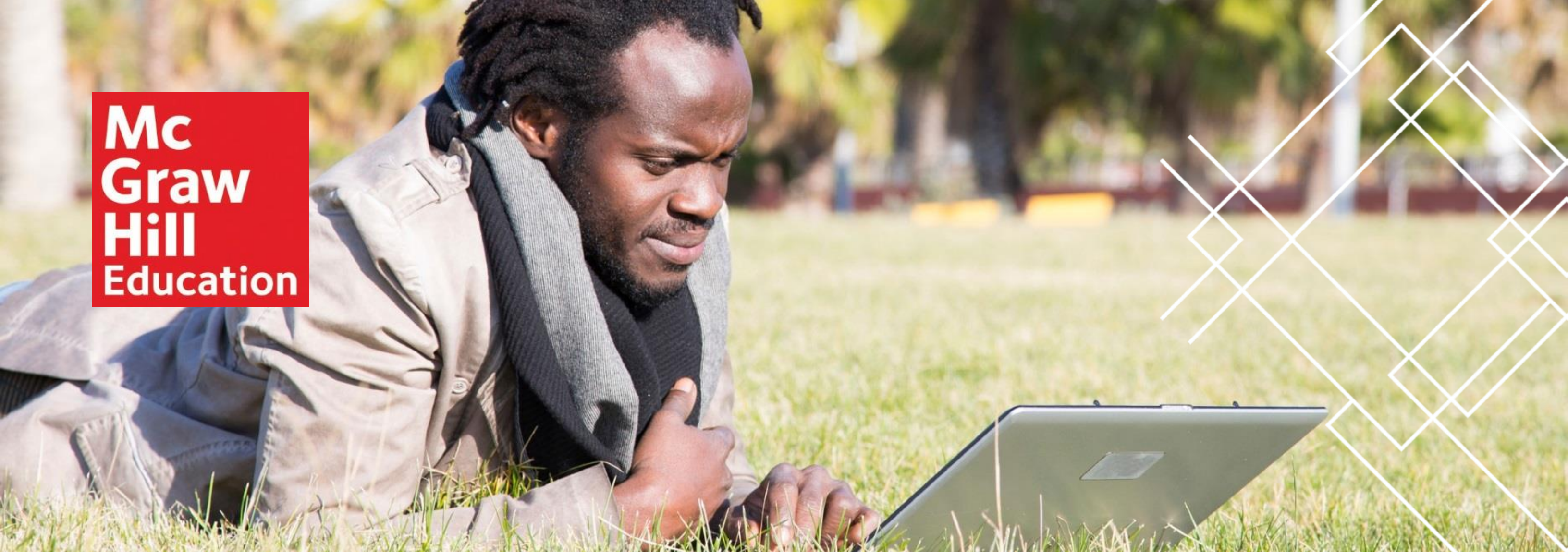

Focus on Personal Finance, 6e

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ISBN: 125991965X

Detailed List of New Features

The sixth edition of Focus on Personal Finance contains new and updated boxed features, exhibits and tables, articles, and end-of-chapter material. The following grid highlights some of the more significant content revisions made to Focus, 6e.

Global Changes for all chapters

- **New chapter opener.**
- **A new Road Map feature at the end of each chapter.**
- **Revised and updated problems.**
- **New "Apply Yourself for Financial Literacy" section appearing at the end of the chapter.**
- **Updated websites and apps on all Your Personal Financial Plan sheets.**

Chapter by Chapter Changes

Chapter 1

- New What Would You Do? applications (3)
- Revised Financial Literacy in Practice feature on financial goals includes a quiz to
- help students evaluate their progress.
- Revised You Can Make a Difference feature, discussing nonprofits that assist the poor with microloans.
- New discussion of common problems with implementing a financial plan.
- New from the Pages of Kiplinger's Personal Finance feature: Managing finances
- and relationships.

Chapter 2

- New What Would You Do? applications (2)
- Revised Exhibit 2-1, covering where to keep financial records.
- New summary discussion of the steps involved in financial planning.
- Additional discussion of SMART goals.
- New Money Minute Focus feature: Financial rules of thumb.

- New Money Minute Focus feature: Innovative apps to help address financial concerns.

