



INVESTED IN TOMORROW.

INVESTMENTS COMMITTEE MEETING
 SENATOR FABIAN CHAVEZ JR. BOARD ROOM
 PERA BUILDING

September 29, 2016

COMMITTEE MEMBERS

Dan Esquibel, Chair
 Dan Mayfield, Vice Chair
 Patricia (Patty) French, Member

Paula Fisher, Member
 John Reynolds, Member
 Loretta Naranjo Lopez, Member

AGENDA

1. Roll Call
2. Approval of Agenda
3. Approval of Consent Agenda
4. Current Business

ITEM	PRESENTER
A. Chief Investment Officer's Report. <ol style="list-style-type: none"> 1. Investment Performance – August 2016 2. Cash Plan Update 3. Other Updates 	Jon Grabel, PERA Chief Investment Officer
B. <u>Action Item</u> : Alternative Asset recommendation for approval, to be funded according to the cash plan and subject to legal review by General Counsel: <ol style="list-style-type: none"> 1. Recommendation to Commit up to \$75 Million to Tillridge Global Agribusiness Partners II, L.P. 2. Recommendation to Commit up to an additional \$45 Million to Charterhouse Capital Partners X, L.P. 	Jon Grabel, Kristin Varela, Portfolio Manager of Real Assets, Mark Zenuk, Managing Partner, Tillridge Global Agribusiness Partners, Cameron Dunn, Managing Partner, Tillridge Global Agribusiness Partners, Jamie Feidler, Senior Managing Director, Cliffwater Jon Grabel, LeAnne Larranaga-Ruffy, Director of Equity, Jamie Feidler

	3. Recommendation to Commit up to an additional \$75 Million to IFM Global Infrastructure, L.P.	Jon Grabel, Kristin Varela, Jamie Feidler
C.	<u>Action and Information Items</u> : Strategic Asset Allocation (SAA) Implementation 1. <u>Information Item</u> : Update on SAA Implementation 2. <u>Action Item</u> : Credit Oriented Fixed Income Implementation Plan – Update	Jon Grabel, Joaquin Lujan, Director of Rates And Credit
D.	<u>Information Item</u> : Hedge Fund Review	Jon Grabel, Jamie Feidler

5. Other Business

6. Adjournment

Consent Agenda

Approval of minutes of August 25, 2016 Investments Committee meeting.

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at (505) 476-9305 at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Trish Winter if a summary or other type of accessible format is needed.