

2041
A C T S

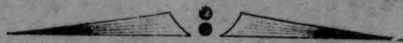
PASSED BY THE LEGISLATURE

OF THE

REPUBLIC OF LIBERIA

DURING THE SESSION 1910-1911.

PUBLISHED BY AUTHORITY.



MONROVIA:

R. A. PHILLIPS, CHIEF PRINTER.

GOVERNMENT PRINTING OFFICE, MONROVIA.

1911.

ACTS

Joint Resolution respecting the shipment of Goods from one port to another by means of Transires.

Whereas the duties for the Port of Monrovia have been specially pledged and set aside for the payment of the Loan of 1906;

And whereas attempts have been made to decrease the Customs Revenue of said Port by the shipment of goods from other ports of the Republic to the port of Monrovia by means of Transires, which practice if allowed to continue will greatly effect the pledge and security given for the said Loan of 1906:—

SEC. 1. That from and immediately after the passage of this Joint Resolution there shall be levied, assessed and collected upon all goods, wares and merchandise brought or shipped into the Port of Monrovia from any other port of Entry of this Republic the regular and legal duty at Monrovia, as was paid at the port of importation; and the importer of the said goods, wares and merchandise shall receive from the Secretary of the Treasury a draw-back for the amount of duty so paid at the port of Monrovia on the County from which the shipment was made. And upon all goods, wares and merchandise that shall be hereafter shipped from one County to another by means of Transires the regular duties shall be levied, assessed and collected at the place to which said goods wares and merchandise are transired, and a draw-back given on the County wherein the duties were formerly paid.

SEC. 2. This Joint Resolution shall take effect immediately and be published in hand bills.

Any law to the contrary notwithstanding.

Approved December 31, 1910.

—————:O:—————

Joint Resolution granting Malvina Maddan of Maryland County an annuity.

It is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled:

SEC. 1. That from and after the passage of this Joint Resolution the sum of (40.00) Forty Dollars be and is hereby granted as an annual pension to Mrs. Malvina Maddan of Maryland County during her natural life.

SEC. 2. And the Secretary of the Treasury be and he is hereby authorized and directed to draw for the same under warrant of the President, out of any money in the public Treasury not otherwise appropriated.

Any law to the contrary notwithstanding.

Approved January 9, 1911.

—————:O:—————

Joint Resolution pensioning several persons in Grand Bassa County.

It is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 2. That from and after the passage of this Joint Resolution Rose A. Vick, R. A. Morris, M. A. Payne, W. H. Carter, J. J. Smith, Bor Native and Perry King of Grand Bassa County are allowed an annual pension of Fifty Dollars each during their life: and Major J. B. Horace an annual pension of Two Hundred Dollars.

SEC. 2. That the Secretary of the Treasury is hereby authorized to draw for same under warrant of the President out of any money in the public treasury not otherwise appropriated.

Any law to the contrary notwithstanding.

Approved January 9, 1911.

—:O:—

An Act Granting Annuities to Ex Presidents of the Republic of Liberia.

It is enacted by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. That from and after the passage of this Act, All Ex-Presidents and All Ex-Vice Presidents of the Republic who shall have retired Honorably to private life from said office, and is not otherwise employed by the Government shall be entitled to an Annuity in the sum of One Thousand Dollars, and Five Hundred Dollars respectively: for each year during his or their natural life from the time of retirements.

Any law to the contrary notwithstanding

Approved January 11th 1911.

—:O:—

Joint Resolution Granting an annuity to Mrs Pauline L. Gibson widow of the late ex President G. W. Gibson of the City of Monrovia, County of Montserrado.

It is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. That from and after the passage of this Joint Resolution, Mrs Pauline L. Gibson widow of the late Ex-President G. W. Gibson of the Republic of Liberia be, and

she is hereby granted an annuity of Three Hundred Dollars per annum during her natural life, and the Secretary of the Treasury is hereby authorized to draw for the same under warrant of the President out of any monies in the public Treasury not otherwise appropriated.

Any law to the contrary notwithstanding

Approved January 11, 1911.

————:O:————

Joint Resolution Pensioning Prince Albert Forde of Sinoe County.

It is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. That from and after the passage of this Joint Resolution, Prince Albert Forde of Sinoe County, is allowed an annual pension of Fifty Dollars during his natural life.

SEC. 2. That the Secretary of the Treasury is hereby authorized to draw for same under warrant of the President out of any monies in the public Treasury not otherwise appropriated.

Any law to the contrary notwithstanding.

Approved January 17th 1911.

————:O:————

Joint Resolution Amendatory to a Joint Resolution authorizing the building of Jails in Monrovia, and Grand Bassa County, approved February 1st 1906.

Whereas in pursuance of the above recited Joint Resolution the work of constructing a Jail House in the County of Grand Bassa, was undertaken by Honorable J. A. Tolve under a contract with the Secretary of the Treasury, and

whereas the amount appropriated by the above recited Joint Resolution is found to be inadequate to meet the actual and necessary expenses of said Jail House, and whereas the said Jail House has been constructed in a very satisfactory manner to the Government of Liberia.

Therefore it is Resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled

SEC. 1. That from and after the passage of this Joint Resolution the sum of Three Hundred and seven dollars and fifty cents (\$307.50) be and is hereby appropriated for the payment of the amount balance due for building said Jail House in the County of Grand Bassa, and the Secretary of the Treasury is hereby authorized to draw for same under warrant of the President, and pay over the said amount to Honorable J. A. Toliver out of any money in the public Treasury not otherwise appropriated.

Any law to the contrary notwithstanding.

Approved January 11, 1911.

————:O:————

An Act Amendatory to an Act permitting Foreign individuals or Firms irrespective of nationality, established at any of the regular Ports of Entry of this Republic to trade interiorward or coastwise beyond ports of Entry. Passed by the Legislature during the session of 1909-1910.

Whereas a part of section third of this Act as refers to the amount to be paid by Foreign traders who trade at places out side of Ports of Entry for selling liquor is not working satisfactorily to all persons concerned in that the several townships in the Republic of Liberia are deprived of a portion of their revenue; and whereas the said section is ex-par-te in itself in that it permits to Foreign traders rights and privileges which it witholds from Liberian traders.

And whereas it should not be the disposition of the law

makers of Liberia to make or enforce any law which does not extend to all persons concerned equal rights and privileges to make an honest livelihood and carry on honest trade in any part or section of the country;

Therefore it is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled

SEC. 1. That from: and immediately after the passage of this Act, section three on page fifteen of the aforesaid Act be so altered and amended as to read that the license for trading at any point outside a port of Entry shall be the same as is required at such ports of Entry; that license to sell liquor at regular incorporated cities and townships not being regular ports of entry shall be the same charged at ports of Entry; and and that license to sell liquor at places outside of regular incorporated cities and townships shall be half of what is charged at cities and townships aforesaid, the same to be paid by all persons, whether Foreigners or Liberians, concerned in the sale of liquor alike, all licenses to trade at these points shall be paid into the Sub-Treasury of the County in which the trading posts shall be established except in the county of Montserrado where the same shall be paid to the General Treasurer or the Sub-Treasurer. All licenses excepting licenses in the Corporations and townships shall be issued by the Clerk of the Court of Quarter Session and Common Pleas. All monies arising from trading license in native Districts not being regular townships excepting liquor licenses shall be paid to the Secretary of the Treasury upon the order of the President and in such proportions as he shall deem best, to the Chief and Headmen of the Districts within which trading stations are opened and maintained; and upon the promise of such Chief and Headmen that they will endeavor, to the best of their ability, to keep the roads opened, to secure unobstructed trade within their respective districts, to aid in the arrest of robbers, and to protect and defend the person and pro-

perty of all persons engaged in promoting trade within their districts. If any Chief or Headmen shall fail to comply with this promise, he shall be denied for such time as the President shall deem best, any share in the monies arising from trading license within his district.

SEC. 2. That nothing in this Act shall be construed to take from any City or township such portion of the license granted them by the previous Act of the Legislature with reference thereto.

Any law to the contrary notwithstanding.

Passed by limitation.

—————:O:—————

Joint Resolution reimbursing Mrs. O. D. Thomson of Maryland County.

It is Resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1, That from immediately after the passage of this Joint Resolution Mrs. O. D. Thomson of Maryland be, and she is hereby reimbursed in the amount of One Hundred and Fifty Dollars, and the Secretary of the Treasury be and he is hereby authorized to draw for the same under warrant of the President out of any moneys not otherwise appropriated.

Any law to the contrary notwithstanding.

Approved January 17, 1911.

—————:O:—————

Joint Resolution authorizing the Secretary of the Treasury to pay to J. A. Dougan the sum of (\$45.00) Forty Five Dollars in lieu of a certain check in mutilated condition.

It is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled:

SEC. 1. That from and after the passage of this Joint Resolution the Secretary of the Treasury be and is hereby authorized and instructed to take up from J. A. Dougan of Grand Bassa County one mutilated check of Forty Five Dollars (\$45.00) and furnish him with another new check in lieu of the mutilated check.

Any law to the contrary notwithstanding.

Approved Jan. 17, 1911.

—:O:—

Joint Resolution granting William H. Thomas and G. D. Gayle representatives of the Lott Carey Foreign Mission Board of Richmond U. S. A. certain parcel of land in the County of Montserrado for General Missionary work.

It is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled:—

SEC. 1. That from and after the passage of this Joint Resolution the President of the Republic is hereby authorized and directed to grant William H. Thomas and G. D. Gayle, representatives of the Lott Carey Foreign Mission Board of Richmond, U. S. A., One Hundred acres of land in Montserrado County, for General Missionary Work out of any public lands not otherwise appropriated. All expenses incurred therewith shall be paid by the Representatives of said Board.

SEC. 2. That whenever said Board shall cease to operate or the land herein granted be used for any other than its legitimate purpose, the same shall revert to the Government with all its improvements.

Any law to the contrary notwithstanding

Approved January 17, 1911.

DEFICIENCY APPROPRIATION ACT.

It is enacted by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. That the sum of Eighty one thousand Dollars is hereby appropriated to pay up the deficiency in the expenses of the Cape Palmas Expedition of 1910.

SEC. 2. That the sum of Three Thousand Dollars is appropriated for balance due account settlement of the Segas or New-Cess trouble, and of Eight Thousand Dollars for the Expedition against Tor.

Any law to the contrary notwithstanding.

Approved January 23rd, 1911.

—:O:—

WHEREAS, the sum fixed for the amount of the Loan Act of 1911, approved January 13, 1911, may not be adequate to accomplish the purposes named in the Act, therefore.

It is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. That subject to the terms and provisions of the Loan Act of 1911, approved January 13, 1911, the President of the Republic may in his discretion negotiate a Loan for any sum not exceeding Two Million Dollars and that so much of the Loan Act of 1911, approved January 13, 1911, as limits the amount of the Loan to one million five hundred thousand dollars be and the same is hereby repealed. For each sum of fifty thousand dollars which may be added to the Loan in excess of the sum of one million five hundred thousand dollars and actually issued there shall be added to the sum fixed in section 4, of the said act as the minimum monthly payment for the service of the Loan the sum of two hundred and fifty dollars, and to the amount set aside in the same section as the

minimum contribution to the sinking fund the sum of five hundred dollars.

Any law to the contrary notwithstanding.

Approved January 25th, 1911

—————:O:—————

Joint Resolution granting a pension to Daniel Moore of Clay-Ashland Montserrado County.

It is Resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. That from and after the passage of this Joint Resolution, Daniel Moore of the Settlement of Clay-Ashland County of Montserrado, be and he is hereby granted an annual pension of fifty dollars during his natural life.

SEC. 2. That the Secretary of the Treasury under warrant of the President be and he is hereby authorized to draw for same out of any monies in the public Treasury not otherwise appropriated.

Any law to the contrary notwithstanding.

Approved January 26th, 1911.

—————:O:—————

Joint Resolution reimbursing sundry persons for public services rendered the Government in the County of Grand Bassa.

It is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled:

SEC. 1. That from and after the passage of this Joint Resolution Jasper J. Robertson, Ex-immigrant Agent of Grand Bassa County, shall be re-imbursed in the sum of Two Hundred Dollars (\$200.00) for services rendered said County as immigrant Agent during the years 1908-9, and that Charles A. White of the County of Grand Bassa shall be re-im-

bursrd in the sum of Two hundred Dollars (\$200.00) for his services rendered the Government in said County as Inspector of Public Works during the years 1905-8, and T. J. Thompson of Maryland County be re-imbursed in the sum of One Hundred Dollars for services rendered the Government as the Inspector of Public Works for the year ending September 30th, 1909, and J. W. Dent of Maryland County be reimbursed in the sum of One Hundred and Fifty Dollars for services rendered the Government as Inspector of Public Works in the year 1910.

SEC. 2. And the Secretary of the Treasury is hereby authorized and directed to draw for same, under warrant of the President out of any monies in the public Treasury not otherwise appropriated.

Any law to the contrary notwithstanding.

Approved January 27, 1911.

—:O:—

Joint Resolution approving the Decision of the Special Commissioners appointed by the President of the Republic of Liberia to settle the recent Rebellion of the Cape Palmas Nyemowei Grebo Tribe and their allies in Maryland County.

WHEREAS, the Decision of the Special Commissioners appointed by the President of the Republic of Liberia to settle the recent Rebellion of the Cape Palmas Nyemowei Grebo tribe and their allies in the County of Maryland is laid before the National Legislature of the Republic at its present Session for approval, and

WHEREAS, the said Decision has been carefully considered and the Legislature being satisfied that a full and careful execution of said Decision by the Executive Government will have the desired effect of establishing peace and restoring order and safety to the loyal people of said

County, and of impressing the rebellious Tribe of the objects of the Government being that of maintaining peace and order and of restoring unity and hearty co-operation of all classes of its citizens in said County in acknowledging its supremacy.

Therefore, it is Resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. That the Decision of the Special Commissioners appointed by the President of the Republic of Liberia to settle the recent rebellion of the Cape Palmas Nyemowe; Grebo Tribe and their allies in the County of Maryland be and is hereby approved

SEC. 2. And the President is hereby authorized and directed to execute and carry into effect the provisions of the said Decision according to its tenor and purport.

Any law to the contrary notwithstanding.

Approved January 27. 1911.

