

Topspin Partners Exits Stagnito Business Information

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Topspin Partners (“Topspin”), a Mamaroneck, NY-based private equity firm focused on the lower-middle market, has exited its portfolio company Stagnito Business Information (“Stagnito”), a leading business information services company providing the grocery and convenience store industries with leading print, digital, research and event offerings.

As a part of Topspin’s exit strategy, Stagnito has merged with Edgell Communications (“Edgell”), which will allow Stagnito and Edgell to develop more powerful products and services for its audience and customers. The acquirer of the newly merged company, private equity investor RFE Equity Partners, will help continue to grow the company through future acquisitions as well as organic growth.

Topspin Managing Partner Steve Lebowitz was pleased with the transaction, stating, “We are glad to have achieved another very successful exit for our investors. We are proud to have had a role in supporting Stagnito’s growth over the last four years and have enjoyed working with the management team and employees at the company.”

Kollin Stagnito, who will be going forward as Stagnito’s Chief Executive Officer, stated, “Topspin has been an exceptional partner for Stagnito over the last four years. Through providing strategic guidance, financing support, and assistance in finding acquisition targets, Topspin has enabled our company to grow and mature and continue to provide exceptional service to our customers.”

Stagnito Business Information is a business-to-business information, media, and marketing resource serving retailers and their supplier/distributor partners in the North American grocery, and convenience store markets. The Company’s brands include Convenience Store News (CSN), CSNews for the Store Single Operator (SSO), Private Label Store Brands (PLSB), Retail Leader, Progressive Grocer and Multicultural Retail (MR 360). Stagnito offers a variety of print, digital, event, market research and custom media offerings, all serving the grocery and convenience store industries. www.stagnitomedia.com

Topspin Partners is a suburban NY-based private equity fund that makes control investments in profitable and established lower middle-market businesses. The firm invests across a number of industries, including health and wellness, niche consumer, food and beverage, and information services. The Topspin team has considerable operational expertise and collaborates with management teams to build businesses of varying stages and sizes. Further information on Topspin can be found at www.topspinpartners.com.

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