



## Topspin Continues to Build Strong Presence in Lower Middle Market

June 30, 2008

Topspin Partners LBO ("Topspin LBO"), a leading investment firm focused on the lower middle market, announced today that it has closed a new \$132 million equity fund, exceeding its initial target of \$100 million. The new fund is the successor to the buyout practice of Topspin Partners, a fund formed in 2000.

"We appreciate the strong support we have received from our investors, allowing us to exceed our target," said Leigh Randall, Managing Director. "We plan to continue our disciplined investment approach, seeking strong companies with good earnings visibility in sectors that we know and understand," he said.

Topspin LBO seeks to partner with management teams in acquiring businesses. "We bring a significant level of experience and contacts to bear to the businesses we buy," said Stephen Lebowitz, Managing Director. "At the same time, we believe firmly that management teams are best positioned to drive a company's growth, so we are best off letting them do their jobs," he added.

### Topspin Partners LBO

Topspin Partners LBO is a private equity firm based in Long Island that acquires lower middle market companies across the continental United States. The firm acquires controlling interests in companies with \$2-7 million in EBITDA and a consistent record of earnings growth and visibility. Industries of interest include consumer products, retail, restaurants, food and beverage, media and publishing, niche manufacturing, and security. The firm follows a value-oriented investment philosophy and takes a long-term approach to managing investments. More information on Topspin LBO can be found at [www.topspinlbo.com](http://www.topspinlbo.com).

#### **Topspin Partners LBO, LP**

3 Expressway Plaza • Suite 100 • Roslyn Heights • NY 11577  
tel. 516.625.9400 • fax. 516.625.9499  
[www.topspinlbo.com](http://www.topspinlbo.com)