

2009-2010

Proposed Budget

Del Mar Union School District

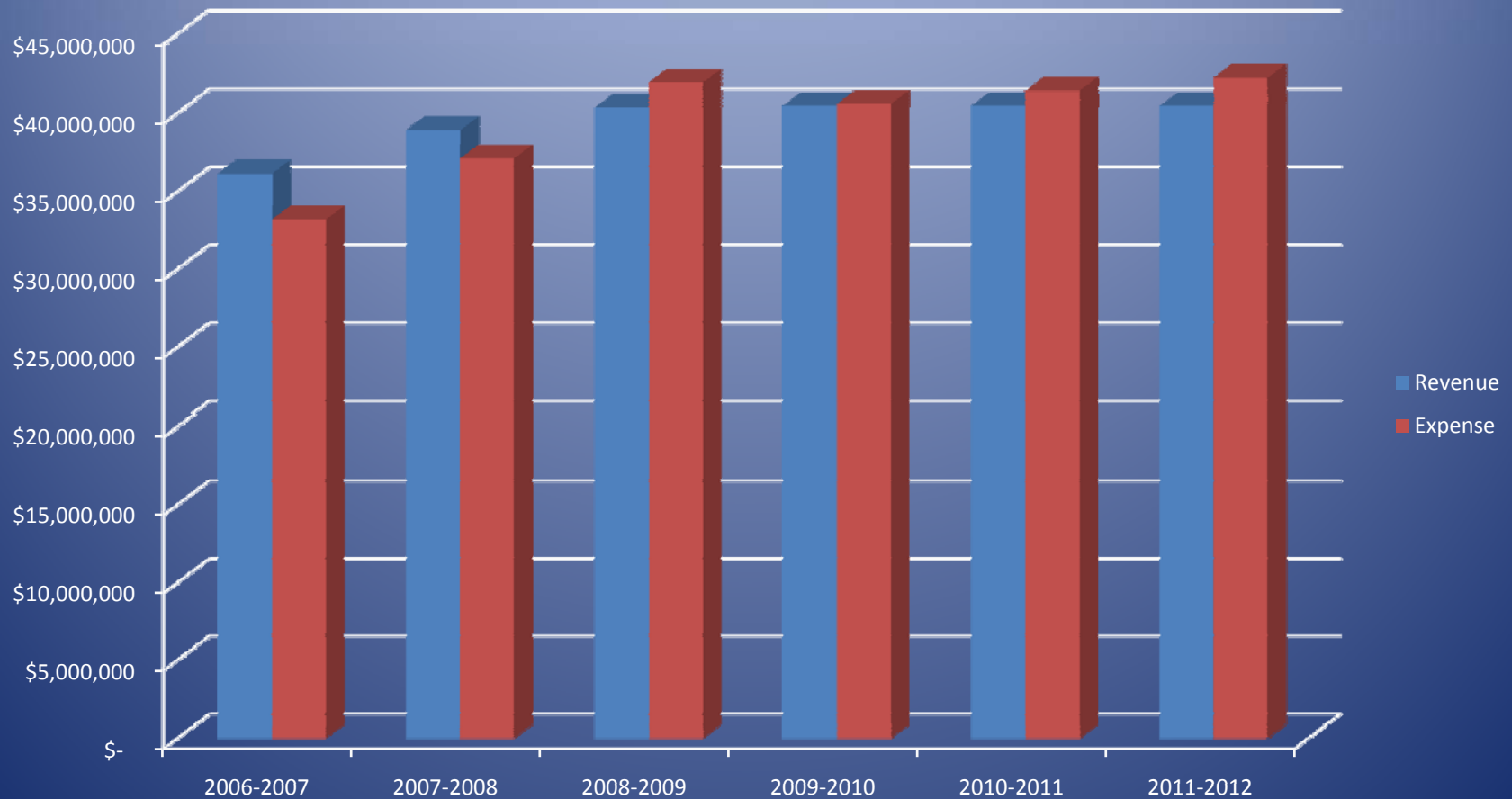
Basic Aid “Fair Share”

2008-2009	
Base Revenue Limit Cut	\$ 357
Impact of Federal SFSF Funds	80%
Net Base Revenue Limit Cut	\$ 71
2009-2010	
Base Revenue Limit Cut	\$ 357
Additional Base Revenue Limit Cut	\$ 180
Total Base Revenue Limit Cut	\$ 537
<i>Two Year Combined Impact</i>	
	\$ 608
DMUSD 08-09 P-2 ADA	4153.81
<i>DMUSD Estimated "Fair Share"</i>	\$ 2,525,516

