

**George Mason University  
Spring 2013**

**Econ 104 – 003, Macroeconomic Principles**

Mondays 7:20 pm - 10:00 pm Room: ENT Hall 80

**Instructor:** Scott Smith, Ph.D.

**Phone:** (work) 202-649-3193 (e-mail) [scott.smith@fhfa.gov](mailto:scott.smith@fhfa.gov)

**Text:** Principles of Macroeconomics, 6<sup>th</sup> Edition, by N. Gregory Mankiw.

**Assignments:**

- Jan. 28 Chpts. 1, 3, 4, 5 Intro, Supply/Demand, Elasticity
- Feb. 4 Chpts. 6, 7, 8 Government Intervention, Efficiency  
11 Chpts. 9, 10, 11 International Trade, Measuring GDP, Price Indexes  
18 Chpts. 12, 13 Production, Savings and Investment  
**25 Quiz on Chpts. 1, 3-11 (25% of Grade).**
- Mar. 4 Chpts. 14, 15 Tools of Finance, Unemployment—Natural Rate  
**11 NO CLASS Spring Break**  
18 Chpt. 16, 17 Monetary System, Money Growth and Inflation  
25 Chpts. 18, 19, Open Economy Macro
- Apr. **1 Quiz on Chpts. 12-17 (35% of Grade)**  
8 Chpt. 20 Aggregate Supply and Demand  
15 Chpt. 21 Monetary/Fiscal Policy, Special Lecture Wage-Price Controls  
22 Chpt. 22 Phillips Curve, Special Lecture Political Bus. Cycles,  
29 Special Lecture: Great Depression. Special Lecture: Great Recession
- May 6 Chpt. 23 Special Lecture: Social Security, Govt. Deficit/Debt, Other**  
**13 Final Exam on Chpts. 18-23 and Special Lectures (40% of Grade)**

**Office Hours: By appt. and after each class.** Do not hesitate to contact me at phone and email addresses listed above. **Notes and Syllabus on Blackboard**

**NOTE: There will be NO opportunities for Extra Credit.**

**NOTE: Anyone caught cheating will fail this course. Eyes on own paper only.**

**NOTE: Schedule of assignments is approximate: we may be a little ahead or behind any given evening. HOWEVER, for exams, dates and assignments will not change unless absolutely necessary (weather or my illness).**

If you are a student with a disability and you need academic accommodations, please see me and contact the disability Resource Center (DRC) at 703-993-2474. All academic accommodations must be arranged through that office.