—:O:—

Joint Resolution authorizing the President of the Republic of Liberia to give out the contract of the equipment of the Bolobo Road with a light Railway--Locomotive and appliances.

WHEREAS, the Government is anxious to connect the Cavalla River with Harper Cape Palmas by an over land route, to facilitate the transportation of troops and supplies to the Police Station in said District, and to better develop the trade on said River; and

WHEREAS, the firm of A. Woermann of Hamburg, Germany has so kindly consented to take up the contract for the equipment of said Road with a light railway and suitable locomotive upon the most reasonable terms; Therefore;

It is Resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. That the President of Liberia be and is hereby authorized to give out the contract of equipping the Bolobo road in Maryland County with a light railway and suitable locomotive.

SEC. 2. And the said firm shall be allowed to inspect and survey the routes of said railway and make up the proper estimate for the said railway within a period of one year, and to report same to the Legislature at its Session of 1911 and 12, through the Executive Government.

SEC. 3. That so much of the County portion of head-mones collected by said firm during the life of the present contract as shall be necessary to cover the estimates to be approved by the Legislature shall be specifically pledged to meet the equipment of said railway.

Any law to the contrary notwithstanding.

Passed by limitation.

—:O:—

Joint Resolution restoring James Wesley Yates of Maryland County to Citizen-ship.

It is resolved by the Senate and House of Representatives of the Republic fo Liberia in Legislature assembled:

SEC. 1. That from and after the passage of this Joint Resolution James Wesley Yates of the County of Maryland be and he is hereby restored to Citizen-ship, and to all rights, and privileges thereof and is hereby authorized to do any and all acts in common with all good Citizens of this Republic.

Any law to the contrary notwithstanding.

Passed by limitation.

—:O:—

Joint Resolution reimbursing W. H. Johnson, Jr. of Montserrat County.

It is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled:

SEC. 1. That from and after the passage of this Joint Resolution W. H. Johnson Jr. of Montserrado County be reimbursed the amount of Seventeen dollars and forty six cents out of any monies in the Treasury not otherwise appropriated.

SEC. 2. That the Secretary of the Treasury under warrant of the President is hereby authorized to draw for the same out of any monies in the public Treasury not otherwise appropriated.

Any law to the contrary not withstanding.

Passed by limitation.

—:O:—

Joint Resolution authorizing the lease of certain lands in Maryland County.

WHEREAS, the Liberian timber and trading Company under the Acts of the Legislature approved January 15th 1909, was granted the right to prospect and exploit the timber industry on the Cavalley River in Maryland County for a period of two years, at the expiration of which time on applying to the Legislature they would be granted the right to cut and export same to the foreign markets of Europe and America; Now therefore;

It is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

I. SEC. That the said Liberian timber and trading Company (now consisting of Harold Dickinson Fredericks and such other persons as may become members of the said Company) be granted the right to manufacture and export timber from the public forest on the cavalla Rrver to the foreign and domestic markets; For which they shall pay in the treasury of the Republic in addition to the yearly

license of twenty-five dollars an export duty of two cents per cubic foot.

SEC. 2. And it is further resolved that the President of the Republic is hereby authorized to lease to the said Company an area of not more than two miles square of public lands at any point on the Cavally River, for the planting of Coffee, Cocoa, Kola, or any other agricultural products at the rate of six cents per acre per annum. The term of such lease shall be for a period of twenty years with a right to renew same for another twenty years on like conditions; and the President may in addition to the terms herein mentioned require such other terms as he may deem proper in the premises.

SEC. 3. Nothing in this Resolution shall be construed to allow any lands in this grant to be taken from the native reserves or to interfere with their towns, or to prevent natives or citizens from fishing or hunting or gathering fire-wood or poles for private use from the lands so granted.

Any law to the contrary notwithstanding.

Approved January 28th, 1911.

—:O:—

An Act for Classifying and Verifying The Internal Debt of the Republic of Liberia.

It is enacted by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled:—

SEC. 1. For the purpose of classifying and verifying The Internal debt of the Republic there shall be constituted an Internal Debt Commission. Upon the nomination respectively of the Secretary of the Treasury, the Attorney General and the Chief Inspector of Customs, the President shall appoint three persons skilled in accounting or public administration to form the Commission. The Commissioners shall elect one of their

number as Chairman, and may employ such clerical force as may be approved by the President.

SEC. 2. On the approval of this Act the Secretary of the Treasury shall issue notice to all persons having claims of any nature whatsoever against the Government to file statements thereof with the Superintendent of the County in which they reside. Said notice shall provide for the filing of the said statements not later than two weeks from date of the notice in the County of Montserrado, and not later than one month in the Counties of Grand Bassa, Sinoe and Maryland, and the District of Cape Mount.

SEC. 3. All persons having claims against the Government whether in the form of accounts current of merchants, unpaid government drafts, treasury due bills, Checks, Audited bills, domestic six and three per cent bonds, or any claims of whatsoever nature which have accrued prior to January 1st. 1911 are required to file statements of the same as provided in this Act. *but n. B. - sec. 7*

SEC. 4. The Secretary of the Treasury shall furnish to the respective Superintendents printed forms to be used in making the statements required and envelopes addressed to the Internal Debt Commission, in care of the Superintendent of each County.

Such forms shall specify name and residence of the claimant, the total amount of the claim made, and a list of the items of which the claim is composed.

If the claimant is in possession of any claim of which he is not the original payee he shall file a separate statement of such claims.

SEC. 5. The Internal Debt Commission shall divide the domestic Debt according to its origin in such classes as it may deem convenient. After the examination of the claims of individuals and the approval or rejection in whole or in

part of any items which it may judge to be fraudulent or illegal, it shall prepare certificates for the total amount due the claimant in each of the several classes. Said certificates shall be signed by the chairman of the Commission, when issued to the claimant, and shall have the same validity as evidences of debt as the original documents upon which the certificate is based.

SEC. 6. The Internal Debt Commission shall sit at Monrovia, Cape Mount, Grand Bassa, Sinoe and Cape Palmas; after the issuing of notice to claimants of proposed sitting, notifying them to present themselves at such times with all the documents which they may have in support of such claims. The Commission shall examine all these documents and may with permission of the owners retain them until its findings are complete; or may after examination return them to the custody of the owners; the latter agreeing to present them whenever requested so to do. For the purpose of expediting the work of the Commission the Gunboat "Lark" shall be placed at its disposal.

The Internal Debt Commission shall keep a record of each claim presented, noting the action of the Commission upon each item presented, and stating briefly the reasons for the rejection or disapproval of any item in whole or in part. The findings of the Commission shall be briefly endorsed on each of the original evidences of debt.

SEC. 7. On conclusion of the examination the Commission shall request the presence of each claimant and advise him of the findings of the Commission. If the claimant accept these findings he shall so endorse upon the original document upon which the claims are based; the Commission shall sign and issue certificates of its findings. The original statement of the claim shall be filed in the office of the Secretary of the Treasury; and the surrendered documents shall be destroyed by the Commission in the presence of the Secretary of the Treasury. If the claimant shall decline to accept the findings of

the Commission, he shall so endorse on the original statement of the claim. This statement with its endorsement shall be filed for reference in the office of the Secretary of the Treasury. In that case no certificates shall be authorized, signed or issued; and the original documents shall remain in the possession of the owner. The findings of the Internal Debt Commission being by classes it is open to the claimant to accept the findings as to one class and reject them as to another; but no class can be divided into its constituent items. In case of such partial acceptance and partial rejectment appropriate endorsement should be made on the original statement. The Commission shall thereupon issue certificates for the approved classes upon surrender of the original documents and the documents shall be treated as provided in this section.

SEC. 8. When all claims presented have been duly acted upon by the Internal Debt Commission, the Commission as established in Section 1, of this Act shall cease to exist and all its functions shall pass into the hands of a committee consisting ex-officio of the Secretary of the Treasury, the Attorney General, and Chief Customs Official of the Republic.

SEC. 9. The members of the Internal Debt Commission shall receive a reasonable compensation for their services to be fixed by the Secretary of the Treasury with the approval of the President of the Republic, and for the purpose of carrying this Act into effect there is hereby appropriated the sum of three thousand dollars.

SEC. 10. The sums expended under the provisions of Section 2, may in the discretion of the President be regarded as an expense incident to the proposed loan, and may be reimbursed to the Treasury from the proceeds of the loan.

SEC. 11. The settlement of the Internal Debt contemplated under the proposed loan shall be made exclusively upon the basis of claims duly certified by the Internal Debt Com-

mission, and no other internal claims whatsoever shall be admitted to participation in such settlement.

Any law to the contrary notwithstanding.

Approved January 24th, 1911.

—:O:—

Joint Resolution extending the term of the Liberian Rubber Company to 1932, and conferring certain rights.

It is Resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. The Concessionaries Known as the Liberian Rubber Corporation or their assigns are hereby granted police protection in common with other companies and citizens.

SEC. 2. The Concessionaries are hereby granted eleven years extension to 1932, and no further payments are to be made by the concessionaries until after the expiration of the year 1921; when a sum of Seven Hundred and Fifty Pounds annually shall be paid until the sum of Five Thousand Two Hundred and Fifty Pounds shall have been paid up. Any payments already received on account of this last extension shall be deemed to be included in the last named sum.

SEC. 3. All rubber exported shall be subject to the royalty and other provisions of the Joint Resolution approved January 29, 1907 provided however that upon satisfactory proof being furnished to the Customs authority that any rubber is the product of a plantation, cultivated by the exporter, one-half of the royalty paid shall be returned to the exporter and shall not revert to the concessionaries as provided for all other exports of rubber.

SEC. 4. The Concessionaries shall relinquish to the

Government of Liberia all their exclusive rights and privileges in all the Customs of Liberia with the exception of the County of Grand Bassa. In the latter County, the Concessionaries shall hold the sole and exclusive right and privilege of dealing in, exporting or in any way exploiting India rubber, gum elastic, Caoutchouc or kindred substances and any persons other than the Concessionaries or their employees dealing in any way in these substances shall be fined for the first offense Three Hundred Dollars, for the Second, Five Hundred Dollars and for the third offence One Thousand Dollars; one-half of said fines to go to the Government one-half to the Corporation or its assigns. Nothing in the foregoing section shall be so construed as to prevent any person or persons of Grand Bassa from laying out and planting rubber farms, and dealing in the produce of such farms by exporting the rubber so obtained, or dealing in the same in any manner they may desire.

SEC. 5. The area of Grand Bassa shall be deemed to cover an area of not less than eight thousand square miles; the boundaries as far as ascertained thereof to be stated as near as possible accurately in accordance with the acts of the Republic.

SEC. 6. With regard to the other Counties of the Republic the Concessionaries are to have equal rights with all other persons to deal in rubber, subject always to the same limitations and restrictions that may from time to time be imposed by the Liberian Government upon all persons alike.

SEC. 7. Upon application being made, the Government of Liberia will lease to the Concessionaries subject to annual rental of six cents per acre, a maximum area of Five Thousand Acres of land in such areas as the Concessionaries may desire; such lands may be selected in any of the Counties of the Republic with the exception of Grand

Bassa, it being understood always that the lands so leased are for the purpose of cultivating India rubber or other agricultural products, provided that the Concessionaries shall not be permitted to take up any lands occupied and used by natives for town sites, or farming areas, and provided further, that nothing in this Resolution shall give the Concessionaries the right to deal in or export timber. The Concessionaries shall pay all taxes to Government of Liberia as from time to time imposed by the Government of Liberia upon all persons alike, but the Government shall not impose any special taxation upon the Concessionaries. All lands leased to be used for planting rubber, and other products only, but the Concessionaries shall have no mining rights whatever to work or search for minerals or other deposits on the lands thus leased or any right or title or interest in any minerals contained thereon, all mineral rights being reserved to the Government.

Any violation of the above section, the Concessionaries shall be fined for the first offense the sum of Ten Thousand Dollars, and for the second Fifteen Thousand Dollars, and forfeit the right to operate.

SEC. 8. Any lands leased under section 7, shall be held by the Concessionaries for a period of forty years from the date of deed of lease. The Concessionaries may be permitted to take up lands under the aforesaid section at any time within ten years from the passage of this Joint Resolution; in which to select and lease the lands herein granted and to actually commence the cultivation of same with rubber plants, provided the two thousand acres shall be taken up in the first five years, and the residue within the next five years, and in case the Company fails to comply with these conditions the right to lease further lands under these provisions shall be forfeited.

SEC. 9. To assist the economic condition of the people

of Liberia and in order to promote and encourage agricultural pursuits in Liberia; the concessionaries will undertake to sell at a reasonable price to the people of Liberia seeds and stumps of the para rubber tree; it being understood however, that the concessionaries will only sell same when the needs of their own plantations are filled. But the Concessionaries will help the people of Liberia by giving all the information in their power to any person or persons who seriously attempt to establish rubber plantation in Liberia. (By persons it is understood Liberian citizens.)

SEC. 10. In all other respects the rubber trade of Liberia shall be free to all; subject to the payment of the aforesaid royalties and the provisions of these clauses.

SEC. 11. This Joint Resolution shall be deemed to amend and modify all previous acts, agreements and resolutions having reference to and dealing with or arising out of the original rubber concession granted to Messrs Ellis Parr, Lathan Augustus Withal Richard Pearson (whose assigns are now the Liberian Rubber Corporation Limited.) in the year 1890, and approved on the 21st of January of that year. Where the present Joint Resolution shall conflict with previous Acts and Agreements the conditions of this present Joint Resolution shall prevail.

Any law to the contrary notwithstanding.

Approved January 27th 1911.

—:O:—

Joint Resolution granting the German South American Telegraph Company of Cologne, Germany, the right to establish, and operate a System of Wireless Telegraph Communication within and from the Territory of the Republic of Liberia.

It is Resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC' 1. That from and after the passage of this Joint Reso-

lution the Republic of Liberia (hereinafter called the Republic), hereby grants to the German South American Telegraph Company of Cologne, Germany, (hereinafter called the Company), the right to establish and operate a system of Wireless Telegraph Communication within and from the Territory of the Republic of Liberia.

SEC. 2. The Wireless Stations of the Company shall be of the most approved Type and within the Territory of the Republic erected at such places that may be found most suitable to the Company.

