



Community Values, Local Choices

FOR IMMEDIATE RELEASE

C&K MARKET ANNOUNCES STORE CLOSURES

Strategic move strengthens company

Medford, OR (October 18, 2016) – As C&K Market evaluated its stores over the past year, one thing became obvious: some of its stores, located on real estate it owns, were not profitable enough to support rent, which means it's financially more prudent to sell the property than continue to operate the stores. Two Ray's Food Place markets will close by year's end: Brookings, Ore. and Clearlake, Calif.

"Though we have an historical connection with Brookings, we concluded that the financial advantages of selling the real estate were just too strong to pass up," said C&K Market's President Karl Wissmann. Both closures make financial sense, but the Brookings decision was especially hard given C&K's long history in the community.

Employees will be offered the opportunity to transfer to other stores. For those employees who do not want to relocate, C&K's human resources department will work with state workforce agencies to help them find new jobs.

Negotiations are underway with buyers for both locations, and they should be completed shortly.

In a related development, C&K has agreed to sell its former Fifth Street headquarters building in Brookings to Curry Community Health, which will relocate its patient-centered primary care, behavior health and public health division's there. This move will consolidate services in two locations rather than five.

C&K continues to assess its locations, real estate holdings, and potential new locations. The goal is to assemble stores that fit its emphasis on integrating natural and organic items with traditional groceries. "We track store profitability," Wissmann said. "We see that some store locations are performing better than others. It's normal for a healthy, profitable grocery chain to close some stores and open others. We actively evaluate each store's performance on a regular basis. Our goal is to increase profitability of every store, so we create a stronger organization.

No additional closures are planned.



Community Values, Local Choices

About C&K Market, Inc.

C&K Market Inc., an independently owned grocery retailer based in Medford, Ore., operates 42 grocery stores in Oregon and Northern California under the banners of Ray's Food Place, Shop Smart and C&K Market. More information can be found at www.ckmarket.com

Media Contact:

Dan Gustafson

Ray's Food Place Advertising Director

541.412.3586

dan.gustafson@ckmarket.com

Phone: 541-412-3099
Fax: 541-500-1500
Web: www.ckmarket.com
850 O'Hare Parkway, Ste 100
Medford, OR 97504