AGENDA

DOWNTOWN IMPROVEMENT DISTRICT

Board Members:

Monica App • Michael Bishop • Eric DeLong • Mike Ellis • Jane Gietzen • Bob Herr • Emily Loeks • Josh Lunger • Andrew Martin Jessica Slaydon • Denny Sturtevant • Ashley Ward • Pat Waring • Scott Wierda • Daniel Williams

July 21, 2021 2:30 pm Meeting 29 Pearl Street NW

1	C-11	4-	0,,1,,,,	(2.70)
1.	Call	το	Order	(2:30)

10. Board Member Discussion (3:45)

11. Adjournment (3:50)

2.	Approve Meeting Minutes from March 25, 2021 (2:31) (enclosure)	Motion	Herr
3.	Accept June 30, 2021 Financials (2:35) (enclosure)	Motion	Chapman
4.	Ambassador Report (2:45) (enclosure)	Info Item	Krenz
5.	Retail Strategy Discussion (2:55) (enclosure)	Info Item	Kelly
6.	Pedestrian Foot Traffic Report (3:05)	Info Item	Eledge
7.	FY23 Reauthorization Discussion (3:15) (enclosure)	Info Item	Board
8.	DGRI President & CEO Report (3:25)	Info Item	Kelly
9.	Public Comment (3:35)		





June 28, 2021

Mayor Rosalynn Bliss and Committee on Appointments c/o Mr. Tim Kelly, Executive Director Downtown Grand Rapids, Inc. 29 Pearl Street, N.W. Suite 1 Grand Rapids, Michigan 49503

Dear Mayor Bliss (Rosalynn),

As you are aware, I have plans to retire as the CEO of Dwelling Place at the end of July 2021. I presently serve as a member of the Downtown Improvement District Board and I have officially served in this role for nearly a decade since the merger of the DDA, Downtown Alliance and Downtown Improvement District. Before that, I was one of founding Board Members and the first Chairperson for the Downtown Alliance. I am incredibly proud and grateful for the many ways this role has allowed me to serve this community. Dwelling Place is one of the largest property owners and assessment payers within the DID Assessment District. In my role as the CEO of a large property owner, it was most appropriate for me to serve in these various roles.

Since I will be retiring as the CEO of Dwelling Place in July, however, and because I do not live in the DID, I am respectfully submitting my resignation from the DID Board, effective on July 31, 2021. I hope to find new ways to make a difference in this next phase of my life. Thank you so much for this opportunity to have served the City of Grand Rapids and the region.

Sincerely,

Dennis Sturtevant

Chief Executive Officer

Dwelling Place of Grand Rapids NPHC

cc. Bob Herr

Tim Kelly

Jeremy DeRoo

101 Sheldon Blvd. SE. Suite 2 · Grand Rapids, Michigan 49503 · Ph (616) 454-0928 · Fax (616) 454-5249 · TDD: 800 649-3777 · www.dwellingplacegr.org











MEETING OF THE DOWNTOWN IMPROVEMENT DISTRICT BOARD March 25, 2021

Attendance: Monica App, Michael Bishop, Jane Gietzen, Bob Herr, Emily Loeks, Josh

Lunger, Andrew Martin, Jessica Slaydon, Ashley Ward, and Pat Waring

<u>Absent:</u> Eric DeLong, Mike Ellis, Denny Sturtevant, Scott Wierda and Daniel Williams

Others Present: Tim Kelly, Amanda Sloan, Tricia Chapman, Jessica Wood, Melvin Eledge,

Marion Bonneaux, Mark Miller, Andy Guy, Samantha Suarez, Annamarie

Buller, Kim Van Driel, Rebecca Krenz, and Brad Segal.

<u>Call to Order</u> This virtual meeting was called to order at 1:02 p.m. by Chair Bob Herr.

Monica Steimle-App announced she is participating remotely from Grand Rapids, Ml. Michael Bishop announced he is participating remotely from Grand Rapids, Ml. Jane Gietzen announced she is participating remotely from Grand Rapids, Ml. Bob Herr announced that he is participating remotely from Hilton Head, SC. Emily Loeks announced she is participating remotely from Grand Rapids, Ml. Josh Lunger announced that he is participating remotely from Grand Rapids, Ml. Andrew Martin stated he is participating remotely from Kent County, Ml. Jessica Slaydon stated she is participating remotely from Grand Rapids, Ml. Ashley Ward announced she is participating remotely from Grand Rapids, Ml. Pat Wearing announced that she is participating remotely from Allendale, Ml.

Approve Meeting Minutes from January 21, 2021

Motion: Ms. Slaydon, supported by Ms. Loeks, moved to approve the January 21, 2021 DID Meeting Minutes as presented. None opposed. Motion carried unanimously.

Accept February 28, 2021 Financials

Ms. Chapman presented the interim financial statements as of February 28, 2021. Mr. Herr noted revenues collected are lower than budgeted and may require a transfer from fund balance before year end or a cut in spending. Ms. Chapman confirmed \$213,000 in assessments has not been collected at this time.

Motion: Mr. Lunger, supported by Ms. Waring, moved to accept Statement C: Schedule of Expenditures: ending February 28, 2021 as presented. Motion carried unanimously.

Downtown Improvement District March 25, 2021 Meeting Minutes Page 2

<u>Ambassador Report</u>

Ms. Krenz stated the ambassador team was focused a great deal on snow removal in February. Engagements were up this month as ambassadors reached out to businesses to confirm openings and assisted pedestrians with mobility. The team also assisted DGRI with the Lamplighter installation and directed World of Winter Festival participants throughout Downtown. She added plantings and pressure washing will start soon in preparation for spring as well as social zone infrastructure deployment. Ms. Waring asked what service is provided at the dog park. Ms. Krenz informed her the team removes trash, replaces dog bags, picks up droppings (when necessary), and clears the gate and walk from snow with at least one, ideally two, checks daily.

FY22 Reauthorization Plan and Budget

Mr. Eledge shared now is the time to move forward with the FY22 reauthorization plan and he provided a reminder on the timeline. With board recommendation today, City Commission will consider adoption of the resolution in April, schedule a public hearing (in May), and provide the special assessment role for public inspection at the City Assessor's Office. Assuming City Commission approves the resolution around June, the Assessor's Office will start collecting in October. Mr. Eledge shared the list of reauthorization committee members and highlighted their work over the last year. Progressive Urban Management Associates (PUMA) was engaged to analyze assessment scenarios including snowmelt districts, the inclusion of residential properties and the reevaluation of non-profit properties while considering COVID-19 impacts. Considering these scenarios, the committee is recommending combing Campau, Monroe Center and Monument Park snowmelt districts into a singular Center City snowmelt district. This would entail a slight change in how the assessments are calculated (only ground floor parking will be included) and would result in a more streamlined budget and allow for a more flexible use of resources. At this time, no other plan changes are recommended, so the budget and overall assessment will stay relatively the same. Mr. Segal stated after extensive analysis, it was determined that consolidating these snowmelt districts (and removing the parking structures from the overall methodology) would eliminate inefficiencies and create a fair and equitable distribution of costs and benefits. Mr. Herr shared we did not change the district reauthorization last year due to COVID-19 and we need to hold that line allowing downtown businesses time to recover. Mr. Kelly added we did look at the residential statute as well but determined now is not an appropriate time; perhaps FY22 and beyond will be a better time for that consideration.

Motion: Ms. Loeks, supported by Ms. Gietzen, moved to approve the FY22 reauthorization plan and budget as presented. Motion carried unanimously.

DGRI President & CEO Report

Mr. Kelly thanked the committee for their work on the reauthorization plan. He provided a few highlights on the work DGRI is moving forward. We are currently working with our goal alliances and will present budget recommendations to the DDA and MNTIFA boards for City Commission consideration in April. We are continuing to make progress on the Lyon Square opportunity site,

Downtown Improvement District March 25, 2021 Meeting Minutes Page 3

completing design this week for construction to begin this summer. Another river related project, 201 Market, is being considered by Grand Action and CAA for a potential amphitheater along with some private development. The sewer line decommission and relocation is to begin next week and will set the stage for new development in that space. We are wrapping up the analysis of the West Side (DASH parking lots 7,8, and 9) and what a development strategy could look like. That report will be presented to the DDA in May. The Retail Study final report will be presented to the DDA at the April meeting and will provide some retail recovery guidance and strategy to set the stage for thriving Downtown retail. World of Winter activity is wrapping up; the festival was highly successful this year setting records for February pedestrian traffic downtown with an obvious demand for outdoor activity.

Ms. Gietzen asked if we could facilitate a survey of large employers to ascertain plans for returning to work or not returning with their work forces. Mr. Kelly shared there are plans for this survey and we are in discussions with partners as to the best timing for this with the potential extension of epidemic orders requiring remote work. He added we are in constant conversation with property owners and business owners and are being told remote work is hurting operations. Ms. Loeks added anecdotally, traffic downtown remains sparce and will remain so until the vaccine is widely available for those that want one; she believes businesses are targeting Memorial Day as a probable start to bring back, incrementally, in-person work again. Others believe Labor Day is more likely.

Public Comment

None

Board Member Discussion

Members expressed gratitude and congratulations for the efforts and success of the 2021 World of Winter Festival. This activation did have a successful impact on business and retail downtown.

<u>Adjournment</u>

The meeting adjourned at 1:32 p.m.



Agenda Item 3. July 21, 2021 DID Meeting

DATE: July 14, 2021

TO: Bob Herr, Chair

Downtown Improvement District

FROM: Tricia Chapman

Administrative Services Officer II

SUBJECT: Grand Rapids Downtown Improvement District

FY2021 Preliminary Interim Financial Statements as of June 30, 2021

Attached are the DID's preliminary interim financial statements for the fiscal year ending June 30, 2021. These statements include the following:

Statement A: Preliminary Balance Sheet

Statement B: Preliminary Statement of FY2021 Revenues and Expenditures

Statement C: Preliminary Schedule of Expenditures

These preliminary statements do not include year-end interest adjustments made by the City Treasurer's office or invoices for goods or services incurred before June 30 but not yet paid. Final audited fiscal year-end statements wil be presented to the Board later this year.

The DID has spent approximately 87% of it's budgeted approprations.

Please contact me at 616-456-3848 or via email at tchapman@grcity.us if you have any questions.

Attachments

STATEMENT A GRAND RAPIDS DOWNTOWN IMPROVEMENT DISTRICT Preliminary Balance Sheet June 30, 2021

ASSETS	
Pooled Cash & Investments - District-Wide	\$ 214,890
Pooled Cash & Investments - Campau Promenade	51,393
Pooled Cash & Investments - Monroe Center	624,586
Pooled Cash & Investments - Monument Park	9,276
TOTAL ASSETS	\$ 900,145
LIABILITIES AND FUND EQUITY	
Liabilities	
Accounts Payable - All Districts	\$ 81,217
TOTAL LIABILITIES	\$ 81,217
Reserve for Encumbrances	\$ 268
Reserve for Compensated Absences	1,170
Unrestricted Reserve - District-Wide	132,567
Unrestricted Reserve - Campau Promenade	51,393
Unrestricted Reserve - Monroe Center	624,456
Unrestricted Reserve - Monument Park	9,075
TOTAL FUND EQUITY	\$ 818,928
TOTAL LIABILITIES & FUND EQUITY	\$ 900,145

STATEMENT B

GRAND RAPIDS DOWNTOWN IMPROVEMENT DISTRICT FY2021 Preliminary Statement of Revenues and Expenditures July 1, 2020 - June 30, 2021

