

AGENDA

DOWNTOWN DEVELOPMENT AUTHORITY



Board Members:

Mayor Rosalynn Bliss • Kayem Dunn • Jermale Eddie • Dr. Wendy Falb
Jane Gietzen • Brian Harris • Diana Sieger • Jim Talen • Rick Winn

Wednesday, September 13, 2017
8:00 a.m. Meeting
29 Pearl Street, NW Suite #1

- | | | |
|---|------------------|---------|
| 1. Call to order | | |
| 2. Approve Meeting Minutes from August 9, 2017 (8:01) (enclosure) | | Harris |
| 3. Accept Preliminary Financial Statements from June 30, 2017 (8:03) (enclosure) | <i>Motion</i> | Wallace |
| 4. Accept Financial Statements from August 31, 2017 (8:08) (enclosure) | <i>Motion</i> | Wallace |
| 5. Authorize Funding for Holiday Lighting (8:13) (enclosure) | <i>Motion</i> | Buller |
| 6. Authorize Support for Grand Rapids Whitewater (8:23) (enclosure) | <i>Motion</i> | Larson |
| 7. Consent for Liquor License for 95 Monroe Center (8:33) (enclosure) | <i>Motion</i> | Larson |
| 8. Bike Share Feasibility Study Update (8:38) | <i>Info Item</i> | Bennett |
| 9. President & CEO Report (8:50) | <i>Info Item</i> | Larson |
| 10. Public Comment (8:55) | | |
| 11. Board Member Discussion (8:58) | | |
| 12. Adjournment | | |

UNAPPROVED MINUTES

MEETING OF THE DOWNTOWN DEVELOPMENT AUTHORITY

August 9, 2017

1. Call to Order – The meeting was called to order at 8:02am

2. Attendance

Present: Mayor Rosalynn Bliss, Kayem Dunn, Jermale Eddie, Jane Gietzen, Brian Harris, Diana Sieger, Rick Winn

Absent: Dr. Wendy Falb, Jim Talen

Others Present: Kristopher Larson (Executive Director), Murphy Ackerman (DDA Executive Assistant), Jana Wallace (DDA Treasurer), Jennie Schumacher, Tim Kelly, Andy Guy, Kim Van Driel, LaTarro Traylor, Annamarie Buller, Megan Catcho (DGRI Staff), Nick Manes, Jeff Olsen, Eric DeLong, Marge Palmerlee, Alyssa McConomy, Steve VanWagoner, Cara Maat, Eric Kuiper, JD Loeks, Mike Postle, Ann Kelly, Nancy Hagan, Richard Bishop, Mark DeClercq, and others

3. Approve Meeting Minutes from June 14, 2017

Motion: Kayem Dunn, supported by Mayor Rosalynn Bliss, moved approval of the minutes from the June 14, 2017 meeting as presented. Motion carried unanimously.

4. Authorize Funding for River Trail Design Guidelines

Mr. Kelly introduced the request for funding of the River Trail Design Guidelines. Mr. Kelly noted that Goal 1 in the GR Forward Plan identifies transforming the river as a main component of the growth of Downtown. Mr. Kelly gave a presentation regarding the river trail guideline process. Mr. Kelly said the goal of the guidelines are to ensure that there is uniformity throughout the river trail in terms of materials, but still allowing for different areas of the trail to create their own unique identity using elements such as signage. Mr. Kelly said the next steps will involve the development of schematic designs for six (6) different opportunity sites. Mr. Kelly said this project will be a collaboration between DGRI, the City, and Whitewater. Mr. Kelly said Wenk Associates was recently chosen as the consultant team after a national search. Mr. Kelly said the City has approved its share of the project costs, and this project was budgeted for in the FY 2018 budget. Mr. Harris asked what the rationale was behind the selection of the six (6) sites. Mr. Kelly said these sites were selected because they are publicly owned, allowing more control of the project. Mr. DeClercq added that he is very pleased with the public outreach that has already gone into and is planned for this project. Mr. DeClercq said it was a key reason that Wenk Associates was chosen for this project.

Motion: Jane Gietzen, supported by Mayor Rosalynn Bliss moved to approve its share of costs in the amount not to exceed \$130,000 for River Trail Design Guidelines. Motion carried unanimously.

5. Approve DEG Historic Preservation Support for 144 S. Division Ave

Mr. Kelly introduced the request for an enhancement grant for Degage Ministries located at 144 S.

Division Ave. Mr. Kelly said this is a full-scale restoration of the façade that will lead to a larger scale renovation for the space and the relocation of various services. Mr. Kelly said Degage has launched a capital campaign to fund the full renovation and is seeking a DEG in order to offset those costs. Mr. Eddie asked what the reasoning behind moving services to another location of the building is. Ms. Palmerlee said it is a logistical solution to problems that are experienced when recipients of these services overflow into Division Street. Ms. Palmerlee said this will help with pedestrian flow.

Motion: Rick Winn, supported by Diana Sieger, moved to approve the Downtown Enhancement Grant request in an amount not to exceed \$50,000 for 144 Division Avenue S. Motion carried unanimously.

6. Approve Purchase of Pedestrian Counters

Mr. Larson introduced the request to expand the number pedestrian counters around downtown. Mr. Larson said the DGRI Board of Advisors adopted performance metrics to gauge the overall health of downtown, and one of the key metrics included measuring pedestrian vibrancy. Mr. Larson said while the perception of vibrancy can be subjective, the pedestrian counters help to quantify the vibrancy on a day over day basis. Mr. Larson said the Alliance for Livability helped to identify the locations of the original counters in specific high traffic areas, as well as specific east/west connection points. Mr. Larson presented some of the data that has been collected thus far, and gave an overview of the different types of information that can be overlaid. Mr. Larson said the organization can use this information to help quantify how events impact the downtown environment, as well for retail recruitment. Mr. Larson said that staff will also be working to develop sharing agreements with the City so that they can also access the information. Ms. Sieger asked if there was a plan to place a counter on Bridge Street in light of the increased retail and restaurant traffic. Mr. Larson said there is currently a counter at Bridge Street and Mt. Vernon, but would like to add another along the street. Mr. Larson said it is important to begin to quantify the perceptions of increased traffic, and Bridge Street will be a perfect example. Mr. Larson said this information will also be used to determine where we would like to grow pedestrian vibrancy, and these can become areas where investments are directed. Mr. Eddie said he is interested in this information as a business owner. Mr. Eddie said he believes many retailers would like to see the walking traffic in areas surrounding their businesses. Mr. Eddie asked if it was possible to have one of the traffic counters remain mobile and allow business owners to rent the equipment for a period of time to then utilize the data. Mr. Larson said it is possible, but the amount of the request before the Board would need to be increased. Mayor Bliss said she would support amending the motion in order to allow for one of the counters to be accessed by business owners. Ms. Gietzen asked what that would look like administratively. Mr. Larson said it would potentially require a reservation form and some method of cost recovery model that could be managed administratively.

Motion: Mayor Rosalynn Bliss, supported by Jane Gietzen, moved to approve funding for the purchase of seven pedestrian counter from Eco-Counter in an amount not to exceed \$35,000. Motion carried unanimously.

7. Approve Development Agreement for Studio C!

Mr. Larson said he will start by giving background on the project and then have the development team give an overview of specific pieces of the project. Mr. Larson said afterwards he will go over the mechanics of the development agreement and what is different from the term sheet that was approved 17 months ago. Mr. Larson gave an overview of the Arena South Visioning Plan that occurred in 2013, and said this was the beginning of a critical conversation that the DDA had with the community about when the DDA would choose to sell its land, and for what projects. Mayor Bliss asked if the parking lot next to Hopcat is owned by the DDA. Mr. Larson said it is currently owned by Rockford Construction. Mr. Larson said he and staff are very proud of the work that has gone into this project and he believes

the changes that have been made help to justify the amount of time that is has taken to get to this point. Mr. Loeks introduced the final renderings of the Studio C! project and said he is very happy with how closely it aligns with the Arena South Visioning Plan. Mr. Loeks took a moment to give an overview of the various aspects of the project. Mr. Loeks said he is excited to offer a unique theater in the marketplace that will also house event spaces and theater rooms for live performances. Mr. Loeks said the piazza will also work to help activate the downtown core during the winter months. Mr. Loeks said this outdoor screen will allow for outdoor screenings year-round without the need to rent additional equipment. Mr. Loeks said the objective is to create an experience downtown for those visiting, working, and living. Ms. Gietzen asked when the housing units in the tower will be completed. Mr. Loeks said after Phase 1 is complete the development team will look at what the market demands but anticipate that a portion will be condos. Mayor Bliss asked if there was an estimated timeline on Phase 2. Mr. Loeks said the goal is to build it as quickly as possible, but also need to ensure that the market can absorb the additional units. Ms. Sieger said she is very happy to see the inclusion of the incubator for women and minority owned businesses and asked who would be responsible for overseeing that piece of the project. Mr. Larson said when the DDA amended its bylaws, the ability to support women and minority owned businesses was included. In this scenario, the DDA can play the role of master lessor and work with partners to determine and work through the incubation specifics. Mr. Larson said there are several organizations already operating in this space, and the DDA's role would be to convene them and help to support their efforts. Ms. Dunn asked what the intentions for LEED certification and sustainability are. Mr. Loeks said his team is working with various partners as these issues and objectives are things the project is committed to, but they have made no commitments to a specific program at this time due to unknown costs. Mayor Bliss asked who is responsible for the maintenance of the piazza. Mr. Loeks said Celebration will maintain the space but programming will be managed with the assistance of the DDA. Mr. Harris asked how the project will affect traffic patterns. Mr. Larson said the City has already conducted a traffic study and will be installing additional traffic signals in areas that were identified in the study. Mr. Larson gave an overview of the changes in the development agreement since the last time it came before the Board. Mr. Larson said the previous agreement had more spec space that is now more clearly defined, the residential density has decreased in order to make room for the hotel component, there is a refinement of the retail space, and there is a change in relationship between the developer and the City for the parking arrangement. Mr. Larson said in the original agreement, the City was set to purchase the ramp from the developer after completion, but the developer will now retain the parking ramp. Mr. Larson said this now frees up capital for the City to make investment elsewhere. Mr. Larson said the City also plans to lease 300 parking passes to lease to area business to help alleviate the parking crunch in the area. Mr. Larson said users that were previously relocated due to the selling of the lots will have first right of refusal. Mr. Larson noted that the developer will now have control of parking for their patrons with the ownership of the ramp. In regards to the second tower, Mr. Larson said the developer has ten (10) years to begin building or the DDA can purchase the development rights back and sell to another developer. Mr. Larson said one of the most significant results of this project is the turning back of MDOT owned streets to the City of Grand Rapids. Mr. Larson said this will give the City greater control of its street network. Mr. Larson reviewed the motion before the Board and explained that the eligible activities has increased because of the change in ownership of the parking ramp. Mr. Larson noted that in order to sell a piece of this land to the developer, the DDA will need to purchase the land from the City. Ms. Dunn asked about the remaining property next to Ottawa that is owned by the DDA. Mr. Larson said it will be used for staging during construction of the project, but could be a future consideration of this Board as a developable site. Mr. Eddie asked about loading areas for the various buildings. Mr. Loeks said each building has a loading and unloading areas designed into it. Ms. Sieger asked about the preferred timeline of the project. Mr. Larson said the DDA will not sell any land unless the financing for the project is secured, and this is a contingency that the development team is

aware of. Mr. Harris thanked the developer and staff for all of their work on this project as it now comes before the Board with a strong recommendation from staff. Mr. Larson noted that it would be the largest project in downtown since the construction of the JW Marriott.

Motion: Rick Winn, supported by Jane Gietzen, moved to approve the attached resolution and authorize the DDA Board Chair to enter into the development agreement between the DDA, the City of Grand Rapids, and Jackson Entertainment, LLC. Motion carried unanimously.

8. President & CEO Report

DDA 8/9/17

- Will consider approval of support for River Trail Design Guidelines
- Will consider funding for pedestrian counters
- Will consider façade support for Degage
- Will consider approval of Studio C! Development Agreement

DID 5/15/17

- Approved and recommended FY18 Budget
- Received update on spring plantings
- Received a report and overview on pedestrian counter data

MNTIFA (6/15/17)

- Will consider approval of support for River Trail Design Guidelines

DGRI (8/21/17)

- Will consider appointments to new Alliance model
- Will consider bylaw amendments
- Will receive update on annual accomplishments
- Will receive update on legislative advocacy

Alliances:

Alliance 2.1 recruitment closed. Recommending appointment of 84 individuals to 5 Alliances.

DGRI Staff Highlights

Events / Marketing / Communications / Engagement

- New Ambassador Program Video to debut 8/9
- New Cigarette Butt recycling PA to debut 8/21
- New umbrellas on order for RPC
- MITP – 4 Events complete – Next event:
 - Aug 18 – Remember the Titans / Pitch Perfect
- Produced and Launched Grand Rapids African-American History Tour on GR Walks App
- Held State of the Downtown – July 13th at 5:30 PM! 225 Attendees.

Planning / Development

- City / DGRI Staff / legal counsel worked feverishly to conclude Studio C! Development Agreement negotiations
- Collaborating with Frey Foundation on development of maintenance sustainability plan for RPC
- DGRI / CoGR / Mayor's Office partnering on policy development re: use of OPRE
- Lyon Square DD process underway
- Planning pedestrian safety improvements at several key intersections & crossings
- Participating with City of Grand Rapids in 201 Market RFQ reviews
- Daniel Rose Fellowship:
 - Hosted Grand Rapids Study Visit Mar 20-23 for Daniel Rose Fellowship.
 - Project page available on the website. Follow-up engagement opportunity currently underway.
 - KL attended Anchorage Study Visit Apr 3-7
 - Fellowship Team presented a mid-year fellowship in Seattle Tuesday, May 2nd
 - Planning 2nd Study Visit to Grand Rapids – September 18/19
- Transformational Brownfield (MIThrive)– Collaborating with The Right Place & CoGR on potential applications for use of tool
- Calder Plaza – partnering with City Commissioners, CoGR, Kent County on potential Pavilion plans & construction leading up to 50th anniversary of La Grande Vitesse

9. Public Comment

None

10. Board Member Discussion

Ms. Gietzen took a moment to thank staff and everyone else involved on the execution of the Studio C! project. Mr. Gietzen said she is pleased with the final iteration of the project and is thankful for Mr. Larson's leadership and guidance throughout. Ms. Sieger thanked Mr. Larson for his continued commitment to reaching out to Board members to ensure that questions regarding mechanics of the project were answered.

11. Adjournment

The meeting adjourned 9:53am

MEMORANDUM

CITY OF GRAND RAPIDS · DOWNTOWN DEVELOPMENT AUTHORITY

**Agenda Item 3.
September 13, 2017
DDA Meeting**

DATE: August 24, 2017

TO: Brian Harris
Chairman

FROM: Jana M. Wallace
Downtown Development Authority Treasurer

SUBJECT: Preliminary FY2017 Financial Statements as of June 30, 2017

Attached are the DDA's preliminary financial statements for the fiscal year ended June 30, 2017. The attached statements include:

- Statement A: Balance Sheet - Preliminary
- Statement B: Comparison of FY2017 Budget vs Actual Results - Preliminary
- Statement C: Statement of Project Expenditures - Preliminary
- Statement D: Schedule of June, 2017 Expenditures - Preliminary
- Statement E: DDA Series 2017 Bond Proceeds Statements - Preliminary

On Statement A, there is an unusual negative balance for Interest Receivable in the Assets section of the statement. These entries also resulted in net negative Earnings from Investments for the Non-Tax and the Local Tax Increment Funds.

