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PFIZER, PLAINTIFFS ANNOUNCE GLOBAL SETTLEMENT OF TROVAN CASES

NEW YORK - Pfizer Inc. and all plaintiffs in the cases related to the 1996 Trovan clinical study today released the following joint statement regarding their global settlement of the cases.

“We are pleased to announce that we have reached a final agreement to settle the Trovan cases pending in the United States and Nigeria. The parties agree that settlement is in the best interests of all involved.

“Under the terms of the settlement agreement, the plaintiffs will join the ongoing Healthcare/Meningitis Trust Fund process, which is being managed by an independent Board of Trustees in Kano, Nigeria.

“The cases have been amicably resolved after many years of litigation. The settlement will bring an end to all litigation pertaining to Trovan in the United States and Nigeria and allow for just compensation for participants in the study and their families.”

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