		FY2	021		
REVENUES	_	Budget		Actual	
Assessments - District-Wide	\$	1,093,956	\$	874,870	
Assessments - Campau Promenade Snowmelt		57,199 ¹		57,199	
Assessments - Monroe Center Snowmelt		141,263 ¹		141,263	
Assessments - Monument Park Snowmelt		51,337		9,309	
Reserve for Uncollectible Accounts - District-Wide		(136,745)		-	
Reserve for Uncollectible Accounts - Monument Park		(24,980)		-	
Earnings on Investments - District-Wide		11,240		(15,379)	
Earnings on Investments - Campau Promenade		670		(700)	
Earnings on Investments - Monroe Center		6,806		(9,000)	
Earnings on Investments - Monument Park		98		(282)	
From / (To) Fund Balance		77,186		-	
TOTAL REVENUES	\$	1,278,030	\$	1,057,280	
EXPENDITURES					
DISTRICT-WIDE SERVICES					
Maintenance and Beautification					
Landscaping and Beautification	\$	585,877	\$	598,513	
Irrigation - Repairs & Water		7,000		10,840	
Personnel - Wages and Benefits		30,000		30,000	
Sub-Total	\$	622,877	\$	639,353	
Marketing and Communications					
Advertising and Promotions		50,000		1,349	
Personnel - Wages and Benefits		40,000		20,000	
Printing, Postage, Supplies, Performers, Storage, etc.		4,000		663	
Website Services	_	3,539	_	-	
Sub-Total	\$	97,539	\$	22,012	
Administration		00.000		04.047	
DGRI Overhead - Rent, Meetings, Phones, Cleaning, etc		20,600		24,047	
Insurance		7,500		- 71 10E	
Personnel - Wages and Benefits Professional Services - Legal / Human Resources / Tech		72,581 30,750		71,105	
Supplies, Office Equipment, etc		8,648		27,854 1,634	
Sub-Total	\$	140,079	\$	124,640	
	Ψ	140,073	Ψ	·	
Public Safety - Ambassador Program		155,000		155,000	
City A-87 Costs		37,716		37,716	
TOTAL EXPENDITURES - DISTRICT-WIDE SERVICES	\$	1,053,211	\$	978,721	
SNOWMELT SYSTEM OPERATIONS					
CAMPAU PROMENADE DISTRICT		57,199		39,768	
MONROE CENTER DISTRICT		141,263		83,078	
MONUMENT PARK DISTRICT		26,357		13,042	
TOTAL EXPENDITURES - ALL DISTRICTS	\$	1,278,030	\$	1,114,609	87
EXCESS / (DEFICIT)	\$		\$	(57,329)	
			_	(0.,020)	

Special & Voluntary Assessments as of 06/30/2021	Budgeted	Invoiced	Received	Rece	ivable
District-Wide	\$ 1,093,956	\$ 874,870	\$ 874,870	\$	-
Campau Promenade Snowmelt Operations	57,199	57,199	57,199		-
Monroe Center Snowmelt Operations	141,263	141,263	141,263		-
Monument Park Snowmelt Operations	51,337	9,309	9,309		-
TOTA	L \$ 1,343,755	\$ 1,082,641	\$ 1,082,641	\$	-

Note 1: Historically this district has collected 100% of invoiced assessments so no reserve has been budgeted.

STATEMENT C

GRAND RAPIDS, MICHIGAN DOWNTOWN IMPROVEMENT DISTRICT

Schedule of Expenditures March 1 - June 30, 2021 (Preliminary)

Date	Vendor	District Name & Category	Budget Line Item	Description	Amount
3/8/2021	Mydatt Service Inc	District-Wide - Maint & Beaut	Landscaping & Beautif	Clean team 02/2021	\$ 50,479.74
	Mydatt Service Inc	District-Wide - Maint & Beaut	Landscaping & Beautif	Clean team 03/2021	50,479.74
	Mydatt Service Inc	District-Wide - Maint & Beaut	Landscaping & Beautif	Clean team 04/2021	50,479.74
	Mydatt Service Inc	District-Wide - Maint & Beaut	Landscaping & Beautif	Clean team 05/2021	50,479.74
	Mydatt Service Inc	District-Wide - Maint & Beaut	Landscaping & Beautif	Clean team 06/2021	50,479.74
4/30/2021	•	District-Wide - Maint & Beaut	Personnel	DDA Payroll allocation - 7/1/2020-4/30/2021	29,779.80
	Mydatt Service Inc	District-Wide - Public Safety	Ambassador Program	Ambassador Program 03/2021	28,618.98
	Mydatt Service Inc	District-Wide - Public Safety	Ambassador Program	Ambassador Program 04/2021	28,618.98
	Mydatt Service Inc	District-Wide - Public Safety	Ambassador Program	Ambassador Program 05/2021	28,618.98
	Mydatt Service Inc	District-Wide - Public Safety	Ambassador Program	Ambassador Program 06/2021	28,618.98
4/30/2021	•	District-Wide - Administration	Personnel	DDA Payroll allocation - 7/1/2020-4/30/2021	19,853.20
6/30/2021	•	District-Wide - Administration	Personnel	DDA Payroll allocation - 5/1/2021-6/30/2021	19,853.20
6/30/2021		District-Wide - Mktg & Comm	Personnel	DDA Payroll allocation - 5/1/2021-6/30/2021	19,853.20
	Geotech Inc	Monroe Center District	Snowmelt Operations	Snowmelt System Repair Monroe Center 04/21	12,230.25
	Mydatt Service Inc	District-Wide - Public Safety	Ambassador Program	Ambassador program partial charge 03/2021	7,373.94
	Vicinity Energy Grand Rapids LLC	Monroe Center District	Snowmelt Operations	60 Monroe Ctr snowmelt - 3200000000 21/03	7,247.20
	Vicinity Energy Grand Rapids LLC	Campau Promenade District	Snowmelt Operations	Louis/Monroe snowmelt - 4200000000 21/03	6,513.38
	Vicinity Energy Grand Rapids LLC	Monroe Center District	Snowmelt Operations	60 Monroe Ctr snowmelt - 3200000000 21/04	5,241.92
	Vicinity Energy Grand Rapids LLC	Campau Promenade District	Snowmelt Operations	Louis/Monroe snowmelt - 4200000000 21/04	4,899.21
	Geotech Inc	Monroe Center District	Snowmelt Operations	Snowmelt System Monroe Center 05/21	4,527.15
	DTE Energy	Campau Promenade District	Snowmelt Operations	43 Monroe Ave Ramp - 9100 297 30421 21/03	3,917.24
	City Treasurer - Water Bills	District-Wide - Maint & Beaut	Irrigation - Repairs/Water	62 Monroe Center planters - WS2063167 21/05	3,548.82
	City Treasurer - Budget Office	District-Wide - City A-87	General Fund Svcs	IET - Operating Transfer A-87	3,143.00
	City Treasurer - Budget Office	District-Wide - City A-87	General Fund Svcs	IET - Operating Transfer A-67	3,143.00
	City Treasurer - Budget Office	District-Wide - City A-87	General Fund Svcs	IET - Operating Transfer A-87	3,143.00
	City Treasurer - Budget Office	District-Wide - City A-87	General Fund Svcs	IET - Operating Transfer A-87	3,143.00
	Vicinity Energy Grand Rapids LLC	Campau Promenade District	Snowmelt Operations	Louis/Monroe snowmelt - 4200000000 21/05	2,992.90
	Vicinity Energy Grand Rapids LLC	Monroe Center District	Snowmelt Operations	60 Monroe Ctr snowmelt - 3200000000 21/05	2,565.49
	Consumers Energy	Monument Park District	Snowmelt Operations	1 Monroe Center - 1000 6880 7039 21/02	2,535.93
	Progressive Urban Mgmt Assoc, Inc.	District-Wide - Administration	Professional Svcs	Consultation Svs for DID Reauthorization 04/2021	2,150.00
	Priority Health	District-Wide - Administration	Personnel	Health Insurance Mar 2021	1,857.54
	Priority Health	District-Wide - Administration	Personnel	Health Insurance April 2021	1,857.54
	Priority Health	District-Wide - Administration	Personnel	Health Insurance May 2021	1,857.54
	Consumers Energy	Monroe Center District	Snowmelt Operations	66 Monroe Ctr NW - 1000 1401 9077 21/02	1,736.48
	Priority Health	District-Wide - Administration	Personnel	Health Insurance June 2021	1,629.19
	Consumers Energy	Monroe Center District	Snowmelt Operations	66 Monroe Ctr NW - 1000 1401 9077 21/03	1,623.96
	Geotech Inc	Monroe Center District	Snowmelt Operations	Snowmelt System Repair Monroe Center 05/21	1,551.27
	Federal Square Building Co. #1, LLC	District-Wide - Administration	DGRI Overhead	Office Lease: 29 Pearl Street 03/21	1,472.88
	Federal Square Building Co. #1, LLC	District-Wide - Administration	DGRI Overhead	Office Lease: 29 Pearl Street 04/21	1,472.88
	Federal Square Building Co. #1, LLC	District-Wide - Administration	DGRI Overhead	Office Lease: 29 Pearl Street 05/21	1,472.88
	Federal Square Building Co. #1, LLC	District-Wide - Administration	DGRI Overhead	Office Lease: 29 Pearl Street 06/21	1,472.88
	Consumers Energy	Monroe Center District	Snowmelt Operations	66 Monroe Ctr NW - 1000 1401 9077 21/04	1,407.23
	Dickinson Wright PLLC	District-Wide - Administration	Professional Svcs	Legal services: DID Admin 5/21	1,380.00
	City Treasurer - Dept of Public Works		Landscaping & Beautif	DGRI Weekly Trash DisposalMarch 2021	1,214.50
	City Treasurer - Dept of Public Works		Landscaping & Beautif	DGRI Weekly Trash Disposal February 2021	1,139.50
	City Treasurer - Dept of Public Works		Landscaping & Beautif	DGRI Weekly Trash DisposalMay 2021	1,139.50
	Vicinity Energy Grand Rapids LLC	Monroe Center District	Snowmelt Operations	60 Monroe Ctr snowmelt - 3200000000 21/06	1,108.71
	Dickinson Wright PLLC	District-Wide - Administration	Professional Svcs	Legal services: DID Admin 5/21	1,035.00
	Vicinity Energy Grand Rapids LLC	Campau Promenade District	Snowmelt Operations	Louis/Monroe snowmelt - 420000000 21/06	1,009.55
	Mydatt Service Inc	District-Wide - Maint & Beaut	Landscaping & Beautif	Zicla platform fall 2020 Plantings	975.00
	Swift Printing & Communications	District-Wide - Mktg & Comm	Advertising/Promotions	DID Mailer 5/21	923.50
	Geotech Inc	Monroe Center District	Snowmelt Operations	Snowmelt System Monroe Center 06/21	892.30
	Herald Companies	District-Wide - Mktg & Comm	Printing, Postage, Supplies		663.32
	Dickinson Wright PLLC	District-Wide - Mixtg & Comm	Professional Svcs	Legal services: DID Admin 1/21	644.00
	City Treasurer - Payroll	District-Wide - Administration	Personnel	Staff support for pay-period ending 04/03/2021	592.20
	Dickinson Wright PLLC	District-Wide - Administration	Professional Svcs	Legal services: DID Admin 06/21	575.00
	Dickinson Wright PLLC	District-Wide - Administration	Professional Svcs	Legal services: DID Admin 06/21	506.00
	City Treasurer - Payroll	District-Wide - Administration	Personnel	Staff support for pay-period ending 06/12/2021	413.74
	City Treasurer - Payroll	District-Wide - Administration	Personnel	Staff support for pay-period ending 03/06/2021	407.09
	- , - ,,			FF F	

STATEMENT C DOWNTOWN IMPROVEMENT DISTRICT Schedule of Expenditures - continued March 1 - June 30, 2021 (Preliminary)