When I expressed my concern to the City Treasurer regarding these apparent 'negative revenues,' I received this explanation, "Our strategy throughout FY2017 shifted our allocation away from bank deposits toward marketable securities. In doing so, we expected the market value of the securities to decline as the Federal Reserve raised short-term interest rates, which they did three times during our fiscal year. However, this unrealized capital loss was more than offset by higher interest earnings of those securities than was being offered depository institutions. However, GASB rules require that we report unrealized market value gains or losses on financial statements even if we have no intent to sell the securities prior to maturity and realize the loss. This is currently reported as a negative "Interest Receivable" (we are working with Comptrollers to more accurately classify unrealized gains/losses as its own BSA going forward). Similar to the annual accrual, this entry reverses at the beginning of the subsequent fiscal year."

Also on Statement A, Pooled Cash and Investments, ("Cash") in the Debt Tax Increment Fund column continues to have a negative balance. From FY1997 until FY2007, the DDA annually experienced negative Cash balances after the May and June debt service payments. The negative Cash and "Reserve for Eligible Obligations," preliminary balances as of June 30, 2017 are offset by Debt Service Reserve - Series 1994 funds.

On Statement B, net tax increment revenues exceeded FY2017 budgeted revenues resulting in a positive variance for the fiscal year. Total preliminary expenditures through June 30, 2017 are lower than the DDA's FY2017 appropriation authority although there are some negative variances on a line item basis.

Several FY2017 year-end entries remain to be calculated and recorded by the City accounting staff. I do not expect these entries to materially impact the DDA's financial position.

Please contact me at 616-456-4514 or jwallace@grcity.us if you have any questions.

Attachments

STATEMENT A

DOWNTOWN DEVELOPMENT AUTHORITY

Balance Sheet

As of June 30, 2017 Preliminary

| | Non-Tax Funds | Debt Increment | Local Tax Increment | TOTAL |
|---|---------------------|----------------------|------------------------|----------------------|
| ASSETS | | | | |
| Pooled Cash and Investments | \$ 4,372,680 | \$ (453,160) | \$ 4,357,618 | \$ 8,277,138 |
| Petty Cash | - | - | 500 | 500 |
| Debt Service Reserve - Series 1994 Bonds | - | 4,849,267 | - | 4,849,267 |
| Due From Other Units of Government | - | 162,623 | - | 162,623 |
| Loan Receivable - Project Developer | 563,848 | - | - | 563,848 |
| Loan Receivable - Special Assessments | 7,368 | - | - | 7,368 |
| Interest Receivable | (21,713) | (31,400) | (30,875) | (83,988) |
| General Fixed Assets | - | - | 90,051,736 | 90,051,736 |
| Accumulated Depreciation on Fixed Assets | - | - | (50,672,717) | (50,672,717) |
| Future Tax Increment Revenues Anticipated | - | 29,589,155 | 93,000 | 29,682,155 |
| TOTAL ASSETS | \$ 4,922,183 | \$ 34,116,485 | \$ 43,799,262 | \$ 82,837,930 |
| LIABILITIES AND FUND EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | \$ 49,682 | \$ 842,397 | \$ 142,519 | \$ 1,034,598 |
| Parking Revenue Payable | 8,754 | - | - | 8,754 |
| Project Increment Due to Developers | - | - | 7,373 | 7,373 |
| Deposit - Area 5 Option to Buy | 66,727 | - | - | 66,727 |
| Net Retiree Health Care Obligation ¹ | - | - | (5,720) | (5,720) |
| Deferred Revenue - Developer Loan | 563,848 | - | - | 563,848 |
| Contract Payable | - | - | 93,000 | 93,000 |
| Bonds Payable | - | 29,589,155 | - | 29,589,155 |
| TOTAL LIABILITIES | 689,011 | 30,431,552 | 237,172 | 31,357,735 |
| Fund Balance / Equity: | | | | |
| Investments in General Fixed Assets, net of Accumulated Depreciation | - | - | 39,379,019 | 39,379,019 |
| Debt Service Reserve - Series 1994 Bonds | - | 4,849,267 | - | 4,849,267 |
| Non-Tax Increment Reserve | 3,702,101 | - | - | 3,702,101 |
| Reserve for Authorized Projects | - | - | 4,027,659 | 4,027,659 |
| Reserve for Brownfield Series 2012A Bonds | 531,071 | - | - | 531,071 |
| Reserve for Compensated Absences | - | - | 7,881 | 7,881 |
| Reserve for Eligible Obligations | - | (1,164,334) | - | (1,164,334) |
| Reserve for Encumbrances | - | - | 147,531 | 147,531 |
| TOTAL FUND EQUITY | 4,233,172 | 3,684,933 | 43,562,090 | 51,480,195 |
| TOTAL LIABILITIES & FUND EQUITY | \$ 4,922,183 | \$ 34,116,485 | \$ 43,799,262 | \$ 82,837,930 |

Note 1: This line is the accumulated amounts of the actuarially determined Annual Required Contributions (ARC) for pre-65 year old retiree health insurance in excess of the "pay as you go" charges disbursed from the Retiree Health Insurance Fund plus interest on the unpaid portion of the prior year liability. The trust fund is currently over-funded which is why the account has a negative balance.

STATEMENT B

DOWNTOWN DEVELOPMENT AUTHORITY Comparison of FY2017 Budget vs Actual Results July 1, 2016 - June 30, 2017 Preliminary

| | Non-Tax Funds | | Debt Tax Increment | | Local Tax Increment | |
|---|---------------------|-----------------------|----------------------|-----------------------|---------------------|-----------------------|
| | Budget | Actual | Budget | Actual | Budget | Actual |
| REVENUES | | | | | | |
| Property Tax Increment - General | \$ - | \$ - | \$ 9,630,568 | \$ 9,583,320 | \$ 5,107,623 | \$ 5,072,609 |
| Property Tax Increment - Transit Millage | - | - | - | - | 454,848 | 454,848 |
| Property Tax Increment - Prior Year Appeals | - | - | (75,000) | 87,879 | (75,000) | 45,883 |
| Property Tax Increment - Rebates to City / ITP | - | - | - | - | (327,571) | (330,520) |
| Special Assessments - Areaway | 15,000 | 774 | - | - | - | - |
| Brownfield Authority - Grandville Avenue | - | - | - | - | 26,180 | 26,563 |
| Brownfield Authority - Veterans Park | - | - | - | - | 606,979 | - |
| Earnings from Investments - General | 22,171 | 25,309 | 5,000 | 26,252 | 54,307 | 54,088 |
| Earnings from Investments - Multi-Year Accrual Reversal | - | (50,440) ¹ | - | (29,645) ¹ | - | (96,254) ¹ |
| Interest Paid by Developer - The Gallery on Fulton Note | 27,623 | 27,623 | - | - | - | - |
| Property Rental - DASH Parking Lots | 321,332 | 480,015 | - | - | - | - |
| Property Rentals - YMCA Customer Parking | 51,510 | 46,475 | - | - | - | - |
| Event Sponsorships and Fees | 60,000 | 77,828 | - | - | - | - |
| Principal Repayments - The Gallery on Fulton Note | 50,000 | 50,000 | - | - | - | - |
| Restricted Contributions - Lyon Square Partners | - | - | - | - | 560,000 | - |
| Sale of Parking Area 5 | 6,550,000 | 20,782 | - | - | - | - |
| Sale of Scrap Metal Tree Grates | - | - | - | - | - | 8,863 |
| Series 1994 Debt Service Reserve Fund | - | - | 564,160 | - | - | - |
| Proceeds from Sale of Bonds | - | - | 24,029,192 | 24,029,192 | - | - |
| Premium on Bonds Issued | - | - | 2,776,194 | 2,776,194 | - | - |
| Reimbursements and Fees - Miscellaneous | 600 | 577 | - | - | 10,000 | - |
| From / (To) Fund Balance | (3,812,588) | - | (5,000) | - | 1,129,984 | - |
| TOTAL REVENUES | \$ 3,285,648 | \$ 678,943 | \$ 36,925,114 | \$ 36,473,192 | \$ 7,547,350 | \$ 5,236,080 |
| EXPENDITURES | | | | | | |
| <u>Investment - Planning and Infrastructure</u> | | | | | | |
| Development Incentive Programs | \$ - | \$ - | \$ - | \$ - | \$ 1,225,000 | \$ 1,405,140 |
| Transit Projects - Transit Millage Funded | - | - | - | - | 580,000 | 80,004 |
| Planning | 26,000 | 29,612 | - | - | 10,000 | 7,460 |
| Public Infrastructure | 2,051,451 | - | - | - | 3,089,000 | 1,311,877 |
| Investment Total | \$ 2,077,451 | \$ 29,612 | \$ - | \$ - | \$ 4,904,000 | \$ 2,804,481 |
| <u>Livability - Residents / Workers / Neighborhood</u> | 362,000 | 309,207 | - | - | 870,000 | 461,234 |
| <u>Vibrancy - Attracting Visitors</u> | 589,000 | 601,019 | - | - | 295,000 | 276,862 |
| <u>Miscellaneous</u> | 40,000 | 37,051 | - | - | - | - |
| Total Alliance Projects | \$ 3,068,451 | \$ 976,889 | \$ - | \$ - | \$ 6,069,000 | \$ 3,542,577 |
| Administration | 3,200 | 3,893 | - | - | 1,022,863 | 998,230 |
| Debt Service for Bond Issues | 213,997 | - | 5,809,525 | 5,771,199 | 455,487 | 454,737 |
| Payment to Partially Refund Series 2009 Bonds | - | - | 26,805,386 | 26,805,386 | - | - |
| Estimated Capture to be Returned | - | - | 4,310,203 | 4,341,013 | - | - |
| TOTAL EXPENDITURES | \$ 3,285,648 | \$ 980,782 | \$ 36,925,114 | \$ 36,917,598 | \$ 7,547,350 | \$ 4,995,544 |
| EXCESS / (DEFICIT) | \$ - | \$ (301,839) | \$ - | \$ (444,406) | \$ - | \$ 240,536 |

Note 1: Each year-end the City Treasurer accrues large amounts of interest revenues resulting from multiple year investments. These large accruals are then reversed in the next fiscal year, which results in negative interest revenues each month for much the following fiscal year. To indicate actual current year interest revenues, this negative revenue line item is the FY2016 accrual reversal.

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STATEMENT C

DOWNTOWN DEVELOPMENT AUTHORITY
Statement of Current Project Expenditures
As of June 30, 2017 Preliminary

| Project Title | Project Budgets | | EXPENDITURES | | | Available Budget |
|--|-----------------|------------------------------|-------------------|---------------------|---------------------|---------------------|
| | % | Amount | Month | Fiscal Year | All Years | |
| Areaway Fill Program (ARIP) | | \$ 70,000 ^{1,2} | \$ - | \$ 35,000 | | \$ 35,000 |
| Building Re-use Incentive Program (BRIP) | | 250,000 ^{1,2} | 100,000 | 455,898 | | (205,898) |
| Development Project Guidance | | 80,000 ^{1,2} | (5,960) | 67,607 | | 12,393 |
| Development Project Reimbursements | | 775,000 ^{1,2} | - | 722,135 | | 52,865 |
| Streetscape Improvement Incentive Program | | 50,000 ^{1,2} | - | 124,500 | | (74,500) |
| Investment - Development Incentives Sub-Total | 9.42% | \$ 1,225,000 | \$ 94,040 | \$ 1,405,140 | | \$ (180,140) |
| DASH North Shuttle Services | | 80,000 ^{1,2} | 40,002 | 80,004 | | (4) |
| New Downtown Circulator Infrastructure | | 500,000 ² | - | - | - | 500,000 |
| Investment - Transit Millage Funded Sub-Total | 4.46% | \$ 580,000 | \$ 40,002 | \$ 80,004 | | \$ 499,996 |
| Downtown Plan - Community Relations | | 10,000 ^{1,2} | 4,000 | 7,460 | | 2,540 |
| Investment - Planning Sub-Total | 0.08% | \$ 10,000 | \$ 4,000 | \$ 7,460 | | \$ 2,540 |
| Arena South Implementation | | 636,596 ² | 46,731 | 78,803 | 165,399 | 471,197 |
| Bridge Street Streetscape Improvs | | 216,237 ² | 32,103 | 88,850 | 205,087 | 11,150 |
| Grand River Activation | | 200,000 ² | - | 100,000 | 100,000 | 100,000 |
| Grandville Ave Area Improvements | | 850,000 ² | - | 144 | 842,136 | 7,864 |
| Ionia Avenue Cycletrack | | 286,000 ² | - | - | - | 286,000 |
| Library Area Improvements | | 250,000 ² | - | - | - | 250,000 |
| Lyon Square Improvements | | 916,882 ² | - | 255,677 | 422,559 | 494,323 |
| Michigan / Ottawa Gateway | | 75,000 ² | - | - | - | 75,000 |
| Pearl Street Gateway Enhancements | | 643,000 ² | 828 | 356,309 | 658,035 | (15,035) |
| Rowe Hotel Public Improvements | | 120,000 ^{1,2} | - | 120,000 | | - |
| Sheldon Blvd - Weston to Cherry Street | | 250,000 ² | - | - | - | 250,000 |
| State Street & Bostwick Ave Reconstruction | | 1,575,000 ² | - | 242,379 | 841,380 | 733,620 |
| Streetscape Improvements - various | | 600,000 ^{1,2} | 19,113 | 60,979 | | 539,021 |
| Veterans Park Improvements | | 894,890 ² | 4,936 | 8,736 | 153,626 | 741,264 |
| Weston Street - Sheldon to LaGrave Ave | | 100,000 ² | - | - | - | 100,000 |
| Investment - Public Infrastructure Sub-Total | 58.56% | \$ 7,613,605 | \$ 103,711 | \$ 1,311,877 | \$ 3,388,222 | \$ 4,044,404 |
| African-American Museum/Archives | | 6,500 ^{1,3} | 18,570 | 18,570 | | (12,070) |
| Downtown Speakers Series | | 10,000 ^{1,3} | - | 11,042 | | (1,042) |
| Investment - Non-Tax Supported Sub-Total | 0.13% | \$ 16,500 | \$ 18,570 | \$ 29,612 | | \$ (13,112) |
| Accessibility and Mobility Repairs | | 100,000 ^{1,2} | 6,000 | 11,000 | | 89,000 |
| Bicycle Friendly Improvements | | 712,044 ² | - | - | 137,044 | 575,000 |
| Downtown Census | | 53,000 ² | - | - | 23,000 | 30,000 |
| Heartside Public Restroom Facility | | 100,000 ² | - | - | - | 100,000 |
| Public Realm Improvements | | 513,536 ² | 18,689 | 281,140 | 394,676 | 118,860 |
| Snowmelt System Repairs / Investigation | | 50,000 ^{1,2} | - | 12,391 | | 37,609 |
| Tree Well Fill | | 150,000 ² | - | 100,000 | 100,000 | 50,000 |
| Urban Recreation Plan | | 264,084 ² | - | 6,250 | 60,334 | 203,750 |
| Wayfinding System Improvements | | 326,904 ² | 5,854 | 50,453 | 122,357 | 204,547 |
| Livability - Local Tax Supported Sub-Total | 17.46% | \$ 2,269,568 | \$ 30,543 | \$ 461,234 | \$ 837,411 | \$ 1,408,766 |
| Downtown Ambassadors | | 225,000 ^{1,3} | 47,736 | 209,671 | | 15,329 |
| Project and Fixed Asset Maintenance | | 15,000 ^{1,3} | - | 558 | | 14,442 |
| Riverwalk Maintenance | | 20,000 ^{1,3} | 16,449 | 16,784 | | 3,216 |
| Stakeholder Engagement Programs | | 15,000 ^{1,3} | - | 8,168 | | 6,832 |
| Street Trees Maintenance Program | | 5,000 ^{1,3} | - | - | | 5,000 |
| Transportation Demand Mgmt Prog | | 80,000 ^{1,3} | 18,506 | 74,026 | | 5,974 |
| Winter Avenue Building Lease | | 2,000 ^{1,3} | - | - | | 2,000 |
| Livability - Non-Tax Supported Sub-Total | 2.78% | \$ 362,000 | \$ 82,691 | \$ 309,207 | | \$ 52,793 |
| Downtown Marketing & Inclusion | | 275,000 ^{1,2} | 48,979 | 269,334 | | 5,666 |
| State of Dntn Event & Annual Reports | | 20,000 ^{1,2} | 868 | 2,860 | | 17,140 |
| Ticketed Events - Police Services | | - ^{1,2} | - | 4,668 | | (4,668) |
| Vibrancy Local Tax Supported Sub-Total | 2.27% | \$ 295,000 | \$ 49,847 | \$ 276,862 | | \$ 18,138 |
| Bridge Lighting Operations | | 5,000 ^{1,3} | - | - | | 5,000 |
| DGRI Event Production | | 125,000 ^{1,3} | 34,960 | 167,850 | | (42,850) |
| Diversity / Inclusion Programming | | 22,500 ^{1,3} | 2,450 | 21,447 | | 1,053 |
| Downtown Workforce Program | | 32,000 ^{1,3} | 4,584 | 22,048 | | 9,952 |
| Holiday Décor Program | | 61,500 ^{1,3} | - | 61,631 | | (131) |
| Major Event Sponsorship | | 65,000 ^{1,3} | - | 65,000 | | - |
| Public Space Activation | | 30,000 ^{1,3} | 350 | 8,630 | | 21,370 |
| Rosa Parks Circle Skating Operations | | 40,000 ^{1,3} | 39,069 | 40,719 | | (719) |
| Special Events - Grants | | 40,000 ^{1,3} | 5,000 | 37,300 | | 2,700 |
| Special Events - Office of | | 75,000 ^{1,3} | - | 75,000 | | - |
| Special Events - Training Program | | 13,000 ^{1,3} | 1,825 | 13,205 | | (205) |
| Ticketed Events - Police Services | | 80,000 ^{1,3} | 23,472 | 88,189 | | (8,189) |
| Vibrancy Non-Tax Supported Sub-Total | 4.53% | \$ 589,000 | \$ 111,710 | \$ 601,019 | | \$ (12,019) |
| Experience - Miscellaneous | | 40,000 ^{1,3} | 2,110 | 37,051 | | 2,949 |
| TOTAL | 99.69% | \$ 13,000,673 | \$ 537,224 | \$ 4,519,466 | | \$ 5,824,315 |