Bottom Line

2009-2010	Unrestricted	Restricted	Total G.F.
Revenue	\$ 37,609,407	\$ 2,822,235	\$ 40,431,642
Expense	\$ 32,947,532	\$ 7,626,279	\$ 40,573,811
Other Financing Sources	\$ (4,804,044)	\$ 4,804,044	\$ -
Net Change	\$ (142,169)	\$ -	\$ (142,169)
Pending Fair Share	\$ (2,525,516)	\$ -	\$ (2,525,516)
Potential Net Change	\$ (2,667,685)	\$ -	\$ (2,667,685)

Comparison of Revenues and Expenditures



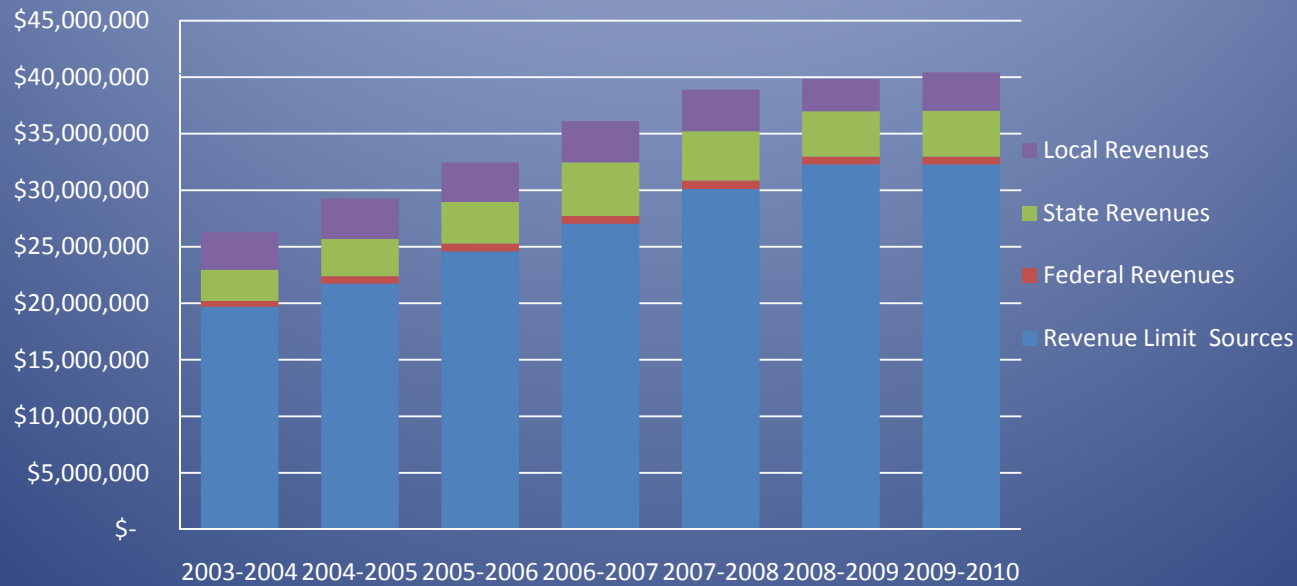
Potential "Fair Share" of \$2,525,516 not included