SEC. 3. Government wireless Telegrams shall only be charged one half of the rate for private wireless Telegrams.

SEC. 4. The apparatus, machinery, tools and all materials required for the establishment repairs and renewals of the system of Wireless Telegraph Communications are exempted from Customs dues and other Taxes in Liberian Ports.

SEC. 5. The Republic agrees to extend the same protection to the property of the Company as to the property of the Republic, and to afford the Company all reasonable assistance for the purpose of facilitating the execution of the work of the Company. For this purpose the Republic will also permit the Company to erect its stations on Government lands if available, free of charge; provided however that any such lands with all improvements shall revert to the Government free of charge in the event of the Company ceasing of its own accord to work the Wireless system in Liberia.

SEC. 6. The Company is hereby authorized to transfer to any Company all or any rights hereby granted, but all such transfer must before transfer is made, be subject to approval by the Legislature.

Any law to the contrary notwithstanding.

Approved January 4th, 1911.

Joint Resolution pensioning the heirs of Jonah Randall of Montserrado County.

It is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled:

SEC. 1. That from and after the passage of this Joint Resolution the heirs of the late Jonah Randall are allowed an annual pension of One Hundred Dollars during a period of eighteen years.

SEC. 2. That the Secretary of the Treasury is hereby authorized to draw for same under warrant of the President out of any monies in the public Treasury not otherwise appropriated.

Any law to the contrary notwithstanding.

Approved January 27th, 1911

—————:O:—————

Joint Resolution respecting the Enterprise Mining Company of Grand Bassa County.

It is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled:—

SEC. 1. That the Company known as the Enterprise Mining Company, be, and is hereby privileged to lease from the Government Eight Thousand additional acres of land in the County of Grand Bassa, subject to the provisions made in the Act Chartering said Corporation approved January 1897.

SEC. 2. That the rights to dredging all of the Rivers and streams in Grand Bassa County for precious stones, and minerals is hereby accorded said Company.

SEC. 3. That said Company is granted the right to fell and export Timbers. The Government of Liberia shall receive 50/0 per centum of the nett profits of all Timbers exported.

SEC. 4. This charter shall extend for a period of forty years and may be renewed for another term of forty years, subject to such conditions as may be agreed upon between the Government and the Company; said Company may sue and be sued, plead and be implead, before any Courts of this Republic of competent jurisdiction.

Any law to the contrary notwithstanding.

Passed by limitation.

—————:O:—————

Joint Resolution reimbursing Arthur Barclay of Montserrado County.

It is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. That from and immediately after the passage of this Joint Resolution, Arthur Barclay of Montserrado County be, and he is hereby re-imbursed in the sum of Two Thousand Six Hundred and Forty Dollars, and the Secretary of the Treasury be, and he is hereby authorized to draw for same under warrant of the President out of any monies not otherwise appropriated.

Any law to the contrary notwithstanding.

Approved January 22nd, 1911.

—————:O:—————

Joint Resolution declaring Kinnicardy in Pickanininess in the County of Maryland, a Port of Entry.

Whereas, by recommendation of the Special Commissioners appointed to settle the recent uprising in Maryland County His Excellency the President of Liberia has opened a Port of Entry at Kinnicardy in Pickanininess in consideration of the loyalty of said tribe, they having petitioned the Commissioners for same.

Therefore, it is Resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. That from and after the passage of this Joint Resolution Kinnicardy in Pickanininess in the County of Maryland be, and is hereby declared a regular Port of Entry; and the President is hereby authorized to appoint such officers for said Port, as are necessary for the working of same.

Any law to the contrary notwithstanding.

Approved January 26th, 1911.

—————:O:—————

Joint Resolution approving the action of the President, interdicting Settra Kru, Little Kru, Wah and other allied tribes in the County of Sinoe.

Whereas, the hostile attitude of the Settra Kru, Little Kru, Wah and other allied tribes in the County of Sinoe against the Government has been of such that His Excellency Arthur Barclay, President, was forced to declare an interdict against said tribes:

Therefore it is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. That the interdict of Settra Kru, Wah and other allied tribes is respectively approved as and from the date of notice given by the Superintendent of Sinoe County until they have submitted themselves and obeyed the order of the Government with respect to their raids on the Blue Barrie tribe.

Any law to the contrary notwithstanding.

Approved January 26, 1911.

Joint Resolution relating to Head Money on native laborers going out of country.

It is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. That from and after such date as the General Receiver of Customs to be appointed in pursuance of an Act entitled the Loan Act of 1911, approved January 13, 1911; shall have assumed control of the Customs Service of the Republic of Liberia, all Head moneys on native laborers shipped on the coast except such as may be included in the contract between the Government of Liberia and the firm of A. Woermann, shall be payable to the General Receiver of Customs.

SEC. 2. Upon the release to the Government of the Head moneys now collected under contract by the firm of A. Woermann by extinction of the debt for which they are pledged, or by the expiration or termination of existing contracts, such head moneys shall be payable to the General Receiver of Customs. All head moneys collected by the General Receiver of Customs shall constitute a part of the assigned revenues, and shall be pledged for the service of the Loan to be created in virtue of the Act entitled the Loan Act of 1911, approved January 13, 1911, in like manner with other revenues pledged in said Act.

Any law to the contrary notwithstanding.

Approved January 25, 1911.

— :O: —

Joint Resolution granting the German South American Telegraph Company of Cologne, the rights to establish and operate a system of Telephone communication in the City of Monrovia and elsewhere in the Republic of Liberia.

It is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled:—

SEC. 1. That from and immediately after the passage of this Joint Resolution, the Republic of Liberia, (hereinafter called the Republic), hereby grants to the Germany South American Telegraph Company of Cologne, Germany, (hereinafter called the Company), the rights to establish and operate a system of telephone communication in the City of Monrovia and elsewhere in the Republic of Liberia.

SEC. 2. The system of telephone communication to be adopted by the Company shall be of the most approved type.

SEC. 3. The Republic shall be entitled to a rebate of 50 0/0 on the rates charged to other subscribers for the use of the telephone service of the company.

SEC. 4. The apparatus, machinery, tools and all materials required for the establishment, repairs and renewal of the system of telephone communication are exempted from the Customs dues and other taxes in Liberian Ports.

SEC. 5. The Company is entitled to the free use of all public ways for erecting ether or subterranean telephone lines provided however that all necessary repairs of the ways consequent upon the breaking of roads for such purpose shall be effected by the Company free of charge and with all possible despatch.

SEC. 6. The Republic agrees to extend the same protection to the property of the Company as to the property of the Republic and to afford all reasonable assistance for the purpose of facilitating the execution of the work of the Company, provided however that when the lines pass through uncivilized districts that may require special policing to protect, the cost and expenses incurred thereby shall be borne by the Company. For this purpose the Republic will also permit the Company to erect its stations on Government land if available, free of charge; provided,

however, that any such land with all improvements shall revert to the Government free of charge in the event of the Company ceasing of its own accord to work the telephone system in Liberia. For this purpose the Republic agrees to obtain for the Company the free entry of all apparatus, machinery, tools and all the material required for the establishment of the system of telephone communication.

SEC. 7. The Company may transfer to any other Company all or any of the rights hereby granted, but all such transfers must before transfer is made, be subject to approval by the Liberian Legislature.

SEC. 8. This Franchise or grant does not give any monopoly or exclusive right.

Any law to the contrary notwithstanding
Passed by limitation.

—————:O:—————

Joint Resolution, Supplementary to a Joint Resolution, granting the German South American Telegraph Company of Cologne the right to establish and operate a system of Telephone communication in the City of Monrovia and elsewhere in the Republic of Liberia.

It is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. (a) The duration of the franchise shall be fifty years from the passage of this Joint Resolution, with the right of renewal, for another fifty years on such terms as the Government of Liberia and the Company shall agree upon.

(b) After ten years, should there be any complaint as to rates, such rates shall be fixed by agreement between the Post Office Department and the Company. Should there be a difference of opinion it shall be settled by arbitration in the usual manner.

(c) The Company shall give notice to the local authorities whenever they intend to lay wires or erect posts and shall concur with them as to the location and as to the manner in which their privileges are to be exercised.

(d) If the Company shall erect posts for wires the said post shall as far as possible be of uniform length so as not to present an unsightly appearance.

Any law to the contrary notwithstanding.

Approved January 27th, 1911

—————:O:—————

Joint Resolution respecting the property of the late Frederick Grant escheated to the Government of Liberia.

It is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled:

SEC. 1. That the escheated property and house of the late Frederick Grant on Ashmun Street, Monrovia, is hereby placed at the disposition of the Secretary of State for Office and other necessary uses and purposes of the State Department of Liberia.

Any law to the contrary notwithstanding.

Approved January 4th 1911.

—————:O:—————

Joint Resolution amending a Joint Resolution governing foreign Companies and Corporations their goods and effects going to and returning from the Interior of Liberia.

It is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled:

SEC. 1. That the said Joint Resolution governing Foreign Companies and corporations, their goods and effects going to and from the Interior of Liberia passed into law during the Session of 1909 to 1910, be so altered and amended as to read: That Companies and Corporations shall make

the required report to the Collector of Customs, and that all and singular the duties assigned the Superintendents in said Joint Resolution, be and they are hereby made the duties of the Collector of Customs of the various Ports of this Republic.

Any law to the contrary notwithstanding.

Approved January 4th 1911.

—————:O:—————

Joint Resolution Granting Eliza Anderson widow of the late B. J. K. Anderson of Montserrado County an annuity.

It is resolved, by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. That from and immediately after the passage of this Joint Resolution the sum of One Hundred Dollars be, and the same is hereby granted to Eliza A. Anderson, as an annuity. And the Secretary of the Treasury be, and he is hereby authorized to draw for same under warrant of the President out of any monies not otherwise appropriated.

Any law to the contrary notwithstanding.

Approved January 11, 1911.

—————:O:—————

Joint Resolution Pensioning Stephen King of Grand Bassa County.

It is Resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. That from and after the passage of this Joint Resolution, Capt. Stephen King of Grand Bassa County is allowed an annual Pension of One Hundred Dollars during his natural life.

SEC. 2. That the Secretary of the Treasury is hereby authorized to draw for same under warrant of the President out of any monies in the public Treasury not otherwise appropriated.

Any law to the contrary notwithstanding.

Approved January 7, 1911.

Joint Resolution pensioning several persons of Maryland County.

It is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled:

SEC. 1. That from and after the passage of this Joint Resolution Joseph H. Harmon of Maryland County shall receive the sum of Seventy five (\$75. 00) Dollars; and Norah Johnson, Drucilla Dent, and A. B. Baker of the County aforesaid, are hereby allowed an annual pension of (\$50. 00) Dollars each during their natural life.

SEC. 2. That the Secretary of the Treasury is hereby authorized to draw for the same under warrant of the President out of any monies in the public Treasury not otherwise appropriated.

Any law to the contrary notwithstanding.

Approved January 11th 1911.

—————:O:—————

Joint Resolution pensioning several persons of Montserrado County.

It is Resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. That from and after the passage of this Joint Resolution, Peter Brown, and Isaac Moore of Clay-Ashland and Henry M. Strong of Monrovia, Montserrado County, are allowed an annual pension of Fifty Dollars each during their natural life.

SEC. 2. That the Secretary of the Treasury is hereby authorized to draw for same under warrant of the President out of any monies in the public treasury not otherwise appropriated.

Any law to the contrary notwithstanding.

Approved January 11th 1911.

Joint Resolution incorporating the Good Will Temperance Lodge
No. 1 of Edina, Grand Bassa County;

*It is resolved by the Senate and House of Representatives of the
Republic of Liberia in Legislature assembled.*

SEC. 1. That from and after the passage of this Joint Resolution T. N. Moore, G. P. W. P.; C. R. Preston, G. P.; J. F. Duncan, W. A.; J. H. Tate, W. C.; J. F. Taylor, W. P. T. B. R. Weaver, W. T.; P. F. Taylor, W. S.; J. W. H. Brown, M.; William Gerring, R. S.; Thompson Morris L. S.; and any other persons that may hereafter become members are hereby declared a body politic and corporate under the name and style of the Good Will Temperance Lodge No. 1 of Edina Grand Bassa County; shall sue and be sued, plead and be impleaded in any of the Courts of this Republic having competent Jurisdiction and shall hold real and personal estate to the value of Five Thousand Dollars (\$5000.00) and to do any act not repugnant to the Constitution and Laws of the Republic in common with other bodies politic and corporate for the purpose of carrying into effect the intention of this organization.

Any law to the contrary notwithstanding.

Passed by limitation.

—:O:—

Joint Resolution granting to Messrs. Benakis, Makrides, and Andronicos, general contractors of the Transvaal Mining Company of United South Africa, the exclusive right to ship laborers from the Counties of Sinoe and Maryland to the Transvaal only.

*It is Resolved by the Senate and House of Representatives
of the Republic of Liberia in Legislature assembled.*

That from and after the passage of this Joint Resolution Messrs. Benakis, Makrides, and Andronicos, General Contractors for the Transvaal Mining Companies of United

South Africa, be, and is hereby granted the exclusive right to ship laborers to the Transvaal United South Africa only, from any ports in the Counties of Sinoe and Maryland for a period of five years, with the right to renew same for another five years on similar terms as hereinafter set forth. Terms as follows:

(a) That said Contractors will pay to the Government of the Republic of Liberia upon the embarkation of each laborer or set of laborers the usual head-tax of four dollars per head, the same to be deducted from their wages, and in addition to the head-tax of four dollars the sum of fifty cents per head as a bonus.

(b) That said Contractors will engage by contract with the State Department of Liberia to engage all laborers for a period not exceeding Three Years consecutively, and to return them to the port from whence shipped at the expiration of the term for which engaged.

(c) That the Contractors shall engage to secure to the laborers proper humane treatment, and to see that they will not be made to work more than nine hours each day, and be furnished suitable lodging food and medical treatment free of charge to them.

(d) That the Contractors shall have the right to return any laborers at his or their own expence, same to be deducted from their wages in case he or they shall be found stirring up riots or discontent among the workmen.