Note 1: Current year (FY2017) budget only.

Note 2: Paid from local tax increment. Note 3: Paid from non-tax funds.

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STATEMENT D
DOWNTOWN DEVELOPMENT AUTHORITY
Schedule of Expenditures
June, 2017 Preliminary

| Source | Date Posted | Vendor | Purpose / Project | Description | Amount |
|---------|----------------|--|--|--|-------------|
| Local | 6/30/2017 | Paychex | Administration | DGRI payroll, taxes, 401(k) - June, 2017 | \$99,820.51 |
| Bonds | 7/13/2017 | Dykema Excavators Inc | Michigan Street Streetscape Improvements | Streetscape improvements - 05/04-06/07/2017 | 76,399.87 |
| Bonds | 7/24/2017 | Wyoming Excavators Inc | River Trail Improvements | DDA share of improvements - 06/17-06/30/2017 | 76,179.26 |
| Bonds | 6/8/2017 | Interfund Transfer | Series 2017 VA Arena Refunding Bonds | Transfer costs of issuance from Local to Bond Fund | 61,566.00 |
| Local | 6/22/2017 | Bethlehem Lutheran Church | Building Re-use Incentive Program (BRIP) | 250 Commerce Ave SW BRIP Grant | 50,000.00 |
| Local | 6/30/2017 | Bourne Again, LLC | Building Re-use Incentive Program (BRIP) | 214 East Fulton Street BRIP Grant | 50,000.00 |
| Non-Tax | 6/29/2017 | City Treasurer - Parks Dept | Rosa Parks Circle Skating Operations | Rosa Parks Circle Ice Skating Operations | 39,068.93 |
| Bonds | 7/24/2017 | Dykema Excavators Inc | Michigan Street Streetscape Improvements | Streetscape improvements - 06/20-06/30/2017 | 28,803.29 |
| Local | 6/8/2017 | State of Michigan | Arena South Implementation | Pedestrian improvements progress payment | 28,161.68 |
| Local | 6/8/2017 | State of Michigan | Bridge Street Streetscape Improv | Pedestrian improvements progress payment | 28,161.68 |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Downtown Marketing & Inclusion | 04/02 - 06/30/2017 Dntn Mktg/Incln - Wages/401k | 27,862.92 |
| Non-Tax | 6/28/2017 | Mydatt Service Inc | Downtown Ambassadors | Downtown Ambassadors 5/2017 | 24,510.78 |
| Non-Tax | 6/4/2017 | Mydatt Service Inc | Downtown Ambassadors | Downtown Ambassadors 4/2017 | 23,043.12 |
| Non-Tax | 6/29/2017 | City Treasurer - MobilityGR / Parking Svcs | African-American Museum/Archives | Museum and archives lease | 18,570.25 |
| Non-Tax | 6/30/2017 | Payroll Re-Allocation Entry | Transportation Demand Mmnt Prog | 04/02 - 06/30/2017 DDA Transp DM - Wages/401k | 17,128.59 |
| Non-Tax | 6/29/2017 | City Treasurer - Parks Dept | Riverwalk Maintenance | Riverwalk Maintenance | 16,448.68 |
| Local | 7/31/2017 | Tabernacle Community Church | Streetscape Improvements - various | Landscape installation and design 6/17 | 13,970.00 |
| Non-Tax | 6/1/2017 | LiveSpace, LLC | DGRI Event Production | Roll'n Out Audio/Visual services | 13,500.00 |
| Local | 7/31/2017 | Priority Health | Administration | Health Insurance Premium 7-9/2017 | 13,154.94 |
| Non-Tax | 7/27/2017 | LiveSpace, LLC | DGRI Event Production | Movies in the Park Audio/Visual services | 12,500.00 |
| Non-Tax | 6/22/2017 | City Treasurer - Police Dept | Ticketed Events - Police Services | Ticketed Events Police Services | 10,339.91 |
| Local | 6/29/2017 | City Treasurer - Planning Dept | Arena South Implementation | Historical Preservation Grant | 10,000.00 |
| Local | 7/31/2017 | Ferris State University | Public Realm Improvements | Division Avenue retaining wall mural | 10,000.00 |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Development Project Guidance | 04/02 - 06/30/2017 Devel Proj Guid - Wages/401k | 8,602.25 |
| Local | 6/5/2017 | City Treasurer - Budget Office | Administration | Support services allocation - June 2017 | 8,391.00 |
| Local | 7/31/2017 | Ferris State University | Public Realm Improvements | Division Avenue retaining wall mural | 8,323.00 |
| Local | 6/4/2017 | Cassidy Bisher | Downtown Marketing & Inclusion | Video Production services 2017 | 7,083.00 |
| Non-Tax | 6/22/2017 | City Treasurer - Police Dept | Ticketed Events - Police Services | Ticketed Events Police Services | 6,857.53 |
| Local | 6/22/2017 | City Treasurer - MobilityGR / Parking Svcs | DASH North Shuttle Services | January 2017 DASH North Lease | 6,667.00 |
| Local | 6/22/2017 | City Treasurer - MobilityGR / Parking Svcs | DASH North Shuttle Services | February 2017 DASH North Lease | 6,667.00 |
| Local | 6/22/2017 | City Treasurer - MobilityGR / Parking Svcs | DASH North Shuttle Services | March 2017 DASH North Lease | 6,667.00 |
| Local | 6/22/2017 | City Treasurer - MobilityGR / Parking Svcs | DASH North Shuttle Services | June 2017 DASH North Lease | 6,667.00 |
| Local | 6/22/2017 | City Treasurer - MobilityGR / Parking Svcs | DASH North Shuttle Services | April 2017 DASH North Lease | 6,667.00 |
| Local | 6/22/2017 | City Treasurer - MobilityGR / Parking Svcs | DASH North Shuttle Services | May 2017 DASH North Lease | 6,667.00 |
| Local | 6/29/2017 | Mighty Co. | Downtown Marketing & Inclusion | Website care and maintenance 6/2017 | 6,625.00 |
| Local | 7/16/2017 | Dickinson Wright PLLC | Administration | Legal Services: TIF and Development Plan 10/2016 | 6,256.50 |
| Local | 6/28/2017 | Disability Advocates of Kent County | Accessibility and Mobility Repairs | Downtown ADA Accessibility Study | 6,000.00 |
| Local | 6/21/2017 | Federal Square Building Co. #1, LLC | Administration | Office Lease: 29 Pearl Street 6/2017 | 5,506.10 |
| Non-Tax | 7/27/2017 | West Michigan Asian American Assoc Inc | Special Events - Grants | Grant: Grand Rapids Asian Festival 6/2017 | 5,000.00 |
| Local | 6/28/2017 | Dickinson Wright PLLC | Development Project Guidance | Legal: Area 4/5 Development | 4,859.00 |
| Bonds | 7/13/2017 | Dykema Excavators Inc | Michigan Street Streetscape Improvements | Streetscape improvements - 06/08-06/19/2017 | 4,782.22 |
| Local | 6/18/2017 | SKO Design Group | Veterans Park Improvements | Construction admin - through 05/24/2017 | 4,500.00 |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Arena South Implementation | 04/02 - 06/30/2017 DDA Arena South - Wages/401k | 4,283.16 |
| Local | 6/18/2017 | Williams & Works Inc | Wayfinding System Improvements | Professional services - through 04/29/2017 | 4,249.51 |
| Non-Tax | 6/22/2017 | City Treasurer - Police Dept | Ticketed Events - Police Services | Ticketed Events Police Services | 4,185.18 |
| Local | 6/21/2017 | Grand Valley State University | Downtown Plan - Community Relations | Downtown perception survey | 4,000.00 |
| Local | 6/28/2017 | Dickinson Wright PLLC | Administration | Legal: Inter-Organizational Services Agreement | 3,096.00 |
| Local | 7/31/2017 | Tabernacle Community Church | Streetscape Improvements - various | Landscape installation and design 6/17 | 3,010.00 |
| Local | 6/28/2017 | McAlvey Merchant & Associates | Administration | Governmental Consulting 5/2017 | 3,000.00 |
| Non-Tax | 6/28/2017 | Grand Rapids Event Mmnt LLC | Downtown Workforce Program | Roll'N Out Food Truck Fest Planning 5/2017 | 2,869.96 |
| Local | 6/22/2017 | Fifth Third Bank Procurement Card | Administration | 05/17: K. Larson travel & training | 2,383.08 |
| Bonds | 7/24/2017 | Fishbeck, Thompson, Carr & Huber Inc | Michigan Street Streetscape Improvements | Streetscape improvements - through 05/19/2017 | 2,373.50 |
| Non-Tax | 7/27/2017 | Kerkstra Portable Restroom Svc Inc | DGRI Event Production | Event Supplies: Movies in the Park 6/16/17 | 2,355.00 |
| Local | 6/17/2017 | City of Grand Rapids | Administration | Staff services - payroll period ended 06/17/2017 | 2,248.61 |
| Local | 6/27/2017 | TGG, Inc. | Administration | Life Insurance Premium 7-9/2017 | 2,177.69 |
| Local | 6/21/2017 | Nederveld, Inc | Streetscape Improvements - various | Design Services: Arena Greening project | 2,133.00 |
| Local | 6/22/2017 | Fifth Third Bank Procurement Card | Administration | 05/17: Travel & Training for Staff | 2,128.00 |
| Non-Tax | 6/22/2017 | City Treasurer - Police Dept | Ticketed Events - Police Services | Ticketed Events Police Services | 2,089.11 |
| Local | 6/26/2017 | State of Michigan | Arena South Implementation | Pedestrian improvements progress payment | 2,014.18 |
| Local | 6/26/2017 | State of Michigan | Bridge Street Streetscape Improv | Pedestrian improvements progress payment | 2,014.18 |
| Non-Tax | 6/21/2017 | Literacy Center of West Michigan | Experience - Miscellaneous | Special Event Sponsorship: Spellebration 05/2017 | 2,000.00 |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Downtown Marketing & Inclusion | 04/02 - 06/30/2017 Dntn Mktg/Incl - P/R Taxes | 1,996.36 |
| Local | 7/24/2017 | State of Michigan | Arena South Implementation | Pedestrian improvements progress payment | 1,927.33 |
| Local | 7/24/2017 | State of Michigan | Bridge Street Streetscape Improv | Pedestrian improvements progress payment | 1,927.33 |
| Local | 7/1/2017 | City of Grand Rapids | Administration | Staff services - payroll period ended 07/01/2017 | 1,879.72 |
| Non-Tax | 6/22/2017 | Fifth Third Bank Procurement Card | DGRI Event Production | 05/17: Event, MITP & gen supplies; Roll'N Out fest | 1,869.08 |

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STATEMENT D - continued
DOWNTOWN DEVELOPMENT AUTHORITY
Schedule of Expenditures
June, 2017 Preliminary