Revenue Limit and Property Taxes



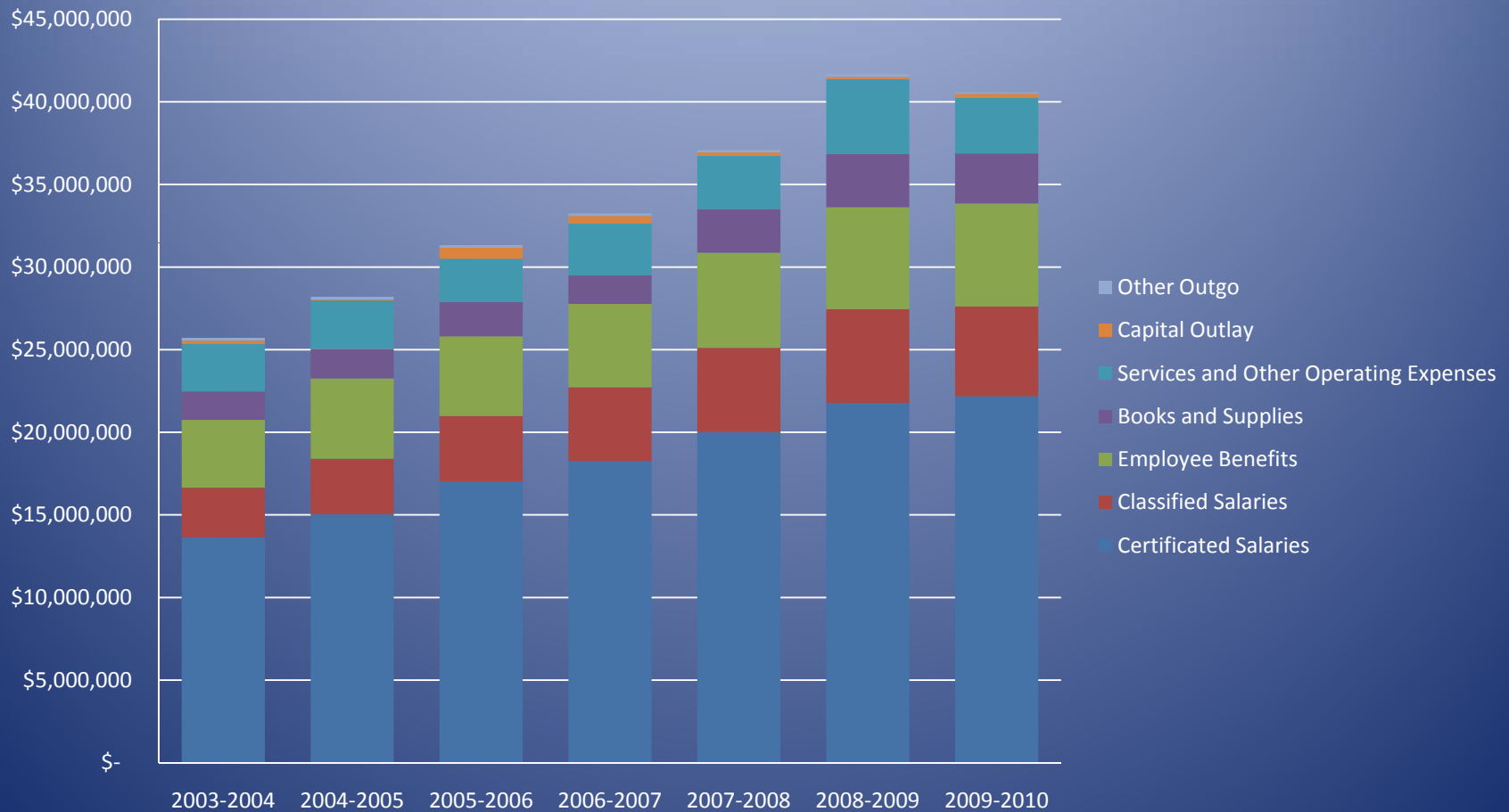
DMUSD Revenue

- Increase in local donations for DMSEF



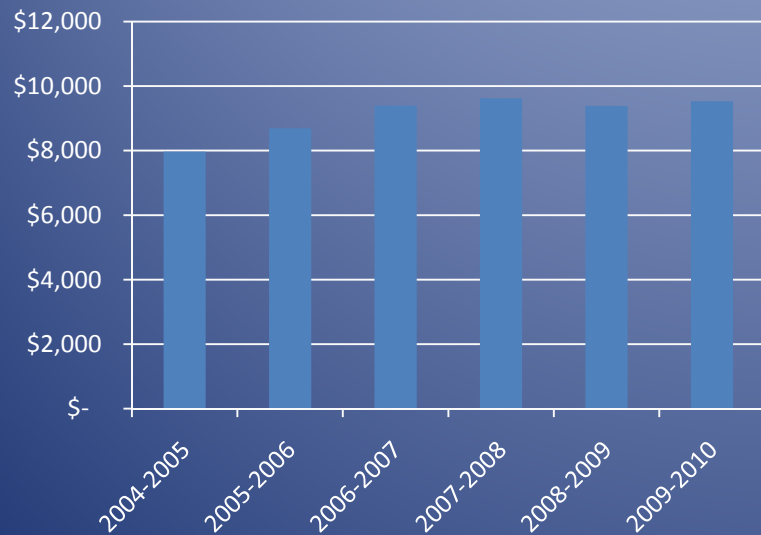
Potential "Fair Share" of \$2,525,516 not included