Page 2

	•				
Date	Vendor	District Name & Category	Budget Line Item	Description	Amount
continued from		Management Dank District	Consumerable On anothing	4 Marray Cantan 4000 0000 7020 24/02	Ф 204.0
	Consumers Energy	Monument Park District	Snowmelt Operations	1 Monroe Center - 1000 6880 7039 21/03	\$ 361.8
	City Treasurer - Payroll	District-Wide - Administration	Personnel	Staff support for pay-period ending 05/15/2021	351.6
	DTE Energy	Campau Promenade District	Snowmelt Operations	43 Monroe Ave Ramp - 9100 297 30421 21/04	335.4
	Geotech Inc	Monroe Center District	Snowmelt Operations	Snowmelt System Repair Monroe Center 2/21	305.3
	TGG, Inc.	District-Wide - Administration	Personnel	Life & S/T & L/T disability insurance - 04/21	303.4
	City Treasurer - Payroll	District-Wide - Administration	Personnel	Staff support for pay-period ending 05/01/2021	268.2
	City Treasurer - Payroll	District-Wide - Administration	Personnel	Staff support for pay-period ending 03/20/2021	259.1
	TGG, Inc.	District-Wide - Administration	Personnel	Life & S/T & L/T disability insurance - 04/21	258.1
	TGG, Inc.	District-Wide - Administration	Personnel	Life & S/T & L/T disability insurance - 07/21	251.6
3/1/2021	The KR Group, Inc.	District-Wide - Administration	Professional Svcs	IT Hybrid Agreement 02/21	232.3
3/26/2021	DTE Energy	District-Wide - Maint & Beaut	Landscaping & Beautif	Winter Ave Offices - 9100 258 89908 21/03	228.1
4/30/2021	Paychex	District-Wide - Maint & Beaut	Personnel	DDA Payroll allocation - 7/1/2020-4/30/2021	220.2
7/8/2021	Dickinson Wright PLLC	District-Wide - Administration	Professional Svcs	Legal Services: DGRI BOA 05/21	215.2
5/17/2021	Dickinson Wright PLLC	District-Wide - Administration	Professional Svcs	Legal Services: DGRI 3/21	208.7
6/26/2021	City Treasurer - Payroll	District-Wide - Administration	Personnel	Staff support for pay-period ending 06/26/2021	203.5
5/3/2021	Consumers Energy	Monument Park District	Snowmelt Operations	1 Monroe Center - 1000 6880 7039 21/04	201.7
6/4/2021	Consumers Energy	Monument Park District	Snowmelt Operations	1 Monroe Center - 1000 6880 7039 21/05	201.7
7/1/2021	Consumers Energy	Monument Park District	Snowmelt Operations	1 Monroe Center - 1000 6880 7039 21/06	201.7
	The KR Group, Inc.	District-Wide - Administration	Professional Svcs	IT Managed Agreement 04/21	195.7
	The KR Group, Inc.	District-Wide - Administration	Professional Svcs	IT Managed Agreement 05/21	195.7
	HR Collaborative LLC	District-Wide - Administration	Professional Svcs	HR Consultant services 06/21	195.7
	The KR Group, Inc.	District-Wide - Administration	Professional Svcs	IT Managed Agreement 06/21	195.7
	Dickinson Wright PLLC	District-Wide - Administration	Professional Svcs	Legal Services: 401(c) application 3/21	172.2
	TGG, Inc.	District-Wide - Administration	Personnel	Life & S/T & L/T disability insurance - 06/21	167.0
	The KR Group, Inc.	District-Wide - Administration	Professional Svcs	Laptop Replacement 04/21	160.3
	City Treasurer - Water Bills	District-Wide - Maint & Beaut	Irrigation - Repairs/Water	36 S Division - WS2179082 21/02	156.6
	City Treasurer - Water Bills	District-Wide - Maint & Beaut	•	36 S Division - WS2179082 21/02	155.4
	•		Irrigation - Repairs/Water		
	HR Collaborative LLC	District-Wide - Administration	Professional Svcs	HR Consultant services 05/21	154.1
	City Treasurer - Payroll	District-Wide - Administration	Personnel	Staff support for pay-period ending 05/29/2021	148.0
	Paychex	District-Wide - Administration	Personnel	DDA Payroll allocation - 7/1/2020-4/30/2021	146.8
6/30/2021	•	District-Wide - Administration	Personnel	DDA Payroll allocation - 5/1/2021-6/30/2021	146.8
6/30/2021	•	District-Wide - Mktg & Comm	Personnel	DDA Payroll allocation - 5/1/2021-6/30/2021	146.8
	Blue Cross Blue Shield of Mich	District-Wide - Administration	Personnel	Dental Insurance Premium 4/21	134.8
	Blue Cross Blue Shield of Mich	District-Wide - Administration	Personnel	Dental Insurance Premium 5/21	134.8
	City Treasurer - Water Bills	District-Wide - Maint & Beaut	Irrigation - Repairs/Water	331 Winter NW - WS2005642 21/03	134.5
	Consumers Energy	District-Wide - Maint & Beaut	Landscaping & Beautif	Winter Ave Offices - 1030 2027 1245 21/06	134.5
5/24/2021	Blue Cross Blue Shield of Mich	District-Wide - Administration	Personnel	Dental Insurance Premium 6/21	130.7
6/23/2021	Blue Cross Blue Shield of Mich	District-Wide - Administration	Personnel	Dental Insurance Premium 7/21	130.7
7/1/2021	Consumers Energy	Monroe Center District	Snowmelt Operations	66 Monroe Ctr NW - 1000 1401 9077 21/06	130.7
7/1/2021	City Treasurer - Water Bills	District-Wide - Maint & Beaut	Irrigation - Repairs/Water	331 Winter NW - WS2005642 21/06	124.7
3/15/2021	Federal Square Building Co. #1, LLC	District-Wide - Administration	DGRI Overhead	Office Lease: 29 Pearl Street Mezzanine 03/2021	119.7
4/1/2021	Federal Square Building Co. #1, LLC	District-Wide - Administration	DGRI Overhead	Office Lease: 29 Pearl Street Mezzanine 04/2021	119.7
5/10/2021	Federal Square Building Co. #1, LLC	District-Wide - Administration	DGRI Overhead	Office Lease: 29 Pearl Street Mezzanine 05/2021	119.7
6/7/2021	Federal Square Building Co. #1, LLC	District-Wide - Administration	DGRI Overhead	Office Lease: 29 Pearl Street Mezzanine 06/2021	119.7
6/4/2021	Consumers Energy	Monroe Center District	Snowmelt Operations	66 Monroe Ctr NW - 1000 1401 9077 21/05	113.3
	City Treasurer - Payroll	District-Wide - Administration	Personnel	Staff support for pay-period ending 04/17/2021	111.0
	Consumers Energy	District-Wide - Maint & Beaut	Landscaping & Beautif	Winter Ave Offices - 1030 2027 1245 21/03	109.6
	Consumers Energy	District-Wide - Maint & Beaut	Landscaping & Beautif	Winter Ave Offices - 1030 2027 1245 21/05	94.2
	Metro FiberNet, LLC	District-Wide - Administration	DGRI Overhead	Internet/Phone at 29 Pearl St NW 04/21	91.7
	Metro FiberNet, LLC	District-Wide - Administration	DGRI Overhead	Internet/Phone at 29 Pearl St NW 05/21	91.7
	Metro FiberNet, LLC	District-Wide - Administration	DGRI Overhead	Internet/Phone at 29 Pearl St NW 06/21	91.7
	Metro FiberNet, LLC	District-Wide - Administration	DGRI Overhead	Internet/Phone at 29 Pearl St NW 03/21	91.4
	Metro FiberNet, LLC	District-Wide - Administration	DGRI Overhead	Internet/Phone at 29 Pearl St NW 03/21	91.4
	•			Winter Ave Offices - 9100 258 89908 21/04	
	DTE Energy	District-Wide - Maint & Beaut	Landscaping & Beautif		88.1
	Consumers Energy	District-Wide - Maint & Beaut	Landscaping & Beautif	Winter Ave Offices - 1030 2027 1245 21/04	87.0
	HR Collaborative LLC	District-Wide - Administration	Professional Svcs	HR Consultant services 06/21	85.6
	DTE Energy	District-Wide - Maint & Beaut	Landscaping & Beautif	Winter Ave Offices - 9100 258 89908 21/05	83.3
	HR Collaborative LLC	District-Wide - Administration	Professional Svcs	HR Consultant services 04/21	77.0
	DTE Energy	Campau Promenade District	Snowmelt Operations	43 Monroe Ave Ramp - 9100 297 30421 21/05	69.9
	DTE Energy	Campau Promenade District	Snowmelt Operations	43 Monroe Ave Ramp - 9100 297 30421 21/06	69.9
6/18/2021	DIE Elleigy		•		
3/28/2021	GreatAmerica Financial Services Corp The KR Group, Inc.		Supplies, Equipment, etc. Professional Svcs	Copier Lease 03/21 Misc. IT coverage 04/21	67.7 66.0

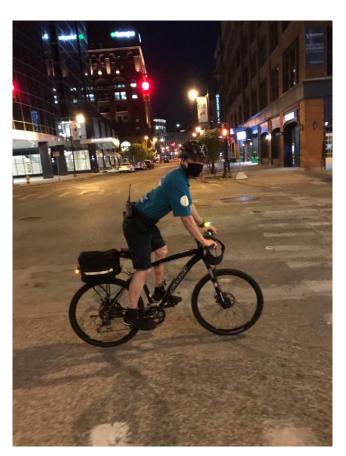
STATEMENT C DOWNTOWN IMPROVEMENT DISTRICT Schedule of Expenditures - continued March 1 - June 30, 2021 (Preliminary)

Page 3

Date	Vendor	District Name & Category	Budget Line Item	Description	Amount
continued from	m prior page		-	•	
7/8/2021	Dickinson Wright PLLC	District-Wide - Administration	Professional Svcs	Legal Services: Uptown Corridor Agreement 06/21	\$ 64.58
3/21/2021	The KR Group, Inc.	District-Wide - Administration	Professional Svcs	MS office Agreement 1-17-21 to 2/16/21	64.19
5/2/2021	The KR Group, Inc.	District-Wide - Administration	Professional Svcs	O365 2/17-3/16 4/21	64.19
6/3/2021	The KR Group, Inc.	District-Wide - Administration	Professional Svcs	Agreement O365 05/21	64.19
6/29/2021	The KR Group, Inc.	District-Wide - Administration	Professional Svcs	O365 04/17-05/16 6/21	64.19
6/7/2021	GreatAmerica Financial Services Corp	District-Wide - Administration	Supplies, Equipment, etc.	Copier Lease 05/21	62.38
3/10/2021	GreatAmerica Financial Services Corp	District-Wide - Administration	Supplies, Equipment, etc.	Copier Lease 02/21	60.88
4/29/2021	GreatAmerica Financial Services Corp	District-Wide - Administration	Supplies, Equipment, etc.		60.88
7/11/2021	Staples Contract and Commercial Inc.	District-Wide - Administration	Supplies, Equipment, etc.	·	57.58
	Mydatt Service Inc	District-Wide - Maint & Beaut	Landscaping & Beautif	Portland Loo Supplies 05/21	52.80
	HR Collaborative LLC	District-Wide - Administration	Professional Svcs	HR Consultant services 02/21	51.37
	Federal Square Building Co. #1, LLC		DGRI Overhead	Utility Service: Electric MAR 2021	48.67
	The KR Group, Inc.	District-Wide - Administration	Professional Svcs	IT Services 05/21	46.23
	Dickinson Wright PLLC	District-Wide - Administration	Professional Svcs	Legal Services: Block by Block 04/21	43.05
	Federal Square Building Co. #1, LLC		DGRI Overhead	Utility Service: Electric June 2021	37.30
	City Treasurer - Water Bills	District-Wide - Maint & Beaut	Irrigation - Repairs/Water	3 Market SW planters - WS2117023 21/04	37.24
	Federal Square Building Co. #1, LLC		DGRI Overhead	Utility Service: Electric APRIL 2021	36.60
	Federal Square Building Co. #1, LLC		DGRI Overhead	Utility Service: Electric May 2021	35.99
	The KR Group, Inc.	District-Wide - Administration	Professional Svcs	May Managed Agreement05/21	35.67
	The KR Group, Inc.	District-Wide - Administration	Professional Svcs	IT Managed Agreement 03/21	35.23
	The KR Group, Inc.	District-Wide - Administration	Professional Svcs	April Managed Agreement04/21	35.23
	DTE Energy	District-Wide - Maint & Beaut	Landscaping & Beautif	Winter Ave Offices - 9100 258 89908 21/06	29.45
	Pure Water Partners LLC	District-Wide - Marit & Beaut District-Wide - Administration	DGRI Overhead	Water Cooler Lease 4/2021	24.66
			DGRI Overhead	Janitorial services Mar 2021	22.31
	Professional Maintenance of Michigan				22.31
	Professional Maintenance of Michigan		DGRI Overhead	Janitorial services April 2021	
	Professional Maintenance of Michigan		DGRI Overhead	Janitorial services May 2021	22.31
	Professional Maintenance of Michigan		DGRI Overhead	Janitorial services June 2021	22.31
	Dickinson Wright PLLC	District-Wide - Administration	Professional Svcs	Legal Services: BOA 2/21	21.53
	Cellco Partnership	District-Wide - Administration	DGRI Overhead	Cell Phone Service 03/21	21.39
	Cellco Partnership	District-Wide - Administration	DGRI Overhead	Cell Phone Service 04/21	21.39
	Cellco Partnership	District-Wide - Administration	DGRI Overhead	Cell Phone Service 05/21	21.39
	Cellco Partnership	District-Wide - Administration	DGRI Overhead	Cell Phone Service 02/21	21.38
	Selective Insurance Co of America	District-Wide - Administration	DGRI Overhead	Liability Insurance Endorsement for DDA	20.16
	Professional Maintenance of Michigan		DGRI Overhead	Janitorial services Feb 2021	19.17
	Fifth Third Bank	District-Wide - Administration	Supplies, Equipment, etc.	• •	18.98
	Staples Contract and Commercial Inc.		Supplies, Equipment, etc.		18.20
	Engineered Protection Sys INC	District-Wide - Administration	DGRI Overhead	Office Security System 5/1/2021 - 7/31/21	18.14
	Fifth Third Bank	District-Wide - Administration	Supplies, Equipment, etc.		18.13
	Breck Graphics Inc	District-Wide - Administration		Business Cards: Suarez 5/21	13.54
•	The KR Group, Inc.	District-Wide - Administration	Professional Svcs	IT services 03/21	13.21
	HR Collaborative LLC	District-Wide - Administration	Professional Svcs	HR Consultant services 04/21	8.56
3/11/2021	Fifth Third Bank	District-Wide - Administration	Supplies, Equipment, etc.	Admin: Office Supplies	8.34
5/24/2021	The KR Group, Inc.	District-Wide - Administration	Professional Svcs	IT services backupify Agreement May 20211	8.10
6/22/2021	The KR Group, Inc.	District-Wide - Administration	Professional Svcs	IT services backupify Agreement June 2021	8.10
3/15/2021	The KR Group, Inc.	District-Wide - Administration	Professional Svcs	IT services backupify Agreement March 2021	7.40
4/26/2021	The KR Group, Inc.	District-Wide - Administration	Professional Svcs	IT services backupify Agreement April 2021	7.40
3/8/2021	Staples Contract and Commercial Inc.	District-Wide - Administration	Supplies, Equipment, etc.	Office supplies 2/21	7.23
4/18/2021	The KR Group, Inc.	District-Wide - Administration	Professional Svcs	IT Services 04/21	6.60
6/2/2021	City Treasurer - Water Bills	District-Wide - Maint & Beaut	Irrigation - Repairs/Water	66 Sheldon Blvd planters - WS2171659 21/05	3.69
	City Treasurer - Water Bills	District-Wide - Maint & Beaut	Irrigation - Repairs/Water	211 Michigan St NW - WS2177433 21/05	3.65
4/12/2021	Fifth Third Bank	District-Wide - Administration	Supplies, Equipment, etc.	Admin: Office Supplies	2.28
3/1/2021	The KR Group, Inc.	District-Wide - Administration	Professional Svcs	Credit Memo	(22.01)
	• *				,/

