



Diversified Industrials

Diversified industrial risk encompasses consumer and employee exposures due to equipment, products, and services and touches a broad range of categories. Equity Risk Partners has the depth of experience necessary to guide clients through the complexities of operational risk as well as managing their risk through growth and expansion.

Types of Companies

- Aerospace
- Automotive
- Ceramics
- Chemicals
- Construction Products
- Electrical Components
- Electroplating
- Fluid Power / Hydraulics
- HVAC
- Paper & Allied Products
- Soap & Detergent
- Semiconductors

Key Risk & Insurance Components

- **Product Liability** exposure can be high if products are used in construction, heat protection, military, power, aircraft or aeronautics. If customized work is handled, it is important to have a contract in place outlining the specification and requirements of quality control.
- **Property** exposures consist of office, production plant, and warehouse for raw materials and finished goods. Ignition sources include the production machinery, kilns, and the storage of large amounts of fuel. Wear and tear and overheating of machinery are potential fire hazards.
- **Equipment Breakdown** exposures include malfunctioning production equipment, as well as electrical control panels and other apparatus. A lengthy breakdown could result in severe loss.
- **Environmental Impairment** exposure is moderate to high due to the potential for air, land, and water pollution from dust and fuel storage tanks. Most industrial facilities have fuel tanks on premises and may require an underground storage tank policy. Vapors, fumes, and air pollutants, as well as waste water and by-products disposal are concerns which must be evaluated and controlled.
- **Automobile** exposure can be high if the company picks up raw materials, delivers finished goods to customers, or includes a quarry. Delivery to job sites may involve travel on uneven terrain and temporary roads which also increases exposure.
- **Workers' Compensation** exposures are serious. Injuries from production machinery are common, as are minor cuts, burns, slips, trips, falls, foreign objects in the eye, back injuries from lifting, hearing loss from noise, and repetitive motion losses. Exposures to rock dust and silica may cause serious skin and eye irritations.