DMUSD Expenditures

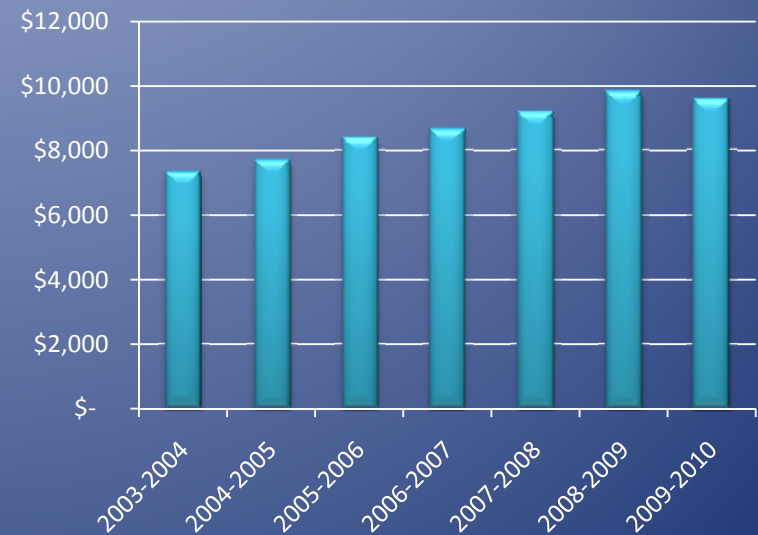


Current Deficit Spending Equals \$34 per student not including \$608 per ADA "Fair Share"