TOTAL EXPENDITURES - MARCH 1 THROUGH JUNE 30, 2021 \$ 580,120.01





Downtown Grand Rapids Ambassador Program

May 2021 Report



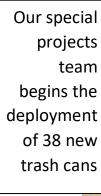


Highlights

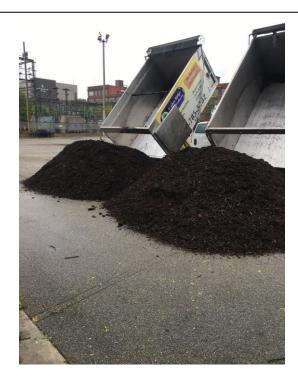




The horticulture team spread 30 yards of fresh mulch in the flower beds across our downtown. Not only does this improve the aesthetic, but it helps retain moisture and feed the plants.







Statistics

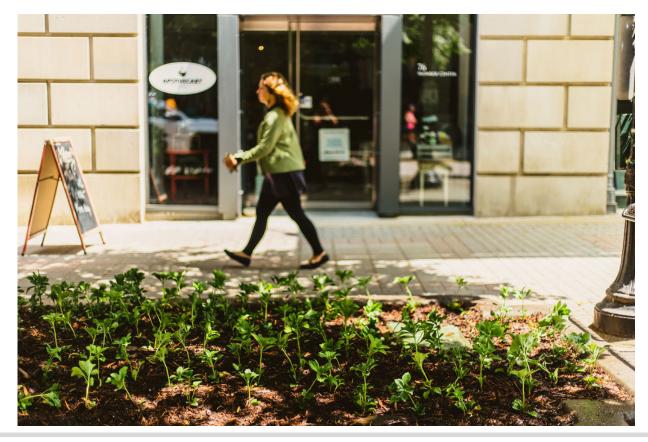
	May Activity	2021	2020	2019	2021
ب	ATLV Hours	22	53	0	41
en:	Bicycle (miles)	1	42	2	7
uipme Usage	Segway (Hours)	23	21	29.5	37
Equipment Usage	Small Equipment (Hours)	7	18	0	68
	Total Equipment Usage	53	134	31.5	46
	Biohazard Clean Up	178	262	164	2,648
	Biohazard - Human	18	27	44	96
	Infrastructure Management	1,707	4,366	2,895	6,482
E	Graffiti - Removed	176	166	170	772
ätic	Planters Watered	1,151	461	104	1,275
Beautification	Power Washing (block faces)	11	21	58	13
aut	Snow Removal	NA	NA	NA	9,222
B	Trash (Bags collected)	1,004	966	1,916	5,249
	Weed Abatement (block faces)	NA	57	NA	9
	Weed Abatement (# of weeds)	5,373	NA	9,951	10,374
	Total Beautification Activity	9,618	6,326	15,302	25,766
	Business Contact	124	11	294	756
	Mobility Assist	115	13	123	584
	Observation - Fighting	6	5	4	19
Ħ	PA - Directions	157	47	864	1,009
ement	PA - Information	3,374	1,102	4,318	3,374
age	PA - Other	3,138	497	7,687	3,138
Engage	Panhandling - Aggressive	44	57	133	131
∞	Panhandling - Passive	26	11	67	152
Hospitality &	Request for Emergency Services	4	2	8	12
ital	Scooters	153	NA	NA	432
osp	Sidewalk Violation	1,242	331	648	6,212
I	Social Services Assist	117	4	32	239
	Suspicious Package	1	0	1	7
	Suspicious Activity	7	4	3	96
	Total Hospitality & Engagement Activity	8,508	2,084	14,182	16,161
	Total Ambassador Activity	18,126	8,410	29,484	41,927



Downtown Grand Rapids Inc.

Monthly Hours Detail	Page 1 of 1
Customer #	15250
Account #	5250
Service From	12/30/2020
То	12/28/2021

2021	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	ост	NOV	DEC
Week 1	658.00	621.50	585.25	586.50	597.75	626.75						
Week 2	562.50	510.00	530.75	636.50	599.00	546.75						
Week 3	567.25	561.00	538.75	604.50	557.00	541.50						
Week 4	608.00	464.50	526.50	623.75	605.00	540.25						
Week 5	1		511.00		609.50							
Add'l Svc/BOT	6.25	8.00	15.75	13.00	23.25	25.25						
Adjustments												
TOTAL	2,402.00	2,165.00	2,708.00	2,464.25	2,991.50	2,280.50	0.00	0.00	0.00	0.00	0.00	0.00
Weeks	4	4	5	4	5	4						
Contracted Hours	502.00	502.00	502.00	698.00	698.00	698.00						
Previous Month Bank	1,659.00	1,265.00	1,108.00	910.00	1,237.75	1,736.25						
This Month's Bank	-394.00	-157.00	-198.00	327.75	498.50	511.50						
TOTAL Bank	1,265.00	1,108.00	910.00	1,237.75	1,736.25	2,247.75						



Downtown Retail Strategy Discussion

June 30, 2021



Downtown Retail Corridors

Retail Corridor	# of Storefronts	Vacant	Vacancy Rate	Vacancy (SF)	Average Asking Rate
Bridge St	20	2	10.00%	4,900	\$27.50
Center City	103	16	15.53%	55,679*	\$20.44
Monroe Center	50	10	20.00%	30,870*	\$19.98
Fulton/Jefferson	20	2	10.00%	3,600*	\$15.00
Heartside - Division Ave	95	38	40.00%	149,429*	\$15.12
Heartside - Ionia Ave	69	12	17.39%	44,813*	Insufficient Data
Heartside - Grandville Ave	12	1	8.33%	6,187	Insufficient Data
Monroe North	22	4	18.18%	10,105*	\$22.22
Downtown Total	341	75	21.99%	305,583*	\$20.04

Source: Downtown Grand Rapids, Inc.

* approximate

Calculations as of June 22nd, 2021

Greater Grand Rapids Retail Space

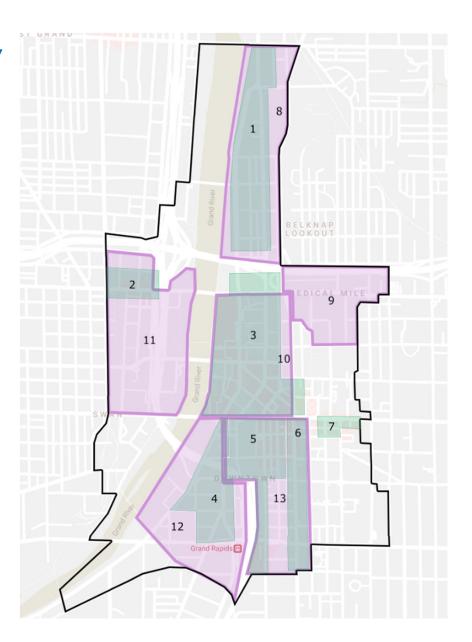
Submarket	Number of Buildings	Existing Inventory (SF)	Vacancy (SF)	Vacancy Rate	Occupied Space (SF)	Net Absorption (SF)	4Q20 Weighted Average Asking Rate	1Q21 Weighted Average Asking Rate
28th St Southeast	218	7,304,716	382,542	5.24%	6,992,174	-15,759	\$13.84	\$16.01
28th St Soutwest	90	1,635,169	24,279	1.48%	1,610,890	1,688	\$12.64	\$11.02
Alpine Avenue	97	2,839,494	221,954	7.82%	2,617,540	4,472	\$11.55	\$10.64
E Beltline Avenue	38	868,474	18,586	2.14%	849,888	1,680	\$21.69	\$22.21
Plainfield Ave /Northland Drive	110	2,273,062	211,486	9.30%	2,061,576	6,040	\$10.32	\$10.26
Rivertown Parkway	49	3,193,075	44,882	1.41%	3,148,193	0	\$21.17	\$20.80
TOTAL	602	18,113,990	903,729	5.10%	17,210,261	-13,649	\$14.17	\$14.31

Source: Colliers, International Calculations as of Q1 2021

Downtown Areas of Study

Retail Corridors

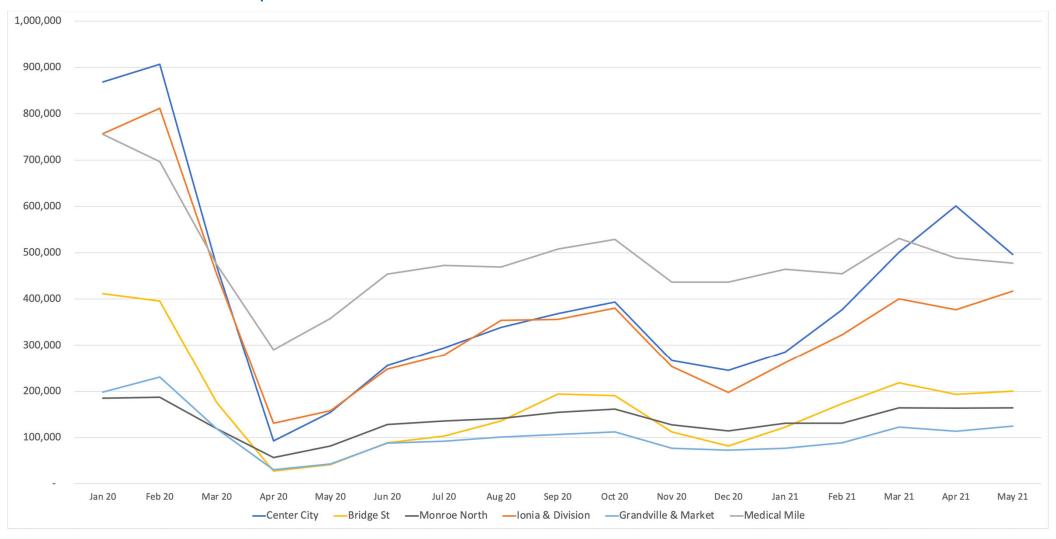
- 1. Monroe North
- 2. Bridge St
- 3. Center City
- 4. Heartside Grandville Ave
- 5. Heartside Ionia Ave
- 6. Heartside Division Ave
- 7. Fulton/Jefferson



Foot Traffic Areas of Study

- 8. Monroe North
- 9. Medical Mile
- 10. Center City
- 11. Bridge St
- 12. Grandville & Market
- 13. Ionia & Division

Downtown Foot Traffic per Corridor

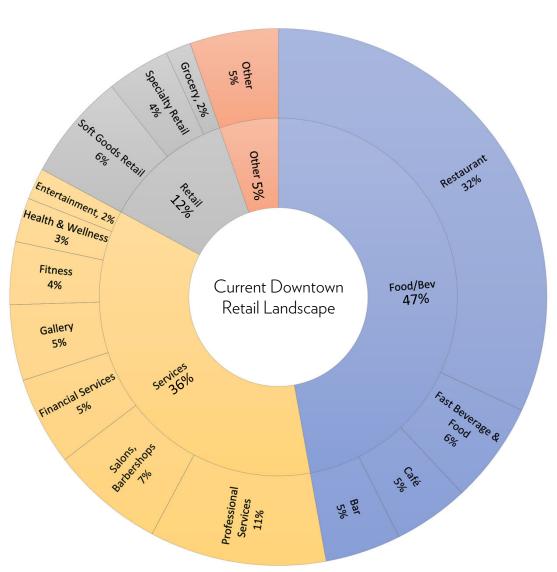


Source: Placer.ai via Downtown Grand Rapids, Inc.

