



INVESTED IN TOMORROW.

PERA Board Meeting

Senator Fabian Chavez Jr. Board Room
PERA Building • 33 Plaza La Prensa • Santa Fe, NM 87507

December 29, 2016
After Investment Committee

AGENDA

1. Pledge of Allegiance
2. Roll Call
3. Approval of Agenda
4. Approval of Consent Agenda
5. Current Business

- | | | | |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|-----------------------------------------------------------------------------------|
| A. | Oath of Office - Maggie Toulouse Oliver, Secretary of State | | Patricia French, PERA Board Chair |
| B. | Approval of Ad Hoc Committee's recommended Scope of Services for Board Attorney. | Action | Loretta Naranjo-Lopez, Ad Hoc Committee Chair |
| C. | Approval of Ad Hoc Committee's recommendation to enter into Professional Services Contract with Robles, Rael & Anaya, P.C. for Randy Autio Esq. to provide Board Attorney services. | Action | Loretta Naranjo-Lopez |
| D. | Approval of Ad Hoc Committee's recommendation to amend Subsection C – Legal Opinions of Section VIII - Board-Staff Communications to provide that legal opinions may be requested from Board Attorney contract legal counsel by the Board Chair, the Board Vice-Chair, any Committee Chair or any 4 (four) individual Board members. | Action | Loretta Naranjo-Lopez |
| E. | <u>Investments:</u>
The Evaluation Committee recommends that the Investment Committee / Board award contracts for illiquid investment consultant services as follows: | | |
| 1. | Albourne America, LLC for hedge funds across all asset classes excluding credit-oriented hedge funds, and for real returns including real assets, real estate, natural resources, timber, farmland and infrastructure: and | Action | Dan Esquibel, Investment Committee Chair;
Jon Grabel, Chief Investment Officer |

2. TorreyCove Capital Partners for private equity and for illiquid credit strategies including credit-oriented hedge funds

Action

Dan Esquibel;
Jon Grabel

6. Other Business

7. Adjournment

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at 476-9305 at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Winter if a summary or other type of accessible format is needed.



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CONSENT AGENDA

- 1. Approval of Minutes:** November 17, 2016
- 2. Ratification of Retirements - Benefits processed through 12/22/2016**
 - a. Normal
 - b. Deferred
 - c. Reciprocity to ERA
 - d. Non-Duty Death
 - e. Non-Duty Disability
 - f. Reciprocity to PERA
- 3. Affidavits for Free Military Service:**
 - a. Paige P. Lavilla - 15 months
 - b. Derick Romero - 7 months
 - c. Denise Broussard - 15 months
 - d. Jason Peck - 2 months
 - e. Lonnie Mazuranich - 39 months
- 4. Duty and Non-Duty Death Determinations:**
 - a. William Lamboy - Non-Duty
 - b. Phillip E. Meadows - Non-Duty
 - c. Pedro Jaime - Non-Duty

Setting of Meetings: January 2017

- | | | |
|-------------------------------------|------------------|------------------------------|
| a. Special Board Meeting | January 10, 2017 | 9:00am |
| b. SmartSave Committee | January 10, 2017 | After Special Board Meeting |
| c. Rules & Administration Committee | January 10, 2017 | After SmartSave |
| d. Audit & Budget Committee | January 10, 2017 | After Rules & Administration |
| e. Legislative Committee | January 10, 2017 | After Audit & Budget |
| f. Disability Review Committee | January 10, 2017 | 2:00 p.m. |
| g. Investment Committee | January 26, 2017 | 9:00 a.m. |
| h. Board Meeting | January 26, 2017 | After Investment |

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