Revenue of \$9,529 /student



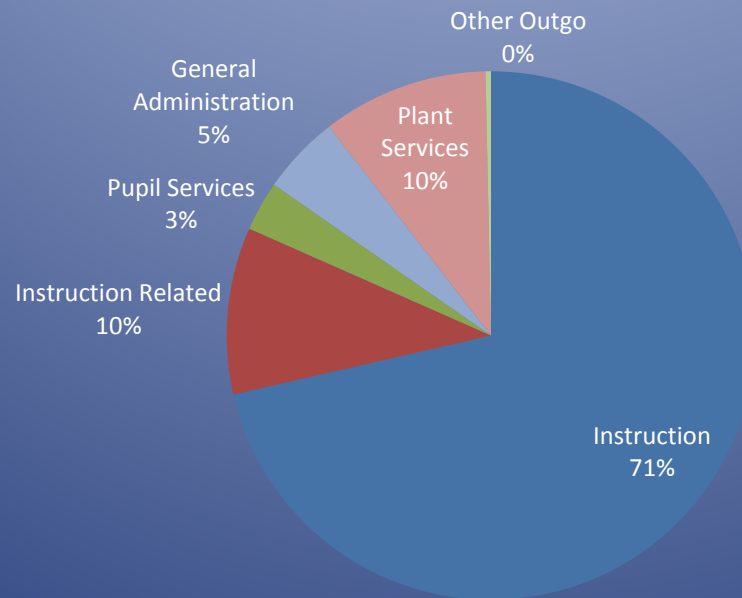
Expenditure of \$9,563 /student



Potential "Fair Share" of \$2,252,516 not included

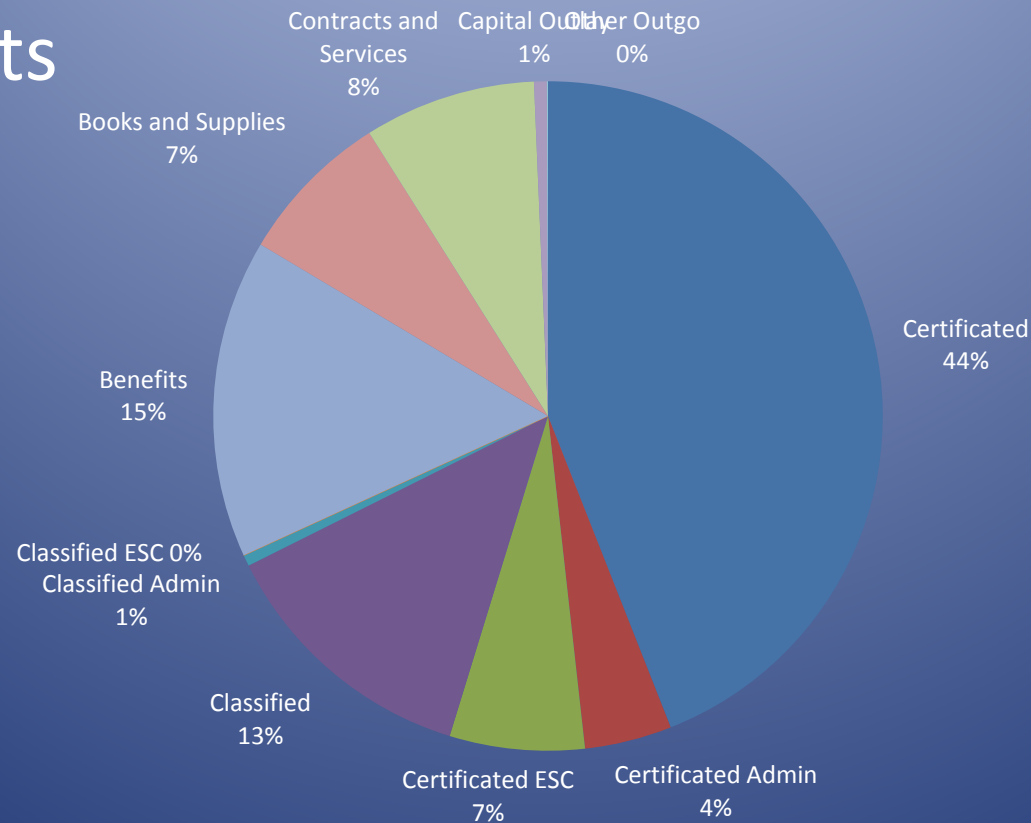
Expenditure by Function

- 81% of Expenditures are for Instruction or Instruction Related



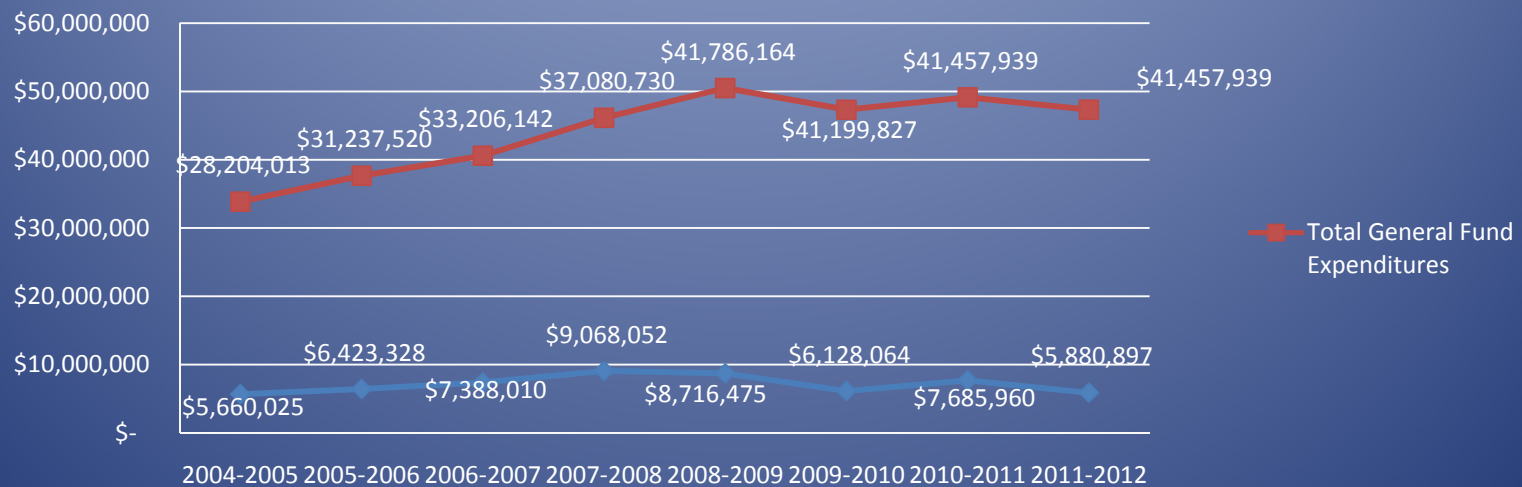
Expenditure by Object

- 84% of expenditures are on Salary and Benefits



Reserves

- 3% minimum requirement is \$1,217,214
- SSC recommended Basic Aid reserves \$11,129,076
- Current available reserves of \$6,113,339



Multi-Year Projection

- 0% Property Tax Growth in 10-11 and 11-12
- Reduction of 6.62 Certificated FTE in 09-10
- Step and Column included
- Zero COLA included
- CPI applied to supplies for inflation
- No enrollment growth (no expansion teachers)

- **Results in the Unrestricted General Fund:**
 - Deficit Spending of \$142,169 in 09-10
 - Not included is “Fair Share” of \$2,525,516
 - Deficit Spending of \$967,620 in 10-11
 - Deficit Spending of \$1,808,063 in 11-12