Calculations as of June 28th, 2021

Deeper Dive into Downtown Retail

Retail Corridor	Avg. Churn Speed (months)	Median Length of Occupancy (years)	Average Length of Occupancy (years)
Bridge St	18.6	4.3	14.5
Center City	10.4	7.5	21.2
Monroe Center	10.2	7.0	24.7
Fulton/Jefferson	14.5	6.1	12.3
Heartside - Division Ave	39.5	3.8	6.8
Heartside - Ionia Ave	11.5	4.3	8.2
Heartside - Grandville Ave	Insufficient Data	7.8	8.2
Monroe North	7.5	5.5	6.6
Downtown Total	17.0	5.6	11.1



Source: Downtown Grand Rapids, Inc.

Calculations as of June 28th, 2021

SUPPLEMENTAL INFORMATION



Downtown Development

Opened	Completed (2019 to Present)	Address	Туре	Tot	tal Investment	Hotel Rooms	Total Housing Units	Market Apartments	I/R Apartments	Office SF	Commercial SF	Total SF	Parking Spaces
Q2 2019	601 Bond	601 Bond Ave NW	New Construction	\$	53,000,000	-	202	202	-		4,500	4,500	210
Q2 2019	Embassy Suites	710 Monroe Ave NW	New Construction	\$	64,000,000	250	9	-	-	-	5,000	93,613	425
Q2 2019	AC Hotel/Office Tower	50 Monroe Ave NW/37 Ottawa Ave NW	Renovation	\$	42,000,000	130	-	-	-	76,580	14,230	90,810	38
Q3 2019	Warner Tower/Hyatt Place	150 Ottawa Ave NW	New Construction	\$	72,000,000	160	-	(5)	-	117,000	7,500	124,500	490
Q3 2019	Homewood Suites/Waters Building	161 Ottawa Ave NW	Renovation	\$	40,000,000	110	-	1.00	1.00	130,000	10,000	140,000	-
Q4 2019	One South	35 Division Ave S	New Construction	\$	4,000,000	-	22	22		-	2,200	2,200	11
Q3 2020	Studio Park (including Canopy Hilton)	122 Oakes St SW	New Construction	\$	147,000,000	164	246	246	-	-	40,000	-	946
Q4 2020	Bridge Street Lofts (Red Lion)	449 Bridge St NW	New Construction	\$	11,399,335	-	44	1=1	44	-	8,100		1-0
Q1 2021	Residence Inn	40 Louis St NW	New Construction	\$	36,000,000	147	-		-	-	5,555	140,000	175
Q1 2021	Integrated Architecture	840 Ottawa Ave NW	Renovation	\$	2,000,000	-	74	-	-	13,600	-		20
Q1 2021	The Morton Hotel	55 Ionia Ave NW	Redevelopment	\$	3,500,000	32	-	-	-	-	-	200000	-
Q2 2021	GVSU Daniel and Pamella DeVos Center for Interp	333 Michigan St NE	New Construction	\$	70,000,000	-	-	-	-	160,000	-	166,000	66
Q2 2021	GVSU Spectrum Parking Structure	335 Michigan St NE	New Construction	\$	39,354,000	-		_	-	-	-	420,000	1,220
			Subtotal	\$	584,253,335	993	514	470	44	497,180	97,085	1,381,623	3,601
Anticipated	Under Construction												
June 2021	Amway Grand Plaza Renovation	187 Monroe Ave NW	Renovation	\$	40,000,000	-	-	-	-	-	-	-	=
Spring 2021	Acrisure	100 Ottawa Ave SW	New Construction	\$	33,000,000	-	-		-	175,000	-	-	-
Spring 2021	RDV Development	200 Monroe Ave NW	Renovation	\$	73,000,000	-	-		-	100,000	9,700		-
Summer 2021	Fifth Third Redevelopment	111 Lyon St NW	Redevelopment	\$	61,700,000	-	-	-	-	100,000	44,000	-	-
Summer 2021	The Finnley Hotel	65 Monroe Center St NW	Renovation	\$	750,000	5	-	-	-		-	-	-
2022	Degage Redevelopment	139 Sheldon Blvd SE & 144 Division Ave S	Redevelopment	\$	6,000,000	-	-	-	-	-	4,000		-
2022	Perrigo Headerquarters	430 Monroe Ave NW	New Construction	\$	44,800,000	-	-	-	-	63,550	-	63550	-
February 2022	MSU Innovation Park	400 Monroe Ave NW	New Construction	\$	83,000,000	-	-	-	-	200,000	4,000	210,000	600
Summer 2023	Spectrum Health Center for Transformation and In	760 Monroe Ave NW	Redevelopment	\$	100,000,000	-	-	-	-	303,000	-	300000	1,090
			Subtotal	\$	442,250,000	5	-		-	941,550	61,700	573,550	1,690
			Total	\$	1,026,503,335	998	514	470	44	1,438,730	158,785	1,955,173	5,291
	In Planning												
	ICCF Tapestry Square Senior Living	424 Division Ave S	New Construction										
	Hopson Flats Condo Redevelopment	212 Grandville Ave SW	Redevelopment										
	City Tower	22 Ottawa Ave NW	New Construction										
	470 Market	470 Market Ave SW	Redevelopment										
	446 Grandville	446 Grandville Ave SW	Redevelopment										
	201 Market	201 Market Ave SW	Redevelopment										

Source: Downtown Grand Rapids, Inc.

Calculations as of June 28th, 2021

Office Space

Downtown Submarket	Number of Buildings	Existing Inventory (SF)	Vacancy (SF)	Vacancy Rate	Occupied Space (SF)	Net Absorption (SF)	4Q20 Weighted Average Asking Rate	1Q21 Weighted Average Asking Rate
CBD	68	4,297,987	456,442	10.62%	3,841,545	71,550	\$22.41	\$21.56
Downtown	39	2,020,830	137,865	6.82%	1,882,965	5,840	\$19.79	\$20.41
TOTAL	107	6,318,817	594,307	9.41%	5,724,510	77,390	\$21.10	\$20.99

Suburban Submarket	Number of Buildings	Existing Inventory (SF)	Vacancy (SF)	Vacancy Rate	Occupied Space (SF)	Net Absorption (SF)	4Q20 Weighted Average Asking Rate	1Q21 Weighted Average Asking Rate
Airport	22	934,089	64,325	6.89%	869,764	-178,707	\$13.26	\$16.69
Burton/Breton	24	364,880	66,365	18.19%	298,515	21,562	\$15.46	\$12.78
Cascade	105	2,322,866	198,108	8.53%	2,124,758	-20,032	\$16.35	\$16.34
Centennial Park	37	1,091,598	157,645	14.44%	933,953	15,315	\$15.68	\$14.72
East Beltline Corridor	67	1,608,697	80,569	5.01%	1,528,128	-12905	\$16.04	\$16.05
East Paris Corridor	52	1,542,022	90,258	5.85%	1,451,764	-7,569	\$20.97	\$15.28
Northeast	57	787,887	53,264	6.76%	734,623	-4,020	\$15.86	\$17.60
Northwest	54	736,347	56,423	7.66%	679,924	-6,350	\$13.07	\$19.62
Southeast	96	2,019,427	189,651	9.39%	1,829,776	-27,950	\$15.16	\$18.73
Southwest	108	20,176,368	359,018	16.50%	1,817,350	105,687	\$18.25	\$12.73
TOTAL	622	13,584,181	1,315,626	9.68%	12,268,555	-114,969	\$16.01	\$16.05
MARKET TOTAL	729	19,902,998	1,909,933	9.59%	17,993,065	-37,579	\$17.97	\$16.84

Source: Colliers International Calculations as of Q1 2021

Population Projections

					Total Popula	ition				
	2000	2010	Change 2	000-2010	2020	Change 2	010-2020	2025	Change 20	020-2025
	Census	Census	#	%	Estimated	#	%	Projected	#	%
DSA (Downtown)	3,559	4,352	793	22.3%	6,104	1,752	40.3%	6,850	746	12.2%
Ward 1	63,387	60,924	-2,463	-3.9%	65,655	4,731	7.8%	68,817	3,162	4.8%
Ward 2	63,956	60,732	-3,224	-5.0%	65,497	4,765	7.8%	68,095	2,598	4.0%
Ward 3	65,931	61,235	-4,696	-7.1%	66,002	4,767	7.8%	68,384	2,382	3.6%
PSA (Grand Rapids)	196,833	187,243	-9,590	-4.9%	203,258	16,015	8.6%	212,146	8,888	4.4%
East Beltway	115,617	124,248	8,631	7.5%	137,164	12,916	10.4%	143,478	6,314	4.6%
West Beltway	108,988	113,095	4,107	3.8%	121,914	8,819	7.8%	126,758	4,844	4.0%
Balance of County	152,896	178,035	25,139	16.4%	197,325	19,290	10.8%	206,777	9,452	4.8%
SSA	377,502	415,379	37,877	10.0%	456,404	41,025	9.9%	477,014	20,610	4.5%
Kent County	574,335	602,622	28,287	4.9%	659,662	57,040	9.5%	689,160	29,498	4.5%
Michigan 2010 C	9,937,744	9,883,640	-54,104	-0.5%	10,125,035	241,395	2.4%	10,260,726	135,691	1.3%

Source: 2000, 2010 Census; ESRI; Urban Decision Group; Bowen National Research

Population Projections - Age

		Population by Age											
		<25	25 to 34	35 to 44	45 to 54	55 to 64	65 to 74	75+	Median Age				
	2010	1,471 (33.8%)	1,051 (24.1%)	486 (11.2%)	653 (15.0%)	451 (10.4%)	151 (3.5%)	89 (2.0%)	30.1				
DSA	2020	1,913 (31.3%)	1,537 (25.2%)	716 (11.7%)	785 (12.9%)	666 (10.9%)	320 (5.2%)	167 (2.7%)	31.5				
(Downtown)	2025	2,143 (31.3%)	1,669 (24.4%)	869 (12.7%)	850 (12.4%)	698 (10.2%)	398 (5.8%)	223 (3.3%)	31.8				
	Change 2020-2025	230 (12.0%)	132 (8.6%)	153 (21.4%)	65 (8.3%)	32 (4.8%)	78 (24.4%)	56 (33.5%)	N/A				
	2010	24,901 (40.9%)	10,411 (17.1%)	7,363 (12.1%)	6,986 (11.5%)	5,206 (8.5%)	2,559 (4.2%)	3,498 (5.7%)	30.0				
	2020	25,146 (38.3%)	10,918 (16.6%)	8,570 (13.1%)	6,713 (10.2%)	6,289 (9.6%)	4,315 (6.6%)	3,703 (5.6%)	31.7				
Ward 1	2025	26,213 (38.1%)	10,298 (15.0%)	9,554 (13.9%)	7,240 (10.5%)	6,206 (9.0%)	5,157 (7.5%)	4,148 (6.0%)	32.8				
	Change 2020-2025	1,067 (4.2%)	-620 (-5.7%)	984 (11.5%)	527 (7.8%)	-83 (-1.3%)	842 (19.5%)	445 (12.0%)	N/A				
	2010	21,786 (35.9%)	11,367 (18.7%)	7,029 (11.6%)	7,346 (12.1%)	6,081 (10.0%)	3,184 (5.2%)	3,939 (6.5%)	32.2				
	2020	21,925 (33.5%)	11,505 (17.6%)	8,525 (13.0%)	6,992 (10.7%)	7,221 (11.0%)	5,070 (7.7%)	4,259 (6.5%)	34.2				
Ward 2	2025	22,898 (33.6%)	11,207 (16.5%)	8,861 (13.0%)	7,405 (10.9%)	7,108 (10.4%)	5,819 (8.5%)	4,797 (7.0%)	34.8				
	Change 2020-2025	973 (4.4%)	-298 (-2.6%)	336 (3.9%)	413 (5.9%)	-113 (-1.6%)	749 (14.8%)	538 (12.6%)	N/A				
	2010	24,918 (40.7%)	9,141 (14.9%)	6,948 (11.3%)	7,118 (11.6%)	5,812 (9.5%)	3,129 (5.1%)	4,169 (6.8%)	30.9				
	2020	24,782 (37.5%)	10,247 (15.5%)	7,778 (11.8%)	6,794 (10.3%)	6,634 (10.1%)	5,053 (7.7%)	4,716 (7.1%)	32.8				
Ward 3	2025	25,271 (37.0%)	10,243 (15.0%)	8,276 (12.1%)	6,937 (10.1%)	6,472 (9.5%)	5,683 (8.3%)	5,504 (8.0%)	33.5				
	Change 2020-2025	489 (2.0%)	-4 (0.0%)	498 (6.4%)	143 (2.1%)	-162 (-2.4%)	630 (12.5%)	788 (16.7%)	N/A				

