
Dutch court ruling re. homeowner compensation for earthquakes

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Mon, Sep 7, 2015 at 10:20 AM

To: ngordon@pogo.org

Dear Mr. Gordon,

Hereby I sent the NAM statement regarding the court ruling of last week.

[QUOTE]

We recognize the concerns of the people living in the Groningen region regarding the loss of value of property due to the risk of earthquakes caused by gas production. The situation in the Groningen region is unique and we acknowledge that in specific cases property prices are influenced by the risk of earthquakes due to gas production. We have been compensating inhabitants who have sold their property for a lower price due to the risk of earthquakes with a housing depreciation settlement scheme since 2014. We will now study the considerations of the court and deliberate on further possible actions.

[UNQUOTE]

Met vriendelijke groet,

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