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| Source | Date Posted | Vendor | Activity # Purpose / Project | Description | Amount |
|-------------------------------------|-------------|--|--|--|-------------|
| <i>continued from previous page</i> | | | | | |
| Bonds | 7/24/2017 | Fishbeck, Thompson, Carr & Huber Inc | Michigan Street Streetscape Improvements | Streetscape improvements - through 06/30/2017 | \$ 1,787.09 |
| Non-Tax | 7/27/2017 | LINC Community Revitalization Inc | Diversity / Inclusion Programming | Sponsorship: Rock the Block 5/2017 | 1,750.00 |
| Local | 6/8/2017 | City Treasurer - Risk Management | Administration | General insurance - June 2017 | 1,727.00 |
| Local | 6/28/2017 | Dickinson Wright PLLC | Administration | Legal: DDA Miscellaneous | 1,634.00 |
| Local | 6/27/2017 | Valley City Sign Co. | Wayfinding System Improvements | Sign repairs and maintenance | 1,605.00 |
| Local | 6/28/2017 | Jeffrey Christopher Wilkinson | Downtown Marketing & Inclusion | Photographer: Various Events 5/2017-6/2017 | 1,587.50 |
| Bonds | 7/24/2017 | Fishbeck, Thompson, Carr & Huber Inc | Michigan Street Streetscape Improvements | Streetscape improvements - through 04/21/2017 | 1,572.93 |
| Non-Tax | 6/28/2017 | Grand Rapids Event Mgmt LLC | Special Events - Training Program | Training Program.: Special Event Mgmt. 5/2017 | 1,500.00 |
| Non-Tax | 6/28/2017 | Kerkstra Portable Restroom Svc Inc | Downtown Workforce Program | Event Supplies: Rolln Out Food Truck Fest 05/2017 | 1,454.00 |
| Local | 7/27/2017 | Creative Studio Promotions | Downtown Marketing & Inclusion | DGRI logo-ed umbrellas | 1,303.44 |
| Local | 7/27/2017 | The KR Group, Inc. | Administration | Office Supplies: K.Van Driel laptop | 1,283.16 |
| Non-Tax | 6/30/2017 | Payroll Re-Allocation Entry | Transportation Demand Mgmt Prog | 04/02 - 06/30/2017 DDA Transp DM - P/R Taxes | 1,262.84 |
| Non-Tax | 6/29/2017 | Fifth Third Bank Procurement Card | DGRI Event Production | 06/17: Event & MITP supplies | 1,240.70 |
| Bonds | 7/24/2017 | Fishbeck, Thompson, Carr & Huber Inc | Michigan Street Streetscape Improvements | Streetscape improvements - through 12/30/2016 | 1,237.79 |
| Local | 6/3/2017 | City of Grand Rapids | Administration | Staff services - payroll period ended 06/03/2017 | 1,229.72 |
| Local | 6/30/2017 | City Treasurer - MobilityGR / Parking Svcs | Administration | JUNE 2017 CITY VALIDATION BILLING | 1,214.25 |
| Local | 6/28/2017 | KVO Communications Inc. | Administration | IT Services: Mezzanine office IT setup | 1,175.97 |
| Local | 6/29/2017 | Revue Holding 1 | Downtown Marketing & Inclusion | Advertising: Movies in the Park 2017 | 1,100.00 |
| Non-Tax | 6/28/2017 | T Shirt Wonders | DGRI Event Production | Event Supplies: Rolln Out Food Truck event Tshirts | 1,090.00 |
| Local | 6/28/2017 | City Treasurer - MobilityGR / Parking Svcs | Administration | MAY 2017 CITY VALIDATION BILLING | 873.00 |
| Local | 6/22/2017 | Fifth Third Bank Procurement Card | Downtown Marketing & Inclusion | 05/17: web tech, CRM, FB ads, Snapchat, stock pics | 833.04 |
| Local | 6/6/2017 | City Treasurer - MobilityGR / Parking Svcs | Administration | FEBRUARY 2017 CITY VALIDATION BILLING | 752.25 |
| Local | 7/24/2017 | Diversco Construction Co Inc | Pearl Street Gateway Enhancements | Streetscape improvements - 11/19-04/17/2017 | 750.08 |
| Local | 6/29/2017 | The KR Group, Inc. | Administration | IT services 05/2017 | 732.51 |
| Local | 6/29/2017 | The KR Group, Inc. | Administration | IT services 06/2017 | 732.51 |
| Local | 6/29/2017 | Fifth Third Bank Procurement Card | State of Dtn Event & Annual Reports | 06/17: State of our Downtown supplies | 718.03 |
| Local | 6/15/2017 | City Treasurer - MobilityGR / Parking Svcs | Administration | APRIL 2017 CITY VALIDATION BILLING | 708.75 |
| Bonds | 7/24/2017 | Fishbeck, Thompson, Carr & Huber Inc | Michigan Street Streetscape Improvements | Streetscape improvements - through 02/24/2017 | 690.78 |
| Local | 6/27/2017 | Blue Cross Blue Shield of Michigan | Administration | Dental Insurance Premium 7-9/2017 | 686.01 |
| Non-Tax | 7/27/2017 | Adrian Butler | DGRI Event Production | DJ Services: Movies in the Park 6/16/2017 | 650.00 |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Development Project Guidance | 04/02 - 06/30/2017 Devel Proj Guidance - P/R Taxes | 594.18 |
| Local | 6/12/2017 | City Treasurer - MobilityGR / Parking Svcs | Administration | MARCH 2017 CITY VALIDATION BILLING | 586.75 |
| Local | 6/22/2017 | Fifth Third Bank Procurement Card | Administration | 05/17: Office Supplies (DDA Portion) | 539.99 |
| Local | 6/21/2017 | American Planning Association | Administration | Annual membership 07/01/17-6/30/18 T. Kelly | 500.00 |
| Local | 6/28/2017 | Kevin Patrick Murphy | Administration | DGRI Mezzanine office painting | 451.38 |
| Non-Tax | 6/28/2017 | Swift Printing & Communications | DGRI Event Production | Event Supplies: Rolln Out flyers 4/2017 | 435.95 |
| Local | 7/24/2017 | Moore & Bruggink Inc | Veterans Park Improvements | Construction engin & inspection - 06/08-06/30/2017 | 435.62 |
| Local | 6/28/2017 | Dickinson Wright PLLC | Administration | Legal: Public Library TIF Legislation | 430.00 |
| Local | 6/29/2017 | Professional Maint of Michigan Inc. | Administration | Cleaning Services 5/17 | 415.75 |
| Local | 6/29/2017 | Fifth Third Bank Procurement Card | Downtown Marketing & Inclusion | 06/17: Web tech, CRM subscription, Dropbox renewal | 406.00 |
| Non-Tax | 6/4/2017 | Erick Picardo | Diversity / Inclusion Programming | Sponsorship: Alas Latinas Awards 06/01/2017 | 400.00 |
| Local | 6/28/2017 | MVP Sportsplex - GR, LLC | Administration | Paid via Payroll Deductions 5/2017 | 388.82 |
| Non-Tax | 6/22/2017 | Fifth Third Bank Procurement Card | Administration | 05/17: Local Business Expenses | 370.41 |
| Local | 6/28/2017 | GreatAmerica Financial Services Corp | Administration | Copier Lease 4/2017-5/2017 | 366.63 |
| Local | 6/28/2017 | Dickinson Wright PLLC | Administration | Legal: Vacation of Ferry Street | 365.50 |
| Non-Tax | 6/28/2017 | M-Buck Studio, LLC | DGRI Event Production | Photographer: Movies in the Park 6/16/2017 | 350.00 |
| Local | 7/27/2017 | MVP Sportsplex - GR, LLC | Administration | Paid via Payroll Deductions 5/2017 | 339.73 |
| Non-Tax | 6/22/2017 | Fifth Third Bank Procurement Card | Special Events - Training Program | 05/17: Event Management program lunches | 324.45 |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Arena South Implementation | 04/02 - 06/30/2017 DDA Arena South - P/R Taxes | 315.78 |
| Local | 6/30/2017 | Paychex | Administration | DGRI payroll processing fees - June, 2017 | 309.96 |
| Local | 6/29/2017 | Fifth Third Bank Procurement Card | Administration | 06/17: Office Supplies (DDA Portion) | 306.13 |
| Non-Tax | 6/28/2017 | Ericka Marie Thompson | DGRI Event Production | Movies in the Park release performance video 2017 | 300.00 |
| Non-Tax | 6/22/2017 | Fifth Third Bank Procurement Card | Diversity / Inclusion Programming | 05/17: Event Sponsorship, Cinco De Mayo | 300.00 |
| Non-Tax | 6/28/2017 | Kelsey Foster-Goodrich | DGRI Event Production | MITP release performance video 2017 | 300.00 |
| Local | 6/29/2017 | Fifth Third Bank Procurement Card | Administration | 06/17: K. Larson travel & training | 291.99 |
| Non-Tax | 6/28/2017 | Adam Bird | Downtown Workforce Program | Photographer: Rolln Out Food Truck Fest 5/21/17 | 260.00 |
| Local | 6/29/2017 | Fifth Third Bank Procurement Card | Administration | 06/17: Liability Insurance; small biz ins | 239.95 |
| Local | 6/26/2017 | Cellco Partnership | Administration | Cell Phone Service 5/2017 | 235.72 |
| Local | 7/18/2017 | TDS Metrocom | Administration | Phone Service 06/2017 | 234.19 |
| Local | 6/27/2017 | Federal Square Building Co. #1, LLC | Administration | Utility Service: Electricity 5/2017 | 228.92 |
| Local | 7/16/2017 | Dickinson Wright PLLC | Administration | Legal Services: Plan amendmnt gainsharing 09/2016 | 215.00 |
| Local | 6/29/2017 | Fifth Third Bank Procurement Card | Public Realm Improvements | 06/17: Parklet Storage | 200.90 |
| Local | 7/31/2017 | County of Kent | CCJBA Series 2013B - DeVos Place Bonds | DDA share of semi-annual paying agent fee | 200.00 |
| Local | 6/29/2017 | Fifth Third Bank Procurement Card | Administration | 06/17: DGRI Countertop Removal | 197.98 |
| Local | 6/22/2017 | Fifth Third Bank Procurement Card | Administration | 05/17: Liability Insurance | 190.06 |
| Non-Tax | 6/4/2017 | Andrew Stambaugh | Public Space Activation | Pop up Performer: Dancing at various locations 05/17 | 175.00 |
| Non-Tax | 6/1/2017 | Nicholas James Thomasma | Public Space Activation | Pop up Performer: Guitar at various locations 05/17 | 175.00 |
| Local | 6/30/2017 | Paychex | Administration | DGRI Payroll HRS fees - June, 2017 | 168.75 |
| Non-Tax | 6/29/2017 | Fifth Third Bank Procurement Card | Administration | 06/17: Local Business Expenses | 165.06 |

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STATEMENT D - continued
DOWNTOWN DEVELOPMENT AUTHORITY
Schedule of Expenditures
June, 2017 Preliminary

Page 3

| Source | Date Posted | Vendor | Activity # Purpose / Project | Description | Amount |
|-------------------------------------|----------------|--|--|--|--------|
| <i>continued from previous page</i> | | | | | |
| Local | 6/22/2017 | Fifth Third Bank Procurement Card | Public Realm Improvements | 05/17: Parklet Storage | 165.00 |
| Local | 6/29/2017 | The KR Group, Inc. | Administration | IT security services 6/17 | 161.83 |
| Local | 6/18/2017 | PCS Gophers Ltd | Administration | Interoffice mail services - May, 2017 | 161.05 |
| Local | 7/10/2017 | PCS Gophers Ltd | Administration | Interoffice mail services - June, 2017 | 161.05 |
| Local | 6/29/2017 | Fifth Third Bank Procurement Card | State of Dntn Event & Annual Reports | 06/17: State of Our Downtown room rental | 150.00 |
| Local | 6/21/2017 | Comcast | Administration | Internet at 29 Pearl St NW 6/07/2017-7/06/2017 | 126.19 |
| Local | 6/29/2017 | Professional Maint of Michigan Inc. | Administration | Janitorial Services: Window Cleaning 5/2017 | 118.79 |
| Non-Tax | 6/22/2017 | Fifth Third Bank Procurement Card | Experience - Miscellaneous | 05/17: Sponsorship - Spellebration event | 110.00 |
| Non-Tax | 6/29/2017 | Fifth Third Bank Procurement Card | DGRI Event Production | 06/17: Movies in the Park volunteer food / bevs | 109.27 |
| Local | 6/29/2017 | Staples Contract and Commercial Inc. | Administration | Office Supplies 5/2017 | 101.67 |
| Local | 6/1/2017 | Madcap Coffee Company | Administration | Meeting Supplies 5/2017 | 90.25 |
| Non-Tax | 6/22/2017 | City Treasurer - MobilityGR / Parking Svcs | DGRI Event Production | Valent-Ice 2017 Meter Hooding | 90.00 |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Downtown Marketing & Inclusion | 04/02 - 06/30/2017 Dntn Mktg/Incl - Paychex Fees | 82.94 |
| Local | 7/24/2017 | O'Boyle Cowell Blalock & Assoc | Pearl Street Gateway Enhancements | Streetscape improvements - through 03/31/2017 | 78.19 |
| Local | 6/29/2017 | Staples Contract and Commercial Inc. | Administration | Office Supplies 5/2017 | 73.04 |
| Non-Tax | 6/22/2017 | City Treasurer - MobilityGR / Parking Svcs | DGRI Event Production | Valent-Ice 2017 Meter Hooding | 70.00 |
| Non-Tax | 7/7/2017 | Consumers Energy 1 | Downtown Ambassadors | Share of electricity - 331 Winter Ave NW | 69.75 |
| Local | 6/29/2017 | Staples Contract and Commercial Inc. | Administration | Office Supplies 10/2016 | 62.13 |
| Local | 6/29/2017 | Staples Contract and Commercial Inc. | Administration | Office Supplies 5/2017 | 59.92 |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Downtown Marketing & Inclusion | 04/02 - 06/30/2017 Dntn Mktg/Inclusion - HRS Fees | 55.52 |
| Local | 6/28/2017 | Applied Imaging | Administration | Copier Staple Refill | 54.18 |
| Non-Tax | 6/30/2017 | Payroll Re-Allocation Entry | Transportation Demand Mnmt Prog | 04/02 - 06/30/2017 DDA Transp DM - Paychex Fees | 52.46 |
| Local | 6/30/2017 | JPMorganChase | Administration | DGRI payroll bank fees - June, 2017 | 50.15 |
| Non-Tax | 6/22/2017 | City Treasurer - MobilityGR / Parking Svcs | DGRI Event Production | Valent-Ice 2017 Meter Hooding | 50.00 |
| Non-Tax | 6/29/2017 | Kristopher Mark Larson | Administration | Meeting Reimbursement: 6/2017 | 49.28 |
| Non-Tax | 6/13/2017 | City Treasurer - MobilityGR / Parking Svcs | Downtown Ambassadors | JUNE 2017 MONTHLY BILLING | 48.00 |
| Local | 6/29/2017 | Fifth Third Bank Procurement Card | Administration | 06/17: Travel & Training for Staff | 47.95 |
| Non-Tax | 6/15/2017 | Consumers Energy 1 | Downtown Ambassadors | Share of electricity - 331 Winter Ave NW | 47.10 |
| Local | 6/22/2017 | Fifth Third Bank Procurement Card | Administration | 05/17: DDA postage | 40.30 |
| Local | 6/12/2017 | County of Kent | KCDC Series 2008 Floodwalls | DDA 5% share of annual paying agent fee | 37.50 |
| Local | 6/29/2017 | Staples Contract and Commercial Inc. | Administration | Office Supplies 4/2017 | 36.41 |
| Non-Tax | 6/22/2017 | Fifth Third Bank Procurement Card | DGRI Event Production | 05/17: Movies in the Park postage | 35.43 |
| Non-Tax | 6/30/2017 | Payroll Re-Allocation Entry | Transportation Demand Mnmt Prog | 04/02 - 06/30/2017 DDA Transp DM - HRS Fees | 35.12 |
| Local | 6/1/2017 | Model Coverall Service Inc | Administration | Floor Mat Rental 5/2017 | 33.17 |
| Local | 6/29/2017 | Model Coverall Service Inc | Administration | Floor Mat Rental 11/2016 | 30.50 |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Development Project Guidance | 04/02 - 06/30/2017 Devel Proj Guid - Paychex Fees | 24.68 |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Downtown Marketing & Inclusion | 04/02 - 06/30/2017 Dntn Mktg/Inclusion - JPM Fees | 22.03 |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Downtown Marketing & Inclusion | 04/02 - 06/30/2017 Dntn Mktg/Inclusion - FSA Distrib | 21.04 |
| Local | 6/29/2017 | Staples Contract and Commercial Inc. | Administration | Office Supplies 5/2017 | 19.76 |
| Non-Tax | 6/23/2017 | DTE Energy | Downtown Ambassadors | Share of natural gas - 331 Winter Ave | 17.59 |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Development Project Guidance | 04/02 - 06/30/2017 Devel Proj Guidance - HRS Fees | 16.52 |
| Non-Tax | 6/29/2017 | Curtis Laundry and Dry Cleaners, Inc. | DGRI Event Production | Event Supplies Maintenance 05/2017 | 15.00 |
| Non-Tax | 6/30/2017 | Payroll Re-Allocation Entry | Transportation Demand Mnmt Prog | 04/02 - 06/30/2017 DDA Transp DM - JPM Fees | 13.94 |
| Non-Tax | 6/30/2017 | Payroll Re-Allocation Entry | Transportation Demand Mnmt Prog | 04/02 - 06/30/2017 DDA Transp DM - FSA Dist | 13.31 |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Arena South Implementation | 04/02 - 06/30/2017 DDA Arena South - Paychex Fees | 13.12 |
| Local | 6/28/2017 | City Treasurer - MobilityGR / Parking Svcs | Administration | MAY 2017 CITY VALIDATION BILLING | 12.00 |
| Local | 6/30/2017 | City Treasurer - MobilityGR / Parking Svcs | Administration | JUNE 2017 CITY VALIDATION BILLING | 12.00 |
| Local | 6/6/2017 | City Treasurer - MobilityGR / Parking Svcs | Administration | FEBRUARY 2017 CITY VALIDATION BILLING | 11.25 |
| Local | 6/29/2017 | Fifth Third Bank Procurement Card | Administration | 06/17: DDA postage | 11.05 |
| Local | 6/6/2017 | City Treasurer - MobilityGR / Parking Svcs | Administration | FEBRUARY 2017 CITY VALIDATION BILLING | 10.00 |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Arena South Implementation | 04/02 - 06/30/2017 DDA Arena South - HRS Fees | 8.78 |
| Local | 6/30/2017 | City Treasurer - MobilityGR / Parking Svcs | Administration | JUNE 2017 CITY VALIDATION BILLING | 8.75 |
| Local | 6/29/2017 | Staples Contract and Commercial Inc. | Administration | Office Supplies 5/2017 | 7.52 |
| Local | 6/28/2017 | City Treasurer - MobilityGR / Parking Svcs | Administration | MAY 2017 CITY VALIDATION BILLING | 7.50 |
| Local | 6/29/2017 | Staples Contract and Commercial Inc. | Administration | Office Supplies 5/2017 | 6.96 |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Development Project Guidance | 04/02 - 06/30/2017 Devel Proj Guidance - JPM Fees | 6.56 |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Development Project Guidance | 04/02 - 06/30/2017 Devel Proj Guidance - FSA Distrib | 6.26 |
| Local | 6/6/2017 | City Treasurer - MobilityGR / Parking Svcs | Administration | FEBRUARY 2017 CITY VALIDATION BILLING | 5.00 |
| Local | 6/30/2017 | City Treasurer - MobilityGR / Parking Svcs | Administration | JUNE 2017 CITY VALIDATION BILLING | 3.75 |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Arena South Implementation | 04/02 - 06/30/2017 DDA Arena South - JPM Fees | 3.48 |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Arena South Implementation | 04/02 - 06/30/2017 DDA Arena South - FSA Distrib | 3.33 |
| Local | 6/6/2017 | City Treasurer - MobilityGR / Parking Svcs | Administration | FEBRUARY 2017 CITY VALIDATION BILLING | 2.50 |
| Bonds | 7/16/2017 | MITA, INC. - Mich Infrastructure/Transport | Michigan Street Streetscape Improvements | Streetscape improvements | 2.49 |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DDA Arena South - FSA Distrib | (3.33) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DDA Arena South - JPM Fees | (3.48) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DID Maintenance - FSA Distrib | (4.26) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DID Maintenance - JPM Fees | (4.46) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DID Admin - FSA Distribution | (5.37) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DID Admin - JP Morgan Fees | (5.62) |

