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Garware Motors launches GT 650N

PRESS TRUST OF INDIA
Mumbai, 13 October

PUNE-BASED Garware Motors today launched the 650cc Hyosung GT 650N sports bike, priced at ₹4,39,000 (ex-showroom, Delhi).

Initially, the bike will be available in three colours at the company's 14 dealers pan-India. The company is targeting to sell around 300 GT 650N bike by March 2011.

"We believe that today's youth have a strong appetite for stylish bikes and therefore, we see significant potential for GT 650N in the country. The GT 650N is a global success for Hyosung and we want to give customers the best that we have,"

said Diya Garware, Director, Garware Motors Managing. The company, along with

THE COMPANY ALSO PLANS TO EXPAND ITS DEALERSHIP NETWORK TO 50 FROM THE PRESENT 14 BY THE END OF 2012.

It will also start assembling bikes at its new facility at Wai in Maharashtra by February 2012.

South Korea's S&T Motors, has already launched two Hyosung branded premium bikes in the country.

"We have already sold 325 bikes across all models till September and plan to sell 1,200 bikes by March 2012," Garware said. Garware Motors's Chief Operating Officer Hyder Ali Khan said the company is planning to launch 250 cc bike in the country by the end of this financial year.

The company also plans to expand its dealership network to 50 from the present 14 by the end of 2012. It will also start assembling bikes at its new facility at Wai in Maharashtra by February 2012. "We have already invested around 50 crore to set up the new facility and will start assembling from early next year," he added.