(e) That the Contractors will deposit as a guarantee of their faithful fulfilment of the terms herein required such reasonable amount as the Government may require into any Bank in Liberia the same to be forfeited upon the breach of the Contractors of the terms as herein set forth. And the Government shall appoint an authorized representative in South Africa to see that the terms of this grant are

faithfully carried into effect with regard to the treatment and pay of the laborers and their return as will be contracted for under the previous clause of this Grant. The pay of laborers to be not less than Nine Dollars per month according to the form of attached schedule of wages and wages to be increased according to improvement and merits of each individual laborer.

(f) That the said Contractors will within sixty days pay in advance on the bonus of fifty cents per head the sum of One Thousand Dollars in gold into the Treasury of the Republic, forthwith, upon the signing of the contract herein required to be signed between the Contractors and the Government under the provisions of this grant.

Any law to the contrary notwithstanding.

Approved January 11th, 1911.

—:O:—

An Act amendatory, to An Act, entitled "An Act providing for a Navy Tax" passed into Law and approved February 6th, 1907.

WHEREAS the Act "entitled" An Act providing for a Navy Tax" passed and approved February 6th, 1907 provided no limit of age a person must arrive at to be exempted from the payment of the aforesaid tax and whereas there are many persons of infirm age who may be rendered unable to pay the aforesaid tax on account of their infirm conditions. And whereas the aforesaid Act does not set forth the number of persons to be employed in each County, Territory and District of this Republic, thereby rendering it burdensome oftentimes on the citizens of one community or the other, to get to the headquarters of the Collectors, as well as having to sometimes pay exorbitant cost to irresponsible deputy collectors which the law does not provide; and whereas it should always be the intention and disposition of the Government to seek the convenience and interest of its citizens; and not be oppressive in the legal execution of its laws. Therefore.

It is Enacted by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. That from and immediately after the passage of this Act, the first section of the above recited act on line 4th, after the words "twenty one years add to the age of Sixty years, and strike out the words "and upwards".

SEC. 2. The President shall appoint and commission one Navy tax Collector in each precinct in the Counties, Territories and Districts of this Republic, each of whom shall be required to enter into bond with good security, in the sum of Five hundred dollars (\$ 500.00) for the faithful collection of the aforesaid tax.

The said collectors shall first placard public notices in three or more convenient places in the precinct to which they are or shall be assigned at least, for thirty (30) days before he or they shall proceed to collect the taxes aforesaid; which shall be collected in accordance with the provisions laid or set forth in Section second of the above recited Act, it being distinctly understood that the said tax collector or collectors shall collect all taxes in person and shall not be allowed to employ in his service any person or persons as deputy collector or collectors in his or their stead.

Any law or parts of law conflicting with the provisions of this Act the same be, and is hereby repealed.

Approved Jan'y 17, 1911.

—:O:—

Joint Resolution pensioning several persons in Montserrado County.

It is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled:

SEC. 1. That from and after the passage of this Joint Resolution Capt. John Bettie shall receive an annual pension of (\$100.00) One Hundred Dollars; John Baxter, James F. Maximore, Edward King and Frederick Marshall all of Montserrado County shall also receive annual pensions of (\$50.00) Fifty Dollars each during their natural life.

SEC. 2. That the Secretary of the Treasury is hereby authorized to draw for same under warrant of the President out of any monies in the public Treasury not otherwise appropriated.

Any law to the contrary notwithstanding.

Approved January 17, 1911.

—————:O:—————

Joint Resolution restoring Wilson Slight Jr., and Isom Green both of the Settlement of Brewerville, Montserrado County to citizenship.

It is enacted by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. That from and after the passage of this Joint Resolution Wilson Slight, Jr., and Isom Green both of the settlement of Brewerville, Montserrado County, be and they are hereby restored to all the rights and privileges of other citizens of this Republic.

Any law to the contrary notwithstanding.

Approved January 17, 1911.

—————.O,—————

Joint Resolution restoring Charles M. Wilson of Montserrado County to Citizenship.

It is Resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. That from and after the passage of this Joint Resolution Charles M. Wilson of the settlement of Brewerville, Montserrado County be, and he is hereby restored to all the rights and privileges of Citizenship, and is hereby authorized to do every act in common with all good citizens of this Republic.

Any law to the contrary notwithstanding.

Approved January 17, 1911.

Joint Resolution pensioning Frank A. Grimes of Montserrado County.

It is Resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled:—

SEC. 1. That from and after the passage of this Joint Resolution Frank A. Grimes is allowed an annual pension of (\$50.00) Fifty Dollars during his natural life.

SEC. 2. That the Secretary of the Treasury is hereby authorized to draw for same under warrant of the President out of any monies in the public Treasury not otherwise appropriated.

Any law to the contrary notwithstanding.

Approved January 17, 1911.

—:O:—

Joint Resolution granting pensions to various persons in the Republic.

It is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. That the following persons are hereby granted an annual pension as per the amount opposite their names to wit:

Private Thomas Lincoln	of Mo. Co.	.....	\$50.00
" Abraham L. Scott	" "	.....	"50.00
" Louis Dickinson	" "	.....	"50.00
" M. A. Melton,	" "	.....	"25.00
" M. C. Melton,	" "	.....	"25.00
" W. A. Davis,	" "	.....	"50.00
Mrs. Mary Blackledge.	" "	.....	"75.00
" W. S. Edwards	Grand Bassa	.....	"50.00
Josephine Talmon	" "	.....	"50.00
Alexander Carter,	" "	.....	"50.00
Alexander Moulton,	Maryland Co.	.....	"50.00
L. C. & C. A. Ellis	" "	.....	"75.00

Laura Greenfield	"	"	.....	"50.00
S. A. Neal	"	"	.....	"75.00
Lieut. T K. Brooks,	"	"	.....	"75.00

SEC. 2. That the Secretary of the Treasury is hereby authorized to draw for the same under warrant of the President out of any monies in the public treasury not otherwise appropriated.

Any law to the contrary notwithstanding.

Approved January 21st 1911.

—————:O:—————

Joint Resolution pensioning James Harrison and J. M. Crawford, of Montserrado County.

It is Resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. That from and after the passage of this Joint Resolution James Harrison and J. M. Crawford are hereby granted an annual pension of Fifty Dollars each.

SEC. 2. And that the Secretary of the Treasury is hereby authorized to draw for the same under warrant of the President out of any monies in the public treasury not otherwise appropriated.

Any law to the contrary notwithstanding.

Approved January 28, 1911.

—————:O:—————

Joint Resolution fixing the day of adjournment of the Fourth Session of the Thirty First Legislature of the Republic of Liberia.

It is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled:

SEC. 1. That the Fourth Session of the Thirty First Legislature of the Republic of Liberia adjourn *Sine die* on

Saturday the Twenty eight day of January *Anno Domini* Nineteen hundred and eleven (A. D. 1911) provided however that the President is hereby requested to convene an extra session in the event of any happening requiring the immediate presence of the Legislature.

Any law to the contrary notwithstanding.

Passed by limitaton.

—————:O:—————

Joint Resolution pensioning James Woods of Grand Bassa County.

It is resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled:—

SEC. 1. That from and after the passage of this Joint Resolution James Woods of Grand Bassa County is allowed an annual pension of Fifty Dollars during his natural life.

SEC. 2. That the Secretary of the Treasury is hereby authorized to draw for same under warrant of the President out of any monies in the public Treasury not otherwise appropriated.

Any law to the contrary notwithstanding.

Passed by limitation.

—————:O:—————

Joint Resolution disposing of Hoffman Station, Big Town, Wuduke, Puduke, and Bubeter; the sites formerly held and occupied by the Cape Palmas Tribes in Maryland County.

Whereas by the report of the Special Commissioners appointed by the Government, in which it is clearly shown, and proved, by the confession of King Yula Gyude, and other chiefs, and Headmen of the Cape Palmas Grebo tribe in Maryland County, and by the delivery up of arms by the

civilized citizens of said towns, above named; fully shows, that the said tribe is guilty of high Treason against the Government of Liberia, by erecting Baracades or Stockades and levying war against the Government of Liberia; and by inviting and procuring other tribes in said County to join them in said war-fare against the aforesaid Government and,

Whereas said tribe has on divers occasions proved a menace to the civilized Americo-Liberian settlements adjacent to said towns, and to the shipping and commercial interest of the Government at Harper; and whereas it is not the intention of the Government to permit the occupancy of said towns by the Cape Palmas Greboe tribe or tribes.

Therefore, it is Resolved by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. The town site of Puduke, as well as the tracts of land adjoining thereto, commencing from the point in front of A. Woermann's store running a North Easterly direction until it reaches a half mile beyond the landing known as Hesseky's landing, thence in a Westerly direction until it reaches the place of commencement; be considered and declared Government reserved; and shall be used for a Military Post or other use as the Government shall deem necessary.

SEC. 2. That Big Town, Hoffman Station, Wuduke and Buetor, formerly inhabited, held and occupied by the Cape Palmas Grebo Tribe in Maryland County be, and is hereby declared and taken over and held to be a part of the Public domain of the Government of Liberia and that the same shall only be drawn by immigrants or persons hailing from any of the other Counties of the Republic, desiring to permanently settle in Maryland County; and all allotments granted from said reserve, shall be given in town lots not exceeding fifty feet by one hundred feet. Deeds only to be executed when

a dwelling house of Stone, Brick, or frame, covered with durable materials are built, and erected thereon.

SEC. 8. That any person owning a Deed or Deeds for lands located in the locality above cited and taken over by the Government shall be permitted to take equivalent lands at Spring Hill, Half Grawy, in lieu of such lands, and shall be allowed to remove such tangible improvements, (unless the same has by law been confiscated to Government) as dwelling or other houses from the lands of the sites above named.

SEC. 4. And all persons residing in Harper who may desire to use any parts of said reserves for ordinary farming purposes may be allowed to do so by obtaining temporary leases, but such leases shall not permit any person holding same to continue in possession of such leased lands more than six months after any person entitled to draw such lands have made choice of same for their allotments under the provisions of this Joint Resolution.

Any law to the contrary notwithstanding.

Approved January 11, 1911.

—————:O:—————

An Act incorporating the Coast and Hinterland Railroad Company.

It is enacted by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. That from and immediately after the passage of this Act, P. M. Scott, J. H. Green, H. Frazier, T. M. Moore, R. L. Griggs, C. H. Horrace, A. F. Holt, T. L. Hill, H. L. Harmon, C. H. Johnstone, J. E. Smith, H. L. White, J. A. Dingwall, J. E. Johnson, J. W. Diggs, J. Rutledge, F. J. Jenkins, Jas. Clarke, Jas. Griggs, J. A. Green, J. H. Liberty, Solomon Hill, J. W. Crawford, Jerry Witherspoon, W. U. Cummings, S. D. Ferguson, S. S. Roberts, J. W. Worrel, S. B. Nelson, H. J. R. Cooper, and such other persons as

may hereafter become associated with them their heirs and assigns, be and they are hereby declared a body politic and corporate under the name and style of the Coast and Hinterland Railroad Company, (herein called the company) under its corporate name may sue, and be sued, plead and be impleaded in any Court of law or equity of this Republic.

SEC. 2. It is further enacted that the Company shall be competent in law to hold property real and personal to the value of five million dollars with power to increase and augment the capital stock according as the business demands; and shall have the right in its corporate name to purchase or otherwise acquire land for the benefit of the company, and it may grant, lease, exchange, assign, transfer or otherwise dispose of any part or portion of its property to any person or persons, consistent with the constitution of the Republic of Liberia, to promote the interest of the Company.

SEC. 3. It is further enacted, that the Company is hereby granted a franchise and right of way from the City of Buchanan, in Grand Bassa County, thence to the City of Greenville, in Sinoe County, and to any other point or place in the Republic of Liberia where the Company may desire to run its railroad, provided it does not conflict with any other grant given by the Legislature previous to this grant, to make, build, operate and maintain a railroad for the benefit of its members and the accommodation of the public in general.

SEC. 4. It is further enacted that the right of way shall be granted to the Company through the aforementioned City or town or any other cities or towns and communities, upon any street or highway or public land from the place of commencement, to the terminus of said railroad under the right of eminent domain; that all public lands within one hundred feet of the railroad on either side of said railroad at the time

of survey thereof shall be granted to the Company to assist and support the railroad enterprise provided however, that no property owned by private individuals or companies shall be taken for the use of the railroad, except by agreement between the interested parties, or when the Government interposes in securing such property for said railroad right of way according to law, and when it becomes necessary for the Government to secure the right of way from private parties, said right of way shall not exceed sixty feet in width for any single track.

SEC. 5. It is further enacted that the Company may build and operate such subsidiary or tributary railroad lines to the main line of the railroad as may be necessary to facilitate its own business, and the accommodation and promotion of the interest of the public on the same conditions and privileges as are granted herein to the main lines of the Company.

SEC. 6. It is further enacted that the Company may construct and operate telegraphs and telephones along the lines of said railroad and for their use and the accommodation of the public. may build and construct bridges across water-ways, stones and other houses, docks, and piers, build or purchase and operate any kind of boats, barges, lighters, launches, ships, or any other thing incidental to the aforesaid objects to enhance the business of the Company, and that all machinery, tools, appliances and such materials as may be necessary for the construction, equipment and maintainance of the said railroad or any of its auxillaries, or incidental thereto, shall be imported free of duty.

SEC. 7. It is further enacted that the Company shall have the full right and power to issue all certificates to the amount of five million dollars and may dispose of the same in any domestic or foreign market to persons agreeable with the constitution and by-laws of the Company.

SEC. 8. It is further enacted that the officers of the Company shall consist of a President, Vice President, Secretary, Treasurer, Attorney-at-Law, and a Board of Directors consisting of not less than nine nor more than fifteen members, including the officers as may be created by the Constitution and By-laws which shall also provide for the mode and manner of the election of the officers, and define the duties thereof. The said officers, shall transact all the business of the Company.

SEC. 9. It is further enacted that the Head Quarters and meetings of the Company shall be in the City of Buchanan Grand Bassa County, at such times and for such purposes as the Company under its Constitution and By-Laws may elect until otherwise ordered by the laws of the Company.

SEC. 10. It is further enacted that in case of the death of any member of this Company his interest therein shall descend to his heirs or legal representatives unless he shall otherwise direct. No member of the Company shall assign his interest to any person except in the manner directed in the Constitution and By-Laws.