continued on the next page

DOWNTOWN DEVELOPMENT AUTHORITY

Schedule of Expenditures

June, 2017 Preliminary

Page 4

| Source | Date Posted | Vendor | Activity # Purpose / Project | Description | Amount |
|--|----------------|---------------------------------------|--------------------------------------|--|---------------------|
| <i>continued from previous page</i> | | | | | |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 Devel Proj Guidance - FSA Distrib | \$ (6.26) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 Monroe North TIFA - FSA Distrib | (6.44) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 Devel Proj Guidance - JPM Fees | (6.56) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 Monroe North TIFA - JPM Fees | (6.74) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DDA Arena South - HRS Fees | (8.78) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DID Marketing - FSA Distrib | (10.64) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DID Marketing - JPM Fees | (11.14) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DID Maintenance - HRS Fees | (11.23) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DDA Transp DM - Paychex Fees | (13.12) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DDA Transp DM - FSA Dist | (13.31) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DDA Transp DM - JPM Fees | (13.94) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DID Admin - HRS Fees | (14.17) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 Devel Proj Guidance - HRS Fees | (16.52) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DID Maintenance - Paychex Fees | (16.78) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 Monroe North TIFA - HRS Fees | (16.99) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 Dntn Mktg/Inclusion - FSA Distrib | (21.04) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DID Admin - Paychex Fees | (21.16) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 Dntn Mktg/Inclusion - JPM Fees | (22.03) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 Devel Proj Guid - Paychex Fees | (24.68) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 Monroe Nth TIFA - Paychex Fees | (25.38) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DID Marketing - HRS Fees | (28.07) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DDA Transp DM - HRS Fees | (35.12) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DID Marketing - Paychex Fees | (41.93) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DDA Transp DM - Paychex Fees | (52.46) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 Dntn Mktg/Inclusion - HRS Fees | (55.52) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 Dntn Mktg/Incl - Paychex Fees | (82.94) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DDA Arena South - P/R Taxes | (315.78) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DID Maintenance - P/R Taxes | (404.00) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DID Admin - P/R Taxes | (509.38) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 Devel Proj Guidance - P/R Taxes | (594.18) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 Monroe North TIFA - P/R Taxes | (611.02) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DID Marketing - P/R Taxes | (1,009.31) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DDA Transp DM - P/R Taxes | (1,262.84) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 Dntn Mktg/Inclusion - P/R Taxes | (1,996.36) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DDA Arena South - Wages/401k | (4,283.16) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DID Maintenance - Wages/401k | (5,907.21) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DID Admin - Wages/401k | (7,515.86) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 Monroe North TIFA - Wages/401k | (8,507.32) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 Devel Proj Guid - Wages/401k | (8,602.25) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DID Marketing - Wages/401k | (13,812.09) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 DDA Transp DM - Wages/401k | (17,128.59) |
| Local | 6/19/2017 | Customer Deposit for Area 4/5 Project | Development Project Guidance | Reimburse FY16 & FY17 legal fees per agreement | (20,069.10) |
| Local | 6/30/2017 | Payroll Re-Allocation Entry | Administration | 04/02 - 06/30/2017 Dntn Mktg/Incl - Wages/401k | (27,862.92) |
| Local | 6/8/2017 | Interfund Transfer | Series 2017 VA Arena Refunding Bonds | Transfer costs of issuance from Local to Bond Fund | (61,566.00) |
| TOTAL JUNE, 2017 EXPENDITURES - PRELIMINARY | | | | | \$802,265.36 |

Bonds - Series 2017 Bond Proceeds

Local - Local Tax Increment Funds

Non-tax - Non-Tax Funds

STATEMENT E
DOWNTOWN DEVELOPMENT AUTHORITY
Series 2017 Improvement & Refunding Bonds

Balance Sheet
As of June 30, 2017 Preliminary

| | |
|---|----------------------------|
| Assets - Pooled Cash and Investments | <u>\$ 1,020,295</u> |
| Liabilities and Fund Balance | |
| Current Liabilities | \$ 193,829 |
| Reserved for Projects | 826,466 |
| Liabilities and Fund Balance | <u>\$ 1,020,295</u> |

Statement of Revenues and Expenditures
March 1, 2017 through June 30, 2017 Preliminary

| | Budget ¹ | Actual |
|--|----------------------------|----------------------------|
| REVENUES | | |
| Bond Proceeds | \$ 1,250,808 ² | \$ 1,250,808 |
| Interest Earned | - | 2,071 |
| Total Revenues | <u>\$ 1,250,808</u> | <u>\$ 1,252,879</u> |
| EXPENDITURES | | |
| Capital Projects | | |
| River Trail Improvements | 228,000 ³ | 76,179 |
| Michigan Street Streetscape Improvements | 180,000 ⁴ | 117,650 |
| To Be Determined | 616,228 | - |
| Costs of Issuance | 226,580 | 232,584 |
| Total Expenditures | <u>\$ 1,250,808</u> | <u>\$ 426,413</u> |
| Excess / (Deficit) | <u>\$ -</u> | <u>\$ 826,466</u> |

Note 1: Budget was approved by City Commission on March 7, 2017 and by the DDA Board on March 8, 2017.

Note 2: Bond proceeds were deposited on March 8, 2017.

Note 3: Approved by DDA Board on March 8, 2017.

Note 4: Approved by DDA Board on April 12, 2017.

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MEMORANDUM

CITY OF GRAND RAPIDS · DOWNTOWN DEVELOPMENT AUTHORITY

**Agenda Item 3.
September 13, 2017
DDA Meeting**

DATE: September 8, 2017

TO: Brian Harris
Chairman

FROM: Jana M. Wallace
Downtown Development Authority Treasurer

SUBJECT: FY2018 Interim Financial Statements as of August 31, 2017

Attached are the DDA's interim financial statements as of August 31, 2017 for the fiscal year ending June 30, 2018. The attached statements include:

- Statement A: Balance Sheet
- Statement B: Comparison of FY2018 Budget vs Actual Results
- Statement C: Statement of Project Expenditures
- Statement D: Schedule of July and August, 2017 Expenditures
- Statement E: DDA Series 2017 Bond Proceeds Statements

For this first set of FY2018 statements, I would like to direct your attention to Statements B and C. As Kris Larson discussed in May, beginning in FY2018 these two statements have been revised so project expenditures are presented according to GR Forward Priorities.

In August, the City Treasurer distributed the Summer 2017 tax increment revenues. The Debt Increment Fund tax increment revenues are higher than budgeted because the budget includes a reserve for potential Roll Year 2017 losses associated with assessment appeals. The Local Tax Fund tax increment revenues are currently lower than budgeted; however, additional revenues will be distributed to this fund after Winter 2017 property taxes are collected.

Please contact me at 616-456-4514 or jwallace@grcity.us if you have any questions.

Attachments

STATEMENT A

DOWNTOWN DEVELOPMENT AUTHORITY

Balance Sheet

As of August 31, 2017

| | Non-Tax Funds | Debt Increment | Local Tax Increment | TOTAL |
|---|---------------------|----------------------|------------------------|----------------------|
| ASSETS | | | | |
| Pooled Cash and Investments | \$ 4,220,359 | \$ 4,967,091 | \$ 9,798,669 | \$ 18,986,119 |
| Petty Cash | - | - | 500 | 500 |
| Debt Service Reserve - Series 1994 Bonds | - | 4,849,267 | - | 4,849,267 |
| Due from Other Governmental Units | - | 162,623 | - | 162,623 |
| Loan Receivable - Project Developer | 563,848 | - | - | 563,848 |
| Loan Receivable - Special Assessments | 7,368 | - | - | 7,368 |
| General Fixed Assets | - | - | 90,062,057 | 90,062,057 |
| Accumulated Depreciation on Fixed Assets | - | - | (50,672,717) | (50,672,717) |
| Future Tax Increment Revenues Anticipated | - | 29,589,155 | 93,000 | 29,682,155 |
| TOTAL ASSETS | \$ 4,791,575 | \$ 39,568,136 | \$ 49,281,509 | \$ 93,641,220 |
| LIABILITIES AND FUND EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | \$ - | \$ - | \$ 75,114 | \$ 75,114 |
| Parking Revenue Payable | 8,754 | - | - | 8,754 |
| Project Increment Due to Developers | - | - | 7,373 | 7,373 |
| Current Year Excess Capture | - | 623,005 | - | 623,005 |
| Deposit - Area 5 Option to Buy | 66,728 | - | - | 66,728 |
| Net Retiree Health Care Obligation ¹ | - | - | (5,720) | (5,720) |
| Deferred Revenue - Developer Loan | 563,848 | - | - | 563,848 |
| Contract Payable | - | - | 93,000 | 93,000 |
| Bonds Payable | - | 29,589,155 | - | 29,589,155 |
| TOTAL LIABILITIES | 639,330 | 30,212,160 | 169,767 | 31,021,257 |
| Fund Balance / Equity: | | | | |
| Investments in General Fixed Assets, net of Accumulated Depreciation | - | - | 39,389,340 | 39,389,340 |
| Debt Service Reserve - Series 1994 Bonds | - | 4,849,267 | - | 4,849,267 |
| Non-Tax Increment Reserve | 3,619,581 | - | - | 3,619,581 |
| Reserve for Authorized Projects | - | - | 9,549,156 | 9,549,156 |
| Reserve for Brownfield Series 2012A Bonds | 530,964 | - | - | 530,964 |
| Reserve for Compensated Absences | - | - | 7,881 | 7,881 |
| Reserve for Eligible Obligations | - | 4,506,709 | - | 4,506,709 |
| Reserve for Encumbrances | 1,700 | - | 165,365 | 167,065 |
| TOTAL FUND EQUITY | 4,152,245 | 9,355,976 | 49,111,742 | 62,619,963 |
| TOTAL LIABILITIES & FUND EQUITY | \$ 4,791,575 | \$ 39,568,136 | \$ 49,281,509 | \$ 93,641,220 |

Note 1: This line is the accumulated amounts of the actuarially determined Annual Required Contributions (ARC) for pre-65 year old retiree health insurance in excess of the "pay as you go" charges disbursed from the Retiree Health Insurance Fund plus interest on the unpaid portion of the prior year liability. The trust fund is currently over-funded which is why the account has a negative balance.

