigger Level:
The Investor will receive a (N x 8.25%) Coupon

On top of the Coupon, if all the Underlyings close above their Autocall Trigger Level:
The product is early redeemed and the Investor receives a Cash Settlement in EUR equal to: Denomination. The product expires.

On 02.07.2013 Client receives (if the product has not been early redeemed):

- If the Worst Performing Underlying closes above the Coupon Trigger Level on the Valuation date:**
The Investor will receive a Cash Settlement in EUR equal to: Denomination + (N x 8.25%) Coupon
- If the Worst Performing Underlying closes at or below the Barrier Level on the Valuation date:**
The Investor will receive a predefined round number (i.e Conversion Ratio) of the worst performing Underlying per Product

CHARACTERISTICS

Underlying

- ArcelorMittal produces steel. The Company manufactures cold rolled, electrogalvanized and coated steels, slabs, special quality bars, and wire rods. Arcelor Mittal has steel making operations in Europe, the Americas, Asia, and Africa.
- Compagnie de Saint-Gobain manufactures glass products, high-performance materials, and construction materials. The Company produces flat glass, insulation, and glass containers, high-performance ceramics, plastics, and abrasives, and building materials such as roofing, wall facings, mortars, and ductile cast iron pipe. Saint-Gobain also retails building materials.
- Credit Agricole S.A. is the lead bank of the Credit Agricole Group. The Company acts as the central bank of the Group, coordinates its sales and marketing strategy and ensures the liquidity & solvency of each of the Caisses Regionales. Credit Agricole S.A., through its subsidiaries, designs and manages specialized financial products that are distributed primarily by the Caisses Regionales.
- France Telecom SA provides telecommunications services to residential, professional, and large business customers. The Company offers public fixed-line telephone, leased lines and data transmission, mobile telecommunications, cable television, Internet and wireless applications, and broadcasting services, and telecommunications equipment sales and rentals.

Opportunities

1. Semestrial opportunity to receive a 8.25% Coupon (16.5% p.a.) and to be early redeemed.
2. Memory effect feature: if the Coupon is not paid on one observation date, it is not lost
3. Your capital is protected against a decrease of 30% at maturity
4. Secondary market as liquid as equity markets

Best case scenario

The Worst Performing Underlying closes between the Coupon Trigger and the Autocall Level on each observation date, and closes at or above the Coupon Trigger Level on the Valuation Date

Redemption: Denomination + 6 Coupons of 8.25% (Total return: 149.5%)

Risks

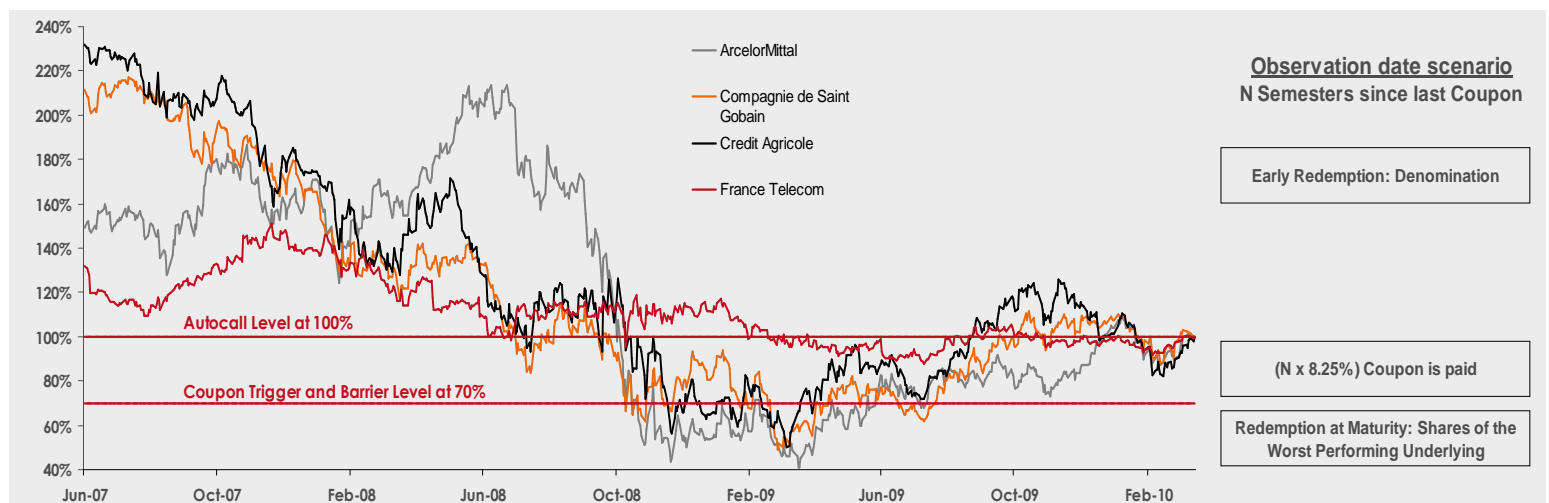
1. If on the Valuation Date, at least one Underlying closes at or below its Barrier Level, the Investor will suffer a loss reflecting the performance of the Underlying

Worst case scenario

The Worst Performing Underlying has never closed above the Coupon Trigger Level and it closes below the Barrier Level on the Valuation Date.

Redemption: Shares of the worst performing Underlying

HISTORICAL CHART



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