SEC. 11. It is further enacted that the Company shall adopt a Constitution and By-Laws which shall be enforceable in any court of competent jurisdiction of Liberia, and the same may be repealed, amended, or supplemented whenever it seems expedient to the Company. The Company shall have a seal.

SEC. 12. It is further enacted that the Company may borrow money, and secure the same with any of its property.

SEC. 13. It is further enacted that the Company shall begin its operations within five years from the passage of this Act, otherwise the same shall be a nullity, except the Legislature shall extend the time in which it may begin its operation.

SEC. 14. It is further enacted that the Company shall furnish free transportation to the President and Vice President of Liberia, the Cabinet Officers of Liberia, the Chief Officers of the Army and Navy, the Senators and Representatives of the National Legislature, and Justices of the Supreme Court for a period of twenty-five years from the beginning of the formal opening and use of the road.

SEC. 15. It is further enacted that all persons travelling for and on account of the General Government and all goods and ammunitions of war for and on account of the General Government shall be carried at fifty per centum of the prices charged for other like services for a period of twenty-five years from the date of the formal opening of any part of the Railroad.

SEC. 16. It is further enacted that a royalty of five per centum of all the proceeds, accruing to the Company shall be paid to the General Government of Liberia, and that the property of the Company shall be exempted from taxation until after the first payment of said royalty shall have been paid to the Government. The Company shall not transfer the franchise herein granted unless such transfer be approved of by the National Legislature of Liberia.

Any law to the contrary notwithstanding.

Passed by limitation.

—————:O:—————

THE LOAN ACT OF NINETEEN HUNDRED AND ELEVEN

It is enacted by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled:—

SEC. 1. The President of the Republic is hereby authorized to negotiate upon the behalf of the Republic a refunding Loan not to exceed in face value the sum of one million five hundred thousand dollars. Except as here-

in otherwise provided, the said Loan shall be used for the sole purpose of extinguishing all debts and pecuniary obligations of the Republic whether foreign or domestic, whether funded or unfunded, to the extent that the terms of settlement proposed by the Government shall be accepted by the respective creditors, such settlements to be effected either by transfer of bonds of the new issue, or by cash payments or by both.

SEC. 2. The said Loan shall be issued in the form of bonds in the denominations of One thousand, five hundred, and one hundred dollars, in such quantities of the respective Denominations as may be most convenient. The bonds shall be payable in New York, both as to principal and interest in gold coin of the United States of America, of or equal to the present standard of weight and fineness, as may be made payable at points in Europe, in the currencies of the respective countries at fixed rates of exchange, and shall be issued in such form in all respects, as may be necessary to secure their admission to the stock exchanges of New York, London, Paris and in Germany. And the said bonds shall always be exempt, both as to principal and interest, from all taxes already established by, or within the Republic of Liberia, or that may hereafter be established by, or within the Republic by any authority.

SEC. 3. The annual rate of interest upon the bonds herein authorized shall not exceed five per centum. Said bonds shall be issued for a period of not less than forty years, and shall be redeemable under the provisions of the sinking fund to be created, at the pleasure of the Government, at a premium of not more than two and a half per cent of the face value during the first ten years from the issue of the Loan, and at par thereafter.

SEC. 4. For the service of the Loan there shall be set aside monthly from the revenues assigned to that service a

sum not exceeding twenty per cent of the gross receipts from the said revenues during the preceeding month, but which shall in no event be less than seven thousand, six hundred dollars United States gold. After the payment of the interest and necessary expenses, the residue shall be set aside as a sinking fund, provided moreover that the amount to be devoted to the sinking fund shall in no case be less than Twelve thousand five hundred dollars per annum.

SEC. 5. All sums applicable to the sinking fund shall be used for the purchase in the open market of bonds at prices not exceeding 102½ during the first ten years of the Loan, and thereafter at par.

If bonds are not available for purchase at the prices named, a sufficient number of bonds for the purposes of the sinking fund shall be designated by lot for purchase at these prices. All bonds purchased in any manner for the sinking fund shall be appropriately stamped as no longer negotiable and as belonging to the sinking fund, but such bonds shall not be cancelled, but shall continue to bear interest, which interest when paid to the Trustees of the sinking fund shall be used as a part of the sinking fund for the further purchase of bonds according to these provisions.

SEC. 6. As security for the payment of interest and principal and of all charges on the Loan thus authorized, the Republic pledges the revenues from customs duties on exports and imports, and from the rubber tax, said revenues being hereafter designated as the assigned revenues. The Republic may, by Legislation, add to the assigned revenues the shipping tax on native laborers going abroad for service and other sources of revenue so far as the same are not specially pledged for other purposes or may be freed from pledges now in force. Upon the completion of arrangements for the Loan and the satisfaction of existing claims against the revenues before mentioned, the Repub-

lic hereby vests the collection and administration of such revenues during the life of the Loan irrevocably in a customs receiver-ship, to be administered by a General Receiver of Customs who shall be from time to time designated by the President of the United States of America and thereupon commissioned by the President of Liberia, who with three Assistant Receivers to be designated respectively by the Governments of the Republic of France, the German Empire, and the United Kingdom of Great Britain and Ireland, at the request of the Republic shall collect during the life of the Loan all the Customs duties of the Republic and the revenues from said Rubber tax and all other revenues which may from time to time be added to the assigned revenues. The accounts of the General Receivers shall be rendered monthly to the Secretary of the Treasury of the Republic and shall be subject to the examination and verification by the proper officers of the Republic. The General Receiver of Customs and the Assistant Receivers shall give bond in such form and in such amount as may be agreed upon by the Treasury and the Fiscal Agent of the Loan, *provided* that in the event of such bonds being issued by a fidelity or bonding company the premium shall be a charge against the Republic of Liberia. The compensation allowances and other emoluments of the General Receiver and of the Assistant Receivers shall be fixed at such amounts as the President of the United States may approve but shall not in the aggregate exceed \$12,500 U. S. gold annually, and shall not be altered except with the approval of the President of the United States of America.

SEC 7. During the existence of such receiver-ship the General Receiver shall have full and complete authority to collect customs and other assigned revenues at the rates now fixed by law, and all payments to the receiver-ship shall be in gold. The General Receiver is hereby authorized to establish such rules and regulations as he may deem

necessary for the proper collection and custody of the assigned revenues.

SEC. 8. To assure the collection of the assigned revenues and the enforcement of the revenue laws pertaining thereto, the Republic shall place and maintain at the disposal of the General Receiver an adequate customs guard and patrol service both on land and sea, provided moreover that in the event of the failure on the part of the Republic so to provide, the General Receiver shall be authorized to establish such customs guard and patrol service and pay the expenses thereof out of the assigned revenues.

SEC. 9. The Customs on exports and imports, and the rubber tax at the rates now established by law, and all other revenues which may later be added to the assigned revenues at such rates as may be enforced at the time of their inclusion in the assigned revenues shall during the life of the Loan be payable only in gold.

The rates and amounts now established shall not be decreased until for two consecutive calendar years next preceding any change, the amount of the assigned revenues collected by the General Receiver shall after payments thereout of the costs and expenses of collection, have been in excess of four hundred and fifty thousand dollars United States Gold; nor then, unless on the basis of exportations and importations and of rubber productions and of other sources of revenue which may hereafter be added to the assigned revenues to the like amount and of the like character as during said two calendar years, the total amount of the assigned revenues after deduction of the average amount for said two years of the costs and expenses of the collection, of the assigned revenues would at such altered rates have been for each of such two years in excess of the sum of four hundred and fifty thousand dollars United States gold, and provided further that such

decrease shall by its terms continue only to the end of any fiscal year in which the amount of the assigned revenues collected for such fiscal year: after payment thereof of the costs and expenses of such collection shall be less than the said sum of four hundred and fifty thousand dollars.

Sec. 10. For the further security of the revenue through maintaining internal peace, there shall be maintained during the life of the Loan an adequate Frontier Police Force, and for the organization and drilling of this force the President of the Republic is hereby authorized to request the President of the United States of America to designate trained Military Officers.

Sec. 11. The General Receiver of Customs shall also exercise the functions of a Financial Adviser to the Republic of Liberia. He shall co-operate with the Secretary of the Treasury to bring order and system into the Liberian Finances. Before the opening of each regular Session of the Legislature, The Secretary of the Treasury shall prepare a statement of the probable receipts of the Government for the next ensuing fiscal year from all sources, the amounts which under the terms of this Agreement or of subsequent contracts or Legislation are a charge directly against the assigned revenues, and of the balance available for the appropriations of the Legislature. This statement when approved by the Financial Adviser shall be transmitted to the Legislature at the beginning of the session and shall constitute the official estimate of the receipts and fixed charges of the Government. It is further agreed that the regular and special appropriations for the ensuing fiscal year shall not exceed the official estimate of the amount available for appropriations by the Legislature. Within ten days from the adjournment of the Legislature the Secretary of the Treasury shall prepare a statement of all regular and special appropriations duly authorized by law. If it be found that the aggregate of

such appropriations exceed the estimated sum available for appropriation, power shall be vested in a board of revision consisting of the President of the Republic, the Secretary of the Treasury and Financial Adviser to adjust the appropriation in such manner that their aggregate amount shall not exceed the sum estimated to be available for appropriations, and the amount so fixed by the board of Revision shall be thereafter binding upon the Secretary of the Treasury and all accounting officials. It is further ordered that the Financial Adviser shall assist the Secretary of the Treasury in putting into effect a system of financial administration, which shall secure economy of the public funds and a proper accounting of all moneys received and disbursed by the Republic.

To this end he shall in conjunction with the Secretary of the Treasury make recommendations to the Legislature of any changes which may be desirable in the laws governing the collection, custody and disbursement of public monies and in conjunction with the Secretary of the Treasury shall prepare ordinances and regulations for the purpose of carrying into effect existing laws or administrative arrangements, not inconsistent with law, for the collection, custody and disbursement of public monies in the Republic.

SEC. 12. From the gross receipts from the assigned revenues the General Receiver shall pay in the first instance all costs and expenses of the receiver-ship including costs of remittances abroad and including the cost of such customs guard or patrol by land and sea as he may deem necessary to establish, in the event that such service is not carried on by the Government of the Republic at its own cost and in such a manner as shall be satisfactory to the customs receiver-ship. From the gross receipts from the assigned revenues the General Receiver shall pay monthly to the fiscal Agent of the Loan such sums as may be required for the services of the Loan as provided in section 4 of this

Act. The balance which remains shall be paid to the Republic after deduction and payment of other monies which the Republic has agreed or may agree to pay for the purposes of the Loan or for any other purpose from the gross receipts of the assigned revenues.

Should the assigned revenues be insufficient in any month to meet the payments called for in the first and second paragraphs of this section, the deficit shall be made up from the assigned revenues in the succeeding months.

SEC. 13. From the proceedings of the Loan herein authorized shall be paid all expenses incident to the negotiations of the Loan including the charges of the bankers for expenses incurred and for commissions on the exchange or purchase of the bonds, printing, the charges of the Financial Representative of the Republic to negotiate the Loan for outlay and compensation, and all other expenses properly chargeable to the negotiation and issue of the said Loan.

SEC. 14. Any balance which remain after the settlement of the outstanding debts of the Republic as provided in Section 1 of this Act, and the payment of all necessary expenses as provided in Section 13 of this Act shall be expended for public improvements by the Republic of Liberia, subject to the approval of the General Receiver of Customs, to which, if deemed desirable, may be added by contract with the bankers the further approval of the President of the United States of America.

SEC. 15. The President of the Republic is hereby authorized on behalf of the Republic to enter upon such contract with banking firms as may be necessary to carry out the provisions of this Act. These contracts shall provide all the necessary details respecting the issue of bonds, their exchange for outstanding securities and claims, and their sale to the bankers so far as may be necessary to secure cash for the operation for the appointment of a fiscal Agent through whom

interest and principal shall be payable, and with whom the funds necessary for these operations shall from time to time be deposited *provided only* that so far as any of the said bonds must be negotiated at a discount, such discount together with the commissions to be paid to the issuing Bankers shall in no case exceed the sum of ten per cent of the principal of the bonds negotiated.

SEC. 16. The powers herein conferred upon the President of the Republic may by an act in writing under seal countersigned by the Secretary of State, be delegated to any Agent selected by him to carry out the details of this Act and of any contract or agreement ensuing therefrom.

SEC. 17. On the issue of the bonds herein provided and upon the designation of the General Receiver of Customs by the President of the United States as provided in Section 6, the President of the Republic shall transfer the control of the Customs service to the General Receiver of Customs and shall have power to make such adjustments of the present organizations as may be deemed necessary until a permanent organization of the Customs service may be established by law.

Any law to the contrary notwithstanding.

Approved January 13th, 1911.

Index

	Page
Appropriation Act, Deficiency,.....	11
Anderson, Eliza, granting annuity to,.....	33
Adjournment, fixing day of,.....	11
Barclay Arthur, re-imbursing,.....	27
Banakis, Makrides and Andronicos, right to slip laborers, 35	
Bolobo road, equipment of,.....	14
Commissioners, special approving decision of,.....	13
Companies and corporations going to and from interior, governing goods and effects of,.....	32
Dougan, J. A. authorizing Secretary of the Treasury to pay,.....	6
Enterprise Mining Co., Jt. Res. respecting,.....	26
Forde, Prince Albert, pensioning,.....	6
Foreign Individuals or firms trading interiorward, Act amendatory to Act respecting,.....	7
Gibson, Mrs. Pauline, granting annuity to, ..	5
Grant, Frederick, respecting escheated property of,.....	32
Grimes, Frank A. pensioning,.....	40
Head-money, Jt. Res. respecting,.....	29
Harrison and Crawford, pensioning,.....	41
Internal Debt, classifying and verifying,.....	17
Interdict on Settra Kru etc approving,.....	28
Jails, Jt. Res. amendatory to Jt. Res. authorizing building of,.....	6
Johnson, W. H. re-imbursing,.....	15
Kinnecardy, Md. Co. declaring port of entry,.....	27
King Stephen, pensioning,.....	33
Loan Act, of 1911,.....	48
Loan Act amendment to,.....	11
Lands Md. Co., authorizing lease of,.....	16
Madden Malvina, granting annuity to,.....	4
Moore, Daniel, granting pension to,.....	12
Navy Tax, Act amendatory to Act providing for,.....	37
Pensioning several persons Gr. Bassa Co.,.....	4

Presidents Ex granting annuity to,.....	5
Pension several persons Mo. Co.,.....	34
Pensions several persons Mo. Co.,.....	34
Pensions various persons,.....	40
Reimbursing sundry persons, Grd. Bassa Co.,.....	12
Rubber Company, Liberian, extending term of,.....	21
Randall, Jonah, pensioning heirs of,.....	26
Railroad Co., Coast and Hinterland, incorporating,.....	44
Slight Wilson Jr., restoring to citizenship,.....	38
Transires respecting shipment of goods by means of,....	3
Thomson, Mrs. O. D. re-imbursing,.....	9
Thomas, W. H. and G. D. Gayle, granting land for Mission,.....	10
Telegraph Company, German S. A. right to establish and operate,... ..	24
Telephone Communication, granting German S. A. Telegraph Co., right to establish,.....	29
Telephone Communication, supplementary to Jt. Res. granting,.....	31
Temperance Lodge, incorporating "Goodwill,".....	38
Wilson, Chas. M., restoring,.....	39
Woods, James, pensioning,.....	42
Hoofman Station, Bigtown, etc., disposing of,.....	42
Yates, J. W., restoring to Citizenship.... ..	15

ACTS

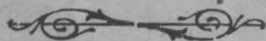
PASSED BY THE LEGISLATURE

OF THE

REPUBLIC OF LIBERIA

DURING THE CALL SESSION, 1911.

