



## Gift Acceptance Policy

Mary Rigg Neighborhood Center (MRNC) will accept donations of cash or publicly traded securities including gifts presented through donor advised funds, charitable trusts, and legacy trusts. MRNC staff maintains membership in the Association of Fundraising Professionals (AFP) and follows the association's Code of Ethical Standards. All gifts are accepted and managed according to the AFP Donor Bill of Rights.

Acceptance of any contribution, gift, or grant is at the discretion of MRNC. MRNC will not accept any gift unless it can be used or expended consistently with the purpose, mission and values of MRNC.

Certain major gifts (valued at more than \$20,000) of real property, personal property, in-kind gifts and services, non-liquid securities, and contributions whose sources are not transparent or whose use is restricted in some manner, must be reviewed by the Philanthropy Committee of the Board of Directors prior to acceptance due to the special obligations raised or liabilities they may pose for MRNC.

MRNC will work in partnership with donors to inform and educate regarding giving options, but MRNC will refrain from providing advice about the tax or other treatment of gifts and will encourage donors to seek guidance from their own professional advisors to assist them in the process of making their gifts.

MRNC will provide acknowledgments to donors meeting IRS substantiation requirements for property received by the charity as a gift. However, except for gifts of cash, no value shall be ascribed to any receipt or other form of substantiation of a gift received by MRNC.

MRNC will respect the intent of the donor relating to gifts for restricted purposes and those relating to the desire to remain anonymous. With respect to anonymous gifts, MRNC will restrict information about the donor to only those staff and board members with a need to know.

MRNC will not compensate, whether through commissions, finders' fees, or other means, any third party for directing a gift or a donor to MRNC.

Approved: \_\_\_\_\_