STATEMENT B

DOWNTOWN DEVELOPMENT AUTHORITY Comparison of FY2018 Budget vs Actual Results July 1, 2017 - August 31, 2017

| | Non-Tax Funds | | Debt Tax Increment | | Local Tax Increment | |
|---|---------------------|---------------------|----------------------|---------------------------|---------------------|---------------------|
| | Budget | Actual | Budget | Actual | Budget | Actual |
| REVENUES | | | | | | |
| Property Tax Increment - General | \$ - | \$ - | \$ 6,083,468 | \$ 6,288,650 ¹ | \$ 5,667,979 | \$ 5,193,626 |
| Property Tax Increment - Transit Millage | - | - | - | - | 508,483 | 508,483 |
| Property Tax Increment - Prior Year Appeals | - | - | (75,000) | (26,001) | (75,000) | (13,877) |
| Property Tax Increment - Rebates to City / ITP | - | - | - | - | (617,646) | - |
| Special Assessments - Areaway | 15,000 | - | - | - | - | - |
| Brownfield Authority - Grandville Avenue | - | - | - | - | 26,696 | - |
| Brownfield Authority - Veterans Park | - | - | - | - | 736,548 | - |
| Earnings from Investments - General | 28,821 | 6,141 | 20,000 | - | 73,650 | 6,808 |
| Earnings from Investments - Multi-Year Accrual Reversal | - | 21,713 ¹ | - | 31,400 ¹ | - | 30,876 ¹ |
| Interest Paid by Developer - The Gallery on Fulton Note | 25,373 | - | - | - | - | - |
| Property Rental - DASH Parking Lots | 442,200 | - | - | - | - | - |
| Property Rentals - YMCA Customer Parking | 52,025 | - | - | - | - | - |
| Event Sponsorships and Fees | 75,000 | - | - | - | - | - |
| Valent-ICE Sculpture Reimbursements | 20,000 | 1,100 | - | - | - | - |
| Principal Repayments - The Gallery on Fulton Note | 75,000 | - | - | - | - | - |
| Property Sale | 4,074,108 | - | - | - | - | - |
| Series 1994 Debt Service Reserve Fund | - | - | 3,995,000 | - | - | - |
| Reimbursements and Fees - Miscellaneous | 600 | - | - | - | 10,000 | - |
| From / (To) Fund Balance | (1,468,979) | - | (20,000) | - | 2,211,790 | - |
| TOTAL REVENUES | \$ 3,339,148 | \$ 28,954 | \$ 10,003,468 | \$ 6,294,049 | \$ 8,542,500 | \$ 5,725,916 |
| EXPENDITURES | | | | | | |
| <u>GR Forward Projects:</u> | | | | | | |
| Goal #1: Restore the River as the Draw and Create a Connected and Equitable River Corridor | \$ 30,000 | \$ - | \$ - | \$ - | \$ 1,625,000 | \$ (7,316) |
| Goal #2: Create a True Downtown Neighborhood Which is Home to a Diverse Population | - | - | - | - | 1,790,000 | 18,707 |
| Goal #3: Implement a 21st Century Mobility Strategy | 40,000 | - | - | - | 1,430,000 | (4,939) |
| Goal #4: Expand job opportunities and Ensure Continued Vitality of the Local Economy | 25,000 | 3,203 | - | - | 100,000 | - |
| Goal #5: Reinvest in Public Space, Culture, and Inclusive Programming | 974,500 | 81,166 | - | - | 1,955,000 | 140,708 |
| Total GR Forward Projects | \$ 1,069,500 | \$ 84,369 | \$ - | \$ - | \$ 6,900,000 | \$ 147,160 |
| Administration | 4,200 | 250 | - | - | 1,187,863 | 225,163 |
| Debt Service for Bond Issues | - | - | 9,380,463 | - | 454,637 | - |
| Estimated Capture to be Returned | - | - | 623,005 | - | - | - |
| TOTAL EXPENDITURES | \$ 1,073,700 | \$ 84,619 | \$ 10,003,468 | \$ - | \$ 8,542,500 | \$ 372,323 |
| EXCESS / (DEFICIT) | \$ 2,265,448 | \$ (55,665) | \$ - | \$ 6,294,049 | \$ - | \$ 5,353,593 |

Note 1: Budgeted and Actual captured schools-related tax increment revenues are 60% of Authority's legal capture authority per the Authority's FY2018-22 Priority Plan.

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STATEMENT C

DOWNTOWN DEVELOPMENT AUTHORITY Statement of FY2018 Project Expenditures As of August 31, 2017

| Project Name | FY2018 Project Budgets | | EXPENDITURES | | Available |
|--|------------------------|---------------------|-------------------|-------------------|---------------------|
| | % | Amount | Month | Fiscal Year | FY2018 Budgets |
| Michigan Street Streetscape Improvements | | \$ 180,000 | \$ - | \$ - | \$ 180,000 |
| River Trail Improvements | | 228,000 | (7,879) | (7,879) | 235,879 |
| Streetscape / Riverwalk Projects TBD | | 616,228 | - | - | 616,228 |
| GRForward Goal # 1 - Bond Proceeds | 11.39% | \$ 1,024,228 | \$ (7,879) | \$ (7,879) | \$ 1,032,107 |
| Arena South Implementation | | 150,000 | (3,658) | (3,658) | 153,658 |
| Bridge Street Streetscape Improvs | | 100,000 | (3,658) | (3,658) | 103,658 |
| Downtown Plan - Community Relations | | 325,000 | - | - | 325,000 |
| Grand River Activation | | 100,000 | - | - | 100,000 |
| Parks Design | | 700,000 | - | - | 700,000 |
| Pearl Street Gateway Enhancements | | 100,000 | - | - | 100,000 |
| State Street & Bostwick Ave Reconstruction | | 150,000 | - | - | 150,000 |
| GRForward Goal # 1 - Local Tax Increment | 18.07% | \$ 1,625,000 | \$ (7,316) | \$ (7,316) | \$ 1,632,316 |
| Downtown Speakers Series | | 10,000 | - | - | 10,000 |
| Riverwalk Maintenance | | 20,000 | - | - | 20,000 |
| GRForward Goal # 1 - Non-Tax Increment | 0.33% | \$ 30,000 | \$ - | \$ - | \$ 30,000 |
| Affordable Housing Support | | 250,000 | - | - | 250,000 |
| Areaway Fill Program (ARIP) | | 35,000 | - | - | 35,000 |
| Building Re-use Incentive Program (BRIP) | | 100,000 | - | - | 100,000 |
| Development Project Guidance | | 90,000 | 7,052 | 7,052 | 82,948 |
| Development Project Reimbursements | | 925,000 | 11,655 | 11,655 | 913,345 |
| Downtown Census | | 15,000 | - | - | 15,000 |
| Streetscape Improvement Incentive Program | | 375,000 | - | - | 375,000 |
| GRForward Goal # 2 - Local Tax Increment | 19.90% | \$ 1,790,000 | \$ 18,707 | \$ 18,707 | \$ 1,771,293 |
| Accessibility and Mobility Repairs | | 100,000 | - | - | 100,000 |
| Bicycle Friendly Improvements | | 75,000 | - | - | 75,000 |
| DASH North Shuttle Services | | 80,000 | - | - | 80,000 |
| Grandville Ave Area Improvements | | 50,000 | - | - | 50,000 |
| Michigan / Ottawa Gateway | | 50,000 | - | - | 50,000 |
| New Downtown Circulator Infrastructure | | 500,000 | - | - | 500,000 |
| Public Realm Improvements | | 150,000 | 276 | 276 | 149,724 |
| Streetscape Improvs - CBD, Heartside, Arena S | | 350,000 | 3,010 | 3,010 | 346,990 |
| Wayfinding System Improvements | | 75,000 | (8,225) | (8,225) | 83,225 |
| GRForward Goal # 3 - Local Tax Increment | 15.90% | \$ 1,430,000 | \$ (4,939) | \$ (4,939) | \$ 1,434,939 |
| Transportation Demand Mgmt Prog | | 40,000 | - | - | 40,000 |
| GRForward Goal # 3 - Non-Tax Increment | 0.44% | \$ 40,000 | \$ - | \$ - | \$ 40,000 |
| Econ Devel - Minority/Women Business Enterprises | | 100,000 | - | - | 100,000 |
| GRForward Goal # 4 - Local Tax Increment | 1.11% | \$ 100,000 | \$ - | \$ - | \$ 100,000 |
| Downtown Workforce Program | | 25,000 | 3,203 | 3,203 | 21,797 |
| GRForward Goal # 4 - Non-Tax Increment | 0.28% | \$ 25,000 | \$ 3,203 | \$ 3,203 | \$ 21,797 |
| Downtown Marketing & Inclusion | | 300,000 | 7,816 | 7,816 | 292,184 |
| Heartside Public Restroom Facility | | 150,000 | - | - | 150,000 |
| Sheldon Blvd - Weston to Cherry Street | | 300,000 | - | - | 300,000 |
| Snowmelt System Repairs / Investigation | | 50,000 | - | - | 50,000 |
| State of Dntn Event & Annual Reports | | 20,000 | 20,273 | 20,273 | (273) |
| Tree Well Fill | | 150,000 | - | - | 150,000 |
| Urban Recreation Plan | | 125,000 | - | - | 125,000 |
| Veterans Park Improvements | | 860,000 | 112,619 | 112,619 | 747,381 |
| GRForward Goal # 5 - Local Tax Increment | 21.74% | \$ 1,955,000 | \$ 140,708 | \$ 140,708 | \$ 1,814,292 |
| African-American Museum/Archives | | 6,500 | - | - | 6,500 |
| Bridge Lighting Operations | | 10,000 | - | - | 10,000 |
| DGRI Event Production | | 245,000 | 34,986 | 34,986 | 210,014 |
| Diversity / Inclusion Programming | | 30,000 | 3,500 | 3,500 | 26,500 |
| Downtown Ambassadors | | 200,000 | 24,720 | 24,720 | 175,280 |
| Educational Partnerships Initiatives | | 5,000 | - | - | 5,000 |
| Experience - Miscellaneous | | 50,000 | 10,864 | 10,864 | 39,136 |
| Holiday Décor Program | | 35,000 | - | - | 35,000 |
| Major Event Sponsorship | | 60,000 | - | - | 60,000 |
| Police Foot Patrols | | 35,000 | - | - | 35,000 |
| Project and Fixed Asset Maintenance | | 15,000 | - | - | 15,000 |
| Public Space Activation | | 36,000 | 3,142 | 3,142 | 32,858 |
| Rosa Parks Circle Skating Operations | | 40,000 | - | - | 40,000 |
| Special Events - Grants | | 30,000 | 1,700 | 1,700 | 28,300 |
| Special Events - Office of | | 75,000 | - | - | 75,000 |
| Special Events - Training Program | | 5,000 | 335 | 335 | 4,665 |
| Stakeholder Engagement Programs | | 20,000 | - | - | 20,000 |
| Street Trees Maintenance Program | | 5,000 | - | - | 5,000 |
| Ticketed Events - Police Services | | 70,000 | 1,919 | 1,919 | 68,081 |
| Winter Avenue Building Lease | | 2,000 | - | - | 2,000 |
| GRForward Goal # 5 - Non-Tax Increment | 10.84% | \$ 974,500 | \$ 81,166 | \$ 81,166 | \$ 893,334 |
| TOTAL | 100.00% | \$ 8,993,728 | \$ 223,650 | \$ 223,650 | \$ 8,770,078 |