PUBLISHED BY AUTHORITY.



Monrovia :

R. A. PHILLIPS, CHIEF PRINTER,
GOVERNMENT PRINTING OFFICE, MONROVIA.

1911

AN ACT SUPPLEMENTARY AND AMENDATORY TO
THE LOAN ACT OF NINETEEN HUNDRED
AND ELEVEN, AND THE RESOLUTION
AMENDATORY THERETO, APPROVED

JANUARY 25th. 1911.

WHEREAS in pursuance of the Loan Act of 1911 and of joint resolution amendatory thereto approved January 25, 1911 A form of Agreement for a Loan of one million seven hundred thousand dollars and for the administration of Assigned Revenues through a Customs Receivership to be established thereunder has received the approbation of the Governments which are to be requested to participate in the Customs Receivership, and has been provisionally signed by the Financial Representatives of the Republic subject to the approval of the Republic as follows:

"A"

AN AGREEMENT made the _____ day of _____, in the year one thousand nine hundred and _____, between the Republic of Liberia, hereinafter called the Republic of the first part, and _____, of _____, hereinafter called the Bankers, of the second part;

The Republic represents to the Bankers (a) that schedule (A) hereto embraces, as of December 31st, 1910, the entire funded debt of the Republic, external and internal, and all indebtedness of the Republic excepting only current indebtedness of the Republic incident to the current administration of the Government of the Republic, and all claims against the Republic, including claims disputed by the Republic as to

their validity or amount, or both, and (b) that Schedule B hereto embraces all funded debt of the Republic, external and internal, all indebtedness of the Republic and claims against the Republic, the payment of which is, or has been, directly or indirectly charged, or is claimed to be charged on and of the Customs of the Republic on exports, or imports or on the rubber tax or on head moneys, or on any part of any thereof or on other revenues of the Republic from whatever source derived.

The Republic desires to adjust its indebtedness and proposes, for the purpose, to create a loan, limited and hereinafter provided and hereinafter termed the Loan, to be charged as a first lien (a) on all customs duties of the Republic receivable on and after

Whether in respect of imports or exports, and (b) on the revenues receivable on and after said date from the tax on rubber, and as a lien subject only to the existing charge thereon in favour of the firm of A. Woermann, and (c) on the revenues, receivable on and after said date from head moneys, and to be secured, as a first charge, on all such customs duties and rubber revenues of the Republic and subject only as aforesaid on such head moneys of the Republic; such customs duties and rubber revenues and subject only as aforesaid, such head moneys to be collected through a Customs Receivership in which shall be vested, irrevocably, during the life of the Loan, subject only as aforesaid, the control of all the customs of the Republic and of said rubber tax and head moneys and the administration and collection thereof and the application thereof to the payment of the interest on, and the instalments of the Sinking Fund of the Loan, and otherwise to the service of the Loan, and which shall be administered by a General Receiver to be, from time to time, designated by the President of the United States of America and subject to removal at his pleasure and three Receivers to be from time to time designated

respectively, by the Governments of the German Empire, the Republic of France and the United Kingdom of Great Britain and Ireland, and subject to removal, respectively, at the pleasure of the Government making the designation; and the Republic for the purpose of so securing the Loan, is about to request the designation of the said General Receiver and Receivers, who shall collect and administer, during the life of the Loan, all the customs duties of the Republic and the revenues from said rubber tax and subject as aforesaid from head moneys.

FOR A VALUABLE CONSIDERATION, IT IS AGREED
AS FOLLOWS:

FIRST. The Republic will forthwith undertake negotiations with the present holders of the external debt of the Republic, and with the holders of the internal debt of the Republic, for the adjustment of such debt; either by the acceptance of bonds of the Loan or of cash or partly bonds and partly cash. The Bankers will co-operate with the Republic in such negotiations, and the Republic will in any event and notwithstanding and termination by the Bankers of this Agreement reimburse them for their out of pocket expenses hereto for or hereafter incurred in that behalf or otherwise in connection with this Agreement. If such negotiations shall, on or before 1 "16 result in the acceptance, in manner and form satisfactory to the Bankers, by holders of such external and internal debt, in such amounts of both classes as the Republic and the Bankers shall deem necessary to ensure the financial success of the Loan, of terms of adjustment thereof approved by the Republic and by the Bankers, the provisions of Article Second. Third Fourth, Fifth, Sixth, Seventh, Eighth Ninth, Tenth, Eleventh, and Twelfth of this Agreement shall have effect.

Second. The Republic will create the Five per Cent Sinking Fund Gold Bonds of the Republic, to an aggregate

principal amount, not exceeding, in any event, one million seven hundred thousand dollars (\$1,700,000) in gold coin of the United States of America of or equal to the present standard of weight and fineness, The Five Per Cent. Bonds shall be for the principal amounts respectively of one thousand dollars (\$1,000) United States gold coin, and Five hundred dollars (\$500) United States gold coin, and, if the Bankers shall so request, of one hundred dollars (\$100) United States gold coin, and shall be issued in such amounts of said respective denominations as the Bankers may request.

The Five Per Cent. Bonds shall be in the English language and shall also be expressed in such other language, if any, as the Bankers may request, and they, and the accompanying coupons, shall be in such form as the Bankers may approve. The Five Per Cent. Bonds shall have the seal of the Treasury Department impressed thereon, and shall either be signed by the Secretary of the Treasury of the Republic, or shall all bear his engraved fac-simile signature; and, in the latter case, shall be signed by some officer or person specially designated for that purpose by the Secretary of the Treasury of the Republic. The coupons to be attached to said bonds shall be in the English language only and shall bear the engraved fac-simile signature of the Secretary of the Treasury of the Republic. The Five Per Cent. Bonds shall each bear a certificate authenticating such bonds, and stating that all customs of the Republic on exports and imports and the revenues from said rubber tax and all other revenues of the Republic charged with the payment of the Loan, are, during the life of the Loan and for the purpose of securing said bonds, vested irrevocably in a Customs Receivership administered by a General Receiver designated by the President of the United States of America, and three Receivers designated respectively by the Governments of the German Empire, the Republic of France and the United Kingdom of Great Britain and Ireland, and which, for the service of the Loan, is charged throughout said period with the

administration and collection, without the intervention of any Liberian official, of all customs of the Republic and of said rubber tax and of said all other revenues charged with the payment of the Loan and the application thereof, in the first instance, to the payment of the interest on, and the instalments of the Sinking Fund of, said bonds and otherwise to the service of the Loan. Such certificate shall be in such form as the Bankers may approve, and shall be executed on behalf of the Republic by the Fiscal Agents of the Loan.

No Five Per Cent. Bonds shall be valid or entitled to the benefits of this agreement without such certificate so executed. and such certificate shall be conclusive evidence that the Five Per Cent. Bonds so executed and authenticated, has been issued in pursuance of this agreement, and is entitled to the benefits thereof. The Five Per Cent. Bonds and coupons shall also bear such other signatures and such counter-signatures (whether written or by engraved or printed fac-similes) and such seals as shall be required by the Stock Exchanges of New York, London, and Paris, and in Germany, or any of them. On the reverse of the Five Per Cent Bonds, there shall be engraved or printed such extracts from the law authorizing or approving the Loan and this agreement, and from this Agreement, as the Bankers may request.

The Five Per Cent. Bonds shall be in coupon form, registrable as to principal. The Bonds of each denomination shall be designated by a distinctive letter and shall be numbered. They shall be engraved so as to meet the requirements of the Stock Exchanges of New York, London and Paris and in Germany, and in all other respects conformed to the requirements of said Exchanges for listing the same thereon.

The Five Per Cent. Bonds shall mature in forty years from their date, and shall bear interest at the rate of five per centum per annum payable semi-annually. The principal and interest of the Five Per Cent. Bonds shall be payable in the City of New York, U. S. A., at the office of the

Fiscal Agents of the Loan and in gold coin of the United States of or equal to the present standard of weight and fineness.

Such bonds, if the Bankers shall so determine, shall also be payable at the option of the holder, both as to principal and interest, in London, England, at the fixed rate of exchange of Four dollars and eighty-seven cents (\$4. 87) to the pound sterling; in Paris, France, at the fixed rate of exchange of five Francs, seventeen and a half centimes to the dollar; and in Hamburg, Germany, at the fixed rate of exchange of four marks, twenty pfennigs to the dollar, and at such places in said respective cities, and in such other cities as the Bankers may designate

The Five Per Cent Bonds shall be subject to purchase for the Sinking Fund to be created in pursuance of Article Fifth on any yearly interest day not later than ten years from their date, at a premium of two and a half per cent and on any half yearly interest day thereafter at par, in each case on six weeks notice given as prescribed in Article Fifth.

The Five Per Cent. Bonds shall always be exempted both as to principal and interest, from all taxes already established by or within the Republic or that may in future be established by or within the Republic or by any authority.

Third. The Loan represented by the Five Per Cent. Bonds, shall constitute a direct liability and obligation of the Republic, which pledges its good faith and credit for the punctual payment of the principal and interest of the Loan, and agrees in each year, to incorporate in its annual budget of expenditures an amount which shall be sufficient to meet in full, for such year, all amounts required for, or incident to, the service of the Loan, which term wherever used herein, shall be deemed to include the payment of all amounts which, under the Five Per Cent. Bonds of this Agreement, the Republic undertakes or may undertake, or is, or may be, required, to pay to connection in with the Loan, and whether for interest, sinking fund or expenses.

Fourth. The principal and interest of the Five Per cent.

Bonds and the instalments of the Sinking Fund to be created in pursuance of Article Fifth, and all other amounts required for, or incident to, the service of the Loan, shall be and are hereby secured as a first charge on all customs receivable by the Republic, on and after the first day of _____, 19____, whether such customs be imposed on exports or imports, and on all revenues receivable on and after said date from said rubber tax, and as a charge subject, only to the existing charge thereon in favor of the firm of A. Woermann, on all revenues receivable on and after said date from head-moneys, and the Republic grants assigns and transfers all such customs and all such revenues as security for the Loan. Such customs and rubber revenues and, subject to such charge, such head moneys revenues, are herein after termed collectively the assigned Revenues.

THE REPUBLIC COVENANTS AS HEREINAFTER IN THIS ARTICLE SET FORTH:

(a) That for the purpose of securing the Five Per Cent, Bonds the control, during the life of the Loan, of the administration and collection of all customs of the Republic, whether on exports or imports and of said rubber tax and, subject only as aforesaid, of said head moneys and the application of all customs of the Republic and of all revenues from said rubber tax in the first instance and subject only as aforesaid from said head moneys to the payment of the interest on, and the instalments of the Sinking Fund of, the Loan and otherwise to the service of the Loan, shall be vested irrevocably in a Customs Receivership, which shall be administered by a General Receiver, to be from time to time designated by the President of the United States of America and subject to removal at his pleasure and by three Receivers to be from time to time designated respectively by the Governments of the German Empire, the Republic of France and the United Kingdom of Great Britain and Ireland, and subject to removal, respectively, at the pleasure of the Government making the designation; that the Republic

will request the President of the United States to designate from time to time, during the life of the Loan, some person as General Receiver, any such appointee to act during the pleasure of the President and to be subject to removal by the President, and also will request the Government of the German Empire, the Republic of France and the United Kingdom of Great Britain and Ireland to designate, respectively, from time to time during the life of the Loan, the persons to act as Receivers, such persons to act respectively during the pleasure of the Government which designate him and to be subject to removal at the pleasure of said Government, and that prior to 19, the President of the United States and the Governments of the German Empire, the Republic of France, and the United Kingdom of Great Britain, and Ireland shall agree to comply with such request, such request and agreement to be in form satisfactory to the Bankers.

During the absence or inability to act of the General Receiver or during a vacancy, the Receiver located at or nearest to Monrovia shall act as General Receiver.