Income Status

		Income l	below povert		by Poverty Sta Income at	t or above pove	erty level:	
		<18	18 to 64	65+	<18	18 to 64	65+	Total
DSA	Number	134	1,161	55	248	2,249	237	4,084
(Downtown)	Percent	3.3%	28.4%	1.3%	6.1%	55.1%	5.8%	100.0%
Ward 1	Number	5,950	9,290	776	10,223	29,791	5,388	61,418
ward 1	Percent	9.7%	15.1%	1.3%	16.6%	48.5%	8.8%	100.0%
Ward 2	Number	3,076	7,763	676	8,746	33,117	5,862	59,240
ward 2	Percent	5.2%	13.1%	1.1%	14.8%	55.9%	9.9%	100.0%
Ward 3	Number	4,374	7,886	704	11,867	31,452	7,023	63,306
ward 3	Percent	6.9%	12.5%	1.1%	18.7%	49.7%	11.1%	100.0%
PSA	Number	13,531	26,100	2,211	31,084	96,610	18,512	188,048
(Grand Rapids)	Percent	7.2%	13.9%	1.2%	16.5%	51.4%	9.8%	100.0%
East Beltway	Number	4,601	8,251	1,028	28,824	72,475	16,740	131,919
East Beltway	Percent	3.5%	6.3%	0.8%	21.8%	54.9%	12.7%	100.0%
West Beltway	Number	4,850	8,919	788	22,904	65,047	12,827	115,335
West Bellway	Percent	4.2%	7.7%	0.7%	19.9%	56.4%	11.1%	100.0%
Balance of	Number	4,192	7,579	1,740	45,193	108,193	23,335	190,232
County	Percent	2.2%	4.0%	0.9%	23.8%	56.9%	12.3%	100.0%
SSA	Number	13,642	24,749	3,556	96,922	245,714	52,902	437,485
SSA	Percent	3.1%	5.7%	0.8%	22.2%	56.2%	12.1%	100.0%
Vant Country	Number	27,173	50,849	5,767	128,006	342,324	71,414	625,533
Kent County	Percent	4.3%	8.1%	0.9%	20.5%	54.7%	11.4%	100.0%
Michigan	Number	470,728	914,268	125,845	1,694,509	5,081,945	1,410,826	9,698,121
Michigan	Percent	4.9%	9.4%	1.3%	17.5%	52.4%	14.5%	100.0%

Source: U.S. Census Bureau, 2013-2017 American Community Survey; Urban Decision Group; Bowen National Research

DDA Cash Incentives Approved FY2018-2021



DEG – Downtown Enhancement Grant

RBIP – Retail Business Incubation Program

Window Damage DEG accounts for \$80,705 of FY21 DEG





Monroe Avenue looking southeast





Downtown Improvement District FY 2023

September 2021 –

- Convene DID reauthorization committee
- Begin outreach and engagement efforts

November 2021 –

Draft Reauthorization Plan presented to the DID Board

January 2022 –

- DID Board review and approves the final Downtown Improvement District Reauthorization
 Plan and recommends the plan to the Grand Rapids City Commission.
- Memo sent to City Commission for resolution of necessity

February 2022 –

- Grand Rapids City Commission sets hearing of necessity for DID
- Notice to 311 of mailing
- Publication copy delivered to Clerk re: hearing of necessity
- Mailing of notice of hearing of necessity
- o Memo advising Gr City Commission on Hearing of Necessity

March 2022 –

- Hearing of necessity
- Memo advising City Commission of resolution of necessity

April 2022 –

- Resolution of Necessity at City Commission
- Notice of 311 mailing
- Notice of Board Review Hearing
- o Mailing of notices to parcel owners in assessment district
- Roll open for inspection

May 2022 –

- Memo advising City Manager of board of review agenda item
- Board of review hearing
- Confirmation of agenda item
- Confirmation of roll
- o Completed roll to assessor

• June 2022 –

Bills to go out





COVID-19 Reignition Report June 4, 2021

Kent County Vaccination Distribution & Administration

Kent County population is 656,955 (2019).

DeVos Place administered 227,937 vaccines between January 25, 2021 - May 21, 2021.

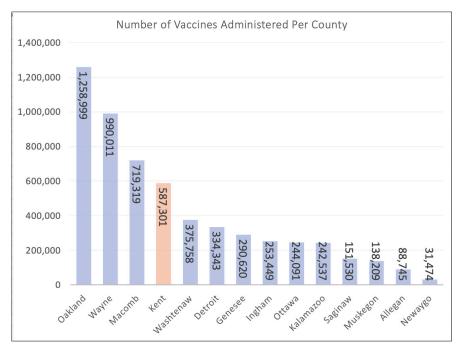
Mercy Health + St. Joe's administered 147,064 1st doses and 121,689 2nd doses as of May 3, 2021.

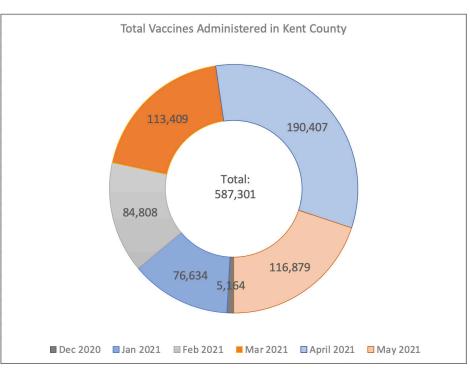
59.2% of Michigan residents have received 1st dose as of June 3

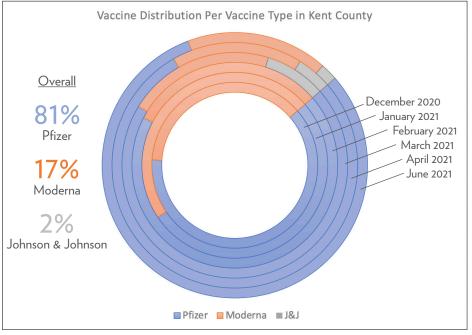
57%
of doses administered
81% nation-wide
76% state-wide

52%
of Kent residents
fully vaccinated
41% nation-wide

46.8% of Michigan residents fully vaccinated







Business Openings

2020

- ① Daniel Gracie Jiujitsu (May 5)
- ② Sunny Boba (June)
- 3 Morning Belle (June 8)
- 4 Ding Tea (June 28)
- **(5)** Downtown Nutrition (June 29)
- 6 Art Caribbean Fusion Cuisine (July 10)*
- The Color Forest (July 16)*
- ® Insomnia Cookies (July 21)
- 9 Pump House (July 23, 2020)
- 100 Balke P&D Gallery (August 7)
- 11 Alt City Beverage @ DTM (August 20)
- ⁽¹⁾ Portico & Knoop Canopy Hilton (September 8)
- ⁽¹⁾ Mel Styles (September 19)*
- (4) Tupelo Honey (September 19)
- ⁽⁵⁾ Basic Bee Boutique (November 14)*
- (6) Purpose Training Studio (November 16)
- (1) GRNoir (December 4)*
- ⁽⁸⁾ Aggregate 136 (December 4)
- (9) House Rules Board Game Lounge (December 4)
- Pack Elephant (December 10)*
- ② Arktos Meadery (December 11)

<u> 2021</u>

- 22 Marissa's Jewels (January)
- ²³ Poké Poké & Boba (January 19)
- 4 MDRD (February 2)
- (5) Condado Tacos (February 4)
- ²⁶ Blonde Theory (March 1)
- ② Spinful.Bike (March 9)
- ⁽⁸⁾ Gaby's Gourmandise @ DTM (May 8)
- ② Eagle Eye Tattoo (May 10)
- 30 Wise Men Distillery (June 2)
- The 12th House GR (June 2)*

23%
BIPOC-Owned

39%

Women-Owned

35

businesses opened in the same time frame pre-COVID



^{*}received DDA Retail Incubation Grant

Business Closings

2020

① Zoey Ashwood Fine Art (May)

① Charley's Crab (May 15)

3 Grand Central Market (June 1)

4 The Wheelhouse (June 4)*

5 Madcap @ DTM (June 8)

6 UICA (June 17)*

Opposition of the contract of the contract

§ Sloppy Joe's Snack Shack (July)

9 Bend Gallery (July)

10 Perrigo Printing (July 1)*

11 Social Kitchen (July 7)

10 Gina's Boutique (August 8)

(13) Sin Repubic Salon (August 28)

(4) GRAM Store (August 30)

(5) GP Sports (Summer)

6 Craft Beer Cellar (September 26)*

10 Beer City Barre (October 31)

⁽⁸⁾ Bultema Group (December 14)*

19 The Dog Pit (December 19)*

<u>2021</u>

② Big E's Sports Grill (February 18)

② Sweetie-Licious @ DTM (February 25)

② Apothecary Off Main (February 28)

② Downtown Ferris Coffee (March 14)

Ø Bliss & Vinegar @ DTM (April 25)

⁽⁵⁾ Electric Hero (May 20)

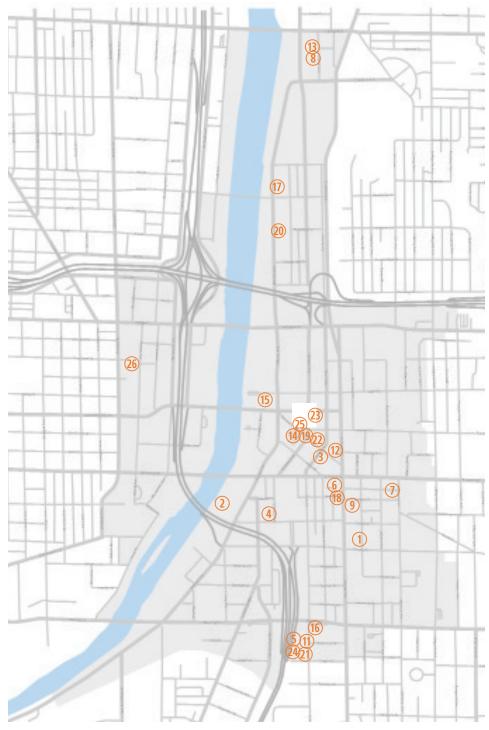
²⁶ West Side Ferris Coffee (May 22)

businesses opening

1.19x

faster than closing

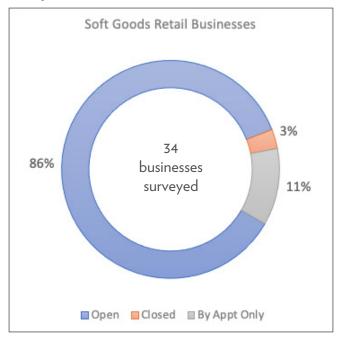
businesses closed in the same time frame pre-COVID

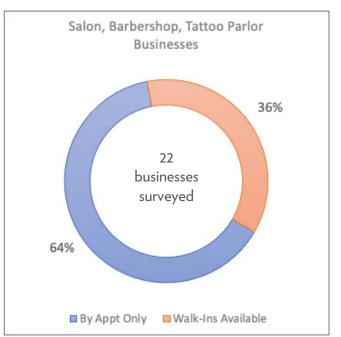


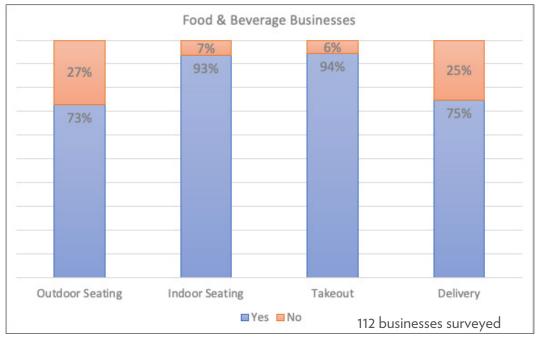
Source: Downtown Grand Rapids Inc.

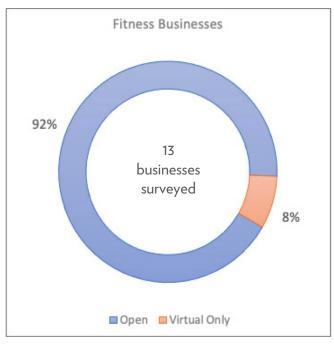
^{*}business transitioned or moved

Storefront Business Landscape









Calculations made on May 25, 2021.

