



INVESTED IN TOMORROW.

PERA Board Meeting

New Mexico State University • Domenici Room
Domenici Hall • 1305 Frenger St. • Las Cruces, NM

Thursday, July 28, 2016

After Investment Committee Meeting

AGENDA

1. **Pledge of Allegiance**
2. **Roll Call**
3. **Approval of Agenda**
4. **Approval of Consent Agenda**
5. **Current Business**
 - A. Action Item: Approval of Recommended Changes to Economic Assumptions Patty French, Board Chair
 - B. Action Item: Approval of Recommended Changes to Investment Procurement Policy Dan Esquibel, Investment Committee Chair
 - C. Action Item: Approval of Dedicated Managed Account Platform with BNY Mellon Jon Grabel;
Joaquin Lujan, Director of Rates and Credits;
Jean-Francois Crousillat, CAIA, Managing Director BNY Mellon;
Josh Kestler, President & COO BNY Mellon
 - D. Action Item: Approval of Credit Oriented Fixed Income Implementation Plan Patty French;
Joaquin Lujan
 - E. Action Item: Approval of Multi Strategy Credit RFP Evaluation Committee Recommendation Patty French;
Joaquin Lujan
 - F. Action Item: Reclassification of Principal Diversified Real Asset Fund to Tier IV of the IPS John Reynolds, SmartSave Committee Chair
 - G. Action Item: Approval of Resolutions:
 1. Interest Rate Resolution Nos. 16-07 through 16-13
 2. Overpayment Resolution No 16-14Patty French;
Susan Pittard, PERA General Counsel
 - H. Executive Director's Report Wayne Propst, PERA Executive Director

6. Other Business
7. Adjournment

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at (505) 476-9305 at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Trish Winter if a summary or other type of accessible format is needed.



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CONSENT AGENDA

1. **Approval of Minutes:** June 30, 2016
2. **Ratification of Retirements - Benefits processed through July**
 - a. Normal
 - b. Deferred
 - c. Reciprocity to ERA
 - d. Non-Duty Death
 - e. Non-Duty Disability
 - f. Reciprocity to PERA
3. **Affidavits for Free Military Service:**
 - a. Justin Salazar - 1 month
 - b. Jeremy Strictlin - 3 months
 - c. Adam Anaya - 9 months
 - d. Christopher Lara - 12 months
 - e. Stanford Mack - 11 months
 - f. Calvin Romero - 8 months
4. **Duty and Non-Duty Death Determinations:**
 - a. Gena Lynn Love - Non Duty
 - b. Retta K. Ward - Non-Duty
- 5 **Resolutions:**
 - a. The City of Farmington passed Resolution No. 2016-1594 authorizing a 7.47% pick up of PERA Municipal Police Plan 5 contributions effective July 10, 2016
 - b. The Village of Willard passed Resolution No. 2016-09 to adopt the NM PERA Deferred Compensation Program for participation by its employees.
 - c. The Town of Bernalillo passed Resolution No. 06/27/16 adoption Municipal Fire Member Coverage Plan 5, having held an election of eligible members on May 16, 2016. The vote was passed unanimously by the eligible members. Municipal Fire Member Coverage Plan 5 will become effective August 8, 2016
6. **Educational Conferences:**
 - a. Cathy Townes: International Foundation Employee Benefit Plans (IFEBP)
 - b. Loretta Naranjo-Lopez: Annual Employee Benefits Conference,
 - c. Jackie Kohlasch: Orlando, FL - November 13-16, 2016,
Registration and expenses to be paid by PERA

Setting of Meetings: August 2016

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|-------------------------------------|-----------------|----------------------|
| a. SmartSave Committee | August 9, 2106 | 9:00 a.m. |
| b. Audit & Budget Committee | August 9, 2106 | After SmartSave |
| c. Rules & Administration Committee | August 9, 2106 | After Audit & Budget |
| d. Disability Review Committee | August 9, 2106 | 2:00 p.m. |
| e. Investment Committee | August 25, 2016 | 9:00 a.m. |
| f. Board Meeting | August 25, 2016 | After Investment |