By the terms of such arrangement, in order to assure the faithful and efficient administration and collection of the Assigned Revenues and their application in accordance with this Agreement, the Customs Receivership shall be administered by a General Receiver so designated, and three Receivers so designated who shall act under the direction of the General Receiver, which said General Receiver and Receivers shall collect, without the intervention of any Liberian official, and administer, during the life of the Loan and in accordance with the terms of this Agreement all the customs duties on exports and imports accruing at the several customs houses now open, or which shall hereafter be opened, in the Republic, and the revenues from said rubber tax, and subject only as aforesaid, the revenues from said head moneys. All other officials and em-

employees of the Customs Receivership shall be appointed by the Liberian Government, but the General Receiver and Receivers, or a majority of them, may suspend without pay or temporarily appoint any of such other officials or employees of the Customs Receivership, and such temporary suspensions or appointments shall remain in effect until the said officials or employees are permanently removed or appointed by the Liberian Government. The General Receiver and Receivers, or a majority of them shall have power to prescribe such rules and regulations for the collection and administration of the Assigned Revenues as they may deem necessary and the Republic, to assure the collection of the Assigned Revenues and the enforcement of the laws, rules and regulations pertaining thereto, shall place and maintain at the disposal of the Customs Receivership an adequate customs guard and patrol service both on land and sea, and shall provide by law for the establishment of such customs guard and patrol service, and in the event of the failure on the part of the Republic so to provide, the General Receiver and Receivers, or a majority of them, shall have power to establish such customs guard and patrol service and may pay the expenses thereof out of the Assigned Revenues collected by the Customs Receivership. The Republic will also provide by law for the payment of all customs duties and of all said rubber revenues and subject only as aforesaid of all head moneys to the General Receiver and Receivers, and give to them all needful aid and assistance to the full extent of its power; the accounts of the Customs Receivership to be rendered monthly to the Secretary of the Treasury of the Republic and to be subject to the examination and verification by the proper officers of the Republic and the compensation, allowances and other emoluments of the General Receiver and of the Receivers for their own services to be fixed respectively at five thousand dollars and two thousand five hundred dollars per annum.

(b) That the customs on exports and imports and said rubber tax and said head moneys, imposed by the Republic and in

force at the date of this Agreement shall, during the life of the Loan, be payable only in gold and the rates and amounts thereof shall not be decreased, until for two consecutive calendar years next preceeding any change, the amount of the Assigned Revenues collected by the Customs Receivership shall, after payment thereof of the cost and expenses of such collection, have been in excess of \$500,000 United States gold; nor then, unless on the basis of exportation and importations and of rubber production and of head moneys to the like amount and of the like characters as during said two calendar years, the total amount of the Assigned Revenues collected by the Customs Receivership, after deduction of the average amount for said two years of the costs and expenses of collection of the Assigned Revenues would, at such altered rates have been for each of such two years, in excess of the sum of \$500,000 United States gold; nor then unless such decrease shall, by its terms, continue only to the end of any fiscal year in which the amount of the Assigned Revenues collected by the Customs Receivership for such fiscal year, after payment thereof of the costs and expenses of such collection, shall be less than said sum of \$500,000 United States gold.

(c) For the further security of the revenue, the Republic forthwith will establish, and will hereafter maintain, a Frontier Police Force sufficient for the maintenance of internal peace within the territories of the Republic, and will, from time to time and as often as may be necessary, request the President of the United States of America to designate trained military officers to organize and drill such Frontier Police Force; the Republic will bear and discharge all salaries, wages and other expenses of such establishment and maintainance, and the General Receiver and Receivers, or a majority of them, may, out of any part of the said Assigned Revenues otherwise payable to the Republic, set aside such amounts as may be necessary for that purpose, and, under the direction of the Republic, pay the moneys so reserved, in discharge of such expenses.

(d) The General Receiver shall also exercise the functions of Financial Adviser to the Republic and the Secretary of the Treasury of the Republic and the Financial Adviser shall co-operate to bring order and system into the finances of the Republic. Before the opening of each regular session of the Legislature of the Republic, the Secretary of the Treasury shall prepare, with the approval of the Financial Adviser, a statement in detail of the probable receipts of the Republic for the ensuing fiscal year from all sources; of the amounts required during such fiscal year for the service of any outstanding Government Loan and all other amounts chargeable, under existing laws or outstanding contracts or engagements of the Republic or otherwise in any manner, against such receipts; and of the residue of governmental receipts estimated to be available for appropriation by the Legislature. This statement so approved by the Financial Adviser shall be submitted by the Secretary of the Treasury to the Legislature at the beginning of its session and shall constitute the official estimate of the receipts and fixed charges of the Republic for such fiscal year. The aggregate of all appropriations, regular or special, for such fiscal year, shall not exceed the official estimate of the amount available for appropriations by the Legislature. Within ten days after the adjournment of the Legislature, the Secretary of the Treasury shall prepare a statement of all appropriations, regular and special, which shall have been authorized. If the aggregate of such appropriation shall exceed the official estimate of the amount available for appropriation, a Board of Revision consisting of the President of the Republic, the Secretary of the Treasury and the Financial Adviser shall adjust such appropriations in such manner that the aggregate amount of the appropriations, when so adjusted shall not exceed the official estimate of the amount available for appropriation by the Legislature, and the amounts of the appropriations, so fixed by the Board of Revision, shall be thereafter binding upon the Secretary of the Treasury and the accounting officials. Pending any adjustment of appro-

priations by the Board of Revision, the Customs Receivership may withhold payment from the Republic of any part of the Assigned Revenues otherwise payable to the Republic. The Board of Revision shall not have power to reduce any appropriation for the service of the Loan without the consent of the General Receiver and Receivers, or a majority of them.

The Secretary of the Treasury and the Financial Adviser shall co-operate in putting into effect a system of financial administration, which shall secure economy in the use and expenditure of the public funds and a proper accounting of all moneys received and disbursed by the Republic, and to this end the Financial Adviser shall make recommendations to the Legislature of any changes which may be desirable in the laws governing the collection, custody and disbursement of public moneys and shall advise with the Secretary of the Treasury in the preparation of ordinances and regulations for the purpose of carrying into effect existing laws, or administrative arrangements not inconsistent with law, for the collection, custody and disbursement of public moneys of the Republic.

The Financial Adviser will inform the Receivers of important matters upon which his advice has been taken, and will consult with them in all questions referred to him for advice which do not concern book-keeping and accounting or technical matters of finance. Upon such consultation with the Receivers, the opinions of the General Receiver and Receivers, or a majority of them, shall prevail as the advice of the Receivership.

The assigned Revenues in each year shall be applied:

(1) First to the payment, as they arise, of the cost and expenses of the collection, administration and application by the Customs Receivership, of the Assigned Revenues, including the cost of exchange in making remittances thereof for the service of Loan;

(2) thereafter to the payment by the Customs Receivership to the Fiscal Agents of the Loan, monthly, on the first day of each month during the life of the Loan, of an amount equal to twenty per cent. of the gross receipts from the Assigned Revenues during the preceeding month, but never less than eight thousand six hundred dollars United States gold; such amounts to be applied by the Fiscal Agents to the expenses of the service of the Loan, including the cost of exchange in making remittance to Europe for payment of interest or other purposes, to the payment of the interest on the Five Per Cent. Bonds as such interest matures, and thereafter to the creation of a Sinking Fund in pursuance of Article Fifth;

(3) thereafter to the payment, by the Customs Receivership, of any other amounts which the Republic has agreed to pay, or may hereafter become liable to pay, under this Agreement, or to the Fiscal Agents of the Loan;

(4) thereafter to the payment, by the Customs Receivership of any other amounts which, in pursuance of legislation or agreement, may be made, or may become, payable by the Customs Receivership out of the Assigned Revenues otherwise payable to the Republic;

(5) thereafter to the payment, by the Customs Receivership, of any residue to the Republic.

If the Assigned Revenues shall be insufficient in any month to meet the payments called for by the foregoing clauses (1) (2) and (3) any deficit shall be made up out of the Assigned Revenues of the succeeding months otherwise payable pursuant to the foregoing clauses (4) and (5).

The Republic, during the life of the Five Per Cent. Bonds will at all times maintain in the Borough of Manhattan in the city of New York, U. S. A., a Fiscal Agency of the Loan, which shall also be the Transfer Agency of the Five Per Cent. Bonds.

The Republic hereby constitutes _____ the Fiscal Agents of the Loan during the life of the Loan.

In case a vacancy shall from any cause occur in the Fiscal Agency, a successor to the Fiscal Agents of the Loan so ceasing to act, may, with the approval of the President of the United States of America, be appointed by the Republic by designation in writing under the hand of the Secretary of the Treasury of the Republic, a counterpart whereof shall be delivered to such successor Fiscal Agents and a counterpart filed in the Department of State of the United States of America. Until such appointment by the Republic, the President of the United States of America shall appoint a successor by an instrument in writing executed by him, which shall be delivered to the successor Fiscal Agents so appointed and a counterpart thereof filed in the said Department of State, but any successor subsequently appointed such Fiscal Agents of the Loan by the Republic, with the approval of said President of the United States, shall immediately supercede any successor so appointed by said President. Any successor to _____ in such Fiscal Agency of the Loan, however appointed, shall be a trust company carrying on business in the Borough of Manhattan, in the city of New York, and having a capital and surplus aggregating at least two million dollars.

FIFTH. The Five Per Cent. Bonds shall be payable prior to their maturity by the operation of a cumulative Sinking Fund, to be created as provided in clause (2) of Article Fourth, by the use, for that purpose, out of the amounts payable to the Fiscal Agents of the Loan in accordance with said clause, of all sums not required for the expenses of the service of the Loan and for the payment of interest on the Loan and the Republic covenants that the amounts so available and paid for the Sinking Fund, shall, for the first year of the life of the Loan and for each year thereafter, be not less than the sum of fourteen thousand five hundred dollars in United States gold. The Republic may, at any time, make,

or caused to be made, additional payments to the Fiscal Agents of the Loan for account of the Sinking Fund to be applied to the purchase of the Five Per Cent. Bonds as provided in this Article. Any and all of the Five Per Cent. Bonds shall be subject to purchase for the Sinking Fund at the times and prices and upon the notice as in this Article provided.

All amounts so received by the Fiscal Agents of the Loan applicable to, or for account of the Sinking Fund, prior to 1,192 shall be applied by the Fiscal Agents of the Loan, so far as may be reasonably practicable, to the purchase in the open market of Five Per Cent. Bonds at prices not exceeding 102½ and accrued interest, and, unless so applied and to the extent to which the same shall be so applied, shall be annually applied to the purchase, at said premium of two and a half per cent. of Five Per Cent. Bonds the numbers of which shall be drawn by lot.

All amounts received by the Fiscal Agents of the Loan, applicable to, or for account of the Sinking Fund, subsequent to 1,192 shall be applied by the said Fiscal Agents, so far as reasonably practicable, to the purchase in the open market of Five Per Cent. Bonds at not exceeding par and accrued interest, and, unless so applied and, to the extent to which the same shall not be so applied, shall be annually applied, as hereinafter provided, to the purchase, at par, of Five Per Cent. Bonds the numbers of which shall be drawn by lot.

Drawings by lot for the purpose of the Sinking Fund, shall be made at the office of the Fiscal Agents of the Loan, in the city of New York, by or under the supervision of said Fiscal Agents, and shall be made on such day between the first day and the fifteenth day of _____ in each year, and in such manner, as said Fiscal Agents may, in their sole discretion, determine. Notice of the result of any

such drawing which, if part only of the outstanding Five Per Cent. Bonds shall be drawn, shall specify the numbers of the bonds so drawn, shall be published by the Fiscal Agents of the Loan, on behalf of the Republic, not less than twice a week for six successive weeks, in two daily newspapers of general circulation in the city of New York and in two daily newspapers of general circulation in each other city in which the Five Per Cent. Bonds may be made payable, the first publication to be not later than the day of _____ next following the date of such bond. The Five Per Cent. Bonds so drawn shall be purchased upon the day of _____ next following the date of the drawing, and from and after such day of _____, the holders thereof will cease to be entitled to interest thereon, and the title to all interest subsequently maturing shall vest in the Fiscal Agent of the Loan for the benefit of the Sinking Fund.

All Bonds drawn for purchase for the Sinking Fund must be presented with all coupons maturing after the day on which they are to be so purchased, and shall be paid for on presentation thereof on or after such day, and, at the option of the holder, at any of the places at which said bonds shall be expressed to be payable.

No expenses of any character in connection with the drawing and purchase of bonds shall be charged against the Sinking Fund, but all such expenses, including the cost of remittance to Europe for the purpose of the Sinking Fund, of cabling, if deemed necessary by the Fiscal Agents of the Loan, for publication in Europe, the numbers of bonds drawn by lot for purchase and of publication thereof as aforesaid, shall be deemed expenses incident to the service of the Loan.

All Five Per Cent. Bonds at any time or in any manner purchased by means of the Sinking Fund shall be appropriately stamped by the Fiscal Agents of the Loan as no longer negotiable and as belonging to the Sinking Fund,

but such bonds shall not be cancelled and shall continue to bear interest, and the Fiscal Agents of the Loan shall collect the interest thereon as such interest matures, and the amount so collected and the interest on any unrepresented Five Per Cent. Bond at any time designated for purchase for the Sinking Fund and accruing after the day on which they are to be so purchased, shall also become part of the Sinking Fund and be applied by the Fiscal Agents of the Loan to the purchase for the Sinking Fund of outstanding Five Per. Cent. Bonds in the manner aforesaid and upon the same terms and conditions.

All moneys held in the Sinking Fund under any of the provisions of this Article, shall be held by the Fiscal Agents of the Loan for the further security of the outstanding Five Per Cent. Bonds until applied to the purchase of the Five Per Cent. Bonds for the Sinking Fund, until the designation by lot of the Five Per Cent. Bonds for purchase, but from and after any designation by lot of the bonds for purchase, such moneys shall, to the extent required to effect such purchase of the bonds so designated, be held for the payment of the purchase price of the bonds so designated for purchase.

When the principal and interest of all other Five Per Cent. Bonds shall have been paid in full or moneys deposited with the Fiscal Agents of the Loan for their purchase in accordance with this article, or, at maturity, for their payment, and all payments called for by any of the provisions of this Agreement shall have been made by the Republic, all the Five Per Cent. Bonds held in the Sinking Fund shall be cancelled, by said Fiscal Agents, and having been so cancelled, shall thereafter be physically destroyed in the presence of a representative of said Fiscal Agents and a representative of the Republic, who shall respectively execute in duplicate a certificate attesting such destruction, and deliver one counterpart there-

of to the Republic and one counterpart to the said Fiscal Agents.