Source: Downtown Grand Rapids Inc.

Downtown Ground-Floor Storefront Vacancies

340 ground-floor businesses in DT 22% current vacancy rate

2.2 yr
average vacancy
duration

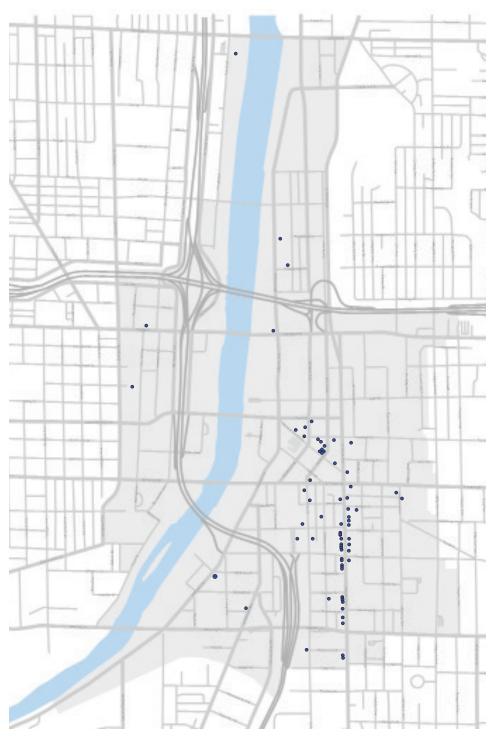
This equates to 407k square feet of available space

4 new storefronts businesses in the last 12 months:

449 Bridge St NW #1 (Condado Tacos @ Bridge St Lofts)
449 Bridge St NW #2 (Vacant @ Bridge St Lofts)
10 Ionia Ave NW #1 (Wahlburgers @ Residence Inn)
10 Ionia Ave NW #2 (TBA @ Residence Inn)

Anticipated new storefronts businesses:

111 Lyon St NW development - May 2021 430 Monroe Ave NW development - 2022 446 Grandville Redevelopment - 2022 760 Ottawa development - 2023



Downtown Office Space Vacancy *Updated Quarterly*

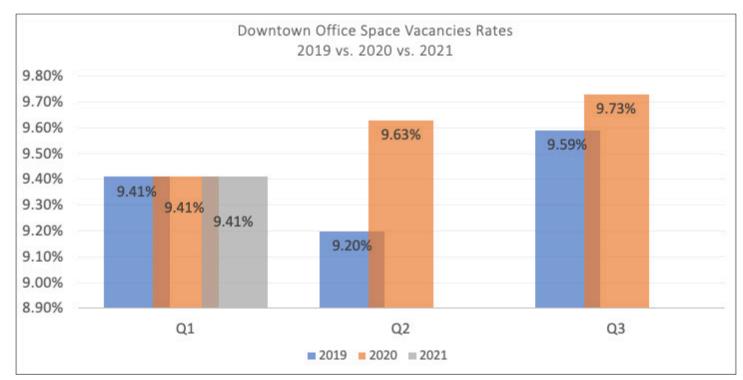
1.9% overall decrease in vacancy rates through 2020 and 2021

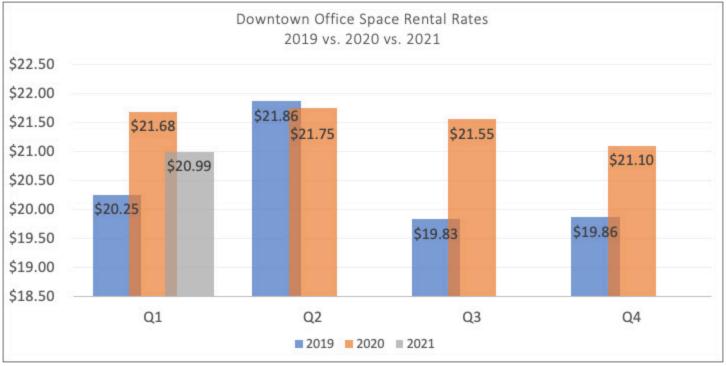
Colliers estimates

5.7M square feet of occupied space in Q1 2021, a

2.6% increase since Q1 2020

5.3% overall increase in rental rates (\$1.13) in 2020 and 2021



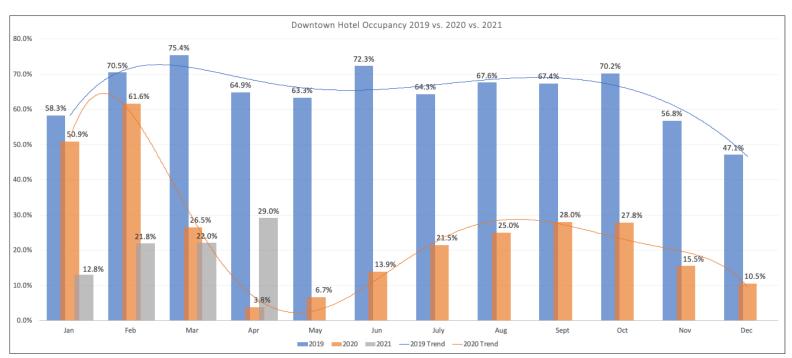


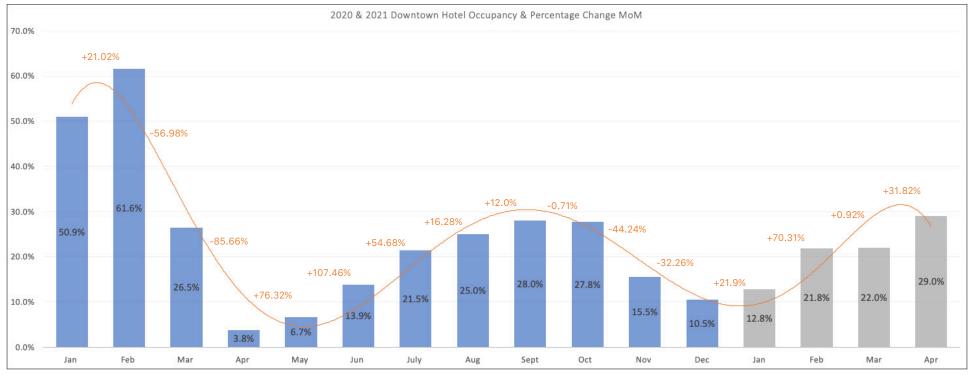
Source: Colliers International

Hotel Occupancy

71% average decrease in hotel occupancy during COVID

176% overall increase in hotel occupancy in 2021 since 2020





Source: Smith Travel Research via Experience GR

City Employment Rates

7%

average decrease in employment during COVID

Key Dates

March 15, 2020

MI closes bars/restaurants for dine-in, gyms, theaters and other public places.

June 8, 2020

MI restaurants and bars can reopen at limited capacity.

September 9, 2020

MI gyms, pools and organized sports are allowed to reopen/resume.

July 1, 2020

MI recloses indoor service at bars.

November 18, 2020

MI closes indoor dining, theaters, bowling alleys, casinos, group fitness classes, organized sports (other than professional sports).

December 18, 2020

MI reopens some businesses such as casinos, cinemas, bowling alleys. Indoor dining remains closed.

February 1, 2021

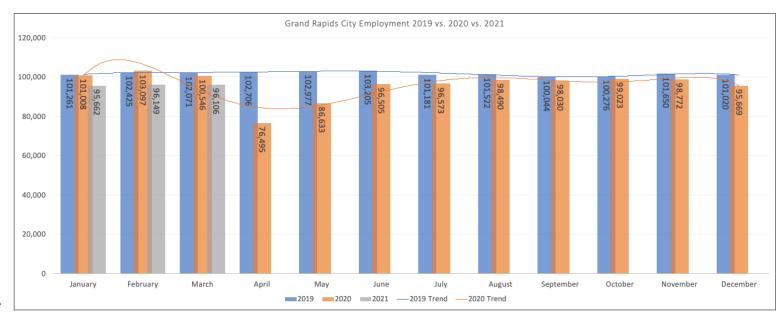
MI indoor dining reopens with capacity restrictions, 10 p.m. curfew, previously established restrictions.

March 5, 2021

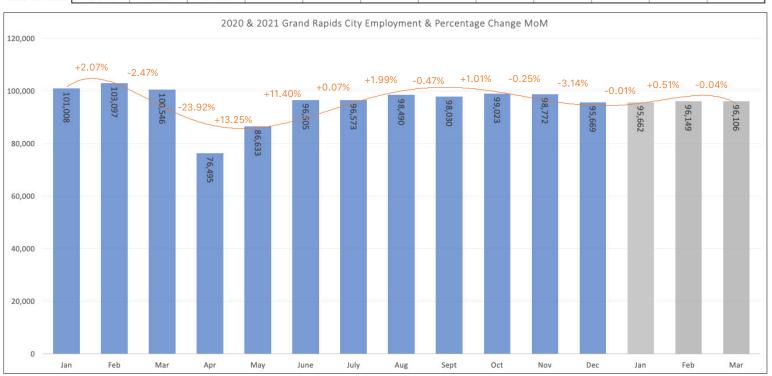
restaurants reopen to 50%, other business capacity augmentations.

June 1, 2021

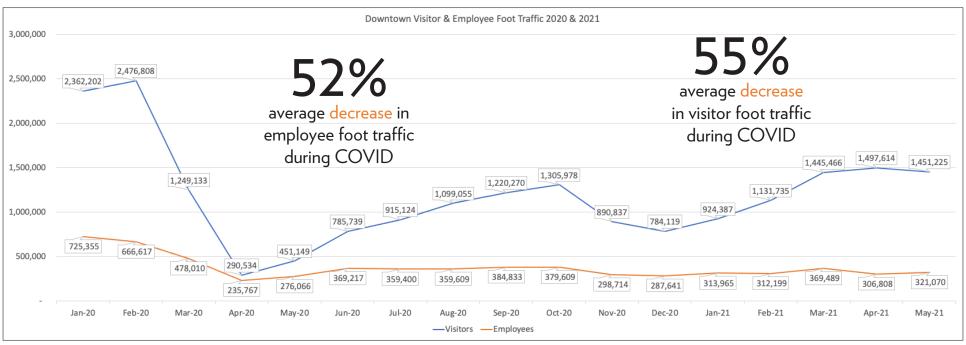
outdoor restrictions lifted, curfew and capacity restrictions reduced

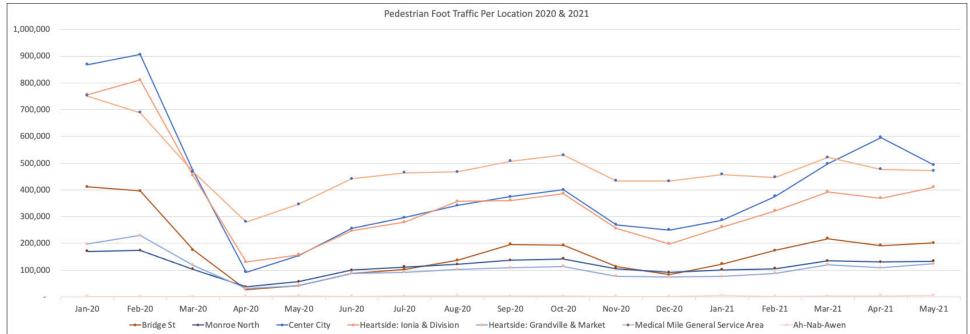


	Jan ∆	Feb ∆	March ∆	April ∆	May ∆	June ∆	July ∆	Aug ∆	Sept ∆	Oct Δ	Nov Δ	Dec ∆
2019 vs. 2020	-0.25%	0.66%	-1.49%	-25.52%	-15.87%	-6.49%	-4.55%	-2.99%	-2.01%	-1.25%	-2.83%	-5.30%
2020 vs. 2021	-5.34%	0.51%	-0.04%	-	-	-	-	-	-	-	-	-



Downtown Foot Traffic Tracking





Counts are Estimated Number of Visits (per month)

Source: Placerai

Current Downtown Construction and Development

- ① GVSU anticipated June 2021
 - +160,000 square feet of office space
 - +66 parking spaces
- ② GVSU/Spectrum Parking anticipated June 2021 +1,220 parking spaces
- 3 Amway Grand Plaza Renovation anticipated June 2021
- Acrisure Headquarters- anticipated Spring 2021
 - +105,000 square feet of office space
 - +150 market condos
 - +400 jobs
- ⑤ RDV Corp. Headquarters anticipated Spring 2021
 - +100,000 square feet of office space
 - +9,700 square feet of commercial retail space
- **©** Fifth Third Redevelopment anticipated Summer 2021
 - +100,000 square feet of office space
 - +44,000 square feet of commercial space
- The Finnley Hotel anticipated June 2021
 - +5 hotel units
- ® MSU Innovation Park anticipated February 2022
 - +200,000 square feet of office space
 - +600 parking spaces
 - +450 jobs
- Perrigo Headquarters anticipated 2022
 - +63,550 square feet of office space
 - +170 jobs
- 1 Spectrum Transformation & Innovation Center anticipated 2023 +303,000 square feet of office space
 - +1,090 parking spaces
 - +1,200 jobs

