

PARKING INCENTIVE PLAN
Grand Rapids Parking Services
July 2010

Objective: Promote and facilitate the entry of **new business** into downtown.

Service Area: Downtown is defined as the area bounded by the east side of the Grand River, Michigan Street, Division Avenue and Wealthy Street, including properties immediately adjoining both sides of the boundaries.

Formula: **Three Year Lease:** A fifty (50) percent discount from monthly parking fees for six (6) months for new leases with a term of three (3) to five (5) years.

Five Year or Longer Leases: A fifty (50) percent discount from monthly parking fees for one year for new leases with a term of at least five (5) years.

Ten Year or Longer Leases: A fifty (50) percent discount from monthly parking fees for two years for new leases with a term of at least ten (10) years.

Parking: The incentive is available limited to the facilities and spaces as defined at the July 2010 Parking Commission meeting. (*Government Center Ramp – 175; Ottawa Fulton Ramp – 200; Pearl Ionia Ramp – 150; Weston Commerce – 100*)

Payment: Payment is to be submitted by the business, not the individual parkers.

Participation: Participation will be permitted once in ten years.

Sublease: Subleasing of parking spaces provided under the plan is not allowed.

Zoning: The plan may not be employed to satisfy parking provisions of zoning regulations.

Application: To apply for the program, address a formal request for consideration to:

Pam Ritsema
Grand Rapids Parking Services
50 Ottawa Avenue, NW
Grand Rapids, MI 49503

Or email to pritsema@grcity.us

The letter must contain:

1. Current business address
2. Address of the downtown relocation site
3. Name and phone number of the leasing agent or manager
4. Moving date
5. Executed copy of the lease that governs the terms
6. Number of spaces and location requested