Chapter 3

- Additional discussion of Medicare and Social Security tax withholding.
- Updated figure showing tax brackets.
- New What Would You Do? applications (3)
- Updated figure showing tax rates.
- Updated figure showing tax calculations.
- Discussion of child tax credit.
- Revised Exhibit 3-3, showing up-to-date tax form samples.
- Revised Exhibit 3-4, showing up-to-date deduction schedule.
- Revised Exhibit 3-5, showing up-to-date tax tables and rates.
- Updated information on filing taxes online.
- New discussion of tax preparation software.
- New subsection, "Education Deduction or Tax Credit?"

Chapter 4

- New discussion of smartphone banking and capabilities.
- New Money Minute Focus feature: Online banks.
- New What Would You Do? applications (4)
- New Caution! feature: Dormant account fees.
- New Money Minute Focus feature: Cash transactions.
- New You Can Make a Difference feature: Access to financial services.
- New Caution! box: Virtual currency.

Chapter 5

- Updated Exhibit 5–2: Volume of Consumer Credit.
- New Money Minute Focus feature: Average credit card debt.
- New statistics for stored value cards for 2017.
- New You Can Make a Difference feature in the "Sources of Consumer Credit" section.
- New What Would You Do? applications (2)
- Updated material on Chapter 7 bankruptcy filing and administrative fees.
- Updated Exhibit 5–10: U.S. Consumer Bankruptcy Filings, 1980–2016.

Chapter 6

- New Money Minute Focus feature: Wants and needs.
- New What Would You Do? applications (3)
- Additional information available on avoiding car lease traps.

Chapter 7

- New What Would You Do? applications (4)

Chapter 8

- New You Can Make a Difference feature in "Risk Management Methods" subsection.
- New What Would You Do? applications (2)
- New material added in "Home Insurance Cost Factors" section.
- Revised statistics in "Automobile Insurance Coverages" section.
- New You Can Make a Difference feature in "Motor Vehicle Insurance Premium Factors" subsection.
- New Financial Literacy in Practice feature provides tips on filing homeowners/ automobile insurance claims.

Chapter 9

- Expanded discussion on HIPAA in "Health Insurance and Financial Planning" section.

- Added a caution that COBRA coverage may be quite expensive in the COBRA section.
- Updated hospital room costs and co-payment fees in “Major Provisions in a Health Insurance Policy” subsection.
- New What Would You Do? application (1)
- New From the Pages of Kiplinger’s Personal Finance feature on choosing the right medical specialist.
- New and expanded discussion on Medigap.
- Updated information in “The Affordable Care Act and the Individual Shared Responsibility Provision” subsection.
- Updated shared responsibility payment information for 2017 and 2018.
- New information on subsidized coverage.
- New discussion of the health insurance marketplace.
- New discussion of the American Health Care Act of 2017.
- Updated “High Medical Costs” section.
- Updated Exhibit 9-6: U.S. National Health Expenditures, 1960-2025.
- Expanded “What Can You Do to Reduce Personal Health Care Costs” subsection.

Chapter 10

- Updated “How Long Will You Live?” subsection.
- Updated Exhibit 10-1: Life Expectancy Tables, All Races, 2012.
- New What Would You Do? application (1)
- Revised the subsection on “Types of Life Insurance Policies.”
- Added new material about group life insurance.
- New discussion on buying insurance on the internet.
- New material added about choosing settlement options.
- New from the Pages of Kiplinger’s Personal Finance feature provides tips on purchasing life insurance.

Chapter 11

- New What Would You Do? applications (4)
- New example illustrates the amount of an individual’s income that should be allotted for credit purchases.
- New From the Pages of Kiplinger’s Personal Finance feature: Different budgeting tools that people can use to manage their finances.
- New Figure It Out! feature: How to use an online time value of money calculator.
- In Exhibit 11-3, a new self-quiz enables students to measure their risk tolerance.
- New Caution! feature: Avoiding investment scams.
- A revised Money Minute Focus feature provides historical and current interest rates for U.S. Treasury securities.
- New Caution! feature: Not all municipal bonds are tax free.
- New Caution! feature: The dangers of high-yield (junk) bonds.
- A revised Money Minute Focus feature provides historical and current interest rates for investment-grade corporate bonds.
- New Exhibit 11-7: Information about an American Airlines bond.
- Updated example: Current Yield for a D.R. Horton bond.
- Updated “Real Life Personal Finance” case.