STATEMENT D

DOWNTOWN DEVELOPMENT AUTHORITY

Schedule of FY2018 Expenditures

July 1 through August 31, 2017

| Source | Date Posted | Vendor | Purpose / Project | Description | Amount |
|---------|----------------|--|---|--|--------------|
| Local | 8/17/2017 | Katerberg Verhage | Veterans Park Improvements | Reconstruction services thru July 31, 2017 | \$131,650.73 |
| Local | 8/17/2017 | Katerberg Verhage | Veterans Park Improvements | Reconstruction services thru June 30, 2017 | 101,072.71 |
| Local | 8/31/2017 | Paychex | Administration | DDA Payroll Wages, 401, Taxes - August 2017 | 68,680.61 |
| Local | 7/31/2017 | Paychex | Administration | DDA Payroll Wages, 401, Taxes - July 2017 | 65,246.33 |
| Non-Tax | 8/7/2017 | Mydatt Svc Inc dba Block by Block | Downtown Ambassadors | Downtown Ambassadors 6/2017 | 24,510.78 |
| Non-Tax | 8/23/2017 | Mydatt Svc Inc dba Block by Block | Downtown Ambassadors | Downtown Ambassadors 7/2017 | 24,510.78 |
| Non-Tax | 8/6/2017 | LiveSpace, LLC | DGRI Event Production | Movies in the Park Audio/Visual services | 12,500.00 |
| Non-Tax | 8/9/2017 | LiveSpace, LLC | DGRI Event Production | Movies in the Park Audio/Visual services | 12,500.00 |
| Local | 8/14/2017 | CWD Urban Fund LLC | Development Project Reimbursements | Developer Reimbursement FY17 | 11,654.89 |
| Local | 8/29/2017 | City Treasurer - Budget Office | Administration | Support services allocation - August, 2017 | 11,635.00 |
| Local | 7/24/2017 | City Treasurer - Budget Office | Administration | Support services allocation - July, 2017 | 11,633.00 |
| Local | 8/23/2017 | Interphase Office Interiors, Inc. | Administration | DGRI office furniture | 10,321.17 |
| Local | 8/15/2017 | New Holland Brewing Company LLC | State of Dntn Event & Annual Reports | State of Our Downtown Catering 07/18/2017 | 8,959.21 |
| Local | 8/15/2017 | New Holland Brewing Company LLC | State of Dntn Event & Annual Reports | State of Our Downtown Catering 07/13/2017 | 8,776.25 |
| Local | 8/10/2017 | Dickinson Wright PLLC | Development Project Guidance | Legal Services: Area 4/5 Development | 6,880.00 |
| Local | 8/6/2017 | Federal Square Building Co. #1, LLC | Administration | Office Lease: 29 Pearl Street 7/2017 | 5,506.10 |
| Local | 8/23/2017 | Federal Square Building Co. #1, LLC | Administration | Office Lease: 29 Pearl Street 8/2017 | 5,506.10 |
| Non-Tax | 8/6/2017 | LiveSpace, LLC | Experience - Miscellaneous | State of our Downtown Audio/Visual services | 4,302.00 |
| Local | 8/21/2017 | Fifth Third Bank - P-Card | Administration | 07/17: K. Larson travel & training | 4,280.97 |
| Non-Tax | 8/15/2017 | LiveSpace, LLC | Experience - Miscellaneous | State of our Downtown Audio/Visual services | 3,962.00 |
| Local | 8/7/2017 | Geotech Inc | Snowmelt System Repairs / Investigation | Monroe Center Irrigation Repair 5/2017-6/2017 | 3,668.05 |
| Non-Tax | 8/23/2017 | Jessica Ann Tyson | Diversity / Inclusion Programming | Grant: Community Engagement Reception 7/2017 | 3,500.00 |
| Local | 8/8/2017 | Dickinson Wright PLLC | Administration | Legal Services: Plan amendment gainsharing 09/2016 | 3,314.80 |
| Local | 8/10/2017 | Tabernacle Community Church | Streetscape Improvs - CBD/Hrtside/Arena S | Landscape installation and design 6/30/2017 | 3,010.00 |
| Local | 8/31/2017 | City of Grand Rapids | Administration | Staff services - payroll period ended 08/12/2017 - est | 3,000.00 |
| Local | 8/31/2017 | City of Grand Rapids | Administration | Staff services - payroll period ended 08/26/2017 - est | 3,000.00 |
| Local | 8/7/2017 | McAlvey Merchant & Associates | Administration | Governmental Consulting 6/2017 | 3,000.00 |
| Local | 8/23/2017 | McAlvey Merchant & Associates | Administration | Governmental Consulting 7/2017 | 3,000.00 |
| Local | 7/28/2017 | Stephanie Wong | Administration | Relocation Reimbursement: 07/2017 | 2,886.46 |
| Non-Tax | 8/21/2017 | Fifth Third Bank - P-Card | DGRI Event Production | 07/17: Event Supplies & MITP Supplies | 2,788.03 |
| Local | 7/29/2017 | City of Grand Rapids | Administration | Staff services - payroll period ended 07/29/2017 | 2,696.50 |
| Non-Tax | 8/9/2017 | GR-KC Convention/Arena Authority | Experience - Miscellaneous | D. Delabbio Retirement Dinner Sponsorship | 2,500.00 |
| Local | 7/15/2017 | City of Grand Rapids | Administration | Staff services - payroll period ended 07/15/2017 | 2,445.92 |
| Non-Tax | 8/23/2017 | Kerkstra Portable Restroom Svc Inc | DGRI Event Production | Event Supplies: Movies in the Park 7/21/17 | 2,355.00 |
| Non-Tax | 8/23/2017 | Kerkstra Portable Restroom Svc Inc | DGRI Event Production | Event Supplies: Movies in the Park 7/7/17 | 2,355.00 |
| Local | 8/23/2017 | Grand Rapids Area Chamber of Comm | Administration | Leadership GR Tuition: M. Ackerman 2017 | 2,336.11 |
| Local | 8/7/2017 | La Mejor GR LLC | Downtown Marketing & Inclusion | Radio Advertising: Movies in the Park 2017 | 2,250.00 |
| Non-Tax | 8/10/2017 | Holland Litho Service Inc | DGRI Event Production | Event Supplies: Movies in the Park 5/2017 | 2,103.00 |
| Local | 8/10/2017 | Applied Imaging | Administration | Copier Lease 7/15-10/14/17; Overage 4/15-7/14/17 | 1,613.05 |
| Local | 7/25/2017 | City Treasurer - Risk Management | Administration | General insurance - July 2017 | 1,528.00 |
| Local | 8/23/2017 | City Treasurer - Risk Management | Administration | General insurance - August 2017 | 1,528.00 |
| Local | 8/23/2017 | Joseph Anderson | State of Dntn Event & Annual Reports | State of the Downtown: Event Performance 2017 | 1,500.00 |
| Bonds | 8/9/2017 | U.S. Bank, N.A. | DDA Series 2017 LTGO Bonds | Costs of bond issuance | 1,500.00 |
| Local | 8/21/2017 | Fifth Third Bank - P-Card | Administration | 07/17: Office supplies (DDA Portion) | 1,430.32 |
| Local | 8/8/2017 | Fusion IT LLC | Administration | Renewal of Software Licenses 06/2017 | 1,387.03 |
| Local | 8/21/2017 | Fifth Third Bank - P-Card | Downtown Marketing & Inclusion | 07/17: Web tech, CRM sub, Facebook ads, snapchat | 1,267.47 |
| Non-Tax | 8/8/2017 | Douglas James Abram | Downtown Workforce Program | Performance: Relax at Rosa 06/22/2017 | 1,250.00 |
| Non-Tax | 8/9/2017 | Thomas Allen Brown | Special Events - Grants | Grant: Love Wins at the Blue Bridge 06/29/2017 | 1,200.00 |
| Non-Tax | 8/17/2017 | City Treasurer - Police Dept | Ticketed Events - Police Services | Pedestrian safety officers | 1,197.46 |
| Local | 8/6/2017 | The KR Group, Inc. | Administration | IT equipment: K. Van Driel printer and access point | 1,054.98 |
| Local | 8/10/2017 | Federal Square Building Co. #1, LLC | Administration | Office Lease: 29 Pearl Street Mezz Office 7/2017 | 950.28 |
| Local | 8/31/2017 | City Treasurer - MobilityGR / Parking Svcs | Administration | JULY 2017 CITY VALIDATION BILLING | 846.75 |
| Local | 8/9/2017 | Philip-Michael Scales | State of Dntn Event & Annual Reports | Performance: State of the Downtown 07/13/2017 | 800.00 |
| Local | 8/6/2017 | Revue Holding 1 | Downtown Marketing & Inclusion | Advertising: Relax at Rosa 07/2017 | 772.00 |
| Local | 8/23/2017 | Revue Holding 1 | Downtown Marketing & Inclusion | Advertising: Relax at Rosa 08/2017 | 772.00 |
| Non-Tax | 7/31/2017 | Emily Prymula | Public Space Activation | Pop up Perf: Dancing at various locales 5/2017 | 750.00 |
| Local | 8/16/2017 | The KR Group, Inc. | Administration | IT services 8/17 | 732.51 |
| Non-Tax | 8/17/2017 | City Treasurer - Police Dept | Ticketed Events - Police Services | Pedestrian safety officers | 721.78 |
| Local | 8/10/2017 | Jeffrey Christopher Wilkinson | Downtown Marketing & Inclusion | Photographer: Various Events 6/19/2017-07/13/2017 | 710.00 |
| Local | 8/23/2017 | Fusion IT LLC | Administration | S. Wong Adobe Creative Cloud License 07/2017 | 609.68 |
| Non-Tax | 8/10/2017 | Emily Prymula | Public Space Activation | Pop up Perf: Dancing at various locales 6&7/2017 | 600.00 |
| Local | 8/10/2017 | American Planning Association | Administration | Membership 10/01/17-9/30/18 K. Larson | 587.00 |
| Local | 8/8/2017 | Jeffrey Christopher Wilkinson | Downtown Marketing & Inclusion | Photographer: Various Events 6/2017 | 555.00 |
| Local | 8/10/2017 | Dickinson Wright PLLC | Administration | Legal Services: Library mills capture clarification | 537.50 |
| Local | 8/7/2017 | Adam Bird | Downtown Marketing & Inclusion | Photographer: Misc event photography 07/2017 | 520.00 |
| Non-Tax | 8/23/2017 | West Michigan Env Action Council | Special Events - Grants | Event Sponsorship: Grand River Clean Up 2017 | 500.00 |

continued on the next page

STATEMENT D - continued
DOWNTOWN DEVELOPMENT AUTHORITY
Schedule of Expenditures - FY 2018
July 1, 2017 through August 31, 2017

Page 2

| Source | Date Posted | Vendor | Activity # Purpose / Project | Description | Amount |
|-------------------------------------|-------------|--------------------------------------|--------------------------------------|---|-----------|
| <i>continued from previous page</i> | | | | | |
| Local | 8/7/2017 | Cellco Partnership | Administration | Cell Phone Service 6/2017 | \$ 476.10 |
| Local | 8/23/2017 | Federal Square Building Co. #1, LLC | Administration | Office Lease: 29 Pearl Street Mezz Office 8/2017 | 475.14 |
| Local | 8/23/2017 | Professional Maint of Michigan Inc. | Administration | Cleaning Services 7/17 | 463.26 |
| Non-Tax | 8/10/2017 | Dale Wicks | Public Space Activation | Pop up Perf: Played guitar var locations 06-07/2017 | 450.00 |
| Non-Tax | 8/23/2017 | Grand Rapids Running Tours | Downtown Workforce Program | Performance: Relax at Rosa 07/6/2017 | 450.00 |
| Local | 8/8/2017 | Professional Maint of Michigan Inc. | Administration | Cleaning Services 6/17 | 415.75 |
| Non-Tax | 8/23/2017 | Karisa R Sprite | Downtown Workforce Program | Performance: Relax at Rosa 07/6/2017 | 400.00 |
| Non-Tax | 8/10/2017 | Marcus Andrew Taylor | Downtown Workforce Program | Performance: Relax at Rosa 06/30/2017 | 400.00 |
| Non-Tax | 8/23/2017 | Swift Printing & Communications | Public Space Activation | Event Supplies: Various event 7/2017 | 391.95 |
| Local | 8/6/2017 | MVP Sportsplex - GR, LLC | Administration | Paid via Payroll Deductions 7/2017 | 388.82 |
| Non-Tax | 8/8/2017 | Swift Printing & Communications | Downtown Workforce Program | Event Supplies: Stay Fit Downtown Handbill 6/2017 | 373.12 |
| Local | 8/23/2017 | The KR Group, Inc. | Administration | IT equipment: K. Van Driel printer | 342.10 |
| Local | 8/23/2017 | Vias, LLC | Downtown Marketing & Inclusion | Translation services: GR Forward Palm Card | 334.76 |
| Non-Tax | 8/21/2017 | Fifth Third Bank - P-Card | Special Events - Training Program | 07/17: Event Management program lunches | 334.75 |
| Non-Tax | 8/23/2017 | Ricky Clarkson | Downtown Workforce Program | Downtown fitness classes 06-07/2017 | 330.00 |
| Non-Tax | 8/21/2017 | Fifth Third Bank - P-Card | DGRI Event Production | 07/17: Movies in the Park food for volunteers | 312.10 |
| Non-Tax | 8/10/2017 | Laura Armenta | Public Space Activation | Pop up Performer: Dancing at various locales 6/2017 | 300.00 |
| Local | 8/23/2017 | The KR Group, Inc. | Administration | IT services: various computer repairs 07/2017 | 293.99 |
| Local | 8/10/2017 | Dickinson Wright PLLC | Administration | Legal Services: Veteran's Memorial Park Contract | 279.50 |
| Local | 8/21/2017 | Fifth Third Bank - P-Card | Public Realm Improvements | 07/17: Parklet Storage | 276.00 |
| Non-Tax | 7/31/2017 | Emily Prymula | Public Space Activation | Pop up Perf: Dancing at various locales 5/2017 | 250.00 |
| Local | 8/6/2017 | Mighty Co. | Downtown Marketing & Inclusion | Website care and maintenance 7/2017 | 250.00 |
| Local | 8/23/2017 | Mighty Co. | Downtown Marketing & Inclusion | Website care and maintenance 6/2017 | 250.00 |
| Local | 8/7/2017 | The KR Group, Inc. | Administration | IT services: Access point installation | 247.47 |
| Local | 8/21/2017 | Fifth Third Bank - P-Card | Administration | 07/17: Liability & sm biz insurance | 239.15 |
| Local | 8/8/2017 | TDS Metrocom | Administration | Phone Service 07/2017 | 238.20 |
| Local | 8/21/2017 | Fifth Third Bank - P-Card | Administration | 07/17: DGRI phone (DDA Portion) | 237.31 |
| Local | 8/16/2017 | Federal Square Building Co. #1, LLC | Administration | Utility Service: Electricity 7/2017 | 225.35 |
| Non-Tax | 8/23/2017 | Nicholas James Thomasma | Public Space Activation | Pop up Performer: Guitar at var locations 07/2017 | 225.00 |
| Local | 8/31/2017 | Paychex | Administration | DDA Paychex fee - August 2017 | 215.55 |
| Local | 7/31/2017 | Paychex | Administration | DDA Paychex fee - July 2017 | 210.69 |
| Non-Tax | 8/23/2017 | sam kenny | Public Space Activation | Pop up Performer: Busking at Pyramid Scheme 7/2017 | 200.00 |
| Local | 8/16/2017 | The KR Group, Inc. | Administration | IT security services 8/17 | 177.35 |
| Local | 8/10/2017 | Dickinson Wright PLLC | Development Project Guidance | Legal Services: 150 Ottawa Development | 172.00 |
| Local | 7/31/2017 | Paychex | Administration | DDA Payroll HRS fees - July 2017 | 168.75 |
| Local | 8/31/2017 | Paychex | Administration | DDA Payroll HRS fees - August 2017 | 168.75 |
| Local | 7/28/2017 | Stephanie Wong | Administration | Travel Reimbursement: 07/2017 | 168.43 |
| Local | 8/9/2017 | GreatAmerica Financial Services Corp | Administration | Copier Lease 6/2017-7/2017 | 162.73 |
| Non-Tax | 8/23/2017 | Andrew Stambaugh | Public Space Activation | Pop up Performer: Dancing at var locations 06/2017 | 150.00 |
| Local | 8/8/2017 | Fusion IT LLC | Administration | Renewal of Software Licenses 06/2017 | 144.01 |
| Local | 8/6/2017 | Comcast | Administration | Internet at 29 Pearl St NW 7/07/2017-8/06/2017 | 126.19 |
| Local | 8/23/2017 | Comcast | Administration | Internet at 29 Pearl St NW 8/07/2017-9/06/2017 | 126.19 |
| Non-Tax | 8/8/2017 | sam kenny | Public Space Activation | Pop up Performer: Busking on Gillett Bridge 6/19/2017 | 125.00 |
| Local | 8/10/2017 | Baker Tent Rental | State of Dntn Event & Annual Reports | Event Supplies: accessibility ramp | 107.00 |
| Local | 8/6/2017 | Mighty Co. | Downtown Marketing & Inclusion | Website hosting 7-9/2017 | 105.00 |
| Non-Tax | 8/21/2017 | Fifth Third Bank - P-Card | Administration | 07/17: Local Business Expenses | 102.38 |
| Non-Tax | 8/21/2017 | Fifth Third Bank - P-Card | Experience - Miscellaneous | 07/17: Event room rental | 100.00 |
| Non-Tax | 8/8/2017 | sam kenny | Public Space Activation | Pop up Performer: Busking at Ottawa/Fulton 6/17/2017 | 100.00 |
| Non-Tax | 8/9/2017 | sam kenny | Public Space Activation | Pop up Performer: Busking at Ottawa/Fulton 07/01/2017 | 100.00 |
| Non-Tax | 8/16/2017 | sam kenny | Public Space Activation | Pop up Performer: Busking at Ottawa & Fulton 7/7/2017 | 100.00 |
| Non-Tax | 8/16/2017 | sam kenny | Public Space Activation | Pop up Performer: Busking various locations 7/11/2017 | 100.00 |
| Local | 8/7/2017 | Staples Contract and Commercial Inc. | Administration | Office Supplies 6/2017 | 97.31 |
| Local | 8/8/2017 | Madcap Coffee Company | Administration | Meeting Supplies 06/2017 | 92.50 |
| Local | 8/23/2017 | Madcap Coffee Company | Administration | Meeting Supplies 7/2017 | 92.50 |
| Local | 8/7/2017 | The KR Group, Inc. | Administration | IT services: Phone system repair | 89.09 |
| Local | 8/6/2017 | Swift Printing & Communications | State of Dntn Event & Annual Reports | Event Supplies: State of our Downtown 7/2017 | 88.00 |
| Local | 8/7/2017 | Staples Contract and Commercial Inc. | Administration | Office Supplies 6/2017 | 86.35 |
| Non-Tax | 8/2/2017 | Consumers Energy 1 | Downtown Ambassadors | Share of electricity - 331 Winter Ave NW | 86.14 |
| Local | 8/7/2017 | Staples Contract and Commercial Inc. | Administration | Office Supplies 6/2017 | 79.03 |
| Local | 8/21/2017 | Fifth Third Bank - P-Card | Administration | 07/17: Training for Staff | 75.00 |
| Local | 8/23/2017 | The KR Group, Inc. | Administration | IT equipment: K. Van Driel wifi | 74.25 |
| Local | 8/8/2017 | The KR Group, Inc. | Administration | IT services: Laptop installation | 74.24 |
| Local | 8/7/2017 | Breck Graphics Inc | Administration | Business Cards S. Wong 7/2017 | 71.29 |
| Local | 8/6/2017 | Engineered Protection Sys Inc | Administration | Office Security System 8/2017-10/2017 | 71.27 |
| Local | 8/6/2017 | Staples Contract and Commercial Inc. | Administration | Office Supplies 6/2017 | 70.99 |
| Local | 8/23/2017 | Godwin Plumbing Inc | Administration | IT equipment: K. Van Driel wifi | 68.09 |
| Local | 8/6/2017 | Creative Studio Promotions | Administration | Office supplies: S. Wong employee jacket | 66.51 |
| Non-Tax | 8/21/2017 | Fifth Third Bank - P-Card | DGRI Event Production | 07/17: Movies in the Park Postage | 59.75 |
| Non-Tax | 8/22/2017 | Murphy Ackerman | Administration | Meeting supplies Reimbursement: 08/2017 | 53.72 |

continued on the next page

STATEMENT D - continued
DOWNTOWN DEVELOPMENT AUTHORITY
Schedule of Expenditures - FY2018
July 1, 2017 through August 31, 2017

