



Energy and Power

The energy and power sector carries a variety of high-risk concerns for both consumers and the companies that generate and distribute power. Equity Risk Partners helps companies manage exposures in a way that maintains safety and uninterrupted service for employees and consumers, and ensures energy companies can continue to manage their risks and provide their vital services within their budget.

Types of Companies

- Energy and Power Generation
- Energy and Power Distribution
- Retailers
- Renewable Energy
- Oil and Gas

Key Risk & Insurance Components

- **Property** exposure due to fire is high. In the distribution of power, the age, condition, and maintenance of the equipment are critical concerns in assessing the fire potential. Equipment and machinery maintenance are major factors.
- **Business Interruption** can be high as backup facilities may not be available. Repairs must be made quickly in order to reduce downtime to dependent customers.
- **Equipment Breakdown** exposure is high due to the specialized nature of equipment.
- **Premises Liability** exposure is moderate. Customer and visitor access to premises is typically limited and well controlled. There must be security sufficient to deter unauthorized access to any part of the premises.
- **Environmental Liability** exposures are high. The type of fuel, and the types of emissions, waste, and controls in place are important to evaluate.
- **Automobile Liability** exposure is high as the transport of equipment, fuel, and machinery has serious implications. Exposure is increased when drivers must operate heavy equipment vehicles in adverse weather conditions.
- **Workers' Compensation** exposure is high from electrical shock, burns, and falls. Exposure to various lung, skin, and eye irritations are potential areas of injury.