Chapter 12

- New What Would You Do? applications (4)
- New From the Pages of Kiplinger’s Personal Finance feature: The difference between bear and bull markets.
- Exhibit 12-1 provides new information about dividends and the record date for Microsoft stock.
- New discussion of the relationship between stock splits and stock value.

- New discussion of systematic and unsystematic risk.
- Exhibit 12-4 provides current information about Facebook available on the Yahoo! Finance website.
- Exhibit 12-5 is a new Value Line stock report and provides information about the Walt Disney company.
- A revised Money Minute Focus feature provides information about historical values for the Dow Jones Industrial Average.
- Current information about General Mills, Procter & Gamble, Starbucks, Wal-Mart, Pepsico, Apple, and Southwest Airlines is used to calculate different ratios in the section "Numerical Measures that Influence Investment Decisions."
- A new example describes how Snap—parent company of Snapchat—used an IPO to raise $3.4 billion.
- New Financial Literacy in Practice feature: Opening an account with a brokerage firm.
- Exhibit 12-6 has been revised and provides current information about the amount required to open an account and current commissions to buy or sell stock.
- Exhibit 12-7 provides updated price information for Johnson & Johnson that is used to illustrate dollar-cost averaging.
- New Caution! feature: Why it is important to keep track of what you paid for investments.
- A revised "Real Life Personal Finance" case asks students to evaluate the Disney Corporation using the information in the Value Line report excerpted in Exhibit 12-5.

Chapter 13
- New What Would You Do? applications (3)
- Updated statistics on the number and importance of funds is provided in the section "Why Investors Purchase Mutual Funds."
- New Money Minute Focus feature: Who invests in mutual funds.
- Exhibit 13-1 has been revised to reflect the current holdings of the Invesco Dividend Income Fund, as of publication.
- All statistics for closed-end funds, exchange-traded funds, and open-end funds have been updated.
- New Financial Literacy in Practice feature: Information for students who want to start investing in funds.
- New information about the importance of understanding fee structure and choosing funds with low fees.
- Exhibit 13-2 contains a revised fee schedule for the Davis Opportunity Fund.
- New Money Minute Focus feature: Why investors are choosing total stock market funds.
- New Money Minute Focus feature: Life-cycle funds.
- New subsection, "The Benefits of Portfolio Construction," describes why investors should build a portfolio that will help them meet their financial goals.
- New From the Pages of Kiplinger's Personal Finance feature: Why good funds turn into bad funds, and can't maintain high levels of performance over long periods of time.
- Updated Exhibit 13-4, covering current Morningstar research information about the T. Rowe Price fund.
- Updated Exhibit 13-5 with a sample Value Line research report for Oppenheimer Midcap Main Street Fund A.
- Updated Exhibit 13-6 contains sample information available from Kiplinger's Personal Finance.
- Revised Money Minute Focus feature: Why people invest in mutual funds.
- Revised "Real Life Personal Finance" case asks students to evaluate the Oppenheimer Midcap Main Street Fund A using the information excerpted in Exhibit 13-5.

Chapter 14
- Added a new example in the "Planning for Retirement: Start Early" section.
- New discussion of retirement housing expenses and options in "Estimating Retirement Expenses" subsection.
- New Exhibit 14-2: It's Never Too Early to Start Planning for Retirement.
- New Exhibit 14-3: How an average older household spends its money.
- New information on 401(k) fees.

- New Money Market Focus in “Social Security” section.
- New material on the benefits of delaying Social Security benefits.
- Updated discussion of individual retirement accounts.
- Added Roth IRA as a new key term.
- Updated contribution limits for regular IRA, Roth Ira, and SEP Plans.
- New Exhibit 14-6: Retirement Planning Timeline.
- New What Would You Do? application (1)
- New narrative on the importance of estate planning.
- New social media will discussion added in “A Living Will” subsection.
- Updated exemption amounts in “Types of Trusts” subsection.
- Updated estate and gift tax guidelines for 2017.

APPENDIX A

- Updated Exhibit A-1, covering the difference in pay at different levels of educational achievement.
- New discussion of return on investment.
- Updated Money Minute Focus on the amount of student debt in the U.S.
- Updated discussion of the options for repayment of federal loans.
- Update Exhibit A-3, showing the percentage of debt that is 90 days delinquent.

APPENDIX B

- Updated information on preparing for an interview.
- New discussion of case interviews.
- New Caution! feature about fraudulent job opportunities.
- New Exhibit B-4, depicting the process of career planning