



## Technology, Media, & Telecom

The worlds of technology, media, and telecom are constantly shifting and increasingly converging with the emergence of new innovations and devices to meet evolving consumer demands. Investment is heavy in the space and mergers and acquisitions are a regular occurrence. We have the specialized knowledge to help our clients stay ahead of the curve and comprehensively insured in an ever-changing environment.

### Types of Companies

- Data and Information Services
- Financial Technology
- Internet & Digital Media
- IT and Tech-Enabled Services
- Software – Application
- Software – Infrastructure
- Software – SaaS
- Technology Hardware
- Telecommunication

### Key Risk & Insurance Components

- **Professional Liability**
  - Exposure comes from broadcasting, including copyright infringement, libel or slander, defamation of character, invasion of privacy, failure to check the authenticity of material, breach of confidentiality, or failure to broadcast commercials at the scheduled times.
  - Protects all types of technology professionals against allegations of professional negligence, failure to perform professional duties, or failure of work to perform as promised in a contract.
- **Business Income and Extra Expense** exposure is a concern due to the time needed to repair or replace broadcasting equipment. The pressure to continue operating following a loss will lead to significant extra expenses. A disaster recovery plan, including the use of alternate facilities, should be in place.
- **Inland Marine** exposures include the broadcasting support such as towers, guy wires, and all portable audio and camera equipment. Additional exposure is from accounts receivable, computers, and valuable papers and records, including the license to operate and broadcasting logs.