

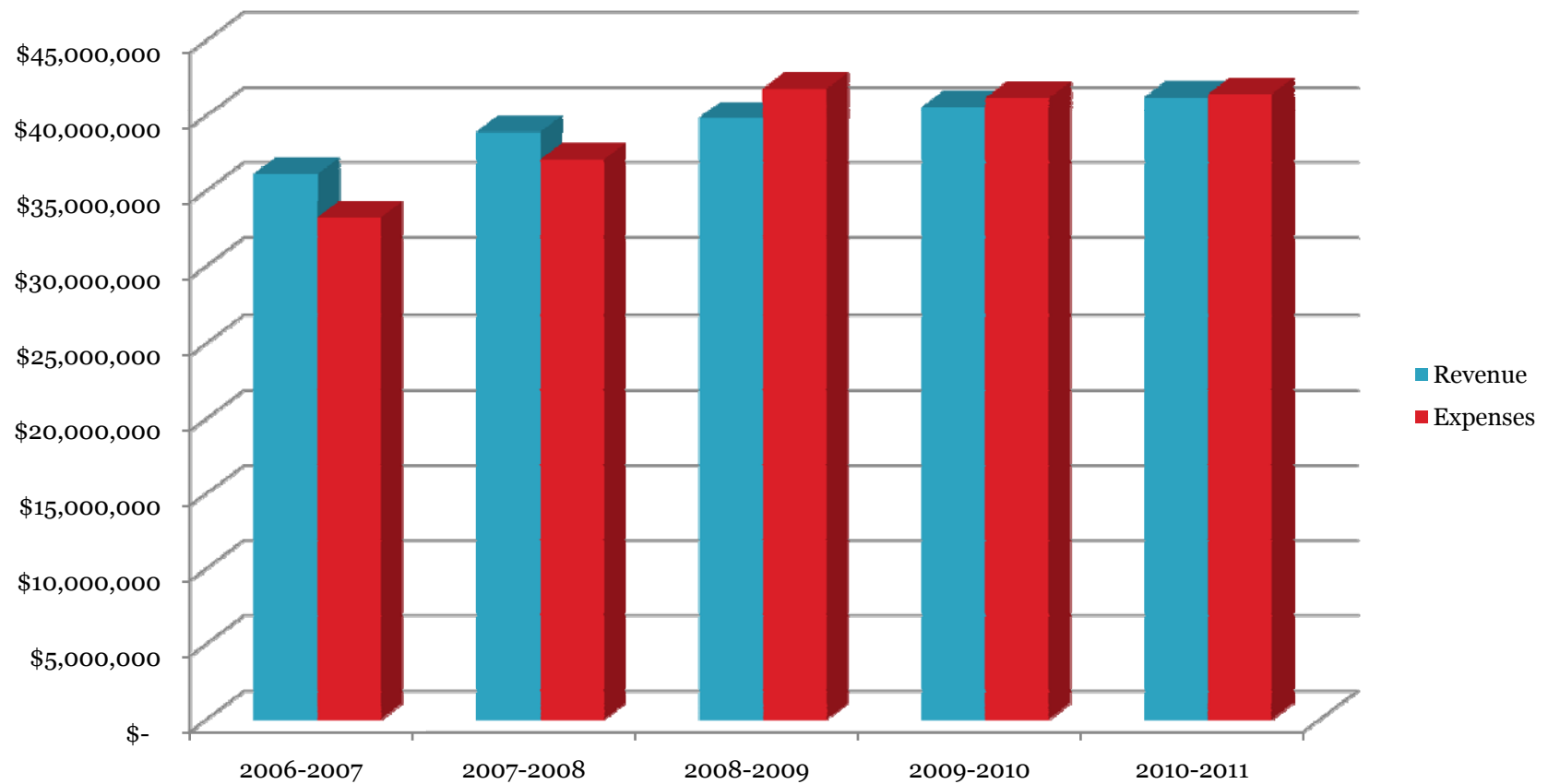
# 2008-2009 Second Interim

Del Mar Union School District

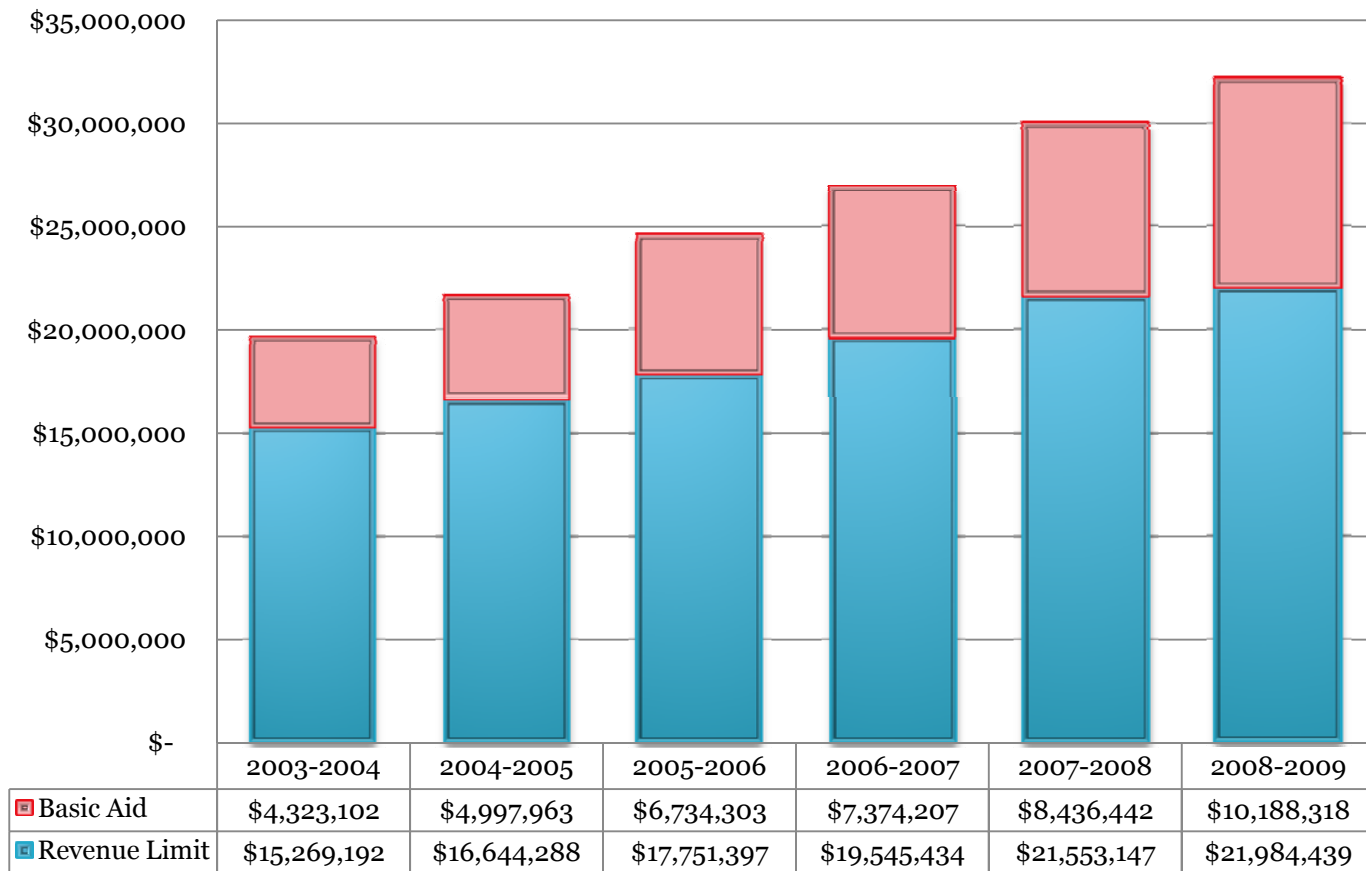
# Bottom Line

	<b>Unrestricted General Fund</b>	<b>Restricted General Fund</b>	<b>Total General Fund</b>
<b>Revenue</b>	\$ 36,156,662	\$ 3,672,012	\$ 39,828,674
<b>Expense</b>	\$ 32,542,075	\$ 9,053,859	\$ 41,595,934
<b>Other Financing Sources</b>	\$ (4,621,766)	\$ 4,431,536	\$ (190,230)
<b>Net Change</b>	\$ (1,007,179)	\$ (950,311)	\$ (1,957,490)