SIXTH. The Legislation on the part of the Republic required to authorize this Agreement and the action called for by this Agreement having been enacted within the period hereinafter limited for that purpose, and the arrangement to be made in pursuance of the covenants of the Republic set out in the sub-division (a) of Article Fourth of this Agreement having, within the period hereinafter limited for that purpose, been duly effected, and the President of the United States of America having, within said period, designated the General Receiver in accordance with such arrangement, and the Governments of Germany, France and Great Britain having respectively designated Receivers, the Republic will deliver to the Fiscal Agents of the Loan:

(A) the Five Per Cent. Bonds to such amount as, under the accepted and approved terms of adjustment of the indebtedness of the Republic, external or internal, shall be required for delivery to the holders of such indebtedness who have accepted such adjustment and have thereby agreed to accept bonds in payment, in whole or in part, of said existing indebtedness held by them; said bonds to be received by the Fiscal Agents of the Loan, as the Agent of the Republic, for the delivery, on behalf of the Republic, for the purpose aforesaid; and

(B) the Five Per Cent. Bonds to such amount, as at the price at which said bonds are to be purchased as hereinafter stated, shall be requisite to provide the necessary funds to make cash payments to the holders of the indebtedness of the Republic to whom, under the accepted and approved terms of adjustment, payment may be required to be made in cash, and to provide the funds for the compensation and expenses of the Bankers under this Agreement, and for the expenses and the compensation of the Fiscal Agents of the Loan and for the other expenses of the adjustment of the indebtedness of the Republic; the amount of such expenses

of and of such compensation of the Fiscal Agents of the Loan and of such other expenses of adjustment, to be subject to the approval of the Bankers; said Bonds to be received by the Fiscal Agents of the Loan as the Agents of the Republic for sale and delivery to the Bankers against payment by the Bankers to said Fiscal Agents of the purchase price thereof.

Deliveries of the bonds to be so purchased by the Bankers pursuant to the foregoing clause B of this Article shall be made to the Bankers, at the cost in all respects of the Republic, in such amounts of the respective denominations, as the Bankers shall request, at the City of New York, and in such Cities in Europe as the Bankers may designate, and the bonds so delivered shall bear all stamps required to entitle them to circulate in the country in which delivery shall be so designated to be made. Said purchase shall be made by the Bankers within twenty days after receiving notice from the Fiscal Agents of the Loan of their readiness to make delivery.

The purchase price of such bonds to be purchased by the Bankers shall be at the rate of hundred and dollars per bond of one thousand dollars, together with the interest accrued on said bonds; and for the amount of the compensation and expenses of the Bankers under this Agreement, the Bankers shall be entitled to be credited on such purchase price.

The bonds received by the Fiscal Agents of the Loan pursuant to the foregoing clause A of this Article, and the net proceeds of the bonds so sold to the Bankers shall be applied by the Fiscal Agents of the Loan in accordance with the accepted and approved terms of adjustment of the outstanding indebtedness of the Republic, to the payment to holders of said indebtedness accepting such adjustment of the amounts, in bonds or cash, or both, to which they may be respectively entitled.

For the services rendered by them under this Agreement, the Bankers shall be entitled in addition to all their out of pocket expenses including legal charges, to a commission of per cent on the face amount of all the Five Per Cent. Bonds to which the holders of the debt of the Republic accepting such adjustment shall be entitled by the terms of such adjustment, and to the further commission of per cent, on the face amount of all the Five Per Cent. Bonds which the Bankers shall so be required to purchase.

The Five Per Cent. Bonds representing the residue of the Loan shall be executed by or on behalf of the Republic and delivered to the Fiscal Agents of the Loan, and the Fiscal Agents of the Loan shall make proper reservation thereout in respect of indebtedness embraced in the approved offer of adjustment, but the holders of which shall not have accepted such adjustment; and in respect of any moneys to which such holders would have been entitled, shall make reservation of bonds based on the price paid by the Bankers for bonds purchased by the Bankers under this Article. The Fiscal Agents shall from time to time certify such bonds reserved against unadjusted indebtedness and from time to time deliver the same, upon the order of the Secretary of the Treasury of the Republic, to the holders of unadjusted indebtedness accepting an adjustment thereof, and shall make such delivery at such rates as shall be stated in such order of the Secretary of the Treasury, but never exceeding the terms of adjustment approved by the Bankers.

The Fiscal Agents of the Loan shall from time to time certify the remainder of said bonds not so reserved, and after ———, 191—, any bonds then reserved against unadjusted indebtedness of the Republic, and deliver the same upon the order of the Secretary of the Treasury of the Republic, countersigned by the General Receiver and on

payment to the Fiscal Agents of the Loan of the gross proceeds of the sale thereof. Such proceeds shall be held by the Fiscal Agents of Loan and paid from time to time solely to reimburse the Republic for expenditures made by it for public improvements in Liberia of a character and to an amount approved by the General Receiver and Receivers, or a majority of them.

SEVENTH. Any question herein required to be passed upon jointly by the General Receiver and Receivers may, pending such joint action, be provisionally decided by the General Receiver, and such provisional decisions shall be of full force and effect unless and until finally disposed of by such joint action. The General Receiver and Receivers shall meet at least once a year, before the convening of the Legislature, or may hold special meetings upon the call of the General Receiver or upon the unanimous request of the Receivers, for the purpose of considering and finally determining such questions requiring their joint action. At such meetings the General Receiver and Receivers shall each have one vote and all questions requiring their joint action shall be decided by a majority of the votes of those present and voting, and in case the votes shall be equally divided the vote of the General Receiver shall be final and conclusive.

EIGHTH. For the purpose of facilitating the sale by the Bankers of the Five Per Cent. Bonds, the Secretary of the Treasury of the Republic shall prepare prospectuses of the issue, in form approved by the Bankers, which shall be signed by said Secretary of the Treasury or by some other functionary acting in his name. The Republic will furnish to the Bankers all the documents necessary in connection with such prospectuses. The Republic will make, or cause to be made, application for an official quotation for the Five Per Cent. Bonds on the Stock Exchanges in New York, London, Paris, and on such

Stock Exchanges in Germany as the Bankers may request, and will, for that purpose, prepare the necessary prospectuses, which shall be signed by the Secretary of the Treasury of the Republic or some other officer or person acting in his name, and will take, and undertake to take, all such action, and make, and undertake to make, all such payments, as may be requisite in order to secure an official quotation for the Five Per Cent. Bonds on such Exchanges, and will pay the stamp or other duties on the Five Per Cent. Bonds, if any, required by the laws of any country in which such official quotation may be obtained.

NINTH. None of the provisions of this Agreement shall be deemed or construed to create any trust or obligation in favour of any holder of any of the outstanding obligations or indebtedness of the Republic, or in favour of any holder of any coupons or claim for interest on, or in respect of, any thereof, or in favour of any holder of any claim against the Republic.

TENTH. Wherever any of the terms "United States gold coin" or "United States gold," or "gold coin of the United States" or "gold coin of the United States of America" is used in this Agreement, each of such terms shall be understood as meaning gold coin of the United States of America of or equal to the standard of weight and fineness existing at the date of this Agreement. Wherever the term "United States" or "Said United States" is used in this Agreement, each of such teams shall be understood as meaning the United States of America. Wherever the term "the Loan" is used in this Agreement, said term shall be understood as meaning the loan represented by the Five Per Cent. Bonds. For the purpose of this Agreement, the expenses incident to the service of the Loan shall include the remuneration and expenses of the Fiscal Agents of the Loan, the cost of remittances to Europe of funds for any

of the purposes of the Five Per Cent. Bonds, or of this Agreement, including the payment of coupons and interest and the purchase of bonds for the Sinking Fund, the cost of publication of notice of payment of coupons and interest, of publication of numbers of bonds drawn for purchase and of cabling such numbers to Europe for publication. In construing this Agreement, the life of the Five Per Cent. Bonds shall be deemed to be the period from the date of earlier issue of the Five Per Cent. Bonds, until all the Five Per Cent. Bonds at any time issued, shall have been fully paid and all the other undertakings on the part on the Republic in said bonds and in this Agreement contained shall have been satisfied.

ELEVENTH. The Republic will pay the stamp or other duties, if any, to which, under the laws of the Republic, this Agreement is or may be subject in Liberia, and shall bear, as part of the expenses incident to the service of the Loan, the charges of any depositary, including storage charges, the expenses of publication of notices of payment of coupons and interest at maturity and of drawings of bonds for purchase for the Sinking Fund, and of cabling, if deemed necessary by the Bankers, the numbers of Bonds drawn for purchase for the Sinking Fund. The Republic shall also bear and pay the expenses of engraving and printing the Five Per Cent. Bonds and of delivering said bonds in Europe as may be required by the Bankers.

TWELFTH. In case definitive bonds shall not be ready for delivery in accordance with the foregoing provisions of this Agreement, the Republic shall, if the Bankers so request, issue and deliver, duly authenticated, an interim bond or interim bonds in such form as the Bankers may approve, and in case of the issue of such interim bonds, the Republic will deliver, against the surrender of such interim bonds, definitive bonds as soon as the same can be prepared for delivery. Any such interim bonds shall, at the request of the Bankers, provide for the delivery of definitive bonds of

an equal face amount in such denominations as the Bankers may request.

THIRTEENTH. Within thirty days after the Agreement and the action on the part of the Republic called for by this Agreement, shall have been duly authorized ratified and approved by the Republic and in accordance with the laws of the Republic, the Republic shall file with the Department State of the United States of America and with the Foreign Offices of the German Empire, the Republic of France and the United Kingdom of Great Britain and Ireland an original executed counterpart of this Agreement.

FOURTEENTH. Any notice under this Agreement from the Bankers or from the Fiscal Agents of the Loan to the Republic, shall be given in writing addressed to the Republic at the Department of State of the United States of America and either delivered at said Department of State, or sent through the mails, registered, postage prepaid; and service of such notice shall be deemed complete at the expiration of thirty days from such delivery or such deposit in the mails. Any notice from the Republic to the Bankers or Fiscal Agents of the Loan shall be given in writing addressed to the Bankers or to the Fiscal Agents of the Loan, as the case may be, to whom such notice is given, and delivered at the office of the Fiscal Agents of the Loan in the City of New York.

FIFTEENTH. The respective firms constituting the Bankers act as co-partnerships, and said term shall be understood as referring to, and shall include, said firms as now constituted, or as they may be hereafter from time to time constituted, as well as any successors to said firms.

SIXTEENTH. This Agreement shall be deemed to be, and shall be construed as, a New York contract. In construing the Five Per Cent. Bonds if also executed in some other language other than English, the statement thereof in English shall govern.

SEVENTEENTH. The Republic will procure all such legislation as may be required for the complete authorization and legislation of this Agreement and of the Five Per Cent. Bonds and of all action called for by this Agreement on the part of the Republic, and such legislation shall be enacted before January 1, 1912, and unless enacted within said period, this Agreement may, at any time thereafter, be terminated by the Bankers at their election.

EIGHTEENTH. Time shall be deemed of the essence of this Agreement.

NOW THEREFORE. It is enacted by the Senate and House of Representatives of the Republic of Liberia in Legislature Assembled:

SEC. 1. That the President of the Republic is hereby authorized to negotiate with any Bank or bankers a loan in the amount of one million seven hundred thousand dollars upon the terms and conditions set forth in the foregoing contract.

SEC. 2. That in any loan contract to be signed on the behalf of the Republic no essential condition of the contract herein cited shall be modified in any manner whatsoever, and that upon signature of the contract, and proclamation of the same by the President of the Republic, all the terms and conditions of the said contract shall have the force of law, and shall thereby repeal all provisions of law inconsistent therewith.

SEC. 3. That upon the signature of said contract steps shall be taken immediately to cancel the outstanding foreign loans of the Republic, and as soon as possible thereafter the Customs Receivership provided by the said contract shall be instituted and established in the form provided by said contract, and all provisions of said contract respecting the said Customs Receivership shall thereupon have the force of

law, any provisions of the Loan Act of 1911 to the contrary notwithstanding.

SEC. 4. On and after the inauguration of the Customs Receivership as established in said contract and in section 3 of this Act, all revenues of the Republic included under the Assigned Revenues shall be payable to such Customs Receivership exclusively in gold, and the said Customs Receivership shall be endowed with all the duties, obligations and rights set forth in the said contract.

SEC. 5. The President of the Republic shall cause to be prepared a schedule of the indebtedness of the Republic as of the date of December 31, 1910 to accompany the contract above cited.

SEC. 6. The President of the Republic is hereby authorized to fill out all the blanks in the said contract as he may in his discretion deem desirable, *provided however*, that the bonds to be issued shall not be negotiated at a price less than ninety per cent of the par value of the same.

SEC. 7. The President of the Republic is hereby authorized to enter into a contract with a Banking institution in the City of New York to act as Fiscal Agents of the loan to be created under the Bankers' agreement before recited, and to act as depositary of the funds which shall be forwarded for the service of the Loan in pursuance of the said Agreement and of this Act.

SEC. 8. Upon the consummation of the several agreements herein provided, the President of the Republic shall give notice thereof by proclamation, and said Agreement shall thereafter have the force of law.

SEC. 9. All powers of contract herein conferred upon the President of the Republic may, by an act in writing under seal be delegated by him to an agent selected by

him to act as the Financial Representative of the Republic of Liberia.

SEC. 10. All provisions of the Loan Act of 1911 and the joint resolution amendatory thereto which are not inconsistent with the foregoing contract and with this Act are and the same are hereby declared to be in full force and effect.

SEC. 11. All Acts and parts of Acts inconsistent with the present Act are hereby repealed.

SEC. 12. This Act shall be effective from date of its approval by the President of the Republic.

-----:O:-----

JOINT RESOLUTION fixing the Salary of the General Receiver of Customs.

IT IS RESOLVED by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled.

SEC. 1. That from and immediately after the passage of this Joint Resolution, the Salary of the General Receiver of Customs shall be and is hereby fixed at the rate of (\$ 5000.) Five Thousand dollars per annum to be paid in pursuance of the Loan Agreement of 1911.

Any law to the contrary notwithstanding.

-----:O:-----

JOINT RESOLUTION making an appropriation for the Extra Session of the National Legislature of Liberia November 1911.

IT IS RESOLVED by the Senate and House of Representatives of Liberia in Legislature assembled.

SEC. 1. That from and immediately after the passage of this joint resolution, the sum of Two Thousand Six Hundred (\$2, 600.00) dollars be, and the same is hereby appropriated to meet the expenses of the Extra Session of the Legislature November 1911.

SEC. 2. That the Secretary of Treasury under warrant of the President be, and the same is hereby authorized to draw for the same out of any monies in the Treasury not otherwise appropriated.

Any law to the contrary notwithstanding.

Approved November 18th 1911.

