

NEWS RELEASE

Centerra Gold Announces Casualty at the Kumtor Mine

TORONTO, CANADA – January 25, 2016 – Centerra Gold Inc. (TSX: CG) regrets to report a fatality at its Kumtor mine in the Kyrgyz Republic.

The individual, a mill employee, was fatally injured while working on the night shift January 24, 2016 at the ore conveyor in the Kumtor mill. An internal investigation has been started and the Kyrgyz police and relevant regulatory authorities have been contacted. Kumtor management is cooperating with the Kyrgyz regulatory authorities to determine the cause of the accident.

"Centerra and Kumtor are deeply saddened by this event and extend our deepest condolences to the individual's family, friends and colleagues," said Scott Perry Centerra's Chief Executive Officer.

Additional information

Additional information on Centerra is available on the Company's website at www.centerragold.com and on SEDAR at www.sedar.com.

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