



Topspin Partners Acquires a Majority Interest in Texas Family Fitness

August 15, 2016

Topspin Partners today announced that it has acquired a majority interest in Texas Family Fitness (TFF), an operator of high amenity, high value health and fitness clubs in the suburban Dallas, TX area, from its owner and founder Trevor Rogers. Mr. Rogers retains a significant ownership stake in the company, and will remain on the board of directors of the company to provide strategic guidance on the company's expansion strategy.

"I was looking for the right partner to help accelerate the growth of the business, and due to their knowledge and experience in the fitness industry, Topspin represents exactly that," Mr. Rogers said. "Topspin's expertise and network will be a tremendous asset for TFF going forward as the company expands."

TFF's management team will be led by new CEO Aaron Watkins, who brings years of experience in the fitness industry and a deep understanding of the Dallas-Fort Worth fitness and real estate markets. Mr. Watkins previously served as President of Gold's Gym International, Inc. Mr. Watkins stated, "TFF is uniquely positioned in the Dallas market, offering its members high-value, full-service fitness clubs at an attractive price. I am excited about partnering with Topspin and Trevor to continue expanding TFF's footprint."

"We are impressed with the business and brand that Trevor has built and see great potential for expansion within the Dallas-Fort Worth market and beyond," said Leigh Randall, Managing Partner at Topspin. "We look forward to working with Aaron and the company's management team to achieve those opportunities and accelerate the company's growth."

Integrity Square advised TFF's owner, Mr. Rogers, in this transaction. This new partnership between Trevor and Topspin is the product of the longstanding relationship between Topspin and Integrity Square. In addition, the relationship with Mr. Watkins was fostered from Integrity Square's work with him on several health club acquisitions since 2010.

Additional information about TFF can be found at www.texasfamilyfitness.com.

About Topspin

Topspin Partners is a suburban NY-based private equity fund that makes control investments in profitable and established lower middle-market businesses. The firm invests across a number of industries, including health and wellness, niche consumer, food and beverage, business services and security. The Topspin team has considerable operational expertise and collaborates with management teams to build businesses of varying stages and sizes. Further information on Topspin can be found at www.topspinpartners.com.

About Integrity Square

Integrity Square, founded in 2010 with offices in New York City and Boca Raton, Florida, is the leading financial and strategic advisory firm focused on the Health, Active Lifestyle and Outdoors ("HALO") sector. For further information, please visit www.integritysq.com.

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