

INVESTED IN TOMORROW.

# **PERA Board Meeting**

Senator Fabian Chavez Jr. Board Room PERA Building • 33 Plaza La Prensa • Santa Fe, NM 87507

# **November 17, 2016**

9:00am

# **AGENDA**

- 1. Pledge of Allegiance
- 2. Roll Call
- 3. Approval of Agenda
- 4. Approval of Consent Agenda
- 5. Current Business

#### **Executive Session**

2016 Audited Comprehensive Annual Financial Report (Under NMSA 1978, Section 12-6-5)

Informational

Jason Ostroski, CPA, Audit Manager State and Local Government, CliftonLarsonAllen

LLP

# Board will recess to Investment Committee after Executive Session

#### В. **Smart Save:**

Updated Rolldown Schedule for the LifeCycle Portfolios within the PERA Smart Save Plan

Action

John Reynolds, Smart Save Committee Chair

#### **Investments:**

Alternative Asset recommendation for approval, to be funded according to the cash plan and subjec to legal review by General Counsel:

Dan Esquibel, Investment Committee Chair

**a.** Recommendation to Commit up to \$75 Million to NM PERA RCP Small Cap PE Fund I, L.P.

Action

2. Recommendation to extend Professional Services Agreement No. 0960600041 through March 31, 2017, for Active U.S. **REIT Investment Management Services** provided by LaSalle Investment Management (Securities), L.P.

Action

# D. Legislative:

1. Endorsement of Proposed Legislation: Cathy Townes, Legislative

Action Committee Chair

**a.** Amend Public Employees Action Reciprocity Act

**b.** Amend Deferred Compensation Act Action

D. Approval of FY16 Actuarial Valuations

Action

Action

**E.** Executive Director's Report Informational Wayne Propst, PERA Executive

Director

6. Other Business

7. Adjournment

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at 476-9305 at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Winter if a summary or other type of accessible format is needed.



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# **CONSENT AGENDA**

1. Approval of Minutes: October 27, 2106

- 2. Ratification of Retirements Benefits processed through ???
  - a. Normal
  - b. Deferred
  - c. Reciprocity to ERA
  - d. Non-Duty Death
  - e. Non-Duty Disability
  - f. Reciprocity to PERA
- 3. Affidavits for Free Military Service:

a.

b.

4. Duty and Non-Duty Death Determinations:

a.

b.

### 5 Resolutions:

- a. CORAL COMMUNITY CHARTER SCHOOL The Coral Community Charter School passed Resolution No. 1617-2 to adopt the NM PERA Smart Save Deferred Compensation Plan for participation by its employees.
- b. VILLAGE OF MAXWELL HOUSING AUTHORITY The Village of Maxwell Housing Authority submitted Resolution No. 2016-14 approving affiliation with PERA and participation in Municipal General Plan 1. The Village of Maxwell Housing Authority also submitted Resolution No. 2016-15 authorizing an employer pick up of member contributions for determining tax treatment under the Internal Revenue Code.

#### 6. Educational Conferences:

a. Patricia French NCPERS Annual Conference and Accredited Fiduciary (NAF) Program, Hollywood; FL - May 20-25, 2017; Registration and expenses to be paid by PERA

# **Setting of Meetings: December 2016**

a.	SmartSave Committee	December 13, 2016	9:00 a.m.
b.	Rules & Administration Committee	December 13, 2016	After SmartSave
c.	Audit & Budget Committee	December 13, 2016	After Rules & Administration
d.	Legislative Committee	December 13, 2016	After Audit & Budget
e.	Disability Review Committee	December 13, 2016	2:00 p.m.
f.	Investment Committee	December 29, 2016	9:00 a.m.
g.	Board Meeting	December 29, 2016	After Investment