# Comparison of Revenues and Expenditures

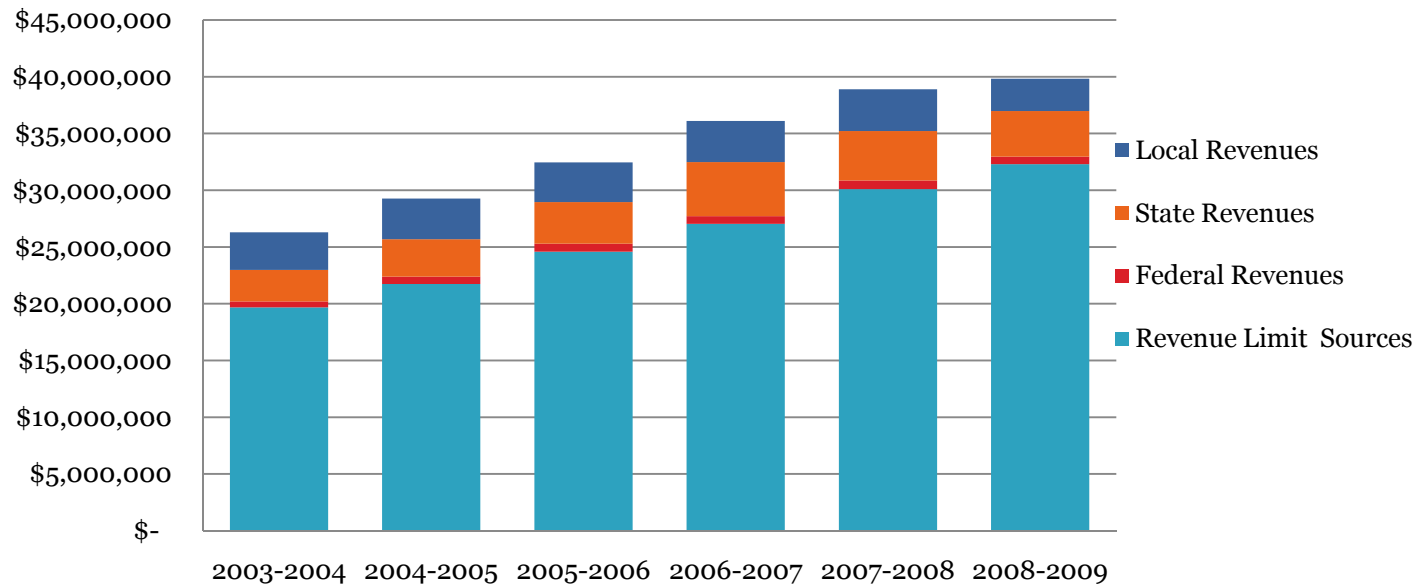


# Revenue Limit and Property Taxes



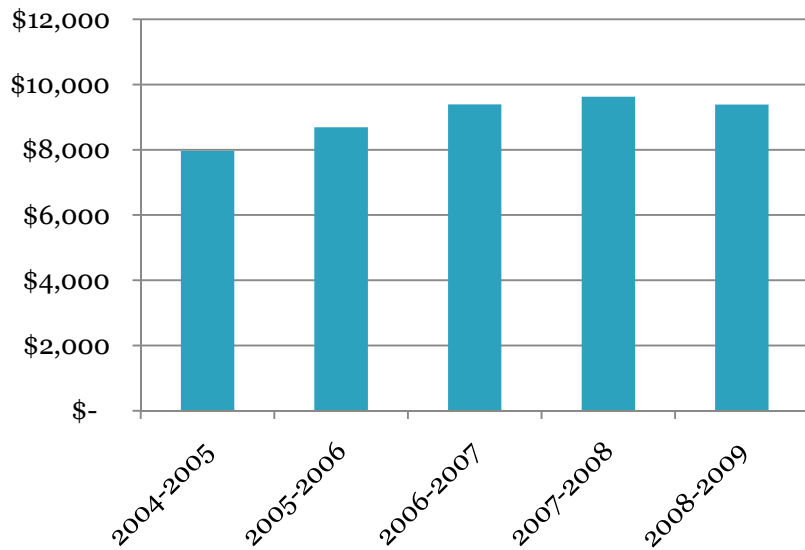
# DMUSD Revenue

- Revenues other than Property Taxes are declining

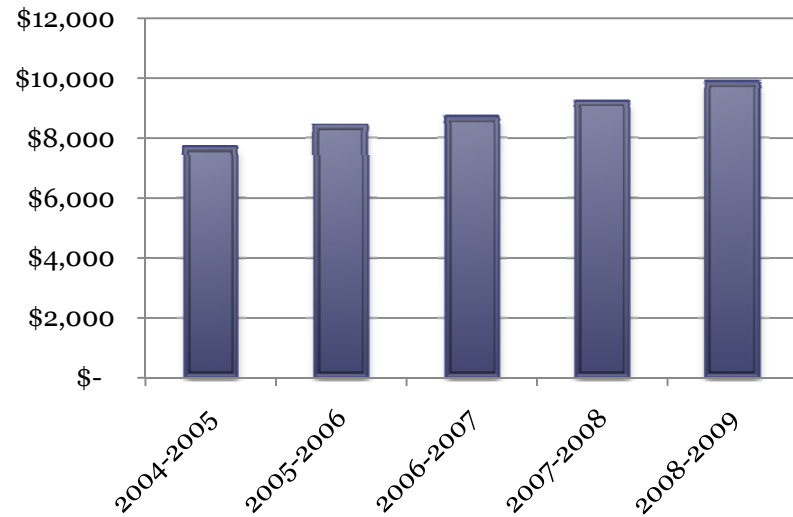