1.03m

square feet of office space

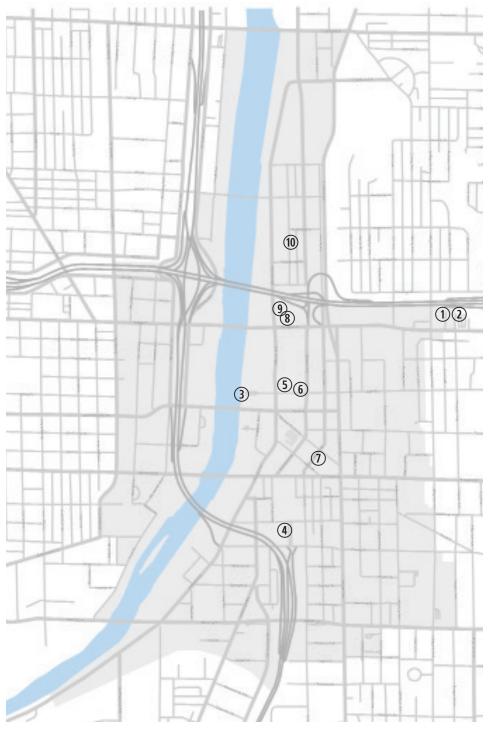
54k square feet of commercial space

150 residential units

hotel rooms

2,976 parking spaces

2,220 new jobs



On- and Off-Street Parking

19%
average decrease in off-street occupancy during COVID

average decrease in on-street occupancy during COVID, but

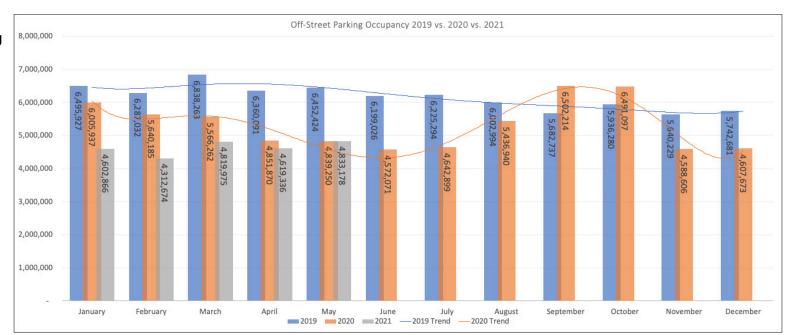
22% average decrease in on-street occupancy from 2019 to 2020

There have been

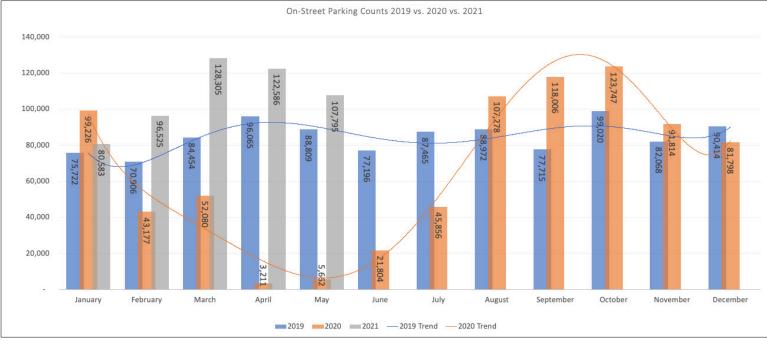
120k

more on-street parking instances in Jan-May 2021 than in Jan-May 2019

March 24th, 2020 - July 6th 2020: meter enforcement was suspended



	Jan ∆	Feb ∆	March Δ	April ∆	May ∆	June Δ	July ∆	Aug ∆	Sept ∆	Oct Δ	Νον Δ	Dec Δ
2019 vs. 2020	-7.54%	-10.29%	-18.60%	-23.71%	-25.00%	-26.25%	-25.42%	-9.43%	14.42%	9.35%	-18.65%	-19.76%
2020 vs. 2021	-23.36%	-23.54%	-13.41%	-4.79%	-0.13%	-	-	-	-	-	-	-



_	Jan ∆	Feb ∆	March Δ	April ∆	May ∆	June Δ	July ∆	Aug ∆	Sept ∆	Oct Δ	Nov ∆	Dec Δ
2019 vs. 2020	31.04%	-39.11%	-38.33%	-96.66%	-93.62%	-71.76%	-47.57%	20.58%	51.84%	24.97%	11.88%	-9.53%
2020 vs. 2021	-18.79%	123.56%	146.36%	3717.69%	1803.83%	-	-	-	-	-	-	-

DASH Ridership

Updated Quarterly

68% average decrease in ridership during COVID

Timeline of DASH Schedule Changes

March 26th, 2020:

DASH West changed to 15-minute frequency;

DASH North changed to 20-minute frequency;

Hours changed to 7am-7pm, Mon-Fri

April 10th, 2020:

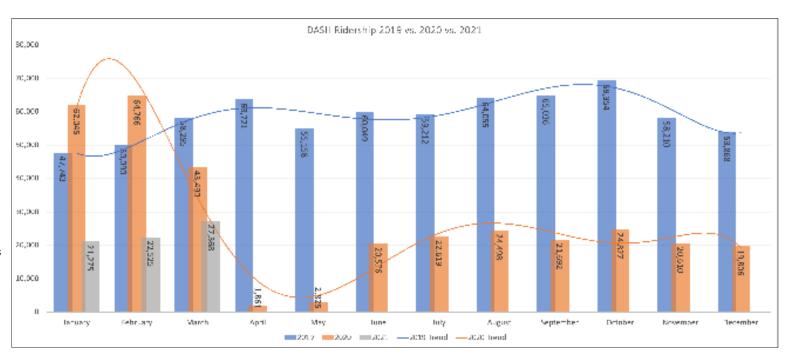
Services were temporarily suspended

May 26th, 2020:

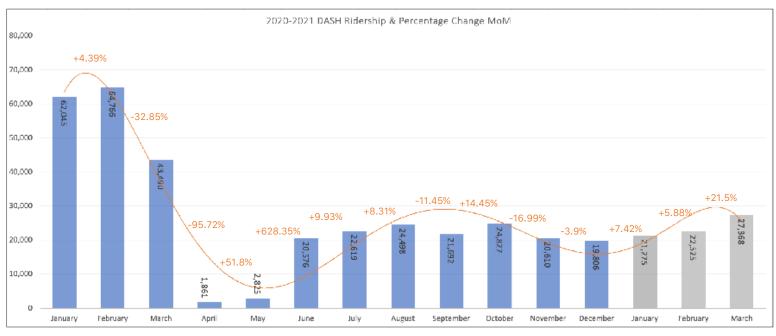
Number of vehicles was reduced; Hours changed to 6am-10 pm, Mon-Sat

May 10th, 2021:

Hours changed to 7am-8:30pm, Mon-Fri



_	Jan ∆	Feb ∆	March ∆	April ∆	May ∆	June ∆	July ∆	Aug ∆	Sept ∆	Oct Δ	Nov ∆	Dec ∆
2019 vs. 2020	29.96%	29.30%	-25.40%	-97.08%	-94.88%	-65.73%	-61.80%	-61.75%	-66.65%	-64.20%	-64.59%	-63.23%
2020 vs. 2021	-65.71%	-65.22%	-37.07%	-	-	-	-	_	-	_	-	-



Source: The Rapid

Gerald R. Ford International Airport Activity

57% average decrease in passenger activity during COVID

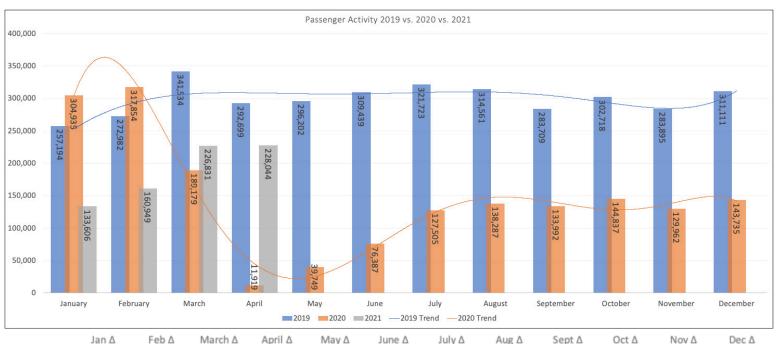
2% average increase in freight activity during COVID

41%

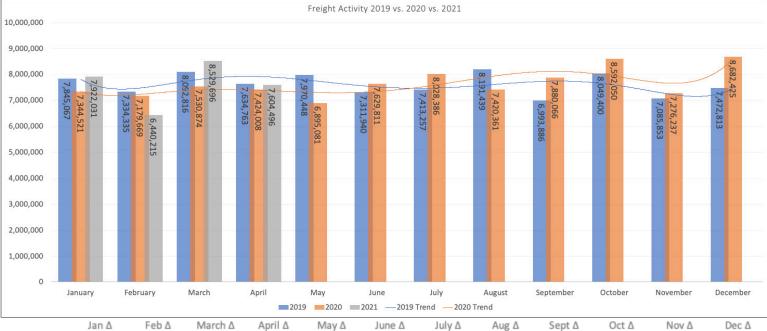
decrease in passenger activity in February-March 2020

94% decrease in

passenger activity in March-April 2020.



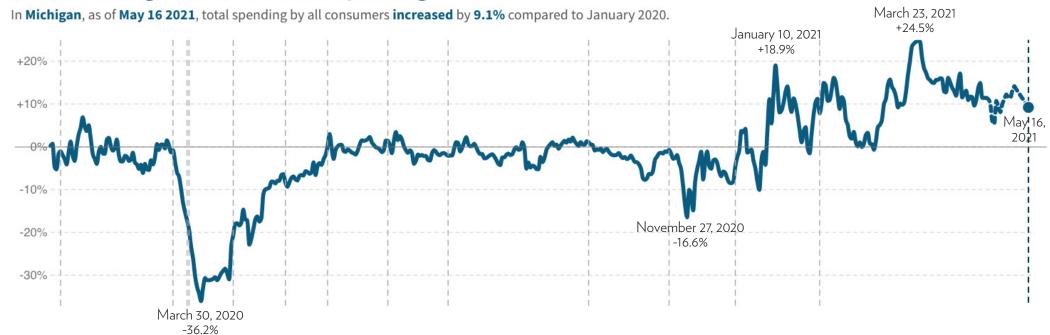




2019 vs. 2020 -6.38% -2.11% -6.94% -2.76% -9.41% 12.67% 6.74% 2.69% 16.19% -13.49% 4.35% 8.30% 7.86% 2020 vs. 2021 -10.30% 13.26% 2.43%

Michigan Consumer Spending

Percent Change in All Consumer Spending*



Key Dates

March 10, 2020 - Michigan confirms its first two COVID cases; State of Emergency declared

March 13, 2020 - Gov. Whitmer closes all K-12 schools; bans gatherings of 250 or more March 15, 2020 - Gov. Whitmer orders the closure of bars/restaurants for dine-in, gyms, theaters, and other public places

March 24, 2020 - statewide stay-at-home order begins (subsequently extended 4 times)

April 13, 2020 - first round of stimulus payments begins

June 19, 2020 - stay-at-home order expires

September 9, 2020 - gyms, pools, and organized sports are allowed to reopen/resume October 9, 2020 - movie theaters, performance venues, arcades, and other businesses can reopen at limited capacity

November 15, 2020 - Gov. Whitmer orders the closure of high schools and universities, as well as other businesses (extended on December 7, 2020)

December 18, 2020 - partial shutdown extended but allows for some businesses like theaters, casinos, and bowling alleys to reopen at limited capacity

December 18, 2020 - first COVID vaccine administered in Kent County

December 29, 2020 - second round of stimulus payments begins

February 1, 2021 - indoor dining reopens with 25% capacity, curfew, and other requirements

March 5, 2021 - restaurants reopen to 50%, other business capacity augmentations

 $March\,31,\,2021$ - all population groups eligible for the COVID vaccine in MI

May 10, 2021 - Michigan hits milestone of 55% first-dose vaccinations

May 24, 2021 - all in-person work can resume

June 1, 2021 - outdoor capacity limits end, full capacity allowed at outdoor sports and entertainment venues, indoor capacity for many businesses increases to 50%, curfew ends, table limits and social distancing between tables ends