



INVESTED IN TOMORROW.

## PERA Board Meeting

Senator Fabian Chavez Jr. Board Room  
PERA Building • 33 Plaza La Prensa • Santa Fe, NM 87507

**November 17, 2016**

9:00am

### AGENDA

1. Pledge of Allegiance
2. Roll Call
3. Approval of Agenda
4. Approval of Consent Agenda
5. Current Business

#### A. Executive Session

- |  |               |   |
|--|---------------|---|
| 1. 2016 Audited Comprehensive Annual Financial Report<br>(Under NMSA 1978, Section 12-6-5) | Informational | Jason Ostroski, CPA, Audit Manager State and Local Government, CliftonLarsonAllen LLP |
|--|---------------|---|

*Board will recess to Investment Committee after Executive Session*

#### B. Smart Save:

- |   |        |   |
|---|--------|---|
| 1. Updated Rolldown Schedule for the LifeCycle Portfolios within the PERA Smart Save Plan | Action | John Reynolds, Smart Save Committee Chair |
|---|--------|---|

#### C. Investments:

- |   |        |  |
|---|--------|--|
| 1. Alternative Asset recommendation for approval, to be funded according to the cash plan and subject to legal review by General Counsel:   |        | Dan Esquibel, Investment Committee Chair |
| a. Recommendation to Commit up to \$75 Million to NM PERA RCP Small Cap PE Fund I, L.P.   | Action |  |
| 2. Recommendation to extend Professional Services Agreement No. 0960600041 through March 31, 2017, for Active U.S. REIT Investment Management Services provided by LaSalle Investment Management (Securities), L.P. | Action |  |





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## PERA Board Meeting November 17, 2016

### CONSENT AGENDA

1. **Approval of Minutes:** October 27, 2106
2. **Ratification of Retirements - Benefits processed through ???**
  - a. Normal
  - b. Deferred
  - c. Reciprocity to ERA
  - d. Non-Duty Death
  - e. Non-Duty Disability
  - f. Reciprocity to PERA
3. **Affidavits for Free Military Service:**
  - a.
  - b.
4. **Duty and Non-Duty Death Determinations:**
  - a.
  - b.
5. **Resolutions:**
  - a. CORAL COMMUNITY CHARTER SCHOOL – The Coral Community Charter School passed Resolution No. 1617-2 to adopt the NM PERA Smart Save Deferred Compensation Plan for participation by its employees.
  - b. VILLAGE OF MAXWELL HOUSING AUTHORITY – The Village of Maxwell Housing Authority submitted Resolution No. 2016-14 approving affiliation with PERA and participation in Municipal General Plan 1. The Village of Maxwell Housing Authority also submitted Resolution No. 2016-15 authorizing an employer pick up of member contributions for determining tax treatment under the Internal Revenue Code.
6. **Educational Conferences:**
  - a. Patricia French  
NCPERS Annual Conference and Accredited Fiduciary (NAF) Program, Hollywood; FL - May 20-25, 2017;  
Registration and expenses to be paid by PERA

#### Setting of Meetings: December 2016

- |                                     |                   |                              |
|-------------------------------------|-------------------|------------------------------|
| a. SmartSave Committee              | December 13, 2016 | 9:00 a.m.                    |
| b. Rules & Administration Committee | December 13, 2016 | After SmartSave              |
| c. Audit & Budget Committee         | December 13, 2016 | After Rules & Administration |
| d. Legislative Committee            | December 13, 2016 | After Audit & Budget         |
| e. Disability Review Committee      | December 13, 2016 | 2:00 p.m.                    |
| f. Investment Committee             | December 29, 2016 | 9:00 a.m.                    |
| g. Board Meeting                    | December 29, 2016 | After Investment             |