# Current Deficit Spending Equals \$439 per student

**Revenue of \$9,387 /student**

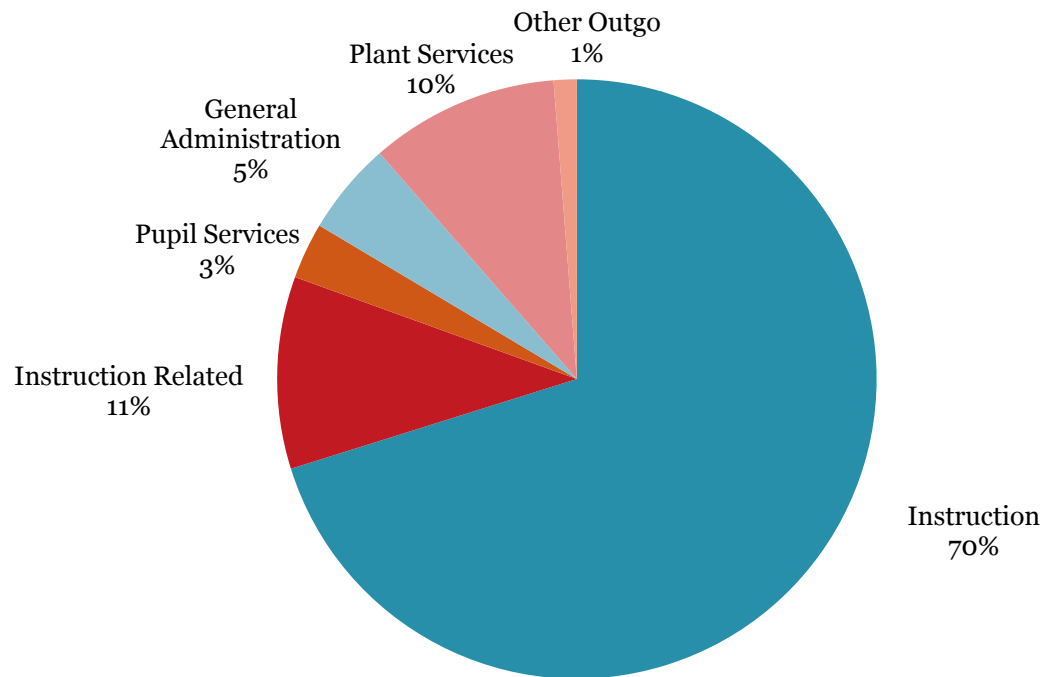


**Expenditure of \$9,826 /student**



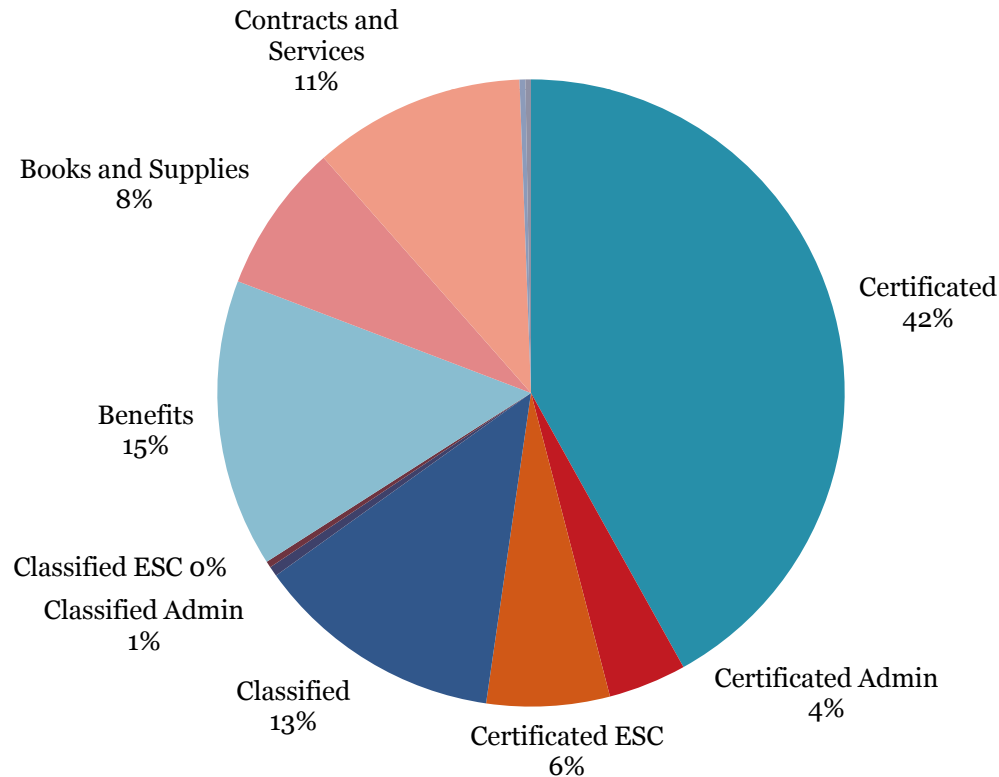
# Expenditure by Function

- 81% of Expenditures are for Instruction or Instruction Related



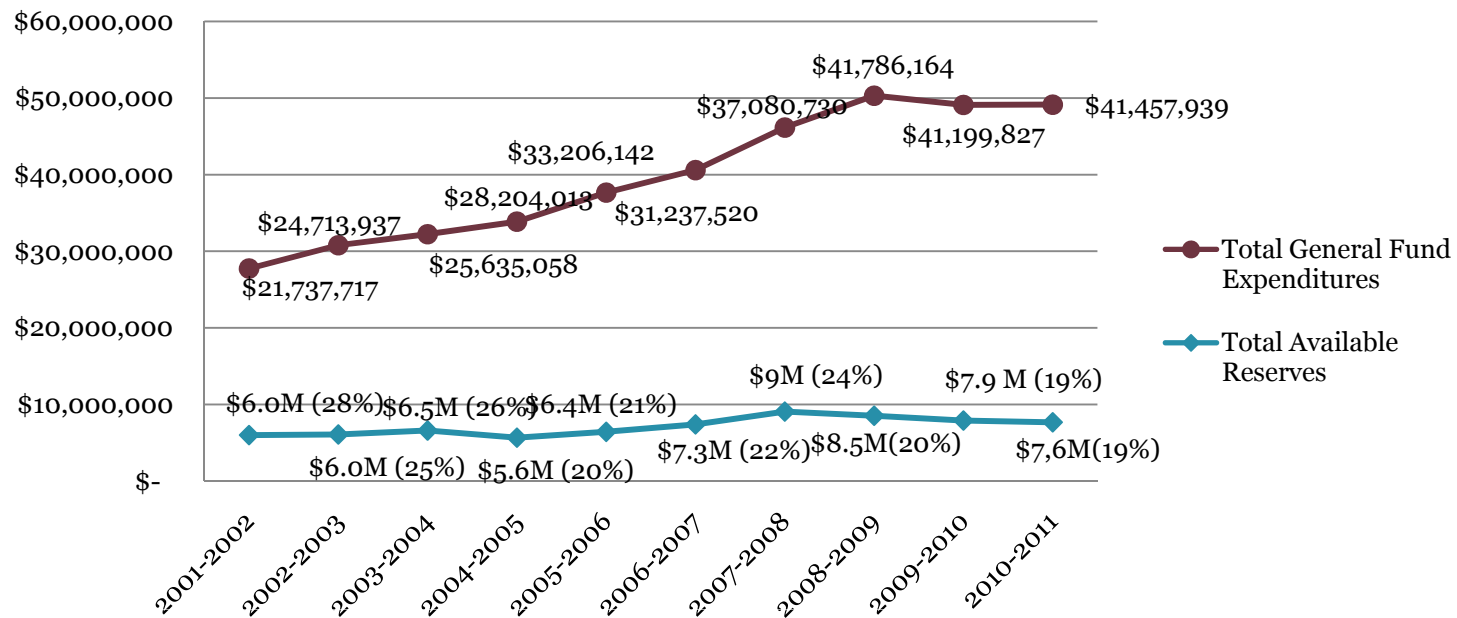
# Expenditure by Object

- 81% of expenditures are on Salary and Benefits



# Reserves

- 3% minimum requirement is \$1,247,878
- SSC recommended Basic Aid reserves \$10,188,318
- Current available reserves of \$8,524,318



# Multi-Year Projection

- 2% Property Tax Growth in 09-10 and 10-11
- Reduction of 10 Certificated FTE in 09-10 and 10-11
- Step and Column included
- Zero COLA included
- CPI applied to supplies for inflation
- No enrollment growth (no expansion teachers)
  
- Results in the Unrestricted General Fund:
  - Deficit Spending of \$1,007,170 in 08-09
  - Deficit Spending of \$621,682 in 09-10
  - Deficit Spending of \$228,283 in 10-11