Page 3

| Source | Date Posted | Vendor | Activity # Purpose / Project | Description | Amount |
|---|-------------|--|---|---|----------------------------|
| <i>continued from previous page</i> | | | | | |
| Non-Tax | 8/8/2017 | Dale Wicks | Public Space Activation | Pop up Perf: Played guitar at intersection 5/8/2017 | \$ 50.00 |
| Non-Tax | 8/22/2017 | Andrew Guy | Administration | Meeting Reimbursement: 07/2017 | 49.34 |
| Non-Tax | 7/19/2017 | City Treasurer - MobilityGR / Parking Svcs | Downtown Ambassadors | JULY 2017 MONTHLY BILLING | 48.00 |
| Non-Tax | 8/11/2017 | City Treasurer - Parking/Mobility Svcs | Downtown Ambassadors | AUGUST 2017 MONTHLY BILLING | 48.00 |
| Non-Tax | 7/10/2017 | Tim Kelly | Administration | Meeting Reimbursement: 07/2017 | 44.84 |
| Local | 8/22/2017 | Kimberly Van Driel | State of Dntn Event & Annual Reports | Reimbursed State of our Downtown supplies 8/2017 | 42.38 |
| Local | 7/31/2017 | JPMorganChase | Administration | DDA Payroll Bank Fee - July 2017 | 38.34 |
| Local | 8/8/2017 | Gordon Water Systems | Administration | Water Cooler Lease 5/16/17-6/10/2017 | 36.63 |
| Local | 8/6/2017 | Model Coverall Service Inc | Administration | Floor Mat Rental 6/2017 | 32.59 |
| Local | 8/16/2017 | Model Coverall Service Inc | Administration | Floor Mat Rental 7/2017 | 32.59 |
| Local | 8/23/2017 | Perrigo Printing Inc | Downtown Marketing & Inclusion | Marketing Supplies: GR Forward palm cards | 30.00 |
| Local | 8/16/2017 | Gordon Water Systems | Administration | Water Cooler Lease 6/20/17-7/10/2017 | 27.12 |
| Local | 8/21/2017 | Fifth Third Bank - P-Card | Administration | 07/17: Planning award application postage | 23.75 |
| Local | 8/31/2017 | JPMorganChase | Administration | DDA Payroll Bank Fee - August 2017 | 21.74 |
| Local | 8/31/2017 | City Treasurer - MobilityGR / Parking Svcs | Administration | JULY 2017 CITY VALIDATION BILLING | 20.00 |
| Non-Tax | 8/22/2017 | DTE Energy | Downtown Ambassadors | Share of natural gas - 331 Winter Ave | 13.52 |
| Non-Tax | 8/22/2017 | Kimberly Van Driel | DGRI Event Production | Reimbursed: Movies in the Park 8/2017 | 13.49 |
| Non-Tax | 7/31/2017 | DTE Energy | Downtown Ambassadors | Share of natural gas - 331 Winter Ave | 13.26 |
| Local | 8/6/2017 | Fusion IT LLC | Administration | Network Management 6/2017 | 9.50 |
| Local | 8/8/2017 | Fusion IT LLC | Administration | Network Management 7/2017 | 9.50 |
| Local | 8/23/2017 | Fusion IT LLC | Administration | Network Management 8/2017 | 9.50 |
| Local | 8/6/2017 | Staples Contract and Commercial Inc. | Administration | Office Supplies 6/2017 | 5.14 |
| Local | 8/21/2017 | Fifth Third Bank - P-Card | Administration | 07/17: office supplies | 1.00 |
| Local | 7/1/2017 | FUSION - IT157800 | Administration | FY2017 accrual reversal | (9.50) |
| Local | 7/1/2017 | 2017 NON VOUCHERED PAYABLES | Administration | FY2017 accrual reversal | (32.59) |
| Local | 7/1/2017 | Creative Studio Promotions | Administration | FY2017 accrual reversal | (66.51) |
| Local | 7/1/2017 | MVP-40596 | Administration | FY2017 accrual reversal | (388.82) |
| Non-Tax | 7/1/2017 | EMILY PRYMULA INVOICE #060817EP | Public Space Activation | FY2017 accrual reversal | (750.00) |
| Local | 7/1/2017 | MCCALVEY, MERCHANT INV #6166 | Administration | FY2017 accrual reversal | (3,000.00) |
| Local | 7/1/2017 | Eng MDOT Inv 591 8172825 | Arena South Implementation | FY2017 accrual reversal | (3,658.28) |
| Local | 7/1/2017 | Eng MDOT Inv 591 8172825 activity 1053 | Bridge Street Streetscape Improvs | FY2017 accrual reversal | (3,658.28) |
| Local | 7/1/2017 | GEOTECH INVOICE #5715 | Snowmelt System Repairs / Investigation | FY2017 accrual reversal | (3,668.05) |
| Local | 7/1/2017 | Eng Materials Con inv 0055396 | Veterans Park Improvements | FY2017 accrual reversal | (3,731.33) |
| Bonds | 7/1/2017 | Eng FTC & H inv 368176 | River Trail Improvements | FY2017 accrual reversal | (7,878.98) |
| Local | 7/1/2017 | Eng Valley city inv 1402511 activity 1032 | Wayfinding System Improvements | FY2017 accrual reversal | (8,225.00) |
| Local | 7/1/2017 | Eng SKO inv 717201752 | Veterans Park Improvements | FY2017 accrual reversal | (15,300.00) |
| Non-Tax | 7/1/2017 | BLOCK BY BLOCK INVOICE #81474 | Downtown Ambassadors | FY2017 accrual reversal | (24,510.78) |
| Local | 7/1/2017 | KATERBERG-1408401 | Veterans Park Improvements | FY2017 accrual reversal | (101,072.71) |
| JULY AND AUGUST, 2017 EXPENDITURES | | | | | <u>\$450,563.58</u> |

STATEMENT E
DOWNTOWN DEVELOPMENT AUTHORITY
Series 2017 Improvement & Refunding Bonds

Balance Sheet
As of August 31, 2017

| | |
|---|-------------------|
| Assets - Pooled Cash and Investments | \$ 825,659 |
| Liabilities and Fund Balance | |
| Current Liabilities | \$ - |
| Reserve for Encumbrances | 7,879 |
| Reserved for Projects | 817,780 |
| Liabilities and Fund Balance | \$ 825,659 |

Statement of FY2018 Revenues and Expenditures
July 1, 2017 through August 31, 2017

| | Budget | Actual |
|---|---------------------|-------------------|
| REVENUES | | |
| Bond Proceeds | \$ - ¹ | \$ - |
| Interest Earned | 5,161 | 693 |
| From / (To) Fund Balance | 1,019,067 | - |
| Total Revenues | \$ 1,024,228 | \$ 693 |
| EXPENDITURES | | |
| GR Forward Projects: | | |
| Goal #1: Restore the River as the Draw and Create a Connected and Equitable River Corridor | | |
| River Trail Improvements | \$ 228,000 | (7,879) |
| Michigan Street Streetscape Improvements | 180,000 | - |
| Streetscape / Riverwalk Projects TBD | 616,228 | - |
| Costs of Issuance | - | 1,500 |
| Total GR Forward Project Expenditures | \$ 1,024,228 | \$ (6,379) |
| Excess / (Deficit) | \$ - | \$ 7,072 |

Note 1: \$1,250,808 from bond proceeds was deposited on March 8, 2017.

MEMORANDUM

DOWNTOWN
DEVELOPMENT
AUTHORITY



Agenda Item #4
September 13, 2017
DDA Meeting

DATE: September 8, 2017

TO: Downtown Development Authority Board

FROM: Annamarie Buller
Stakeholder Engagement Specialist

SUBJECT: Authorization for FY18 Holiday Lighting

During the FY18 budget and priority plan development process, the Downtown Grand Rapids Inc. Alliance for Vibrancy recommended the reinstallation of current displays and some additional lighting to adorn more of Downtown Grand Rapids for the holiday season.

DGRI staff engaged with representatives from the Alliance for Vibrancy in identifying high-profile, high-impact areas to focus the 2018 investments as well as opportunities for future investments. Completion of road construction on Michigan, including the installation of power outlets, enabled lighting to be included along the corridor. The DDA funded the provision to add power outlets for the lighting. DGRI has worked with MSU to select green and white lighting for Michigan Street. The proposed décor investment includes:

- Partnering with Michigan State to purchase and install lighting for the trees in front of the new MSU Research Facility.
- Reinstalling lighting that was purchased in previous years.

Consistent with the DDA procurement process, staff solicited quotes from three firms that specialize in procuring, installing, and storing these types of outdoor holiday decorations. Three firms responded, AAA Lawn care, Shine and Christmas Décor by DeVries. In comparing competitive pricing with the availability of product of all three firms in the West Michigan region, Christmas Décor by DeVries, of Jenison, MI was determined to best deliver the services needed within the program's timeframe and budget.

Recommendation:

Authorize the expenditure of up to \$35,000 to Christmas Décor by DeVries for the provision, installation, take-down, and storage of holiday decorations.



MEMORANDUM

DOWNTOWN
DEVELOPMENT
AUTHORITY



DATE: September 10, 2017

TO: Downtown Development Authority

FROM: Kristopher Larson, AICP
President & CEO

Agenda Item #6
September 13, 2017
DDA Meeting

SUBJECT: Authorize Support for River Restoration

Included in the DDA's FY17 Local Tax Increment Priority Plan was a line item entitled Grand River Activation, budgeted at \$100,000, which was intended to support of the costs incurred by Grand Rapids Whitewater (GRWW) associated with planning, engineering, permitting, design, and the eventual construction of the restorative improvements for the Grand River. To date, the DDA has previously supported GRWW for similar expenditures in an amount totaling \$225K.

Given the adoption of GR Forward by the Grand Rapids City Commission on Dec 15, 2015, the DDA now has a specific plan for coordinating land use with efforts to restore the Grand River. More specifically, GR Forward includes Goal 1: Restore the River as the Draw & Create a Connected and Equitable River Corridor (p.40), and 1.2: Reinforce the Grand Rapids Whitewater Initiative, whereby DGRI is identified as an implementation partner. In addition to the work of GRWW, DGRI is also supporting other efforts to transform the riverfront into an active recreational corridor, including but not limited to: the development of River Trail Design Guidelines, the redesign of Lyon Square, flood protection improvements and trail widening along Ah-Nab-Awen Park, the new trail segment connecting Canal Street Park to Leonard Street, and the installation of new outdoor fitness equipment in Sixth Street Park.

In this instance, the DDA and MNTIFA's financial support is intended to contribute to a portion of the cost associated with filing the project's Environmental Impact Statement (EIS). Per GRWW, the current estimate for the cost of the EIS is \$300,000. An EIS is a document required by the National Environmental Policy Act (NEPA) for certain actions significantly affecting the quality of the human environment. An EIS is a tool to assist with decision making, and describes the positive and negative environmental effects of a proposed modifications to the Grand River and its native species.

Recommendation:



Authorize the Executive Director to approve a payment in the amount of \$100,000 to Grand Rapids Whitewater to support their efforts to restore the Grand River and implement GR Forward.

502 Second Street
Suite 300
Grand Rapids, MI 49504 US
matt@grandrapidswhitewater.org



BILL TO
Kris Larson
Downtown Grand Rapids, Inc.
29 Pearl St NW #1
Grand Rapids, MI 49503

PLEDGE INVOICE # 1088
DATE 09/08/2017
DUE DATE 11/07/2017
TERMS Net 60

| ACTIVITY | AMOUNT |
|---|------------|
| Grand River Revitalization Environmental Services | 125,000.00 |

Thank you for your donation!

BALANCE DUE

\$125,000.00

MEMORANDUM

DOWNTOWN
DEVELOPMENT
AUTHORITY



DATE: September 11, 2017

TO: Downtown Development Authority

FROM: Tim Kelly, AICP
Vice President

Agenda Item #07
September 13, 2017
DDA Meeting

SUBJECT: Development Area Liquor License Request – 95 Monroe Center

The City Commission policy establishing procedures for the review and approval of development area liquor licenses requires the City Clerk to forward any such requests in the DDA district to the DDA Board for review and recommendation. In evaluating a proposal, the DDA Board may consider how the issuance of a license would promote economic growth in a manner consistent with adopted goals, plans or policies of the district.

Melk & Honey, LLC is requesting DDA Board consent to the issuance of a new Class C development area liquor license for Little Bird, a proposed restaurant at 95 Monroe Center NW. The restaurant will provide seating for up to 49, and will serve breakfast, lunch and dinner. The owners hope that Little Bird will become a central gathering spot in the heart of Downtown. Upon completion, it is anticipated the restaurant will employ 15-20 full-time employees.

Staff has reviewed the applicant's request and is recommending approval of the application. If approved by the DDA Board, the request will proceed to the City Commission for consideration.

Recommendation:

Approve the resolution for the issuance of a development area liquor license for Melk and Honey, LLC for the Little Bird restaurant at 95 Monroe Center NW.



Little Bird, a restaurant serving breakfast, lunch and dinner hopes to be a central gathering spot in the heart of downtown Grand Rapids. Joel Wabeke, founding chef at Terra GR and current owner of That Earlybird are excited to bring his talented dedicated team downtown. Seating up to 49 inside, we are designing a bar and comfortable seating area to be sleek and modern while connecting to the nostalgia of downtown GR . Our eclectic menu encompasses a world travelers' experience combined with the comforts of home. Perfect for a business lunch or happy hour unwind and at the same time ideal for a family needing variety for every age after an exciting trip to our wonderful museums or concert venues. Our desire to offer a variety of options and full service through the evening would greatly benefit our patrons who seek out interesting craft cocktails, a delicious glass of wine perfectly paired with their dinner or a brunch favorite. Our goal is to provide interesting delicious options for anyone that visits our flourishing city and supporting the ever growing brewing, distilling and vintners of our area by highlighting a select vibrant representation of our local best paired with Chef Joel's unique fare. Little bird will eventually be open seven days a week 7 am-11pm and will employ 15-20 full time employees.

